



C. L. Brumback

Primary Care Clinics

Health Care District Palm Beach County

FINANCE COMMITTEE

September 30, 2020

12:15 P.M.

Zoom Webinar

If a person decides to appeal any decision made by the board, with respect to any matter at such meeting or hearing, he will need a record of the proceedings, and that, for such purpose, he may need to ensure that a verbatim record of the proceedings made, which record includes the testimony and evidence upon which the appeal is to be based.

**FINANCE COMMITTEE MEETING
AGENDA
September 30, 2020
12:15 PM
Zoom Webinar Meeting**

Remote Participation Login: <https://tinyurl.com/yda3vnks>

or

DIAL +1 (646) 558 8656 ; Meeting ID: 550 789 5592; Access number: 946503

- 1. Call to Order**
 - A. Roll Call
- 2. Agenda Approval**
 - A. Additions/Deletions/Substitutions
 - B. Motion to Approve Agenda
- 3. Awards, Introductions and Presentations**
- 4. Disclosure of Voting Conflict**
- 5. Public Comment**
- 6. Meeting Minutes**
 - 6A-1 **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of August 26, 2020. [Pages 1-5]
- 7. Consent Agenda – Motion to Approve Consent Agenda Items**
 - A. **ADMINISTRATION**
 - 7A-1 **RECEIVE AND FILE:**
September 2020 Internet Posting of District Public Meeting.
<https://www.hcdpbc.org/resources/public-meetings>
 - 7A-2 **RECEIVE AND FILE:**
Attendance Tracking. [Page 6]

8. Regular Agenda

A. **FINANCE**

8A-1 **Staff recommends a MOTION TO APPROVE:**

C. L. Brumback Primary Care Clinics Financial Report July 2020.
(Joel Snook) [Pages 7-25]

9. VP and Executive Director of Clinic Services Comments

10. Board Member Comments

11. Establishment of Upcoming Meetings

October 28, 2020 (TBD)

12:15pm Finance Committee

November 25, 2020 (TBD)

12:15pm Finance Committee

December 16, 2020 (TBD)

12:15pm Finance Committee

12. Motion to Adjourn

*District Clinic Holdings, Inc. welcomes public comment during its regular monthly meetings. This month, public comment should be emailed to jdominiq@hcdpbc.org or submitted via phone (561) 804-5780 prior to Noon on The Scheduled Meeting Date. All comments received during this time frame will be read aloud and included in the official meeting record.

Any person(s) not adhering to the Board's guidelines or who make comments which could be perceived as slanderous or disruptive may be barred from making future comments before the Board.

**DISTRICT CLINIC HOLDINGS, INC.
d.b.a. C.L. BRUMBACK PRIMARY CARE CLINICS
BOARD OF DIRECTORS FINANCE COMMITTEE
MEETING MINUTES
August 26, 2020
Zoom Webinar Meeting**

1. Call to Order

Mr. Smith called the meeting to order at 12:17 p.m.

A. Roll Call

Committee members present: Mike Smith, James Elder, Tammy Jackson-Moore
Committee members excused:

Staff present included: Darcy Davis, CEO; Dr. Belma Andric, VP & Executive Director of Clinic Services; Valerie Shahriari, General Counsel; Joel Snook, VP & Chief Financial Officer; Dr. Hyla Fritsch, Executive Director of Clinic Operations and Pharmacy Services; Andrea Steele, Director of Corporate Quality; Patricia Lavelly, Interim CIO

Recording/transcribing Secretary: Jonathan Dominique

B. Affirmation of Mission: To provide compassionate, comprehensive health services to all Palm Beach County residents, through collaboration and partnership, in a culturally sensitive environment.

2. Agenda Approval

A. Additions/Deletions/Substitutions

None.

B. Motion to Approve Agenda

CONCLUSION/ACTION: Ms. Jackson Moore made a motion to approve the agenda as presented/amended. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

3. Awards and Presentations

None.

4. Disclosure of Voting Conflict

None.

5. Public Comment

None.

6. Meeting Minutes

6A-1 **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of July 29, 2020.

CONCLUSION/ACTION: Ms. Jackson-Moore made a motion to approve the Meeting Minutes of July 29, 2020. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

7. Consent Agenda – Motion to Approve Consent Agenda Items

CONCLUSION/ACTION: Mr. Elder made a motion to approve the Consent Agenda items. The motion was duly seconded by Ms. Jackson-Moore. A vote was called, and the motion passed unanimously.

A. ADMINISTRATION

7A-1 **RECEIVE AND FILE:**
August 2020 Internet Posting of District Public Meeting
<http://www.hcdpbc.org-Resources-Public Meetings>

7A-2 **RECEIVE AND FILE:**
Attendance Tracking

8. Regular Agenda

A. FINANCE

8A-1 **Staff recommends a MOTION TO APPROVE:**

C.L. Brumback Primary Care Clinics Finance Report: June 2020

The June statements represent the financial performance for the ninth month of the 2020 fiscal year for C.L. Brumback Primary Care Clinics. Total YTD revenue was unfavorable to budget by (\$1.6M) due mostly to grant revenue timing and closure of clinics starting mid-March through May. Net patient revenue YTD was unfavorable to budget by (\$367k). The COVID-19 national emergency started mid-March and 9 clinics were closed to start countywide COVID-19 testing. Expenses

before depreciation were over budget by (\$610k) or (3.2%) due mostly to negative variances in salaries, wages, and benefits (\$416k), purchase services (\$102k), medical services (\$95k), and repair and maintenance (\$145k). Total YTD net margin was (\$10.2M) compared to budget of (\$7.9M) for a variance of (\$2.3M) or (29.4%).

The Medical clinics total YTD revenue was unfavorable to budget by (\$738k), this unfavorable variance resulted from grant revenue timing of (\$2.2M). Gross patient revenue under budget of (\$2.8M) or (19.9%) was a result of reduced clinic operation and closure from mid-March through May. During clinic closure, staff were reassigned to start countywide COVID-19 testing. Total operating expenses of \$16.8M were unfavorable to budget of \$15.9M by (\$872k) or (5.5%). This negative variance is mostly related to salaries, wages and benefits (\$562k), purchase services (\$89k), medical supplies (\$46k), medical services (\$95k) and repairs and maintenance (\$164k). Purchase services are unfavorable to budget due to higher collection fees from Athena. Medical supplies and medical services are unfavorable to budget due to unanticipated service use and supplies purchases. Repairs and maintenance is unfavorable to budget primarily due to unanticipated Allscripts software maintenance cost. Total YTD net margin of (\$8.8M) was unfavorable to budget of (\$7.1M) by (\$1.6M) or (23.1%). The Dental clinics gross patient revenue was unfavorable to budget by (\$796k) or (24.6%). Total revenue of \$2.5M was under budget of \$3.4M by (\$911k) or (27.0%) due to grant revenue recognition timing, as well as reduced services. Total operating expenses of \$3.2M were favorable to budget by \$262k or 7.6% due mainly to combined salaries, wages, and benefits \$146k, medical supplies of \$75k, and repairs and maintenance \$19k. Total YTD net margin was (\$1.4M) compared to a budgeted loss of (\$737k) for a variance of (\$667k).

As of June 2020, the Clinics have been awarded \$3.1M in COVID-19 grants from HRSA (\$3.0M) and the CARES Act (\$51K) to make up for lost revenue related to the pandemic and to prevent, prepare, respond with increase healthcare capacity and staffing levels for COVID-19. These funds were appropriated under the HRSA and the CARES Act to cover health care related expenses or lost revenues that are attributable to coronavirus and to expand testing and increase health care capacity. The Clinics through May have recognized \$1.4M of the \$3.1M and the remaining monies will be recognized in coming months as the Clinics incur payroll and other expenses related to COVID-19 due to the implementation of countywide testing to respond to COVID-19. The District has established strong internal control systems to ensure compliance with grantor requirements. On the Comparative Statement of Net Position, due from other governments increased to \$3.6M, this balance is due mainly from Health Resources and Service Administration (HRSA). The District subsidy YTD for the Medical and Dental clinics are \$9.2M, and \$1.4M respectively for a combined subsidy of \$10.6M.

Mr. Smith asked about the unfavorable variance as a result of the grant revenue timing of \$2.2M, how we have recognized \$1.4M of the \$3.1M expected. Mr. Snook

explained to Mr. Smith that those were two separate grants. The first grant was being recognized on a monthly basis, and now it is being recognized as the funds are utilized. The other financial assistance, however, is from the CARES act and HRSA grant monies focused on COVID-19 relief.

Mr. Smith asked why salaries and benefits are running over budget when clinic volumes are down. Mr. Snook explained that these employees are utilized to conduct testing, and the grant helps cover these costs. Mr. Smith then asked if that would also be the explanation for medical supplies and medical services being unfavorable also. Mr. Snook confirmed.

Mr. Smith asked if testing is still going on. Dr. Fritsch answered that she has a detailed report ready to present to the board at the board meeting during the Operations segment.

Mr. Elder pointed out that the numbers are out of the norm and all over the place because of our efforts to fight the spread of COVID-19; and that being a government entity, we have an advantage when it comes to having the funds to provide care to those who need it without compromising on safety. Mr. Elder also explained that he does have some reservations when it comes to going in to the dental clinic because of the virus, but he is happy that our doors are open for patients if ever they need care. Mr. Snook answered that we did just start to open our dental clinics this month because of that. Dr. Andric clarified that we always had the clinics open for dental emergencies, but Mr. Snook answered that we did just start to open our dental clinics this month because of that. Dr. Andric clarified that we always had the clinics open for dental emergencies, but the clinics will start conducting pediatric dental procedures within the next week. The clinics have just received special aspirators to help increase safety for all patients and staff in addition to their PPE.

Mr. Smith asked what we are doing with the clinics in terms of reopening. Dr. Andric answered that we have been advertising everywhere and informing the community. We have moved half of our business to Telemedicine and the other half of our appointments are at our brick and Mortar locations to decrease density.

Ms. Davis asked Dr. Andric if she shared information on the Phreesia platform with the board. Dr. Andric answered that the board was informed about Phreesia and diffusing density at a previous meeting. Dr. Andric briefly recapped the process involving Phreesia, COVID screening, registration, etc.

CONCLUSION/ACTION: Mr. Elder made a motion to approve the finance report as presented/amended. The motion was duly seconded by Ms. Jackson Moore. A vote was called, and the motion passed unanimously.

9. VP and Executive Director of Clinic Services Comments

Dr. Andric expressed how proud she was of the finance committee and the board as whole as to how they have been able to make our meetings on zoom consistently.

10. Board Member Comments

Mr. Smith asked about the possibility moving the November finance committee / board meetings as they are scheduled for the day before thanksgiving. Ms. Steele answered that we could possibly move the meetings, the only issue is that they have to fall within the month of November. Ms. Shahriari suggested moving the meeting the 30th of November. Which would allow for the meeting to fall both in November and after thanksgiving festivities. Mr. Smith answered that he will bring this up at the board meeting scheduled for later in the day.

11. Establishment of Upcoming Meetings

September 30, 2020 (Zoom)

12:15pm Finance Committee

October 28, 2020 (TBD)

12:15pm Finance Committee

November 25, 2020 (TBD)

12:15pm Finance Committee

December 16, 2020 (TBD)

12:15pm Finance Committee

12. Motion to Adjourn

Mr. Elder made a motion to adjourn. The motion was duly seconded by Mr. Smith. A vote was called, and the motion passed unanimously.

There being no further business, the meeting was adjourned at 12:35 p.m.

DCHI Finance Committee Chair

Date

**C. L. Brumback Primary Care Clinics
Finance Committee**

Attendance Tracking

	1/29/20	2/26/20	5/27/20	6/24/20	7/29/20	8/26/20	9/30/20	10/28/20	11/25/20	12/16/20
James Elder	X	X	X	X	X	X				
Michael Smith	X	X	X	X	X	X				
Gary Butler	X	X								
Tammy Jackson-Moore					X	X				

X= Present

C= Cancel

E= Excused

A= Absent

**DISTRICT CLINIC HOLDINGS, INC
FINANCE COMMITTEE
September 30, 2020**

1. Description: District Clinic Holdings, Inc. Financial Report July 2020

2. Summary:

The YTD July 2020 financial statements for the District Clinic Holdings, Inc. presented for Finance Committee review and approval.

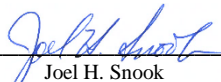
3. Substantive Analysis:

Management has provided the income statements and key statistical information for District Clinics Holdings, Inc. Additional Management discussion and analysis is incorporated into the financial statements presentation.

4. Fiscal Analysis & Economic Impact Statement:

	Amount	Budget
Capital Requirements	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Net Revenue	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Expenditures	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>

Reviewed for financial accuracy and compliance with purchasing procedure:



 Joel H. Snook
 VP & Chief Financial Officer

5. Reviewed/Approved by Committee:

N/A

 Committee Name

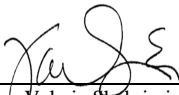
 Date Reviewed/Approved

DISTRICT CLINIC HOLDINGS, INC
FINANCE COMMITTEE
September 30, 2020

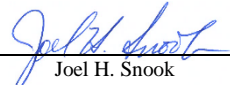
6. Recommendation:

Staff recommends that the Finance Committee approve the District Clinic Holdings, Inc. July 2020 YTD financial statements.


Approved for Legal sufficiency:



Valerie Shahriari
VP & General Counsel



Joel H. Snook
VP & Chief Financial Officer



Dr. Belma Andric
Chief Medical Officer, VP & Executive Director
of Clinic Services

MEMO

To: Finance Committee
From: Joel H. Snook
VP & Chief Financial Officer
Date: August 28, 2020

Subject: Management Discussion and Analysis of July 2020 C.L. Brumback Primary Care Clinic Financial Statements.

The July statements represent the financial performance for the tenth month of the 2020 fiscal year for C.L. Brumback Primary Care Clinics. Total YTD revenue was unfavorable to budget by (\$232k) due mostly to grant revenue timing and closure of clinics starting mid-March through May. Net patient revenue YTD was unfavorable to budget by (\$762k). The COVID-19 national emergency started mid-March and 9 clinics were closed to start countywide COVID-19 testing. Expenses before depreciation were over budget by (\$763k) or (3.5%) due mostly to negative variances in salaries, wages, and benefits (\$454k), purchase services (\$87k), medical services (\$171k), and repair and maintenance (\$146k). Total YTD net margin was (\$10.5M) compared to budget of (\$9.6M) for a negative variance of (\$944k) or (9.8%).

The Medical clinics total YTD revenue was favorable to budget by \$651k, this favorable variance resulted from the recognition of COVID-19 related grant funding of \$1.4M. Gross patient revenue under budget of (\$3.0M) or (19.1%) was a result of reduced clinic operation and closure from mid-March through May. During clinic closure, staff were reassigned to start countywide COVID-19 testing. Total operating expenses of \$18.8M were unfavorable to budget of \$17.8M by (\$1.0M) or (5.8%). This negative variance is mostly related to salaries, wages and benefits (\$632k), purchase services (\$74k), medical supplies (\$62k), medical services (\$171k) and repairs and maintenance (\$167k). Purchase services are unfavorable to budget due to higher collection fees from Athena. Medical supplies and medical services are unfavorable to budget due to unanticipated service use and supplies purchases. Repairs and maintenance is unfavorable to budget primarily due to unanticipated Allscripts software maintenance cost. Total YTD net margin of (\$8.9M) was unfavorable to budget of (\$8.6M) by (\$325k) or (3.8%).

The Dental clinics gross patient revenue was unfavorable to budget by (\$1.1M) or (30.3%). Total revenue of \$2.7M was under budget of \$3.6M by (\$883k) or (24.5%) due to grant revenue recognition timing, as well as reduced services. Total operating expenses of \$3.6M were favorable to budget by \$262k or 6.8% due mainly to combined salaries, wages, and benefits \$178k, medical supplies of \$42k, and repairs and maintenance \$20k. Total YTD net margin was (\$1.6M) compared to a budgeted loss of (\$977k) for a negative variance of (\$620k).

As of July 2020, the Clinics has been awarded \$3.1M in COVID-19 grants from HRSA (\$3.0M) and the CARES Act (\$51K) to make up for lost revenue related to the pandemic and to prevent, prepare, respond with increase healthcare capacity and staffing levels for COVID-19. These funds were appropriated under the HRSA and the CARES Act to cover health care related expenses or lost revenues that are attributable to coronavirus and to expand

testing and increase health care capacity. The Clinics through July have recognized \$1.6M of the \$3.1M and the remaining monies will be recognized in coming months as the Clinics incur payroll and other expenses related to COVID-19 due to the implementation of countywide testing to respond to COVID-19. The District has established strong internal control systems to ensure compliance with grantor requirements.

On the Comparative Statement of Net Position, due from other governments decreased by (\$727k) to \$2.9M, this balance is due mainly from Health Resources and Service Administration (HRSA). The District subsidy YTD for the Medical and Dental clinics are \$9.2M, and \$1.4M respectively for a combined subsidy of \$10.6M.

DISTRICT CLINIC HOLDINGS, INC.
COMPARATIVE STATEMENT OF NET POSITION

	<u>Jul 31, 2020</u>	<u>Jun 30, 2020</u>	<u>Increase (Decrease)</u>
Assets			
Cash and Cash Equivalents	(101,368)	(1,261,007)	\$ 1,159,638
Accounts Receivable, net	1,195,816	1,569,555	(373,739)
Due From Other Funds	-	-	-
Due from Other Governments	2,867,315	3,594,531	(727,216)
Other Current Assets	189,602	162,984	26,618
Net Investment in Capital Assets	2,437,294	2,414,681	22,613
Total Assets	<u>\$ 6,588,659</u>	<u>\$ 6,480,745</u>	<u>\$ 107,914</u>
Liabilities			
Accounts Payable	344,039	280,899	63,140
Due To Other Governments	-	-	-
Deferred Revenue	327,932	277,932	50,000
Other Current Liabilities	2,714,285	2,378,026	336,259
Non-Current Liabilities	1,360,990	1,353,023	7,967
Total Liabilities	<u>4,747,247</u>	<u>4,289,881</u>	<u>457,365</u>
Deferred Inflows of Resources			
Deferred Inflows- Other Post Employment Benefits	<u>\$ 543</u>	<u>\$ 543</u>	<u>\$ -</u>
Net Position			
Net Investment in Capital Assets	2,437,294	2,414,681	22,613
Unrestricted	(596,425)	(224,360)	(372,065)
Total Net Position	<u>1,840,869</u>	<u>2,190,321</u>	<u>(349,452)</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 6,588,659</u>	<u>\$ 6,480,745</u>	<u>\$ 107,914</u>

Note: Amounts may not foot due to rounding.

District Clinics Holdings, Inc. Statement of Revenues and Expenses

FOR THE TENTH MONTH ENDED JULY 31, 2020

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
1,451,817	1,927,619	(475,802)	(24.7%)	1,951,339	(499,522)	(25.6%)	15,049,213	19,095,058	(4,045,845)	(21.2%)	18,558,490	(3,509,278)	(18.9%)
Gross Patient Revenue							15,049,213						
329,147	319,501	(9,646)	(3.0%)	400,680	71,533	17.9%	2,795,300	3,165,775	370,475	11.7%	6,717,404	3,922,104	58.4%
516,395	790,544	274,149	34.7%	751,177	234,782	31.3%	5,638,461	7,841,060	2,202,599	28.1%	5,143,728	(494,733)	(9.6%)
293,790	330,985	37,195	11.2%	270,824	(22,966)	(8.5%)	2,617,872	3,284,672	666,800	20.3%	1,961,936	(655,936)	(33.4%)
1,139,331	1,441,030	301,699	20.9%	1,422,681	283,350	19.9%	11,051,633	14,291,507	3,239,874	22.7%	13,823,069	2,771,436	20.0%
19.9% Total Contractuals and Bad Debts							11,051,633						
159,491	380,319	(220,828)	(58.1%)	180,451	(20,960)	(11.6%)	3,847,653	3,803,190	44,463	1.2%	4,795,721	(948,068)	-20%
11.6% Other Patient Revenue							3,847,653						
471,977	866,908	(394,931)	(45.6%)	709,109	(237,132)	(33.4%)	7,845,232	8,606,741	(761,509)	(8.8%)	9,531,143	(1,685,911)	(17.7%)
Net Patient Revenue							7,845,232						
32.51%	44.97%			36.34%			52.13%	45.07%			51.36%		
Collection %							52.13%						
1,607,165	57,154	1,550,011	2,712.0%	41,755	1,565,410	3,749.0%	6,403,798	7,544,352	(1,140,554)	(15.1%)	10,389,462	(3,985,664)	(38.4%)
259,050	-	259,050	0.0%	-	259,050	0.0%	1,622,871	-	1,622,871	0.0%	-	1,622,871	0.0%
4,752	2,442	2,310	94.6%	3,501	1,251	35.7%	71,294	24,420	46,874	191.9%	87,302	(16,008)	(18.3%)
0.0% Other Financial Assistance							1,622,871						
35.7% Other Revenue							71,294						
4.034.2% Total Other Revenues							8,097,963						
1,870,968	59,596	1,811,372	3,039.4%	45,256	1,825,712	4,034.2%	8,097,963	7,568,772	529,191	7.0%	10,476,764	(2,378,801)	(22.7%)
4.034.2% Total Other Revenues							8,097,963						
2,342,945	926,504	1,416,441	152.9%	754,365	1,588,580	210.6%	15,943,195	16,175,513	(232,318)	(1.4%)	20,007,907	(4,064,712)	(20.3%)
Total Revenues							15,943,195						
<i>Direct Operational Expenses:</i>													
1,437,972	1,421,843	(16,129)	(1.1%)	1,327,764	(110,208)	(8.3%)	13,912,179	13,539,407	(372,772)	(2.8%)	12,962,687	(949,493)	(7.3%)
8.3% Salaries and Wages							13,912,179						
397,791	376,066	(21,725)	(5.8%)	371,088	(26,703)	(7.2%)	3,768,317	3,687,307	(81,010)	(2.2%)	3,527,694	(240,623)	(6.8%)
7.2% Benefits							3,768,317						
50,292	65,753	15,461	23.5%	26,293	(23,999)	(91.3%)	744,365	657,530	(86,835)	(13.2%)	674,084	(70,281)	(10.4%)
91.3% Purchased Services							744,365						
85,145	36,001	(49,144)	(136.5%)	37,819	(47,326)	(125.1%)	380,087	360,010	(20,077)	(5.6%)	359,692	(20,395)	(5.7%)
125.1% Medical Supplies							380,087						
33,418	19,686	(13,732)	(69.8%)	7,498	(25,921)	(345.7%)	150,051	196,860	46,810	23.8%	369,491	219,440	59.4%
345.7% Other Supplies							150,051						
142,201	66,951	(75,250)	(112.4%)	86,933	(55,268)	(63.6%)	834,733	664,004	(170,729)	(25.7%)	437,302	(397,431)	(90.9%)
63.6% Medical Services							834,733						
72,180	88,488	16,308	18.4%	187,348	115,168	61.5%	819,170	869,165	49,995	5.8%	618,165	(201,005)	(32.5%)
61.5% Drugs							819,170						
15,685	13,887	(1,798)	(12.9%)	25,770	10,085	39.1%	285,229	138,870	(146,359)	(105.4%)	386,549	101,320	26.2%
39.1% Repairs & Maintenance							285,229						
119,189	106,850	(12,339)	(11.5%)	110,647	(8,542)	(7.7%)	1,136,042	1,099,222	(36,820)	(3.3%)	1,128,745	(7,297)	(0.6%)
7.7% Lease & Rental							1,136,042						
5,209	6,682	1,473	22.0%	8,155	2,946	36.1%	49,486	66,820	17,334	25.9%	58,673	9,187	15.7%
36.1% Utilities							49,486						
24,110	28,941	4,831	16.7%	31,295	7,184	23.0%	249,531	289,410	39,879	13.8%	204,101	(45,430)	(22.3%)
23.0% Other Expense							249,531						
3,716	2,236	(1,480)	(66.2%)	2,377	(1,339)	(56.3%)	25,241	22,360	(2,881)	(12.9%)	19,089	(6,153)	(32.2%)
56.3% Insurance							25,241						
2,386,910	2,233,384	(153,526)	(6.9%)	2,222,987	(163,924)	(7.4%)	22,354,431	21,590,965	(763,466)	(3.5%)	20,746,272	(1,608,159)	(7.8%)
7.4% Total Operational Expenses							22,354,431						
Net Performance before Depreciation & Overhead Allocations							(6,411,237)						
(43,965)	(1,306,880)	1,262,915	(96.6%)	(1,468,622)	1,424,656	(97.0%)	(6,411,237)	(5,415,452)	(995,785)	18.4%	(738,365)	(5,672,871)	768.3%

District Clinics Holdings, Inc. Statement of Revenues and Expenses

FOR THE TENTH MONTH ENDED JULY 31, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
20,412	13,280	(7,132)	(53.7%)	13,379	(7,033)	(52.6%)	Depreciation	185,903	132,800	(53,103)	(40.0%)	132,131	(53,772)	(40.7%)
<i>Overhead Allocations:</i>														
1,631	2,255	624	27.7%	318	(1,313)	(412.8%)	Risk Mgt	20,049	22,548	2,499	11.1%	25,497	5,448	21.4%
-	96,913	96,913	100.0%	88,382	88,382	100.0%	Rev Cycle	1,162,953	969,127	(193,825)	(20.0%)	907,985	(254,968)	(28.1%)
-	5,506	5,506	100.0%	5,274	5,274	100.0%	Internal Audit	40,512	55,064	14,552	26.4%	52,630	12,118	23.0%
21,199	21,420	221	1.0%	21,543	345	1.6%	Home Office Facilities	191,321	214,202	22,881	10.7%	192,056	735	0.4%
30,804	36,548	5,743	15.7%	24,929	(5,875)	(23.6%)	Administration	339,813	365,476	25,663	7.0%	249,215	(90,598)	(36.4%)
38,708	40,465	1,757	4.3%	37,191	(1,517)	(4.1%)	Human Resources	399,686	404,651	4,965	1.2%	341,407	(58,279)	(17.1%)
16,333	18,543	2,210	11.9%	12,733	(3,600)	(28.3%)	Legal	160,029	185,429	25,399	13.7%	127,330	(32,699)	(25.7%)
7,269	8,410	1,141	13.6%	6,949	(320)	(4.6%)	Records	68,029	84,100	16,071	19.1%	63,269	(4,761)	(7.5%)
4,338	11,534	7,196	62.4%	10,516	6,179	58.8%	Compliance	82,768	115,341	32,572	28.2%	69,180	(13,589)	(19.6%)
-	-	-	0.0%	115	115	100.0%	Planning/Research	-	-	-	0.0%	5,697	5,697	100.0%
32,237	31,318	(919)	(2.9%)	28,580	(3,657)	(12.8%)	Finance	308,272	313,178	4,906	1.6%	292,578	(15,694)	(5.4%)
5,791	11,356	5,566	49.0%	16,408	10,617	64.7%	Public Relations	92,020	113,564	21,544	19.0%	89,846	(2,174)	(2.4%)
131,527	109,427	(22,099)	(20.2%)	124,734	(6,793)	(5.4%)	Information Technology	965,963	1,094,273	128,309	11.7%	935,251	(30,713)	(3.3%)
-	1,447	1,447	100.0%	3,350	3,350	100.0%	Corporate Quality	17,368	14,474	(2,895)	(20.0%)	24,757	7,388	29.8%
-	4,999	4,999	100.0%	-	-	0.0%	Project MGMT Office	59,985	49,988	(9,997)	(20.0%)	-	(59,985)	0.0%
2,054	3,755	1,701	45.3%	3,670	1,616	44.0%	Managed Care Contract	25,461	37,554	12,093	32.2%	35,518	10,057	28.3%
291,890	403,897	112,007	27.7%	384,692	92,802	24.1%	Total Overhead Allocations	3,934,229	4,038,967	104,738	2.6%	3,412,214	(522,015)	(15.3%)
2,699,213	2,650,561	(48,652)	(1.8%)	2,621,057	(78,155)	(3.0%)	Total Expenses	26,474,564	25,762,732	(711,832)	(2.8%)	24,290,617	(2,183,946)	(9.0%)
\$ (356,268)	\$ (1,724,057)	\$ 1,367,789	(79.3%)	\$ (1,866,692)	\$ 1,510,424	(80.9%)	Net Margin	\$ (10,531,369)	\$ (9,587,219)	\$ (944,150)	9.8%	\$ (4,282,711)	\$ (6,248,658)	145.9%
(6,816)	3,988	10,804	270.9%	108,153	114,969	106.3%	Capital	6,460	39,880	33,420	83.8%	-	(6,460)	0.0%
\$ -	\$ 1,716,935	\$ 1,716,935	100.0%	\$ 1,522,720	\$ 1,522,720	100.0%	General Fund Support/ Transfer In	\$ 10,587,867	\$ 9,525,990	\$ (1,061,877)	(11.1%)	\$ 4,150,580	\$ (6,437,287)	(155.1%)

District Clinics Holdings, Inc. Statement of Revenues and Expenses by Month

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Year to Date
Gross Patient Revenue	2,170,266	1,734,463	1,899,323	2,006,755	2,006,769	1,801,952	160,855	403,778	1,413,235	1,451,817	-	-	15,049,213
Contractual Allowances	453,586	336,609	271,867	363,658	456,343	271,731	(59,194)	114,972	256,581	329,147	-	-	2,795,300
Charity Care	811,861	727,479	715,762	727,882	755,536	763,916	60,440	96,417	462,775	516,395	-	-	5,638,461
Bad Debt	341,494	193,678	306,448	343,282	34,054	266,273	189,943	133,496	515,415	293,790	-	-	2,617,872
Other Patient Revenue	385,820	385,820	341,366	190,933	514,094	363,607	333,912	778,072	394,539	159,491	-	-	3,847,653
Net Patient Revenue	949,144	862,516	946,612	762,866	1,274,930	863,640	303,579	836,965	573,003	471,977	-	-	7,845,232
Collections %	43.73%	49.73%	49.84%	38.01%	63.53%	47.93%	188.73%	207.28%	40.55%	32.51%	-	-	52.13%
Grant Funds	53,241	48,416	28,234	383,141	1,156,633	797,135	1,364,639	862,240	102,955	1,607,165	-	-	6,403,798
Other Financial Assistance	-	-	-	-	-	-	-	809,249	554,571	259,050	-	-	1,622,871
Other Revenue	21,291	2,647	6,897	1,641	12,750	5,134	4,770	5,564	5,849	4,752	-	-	71,294
Total Other Revenues	74,531	51,063	35,130	384,782	1,169,383	802,270	1,369,409	1,677,053	663,374	1,870,968	-	-	8,097,963
Total Revenues	1,023,676	913,579	981,742	1,147,648	2,444,313	1,665,909	1,672,988	2,514,018	1,236,377	2,342,945	-	-	15,943,195
<i>Direct Operational Expenses:</i>													
Salaries and Wages	1,489,724	1,328,404	1,427,860	1,204,612	1,217,711	1,440,687	1,543,379	1,234,387	1,587,443	1,437,972	-	-	13,912,179
Benefits	380,176	378,148	365,616	354,929	265,010	369,330	366,442	424,266	466,608	397,791	-	-	3,768,317
Purchased Services	101,033	80,005	43,837	125,015	59,974	106,492	57,310	56,861	63,545	50,292	-	-	744,365
Medical Supplies	15,280	65,422	33,103	32,205	48,440	53,844	12,994	10,092	23,562	85,145	-	-	380,087
Other Supplies	8,043	19,713	1,026	15,087	18,774	11,678	16,520	1,213	24,577	33,418	-	-	150,051
Medical Services	67,974	43,699	53,733	61,772	93,803	74,266	94,104	71,459	131,722	142,201	-	-	834,733
Drugs	65,352	106,112	85,786	79,805	83,941	76,212	84,585	96,741	68,456	72,180	-	-	819,170
Repairs & Maintenance	36,932	11,167	19,935	19,129	24,857	102,610	22,582	16,666	15,665	15,685	-	-	285,229
Lease & Rental	117,472	120,395	121,087	102,313	100,186	110,890	115,797	116,344	112,369	119,189	-	-	1,136,042
Utilities	6,959	6,781	4,724	4,942	3,268	4,694	4,407	4,607	3,895	5,209	-	-	49,486
Other Expense	19,578	37,182	33,567	43,749	17,228	17,735	26,386	13,042	16,952	24,110	-	-	249,531
Insurance	2,377	2,377	2,377	2,377	2,377	2,377	1,320	3,716	2,228	3,716	-	-	25,241
Total Operational Expenses	2,310,900	2,199,405	2,192,652	2,045,937	1,935,571	2,370,815	2,345,826	2,049,393	2,517,022	2,386,910	-	-	22,354,431
Net Performance before Depreciation & Overhead Allocations	(1,287,225)	(1,285,826)	(1,210,910)	(898,289)	508,743	(704,906)	(672,838)	464,625	(1,280,645)	(43,965)	-	-	(6,411,237)
Depreciation	13,167	10,357	26,292	19,329	19,356	19,355	19,259	19,268	19,109	20,412	-	-	185,903
<i>Overhead Allocations:</i>													
Risk Mgt	1,623	2,089	1,990	1,944	1,968	2,232	1,937	2,108	2,526	1,631	-	-	20,049
Rev Cycle	62,997	84,377	69,757	272,531	(5,098)	191,748	158,636	201,835	126,169	-	-	-	1,162,953
Internal Audit	5,281	6,983	5,435	5,263	4,570	5,288	5,186	1,363	1,144	-	-	-	40,512
Home Office Facilities	18,086	19,184	20,918	17,204	18,345	18,562	18,588	18,504	20,731	21,199	-	-	191,321
Administration	28,448	37,990	37,093	34,890	38,177	33,799	31,099	30,151	37,362	30,804	-	-	339,813
Human Resources	35,210	38,104	66,995	39,343	22,674	43,414	39,978	38,269	36,991	38,708	-	-	399,686
Legal	11,308	15,984	19,536	13,924	21,646	16,997	12,561	17,534	14,207	16,333	-	-	160,029
Records	6,516	6,638	7,687	5,290	7,035	7,290	7,681	5,647	6,976	7,269	-	-	68,029
Compliance	3,902	6,147	11,403	15,681	12,839	7,333	11,124	5,293	4,708	4,338	-	-	82,768
Finance	27,070	34,293	28,393	46,646	20,187	44,494	30,084	33,940	10,927	32,237	-	-	308,272
Public Relations	9,057	15,976	11,021	11,326	7,463	6,968	9,064	9,596	5,757	5,791	-	-	92,020
Information Technology	80,822	61,834	94,710	97,188	90,619	92,458	100,648	121,853	94,306	131,527	-	-	965,963
Corporate Quality	1,964	2,269	2,876	2,441	(2,313)	2,714	2,175	2,185	3,058	-	-	-	17,368
Project MGMT Office	4,280	5,685	6,754	9,544	(1,268)	11,455	10,972	10,238	2,327	-	-	-	59,985
Managed Care Contract	3,150	3,685	2,822	2,038	2,312	2,379	1,975	3,526	1,520	2,054	-	-	25,461
Total Overhead Allocations	299,713	341,238	387,389	575,252	239,156	487,131	441,707	502,041	368,711	291,890	-	-	3,934,229
Total Expenses	2,623,781	2,551,001	2,606,333	2,640,518	2,194,083	2,877,301	2,806,792	2,570,702	2,904,842	2,699,213	-	-	26,474,564
Net Margin	\$ (1,600,105)	\$ (1,637,421)	\$ (1,624,591)	\$ (1,492,870)	\$ 250,231	\$ (1,211,391)	\$ (1,133,804)	\$ (56,684)	\$ (1,668,465)	\$ (356,268)	\$ -	\$ -	\$ (10,531,369)
Capital	-	81,965	(81,965)	21,988	(12,580)	-	(6,663)	-	10,532	(6,816)	-	-	6,460
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Support/ Transfer In	1,726,629	1,664,089	1,421,583	1,495,529	-	909,870	1,107,882	2,229,064	33,221	-	-	-	\$ 10,587,867

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE TENTH MONTH ENDED JULY 31, 2020

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
1,386,659	1,574,214	(187,555)	(11.9%)	1,557,231	(170,572)	(11.0%)	12,549,527	15,510,799	(2,961,272)	(19.1%)	15,212,998	(2,663,471)	(17.5%)
Gross Patient Revenue							Gross Patient Revenue						
317,985	276,437	(41,548)	(15.0%)	362,220	44,234	12.2%	2,370,288	2,727,756	357,468	13.1%	5,981,055	3,610,767	60.4%
469,434	593,191	123,757	20.9%	547,137	77,704	14.2%	4,188,478	5,843,321	1,654,843	28.3%	3,587,181	(601,297)	(16.8%)
287,826	310,773	22,947	7.4%	245,903	(41,922)	(17.0%)	2,440,555	3,082,469	641,914	20.8%	1,823,991	(616,564)	(33.8%)
1,075,245	1,180,401	105,156	8.9%	1,155,261	80,016	6.9%	8,999,321	11,653,546	2,654,225	22.8%	11,392,227	2,392,906	21.0%
183,300	244,640	(61,340)	(25.1%)	92,078	91,222	99.1%	2,785,796	2,446,400	339,396	13.9%	3,403,888	(618,092)	(18.2%)
494,714	638,453	(143,739)	(22.5%)	494,048	666	0.1%	6,336,002	6,303,653	32,349	0.5%	7,224,659	(888,657)	(12.3%)
35.68%	40.56%			31.73%			50.49%	40.64%		47.49%			
Net Patient Revenue							Net Patient Revenue						
1,366,361	52,614	1,313,747	2,497.0%	39,307	1,327,054	3,376.1%	5,388,046	6,236,689	(848,643)	(13.6%)	8,520,559	(3,132,512)	(36.8%)
217,069	-	217,069	0.0%	-	217,069	0.0%	1,420,571	-	1,420,571	0.0%	-	1,420,571	0.0%
4,752	2,442	2,310	94.6%	3,501	1,251	35.7%	71,294	24,420	46,874	191.9%	87,069	(15,775)	(18.1%)
Total Other Revenues							Total Other Revenues						
1,588,182	55,056	1,533,126	2,784.7%	42,808	1,545,374	3,610.0%	6,879,911	6,261,109	618,802	9.9%	8,607,627	(1,727,716)	(20.1%)
2,082,896	693,509	1,389,387	200.3%	536,856	1,546,041	288.0%	13,215,912	12,564,762	651,150	5.2%	15,832,286	(2,616,373)	(16.5%)
Total Revenues							Total Revenues						
<i>Direct Operational Expenses:</i>													
1,205,642	1,164,819	(40,823)	(3.5%)	1,098,131	(107,511)	(9.8%)	11,578,083	11,091,893	(486,190)	(4.4%)	10,639,380	(938,703)	(8.8%)
333,273	304,128	(29,145)	(9.6%)	304,448	(28,825)	(9.5%)	3,127,936	2,982,149	(145,787)	(4.9%)	2,862,573	(265,363)	(9.3%)
42,615	58,128	15,513	26.7%	18,816	(23,798)	(126.5%)	655,655	581,280	(74,375)	(12.8%)	591,902	(63,752)	(10.8%)
29,869	13,917	(15,952)	(114.6%)	10,539	(19,330)	(183.4%)	201,005	139,170	(61,835)	(44.4%)	141,882	(59,123)	(41.7%)
29,130	18,159	(10,971)	(60.4%)	4,305	(24,825)	(576.7%)	138,722	181,590	42,868	23.6%	250,536	111,813	44.6%
142,201	66,951	(75,250)	(112.4%)	86,933	(55,268)	(63.6%)	834,733	664,004	(170,729)	(25.7%)	437,302	(397,431)	(90.9%)
72,111	88,263	16,152	18.3%	187,348	115,237	61.5%	818,951	866,915	47,964	5.5%	616,863	(202,088)	(32.8%)
11,115	8,235	(2,880)	(35.0%)	15,363	4,249	27.7%	249,101	82,350	(166,751)	(202.5%)	338,109	89,008	26.3%
93,797	81,072	(12,725)	(15.7%)	84,453	(9,344)	(11.1%)	884,311	841,442	(42,869)	(5.1%)	865,877	(18,434)	(2.1%)
4,045	4,632	587	12.7%	6,599	2,553	38.7%	39,178	46,320	7,142	15.4%	49,188	10,009	20.3%
22,680	25,242	2,562	10.1%	30,652	7,972	26.0%	225,291	252,420	27,129	10.7%	178,030	(47,261)	(26.5%)
3,675	2,205	(1,470)	(66.7%)	2,346	(1,329)	(56.7%)	24,903	22,050	(2,853)	(12.9%)	18,657	(6,246)	(33.5%)
Total Operational Expenses							Total Operational Expenses						
1,990,154	1,835,751	(154,403)	(8.4%)	1,849,932	(140,222)	(7.6%)	18,777,869	17,751,583	(1,026,286)	(5.8%)	16,990,299	(1,787,570)	(10.5%)
Net Performance before Depreciation & Overhead Allocations							Net Performance before Depreciation & Overhead Allocations						
92,742	(1,142,242)	1,234,984	(108.1%)	(1,313,077)	1,405,819	(107.1%)	(5,561,957)	(5,186,821)	(375,136)	7.2%	(1,158,013)	(4,403,944)	380.3%

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE TENTH MONTH ENDED JULY 31, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
15,379	9,840	(5,539)	(56.3%)	9,863	(5,516)	(55.9%)	Depreciation	137,390	98,400	(38,990)	(39.6%)	97,906	(39,484)	(40.3%)
<i>Overhead Allocations:</i>														
1,341	1,854	513	27.7%	256	(1,086)	(424.6%)	Risk Mgt	16,488	18,543	2,055	11.1%	20,498	4,010	19.6%
-	78,723	78,723	100.0%	70,067	70,067	100.0%	Rev Cycle	944,673	787,228	(157,446)	(20.0%)	719,822	(224,852)	(31.2%)
-	4,528	4,528	100.0%	4,240	4,240	100.0%	Internal Audit	33,317	45,284	11,967	26.4%	42,311	8,994	21.3%
18,946	19,144	198	1.0%	19,166	220	1.1%	Home Office Facilities	170,987	191,437	20,449	10.7%	170,860	(128)	(0.1%)
25,333	30,056	4,723	15.7%	20,036	(5,297)	(26.4%)	Administration	279,456	300,561	21,105	7.0%	200,360	(79,096)	(39.5%)
31,688	33,126	1,438	4.3%	29,805	(1,883)	(6.3%)	Human Resources	327,195	331,259	4,065	1.2%	273,605	(53,589)	(19.6%)
13,432	15,249	1,818	11.9%	10,236	(3,196)	(31.2%)	Legal	131,605	152,493	20,888	13.7%	102,360	(29,245)	(28.6%)
5,978	6,916	938	13.6%	5,586	(391)	(7.0%)	Records	55,946	69,162	13,216	19.1%	50,864	(5,082)	(10.0%)
3,567	9,485	5,918	62.4%	8,454	4,887	57.8%	Compliance	68,067	94,854	26,787	28.2%	55,616	(12,451)	(22.4%)
-	-	-	0.0%	93	93	100.0%	Planning/Research	-	-	-	0.0%	4,580	4,580	100.0%
26,511	25,755	(756)	(2.9%)	22,976	(3,535)	(15.4%)	Finance	253,517	257,552	4,035	1.6%	235,213	(18,304)	(7.8%)
4,762	9,339	4,577	49.0%	13,191	8,429	63.9%	Public Relations	75,675	93,393	17,717	19.0%	72,230	(3,445)	(4.8%)
108,165	89,991	(18,174)	(20.2%)	100,277	(7,888)	(7.9%)	Information Technology	794,390	899,909	105,519	11.7%	751,877	(42,513)	(5.7%)
-	1,190	1,190	100.0%	2,693	2,693	100.0%	Corporate Quality	14,283	11,903	(2,381)	(20.0%)	19,897	5,614	28.2%
-	4,111	4,111	100.0%	-	-	0.0%	Project MGMT Office	49,331	41,109	(8,222)	(20.0%)	-	(49,331)	0.0%
1,668	3,051	1,382	45.3%	2,910	1,241	42.7%	Managed Care Contract	20,682	30,505	9,823	32.2%	28,157	7,475	26.5%
241,391	332,519	91,128	27.4%	309,985	68,594	22.1%	Total Overhead Allocations	3,235,612	3,325,191	89,579	2.7%	2,748,249	(487,363)	(17.7%)
2,246,924	2,178,110	(68,814)	(3.2%)	2,169,780	(77,144)	(3.6%)	Total Expenses	22,150,871	21,175,174	(975,697)	(4.6%)	19,836,453	(2,314,418)	(11.7%)
\$ (164,028)	\$ (1,484,601)	\$ 1,320,573	(89.0%)	\$ (1,632,925)	\$ 1,468,897	(90.0%)	Net Margin	\$ (8,934,959)	\$ (8,610,412)	\$ (324,547)	3.8%	\$ (4,004,167)	\$ (4,930,791)	123.1%
(6,816)	-	6,816	0.0%	-	6,816	0.0%	Capital	6,460	-	(6,460)	0.0%	-	(6,460)	0.0%
-	-	-	0.0%	-	-	0.0%	Capital Contributions							
\$ -	\$ 1,474,931	\$ 1,474,931	100.0%	\$ 1,522,720	\$ 1,522,720	100.0%	General Fund Support/ Transfer In	\$ 9,172,408	\$ 8,513,711	\$ (658,697)	(7.7%)	\$ 4,150,580	\$ (5,021,828)	(121.0%)

District Clinics Holdings, Inc.- Medical Statement of Revenues and Expenses by Location

FOR THE TENTH MONTH ENDED JULY 31, 2020

	Clinic Administration	West Palm Beach Clinic	Lantana Clinic	Delray Clinic	Belle Glade Clinic	Lewis Center	Lake Worth Clinic	Jupiter Clinic	West Boca Clinic	Subxone Clinic	Mobile Van	Mobile Van 2	Total
Gross Patient Revenue	-	2,221,612	2,908,558	1,520,718	1,067,097	517,284	1,868,244	644,552	1,044,196	625,205	132,062	-	12,549,526.85
Contractual Allowances	-	447,961	535,199	288,440	230,335	32,948	381,126	132,360	310,921	20,015	(9,072)	-	2,370,288
Charity Care	-	847,021	1,020,185	414,260	264,965	144,214	719,686	197,050	231,672	189,778	159,648	-	4,188,478
Bad Debt	-	375,947	593,379	398,934	296,554	97,359	242,156	83,967	86,965	132,534	132,759	-	2,440,555
Total Contractual Allowances and Bad Debt	-	1,670,929	2,148,764	1,101,634	791,854	274,521	1,342,967	413,377	629,558	342,327	283,335	-	8,999,321
Other Patient Revenue	-	563,570	666,186	302,078	165,472	250,023	341,359	101,250	148,840	182,645	64,374	-	2,785,796
Net Patient Revenue	-	1,114,253	1,425,980	721,163	440,715	492,786	866,636	332,425	563,477	465,523	(86,899)	-	6,336,002
Collection %	0.00%	50.16%	49.03%	47.42%	41.30%	95.26%	46.39%	51.57%	53.96%	74.46%	-65.80%	0.00%	50.49%
Grant Funds	481,304	847,766	958,498	563,550	516,252	167,714	724,111	268,576	304,952	434,573	120,752	-	5,388,046
Other Financial Assistance	612,940	108,828	173,508	64,505	107,677	22,038	113,356	49,495	54,502	70,324	43,325	72	1,420,571
Other Revenue	18,066	9,915	15,978	5,439	5,038	839	6,815	1,947	6,509	399	349	-	71,294
Total Other Revenues	1,112,310	966,509	1,147,984	633,494	628,967	190,591	844,282	320,018	365,963	505,296	164,426	72	6,879,911
Total Revenues	1,112,310	2,080,762	2,573,963	1,354,656	1,069,682	683,376	1,710,917	652,444	929,440	970,819	77,527	72	13,215,912
<i>Direct Operational Expenses:</i>													
Salaries and Wages	2,190,539	1,634,573	1,653,692	1,117,821	920,205	359,559	1,452,719	552,325	706,067	743,163	247,420	-	11,578,083
Benefits	534,668	422,704	454,808	329,018	246,980	93,253	416,847	149,419	179,583	210,951	89,705	-	3,127,936
Purchased Services	124,929	91,550	65,020	50,637	60,804	5,512	97,805	56,999	55,246	39,581	7,571	-	655,655
Medical Supplies	2,862	32,010	47,922	13,287	19,030	6,043	18,745	5,094	6,563	38,173	11,274	-	201,005
Other Supplies	34,717	12,046	24,560	5,618	9,517	802	6,711	5,553	3,636	28,597	4,644	2,322	138,722
Medical Services	34,576	116,296	289,352	60,591	103,394	16,722	104,143	19,454	50,221	39,985	-	-	834,733
Drugs	-	317,372	248,178	115,635	76,971	126	19,357	10,160	8,485	22,467	201	-	818,951
Repairs & Maintenance	1,342	39,341	36,314	34,292	36,195	7,234	38,539	12,102	21,490	9,347	12,648	259	249,101
Lease & Rental	-	118,792	166,281	76,535	105,723	3,442	197,412	67,565	98,844	36,383	-	13,333	884,311
Utilities	-	2,642	854	6,322	1,897	6,322	10,012	6,342	4,935	2,333	-	-	39,178
Other Expense	121,151	11,995	10,268	9,943	11,479	3,237	13,480	2,945	10,414	25,929	4,451	-	225,291
Insurance	-	4,866	3,445	4,186	1,646	-	2,373	535	592	222	4,565	2,473	24,903
Total Operational Expenses	3,044,784	2,804,187	3,003,680	1,818,416	1,598,267	497,829	2,378,141	888,493	1,146,075	1,197,131	382,478	18,388	18,777,869
Net Performance before Depreciation & Overhead Allocations	(1,932,474)	(723,426)	(429,717)	(463,760)	(528,584)	185,548	(667,224)	(236,049)	(216,635)	(226,313)	(304,951)	(18,315)	(5,561,957)
Depreciation	6,642	5,486	5,293	1,498	43,007	950	4,726	2,817	3,996	475	62,500	-	137,390
<i>Overhead Allocations:</i>													
Risk Mgt	2,217	2,363	2,427	1,795	1,427	429	2,521	860	1,244	865	339	-	16,488
Rev Cycle	-	156,424	160,655	118,838	94,470	28,372	166,901	56,953	82,345	57,280	22,435	-	944,673
Internal Audit	4,481	4,775	4,904	3,628	2,884	866	5,095	1,739	2,514	1,748	685	-	33,317
Home Office Facilities	170,987	-	-	-	-	-	-	-	-	-	-	-	170,987
Administration	37,583	40,051	41,134	30,427	24,188	7,264	42,733	14,582	21,083	14,666	5,744	-	279,456
Human Resources	36,738	52,482	51,006	39,362	27,881	6,560	49,202	16,401	22,961	18,041	6,560	-	327,195
Legal	17,699	18,861	19,371	14,329	11,391	3,421	20,124	6,867	9,929	6,907	2,705	-	131,605
Records	7,524	8,018	8,235	6,091	4,842	1,454	8,555	2,919	4,221	2,936	1,150	-	55,946
Compliance	9,154	9,755	10,019	7,411	5,892	1,769	10,409	3,552	5,135	3,572	1,399	-	68,067
Finance	34,095	36,333	37,316	27,603	21,943	6,590	38,767	13,229	19,126	13,304	5,211	-	253,517
Public Relations	10,177	10,845	11,139	8,240	6,550	1,967	11,572	3,949	5,709	3,971	1,556	-	75,675
Information Technology	106,835	113,849	116,928	86,493	68,758	20,650	121,475	41,452	59,932	41,689	16,329	-	794,390
Budget & Decision Support	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Quality	1,921	2,047	2,102	1,555	1,236	371	2,184	745	1,078	750	294	-	14,283
Project MGMT Office	6,634	7,070	7,261	5,371	4,270	1,282	7,543	2,574	3,722	2,589	1,014	-	49,331
Managed Care Contract	-	3,425	3,517	2,602	2,068	621	3,654	1,247	1,803	1,254	491	-	20,682
Total Overhead Allocations	446,045	466,298	476,015	353,746	277,800	81,618	490,735	167,069	240,802	169,572	65,912	-	3,235,612
Total Expenses	3,497,471	3,275,971	3,484,988	2,173,660	1,919,073	580,396	2,873,603	1,058,379	1,390,873	1,367,179	510,890	18,388	22,150,871
Net Margin	\$ (2,385,161)	\$ (1,195,209)	\$ (911,025)	\$ (819,004)	\$ (849,391)	\$ 102,980	\$ (1,162,685)	\$ (405,935)	\$ (461,433)	\$ (396,360)	\$ (433,364)	\$ (18,315)	\$ (8,934,959)
Capital	-	-	629	-	5,831	-	-	-	-	-	-	-	6,460
General Fund Support/ Transfer In	\$ 9,172,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,172,408

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

FOR THE TENTH MONTH ENDED JULY 31, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
65,158	353,405	(288,247)	(81.6%)	394,109	(328,950)	(83.5%)	Gross Patient Revenue	2,499,686	3,584,259	(1,084,573)	(30.3%)	3,345,492	(845,806)	(25.3%)
11,161	43,064	31,903	74.1%	38,460	27,299	71.0%	Contractual Allowances	425,012	438,019	13,007	3.0%	736,349	311,337	42.3%
46,961	197,353	150,392	76.2%	204,040	157,079	77.0%	Charity Care	1,449,983	1,997,739	547,756	27.4%	1,556,547	106,564	6.8%
5,964	20,212	14,248	70.5%	24,920	18,956	76.1%	Bad Debt	177,317	202,203	24,886	12.3%	137,945	(39,372)	(28.5%)
64,086	260,629	196,543	75.4%	267,420	203,334	76.0%	Total Contractuals and Bad Debts	2,052,312	2,637,961	585,649	22.2%	2,430,841	378,530	15.6%
(23,809)	135,679	(159,488)	(117.5%)	88,373	(112,183)	(126.9%)	Other Patient Revenue	1,061,857	1,356,790	(294,933)	(21.7%)	1,391,834	(329,977)	(23.7%)
(22,737)	228,455	(251,192)	(110.0%)	215,062	(237,799)	(110.6%)	Net Patient Revenue	1,509,231	2,303,088	(793,857)	(34.5%)	2,306,484	(797,254)	(34.6%)
-34.90%	64.64%			54.57%			Collection %	60.38%	64.26%		68.94%			
240,805	4,540	236,265	5,204.1%	2,448	238,357	9,737.0%	Grant Funds	1,015,752	1,307,663	(291,911)	(22.3%)	1,868,904	(853,152)	(45.6%)
41,981	-	41,981	0.0%	-	41,981	0.0%	Other Financial Assistance	202,300	-	202,300	0.0%	-	202,300	0.0%
-	-	-	0.0%	-	-	0.0%	Other Revenue	-	-	-	0.0%	233	(233)	(100.0%)
282,786	4,540	278,246	6,128.8%	2,448	280,338	11,451.9%	Total Other Revenues	1,218,052	1,307,663	(89,611)	(6.9%)	1,869,137	(651,085)	(34.8%)
260,049	232,995	27,054	11.6%	217,510	42,539	19.6%	Total Revenues	2,727,282	3,610,751	(883,469)	(24.5%)	4,175,621	(1,448,338)	(34.7%)
<i>Direct Operational Expenses:</i>														
232,330	257,024	24,694	9.6%	229,633	(2,697)	(1.2%)	Salaries and Wages	2,334,097	2,447,514	113,417	4.6%	2,323,307	(10,790)	(0.5%)
64,518	71,938	7,420	10.3%	66,640	2,122	3.2%	Benefits	640,381	705,158	64,777	9.2%	665,122	24,740	3.7%
7,677	7,625	(52)	(0.7%)	7,477	(201)	(2.7%)	Purchased Services	88,710	76,250	(12,460)	(16.3%)	82,181	(6,528)	(7.9%)
55,276	22,084	(33,192)	(150.3%)	27,280	(27,996)	(102.6%)	Medical Supplies	179,082	220,840	41,758	18.9%	217,810	38,728	17.8%
4,288	1,527	(2,761)	(180.8%)	3,193	(1,095)	(34.3%)	Other Supplies	11,328	15,270	3,942	25.8%	118,955	107,627	90.5%
-	-	-	0.0%	-	-	0.0%	Medical Services	-	-	-	0.0%	-	-	0.0%
69	225	156	69.4%	-	(69)	0.0%	Drugs	219	2,250	2,031	90.3%	1,302	1,084	83.2%
4,571	5,652	1,081	19.1%	10,407	5,836	56.1%	Repairs & Maintenance	36,128	56,520	20,392	36.1%	48,440	12,312	25.4%
25,392	25,778	386	1.5%	26,194	803	3.1%	Lease & Rental	251,731	257,780	6,049	2.3%	262,868	11,137	4.2%
1,164	2,050	886	43.2%	1,557	393	25.2%	Utilities	10,308	20,500	10,192	49.7%	9,485	(822)	(8.7%)
1,430	3,699	2,269	61.3%	643	(788)	(122.5%)	Other Expense	24,240	36,990	12,750	34.5%	26,071	1,831	7.0%
41	31	(10)	(31.0%)	31	(10)	(31.2%)	Insurance	339	310	(29)	(9.2%)	431	93	21.5%
396,756	397,633	877	0.2%	373,054	(23,702)	(6.4%)	Total Operational Expenses	3,576,562	3,839,382	262,820	6.8%	3,755,973	179,411	4.8%
(136,707)	(164,638)	27,931	(17.0%)	(155,545)	18,837	(12.1%)	Net Performance before Depreciation & Overhead Allocations	(849,280)	(228,631)	(620,649)	271.5%	419,647	(1,268,927)	(302.4%)

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

FOR THE TENTH MONTH ENDED JULY 31, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%		Actual	Budget	Variance	%	Prior Year	Variance	%
5,033	3,440	(1,593)	(46.3%)	3,516	(1,517)	(43.2%)	Depreciation	48,513	34,400	(14,113)	(41.0%)	34,225	(14,288)	(41.7%)
							<i>Overhead Allocations:</i>							
290	401	111	27.7%	62	(227)	(364.6%)	Risk Mgt	3,561	4,005	444	11.1%	4,999	1,438	28.8%
-	18,190	18,190	100.0%	18,315	18,315	100.0%	Rev Cycle	218,279	181,899	(36,380)	(20.0%)	188,163	(30,116)	(16.0%)
-	978	978	100.0%	1,034	1,034	100.0%	Internal Audit	7,196	9,781	2,585	26.4%	10,319	3,123	30.3%
2,253	2,277	24	1.0%	2,378	125	5.2%	Home Office Facilities	20,333	22,765	2,432	10.7%	21,196	862	4.1%
5,471	6,492	1,020	15.7%	4,893	(578)	(11.8%)	Administration	60,357	64,916	4,558	7.0%	48,855	(11,502)	(23.5%)
7,021	7,339	319	4.3%	7,386	365	4.9%	Human Resources	72,491	73,392	901	1.2%	67,802	(4,689)	(6.9%)
2,901	3,294	393	11.9%	2,497	(404)	(16.2%)	Legal	28,424	32,936	4,511	13.7%	24,970	(3,454)	(13.8%)
1,291	1,494	203	13.6%	1,362	71	5.2%	Records	12,083	14,938	2,854	19.1%	12,405	322	2.6%
770	2,049	1,278	62.4%	2,062	1,291	62.6%	Compliance	14,701	20,487	5,785	28.2%	13,564	(1,137)	(8.4%)
-	-	-	0.0%	23	23	100.0%	Planning/Research	-	-	-	0.0%	1,117	1,117	100.0%
5,726	5,563	(163)	(2.9%)	5,604	(122)	(2.2%)	Finance	54,755	55,626	871	1.6%	57,366	2,611	4.6%
1,029	2,017	989	49.0%	3,217	2,189	68.0%	Public Relations	16,344	20,171	3,827	19.0%	17,616	1,272	7.2%
23,362	19,436	(3,925)	(20.2%)	24,456	1,095	4.5%	Information Technology	171,573	194,364	22,790	11.7%	183,374	11,800	6.4%
-	257	257	100.0%	657	657	100.0%	Corporate Quality	3,085	2,571	(514)	(20.0%)	4,859	1,774	36.5%
-	888	888	100.0%	-	-	0.0%	Project MGMT Office	10,654	8,879	(1,776)	(20.0%)	-	(10,654)	0.0%
386	705	319	45.3%	761	375	49.3%	Managed Care Contract	4,779	7,049	2,270	32.2%	7,360	2,581	35.1%
50,499	71,378	20,879	29.3%	74,707	24,208	32.4%	Total Overhead Allocations	698,617	713,777	15,159	2.1%	663,965	(34,652)	(5.2%)
452,288	472,451	20,163	4.3%	451,277	(1,011)	(0.2%)	Total Expenses	4,323,693	4,587,559	263,866	5.8%	4,454,164	130,471	2.9%
\$ (192,239)	\$ (239,456)	\$ 47,216	(19.7%)	\$ (233,767)	\$ 41,528	(17.8%)	Net Margin	\$ (1,596,410)	\$ (976,808)	\$ (619,603)	63.4%	\$ (278,543)	\$ (1,317,867)	473.1%
-	3,988	3,988	100.0%	108,153	108,153	100.0%	Capital	-	39,880	39,880	100.0%	-	-	0.0%
-	-	-	0.0%	-	-	0.0%	Capital Contributions	-	-	-	0.0%	-	-	0.0%
\$ -	\$ 242,004	\$ 242,004	100.0%	\$ -	\$ -	0.0%	General Fund Support/ Transfer In	\$ 1,415,459	\$ 1,012,279	\$ (403,180)	(39.8%)	\$ -	\$ (1,415,459)	0.0%

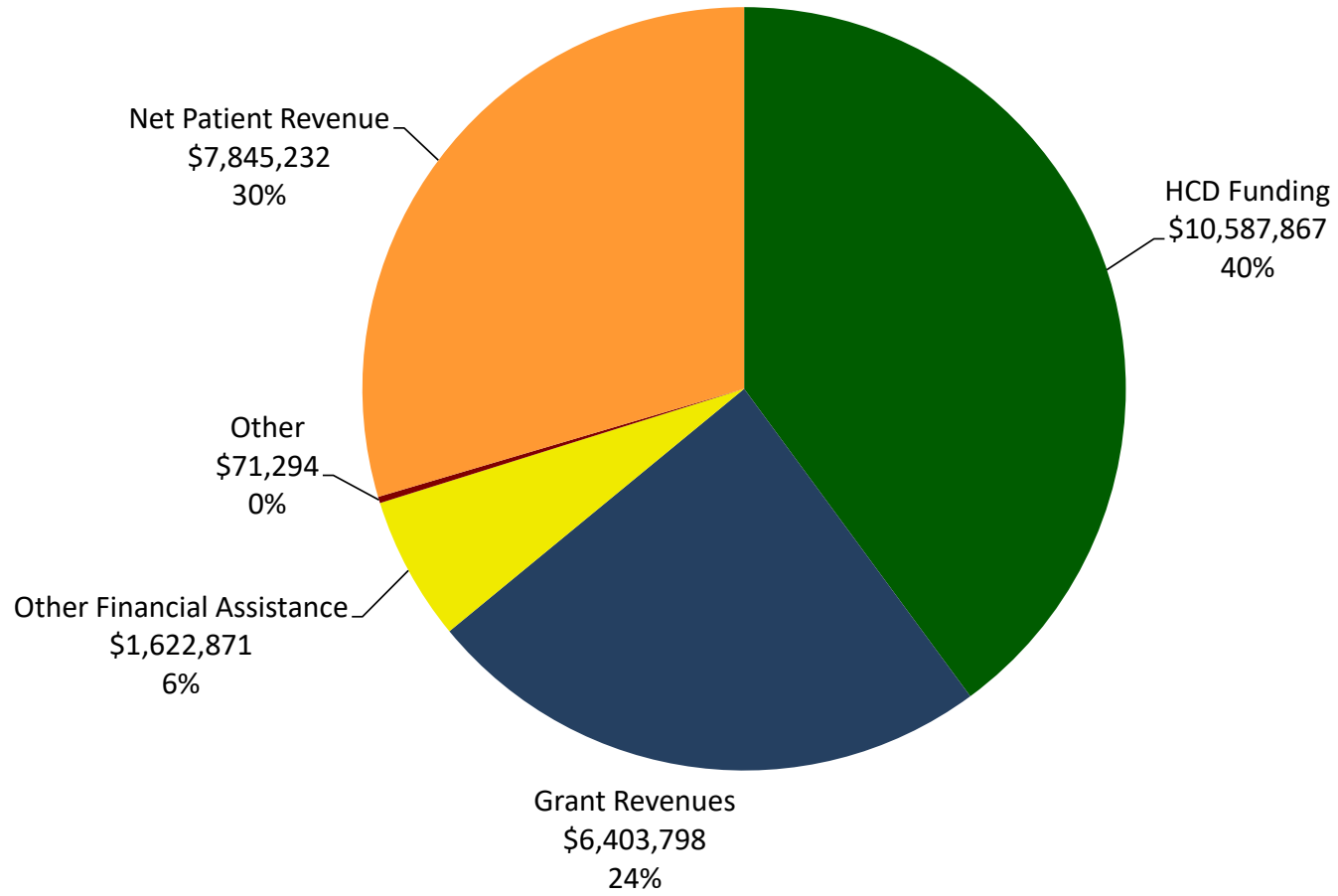
District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses by Location

FOR THE TENTH MONTH ENDED JULY 31, 2020

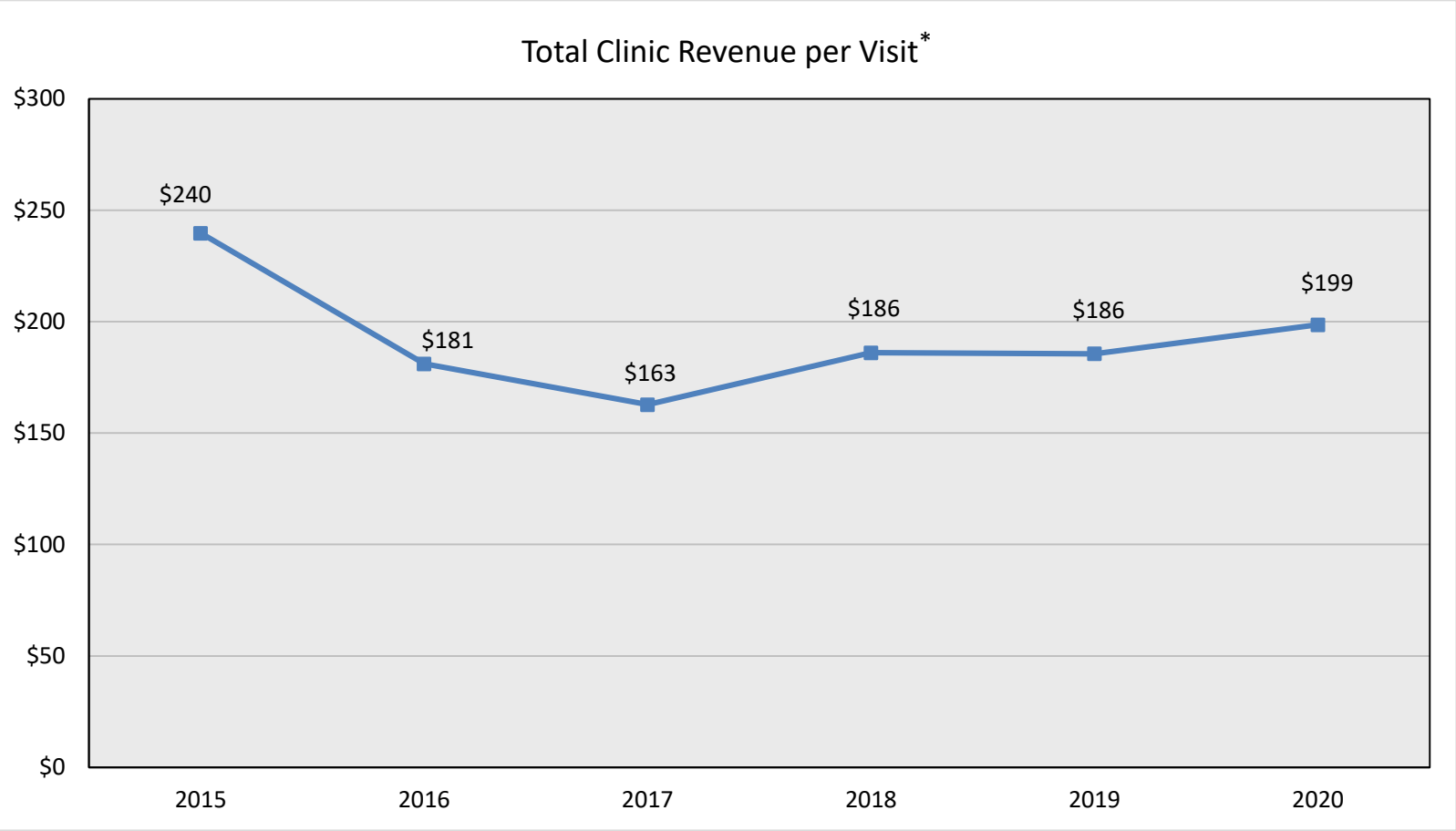
	Dental Clinic Administration	West Palm Beach Dental Clinic	Lantana Dental Clinic	Delray Dental Clinic	Belle Glade Dental Clinic	Total
Gross Patient Revenue	-	1,003,766	565,789	571,512	358,619	2,499,686
Contractual Allowances	-	191,994	90,840	61,874	80,304	425,012
Charity Care	-	556,282	326,981	392,223	174,497	1,449,983
Bad Debt	-	56,823	54,300	31,194	35,001	177,317
Total Contractual Allowances and Bad Debt	-	805,099	472,121	485,290	289,802	2,052,312
Other Patient Revenue	-	376,364	243,310	160,681	281,502	1,061,857
Net Patient Revenue	-	575,031	336,979	246,902	350,319	1,509,231
Collection %	-	57.29%	59.56%	43.20%	97.69%	60.38%
Grant Funds	92,058	386,342	218,745	200,587	118,021	1,015,752
Other Financial Assistance	16,664	69,757	31,026	54,996	29,857	202,300
Other Revenue	-	-	-	-	-	-
Total Other Revenues	108,722	456,099	249,771	255,583	147,877	1,218,052
Total Revenues	108,722	1,031,129	586,750	502,485	498,196	2,727,282
<i>Direct Operational Expenses:</i>						
Salaries and Wages	301,099	765,154	474,779	501,918	291,146	2,334,097
Benefits	76,084	201,980	136,893	140,776	84,648	640,381
Purchased Services	-	19,687	21,014	15,623	32,387	88,710
Medical Supplies	69	90,560	32,275	37,510	18,669	179,082
Other Supplies	-	6,365	1,462	634	2,867	11,328
Drugs	-	117	47	55	0	219
Repairs & Maintenance	-	11,197	8,040	9,334	7,557	36,128
Lease & Rental	-	95,881	54,926	51,525	49,399	251,731
Utilities	-	3,110	3,509	1,418	2,270	10,308
Other Expense	1,885	5,676	8,134	4,937	3,608	24,240
Insurance	-	-	-	-	339	339
Total Operational Expenses	379,136	1,199,726	741,079	763,731	492,889	3,576,562
Net Performance before Depreciation & Overhead Allocations	(270,414)	(168,597)	(154,329)	(261,246)	5,307	(849,280)
Depreciation	-	6,115	6,552	6,038	29,808	48,513
<i>Overhead Allocations:</i>						
Risk Mgt	264	1,223	870	764	440	3,561
Rev Cycle	-	80,929	57,624	50,577	29,149	218,279
Internal Audit	533	2,470	1,759	1,544	890	7,196
Home Office Facilities	20,333	-	-	-	-	20,333
Administration	4,469	20,721	14,754	12,950	7,463	60,357
Human Resources	3,280	22,961	20,009	18,041	8,200	72,491
Legal	2,105	9,758	6,948	6,098	3,515	28,424
Records	895	4,148	2,954	2,592	1,494	12,083
Compliance	1,089	5,047	3,594	3,154	1,818	14,701
Finance	4,054	18,798	13,384	11,748	6,771	54,755
Public Relations	1,210	5,611	3,995	3,507	2,021	16,344
Information Technology	12,705	58,902	41,940	36,811	21,216	171,573
Corporate Quality	228	1,059	754	662	381	3,085
Project MGMT Office	789	3,658	2,604	2,286	1,317	10,654
Managed Care Contract	-	1,772	1,262	1,107	638	4,779
Total Overhead Allocations	51,954	237,057	172,451	151,842	85,314	698,617
Total Expenses	431,090	1,442,898	920,082	921,611	608,012	4,323,693
Net Margin	\$ (322,368)	\$ (411,769)	\$ (333,332)	\$ (419,126)	\$ (109,815)	\$ (1,596,410)
Capital	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-
General Fund Support/ Transfer In	\$ 1,415,459	-	-	-	-	1,415,459

Clinic Visits - Adults and Pediatrics	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Current Year Total	Current YTD Budget	%Var to Budget	Prior Year Total
	West Palm Beach	1,929	1,472	1,653	1,797	1,532	1,095	-	224	1,030	1,111			11,843	15,883	(25.4%)
Delray	1,429	957	1,019	1,151	994	542	-	99	895	1,058			8,144	8,626	(5.6%)	12,611
Lantana	1,752	1,489	1,664	2,034	1,809	1,415	563	464	1,215	1,477			13,882	13,800	0.6%	14,067
Belle Glade	950	746	912	847	762	484	10	71	462	504			5,748	8,722	(34.1%)	8,374
Lewis Center	296	213	241	246	246	198	-	-	236	437			2,113	2,393	(11.7%)	2,497
Lake Worth & Women's Health Care	1,553	1,161	1,303	1,255	1,301	731	296	632	1,039	1,048			10,319	15,318	(32.6%)	13,416
Jupiter Clinic	609	471	417	520	412	233	-	97	319	410			3,488	4,931	(29.3%)	4,889
West Boca & Women's Health Care	997	680	745	782	817	395	20	110	678	720			5,944	7,575	(21.5%)	8,921
Mobile Van	156	136	132	108	107	442	-	-	6	-			1,087	1,918	(43.3%)	1,761
Mangonia Park	-	67	58	80	168	166	-	193	450	396			1,578	-	-	-
Mangonia Park-Substance	499	497	455	423	464	-	-	-	-	-			2,338	5,800	(59.7%)	4,454
Total Clinic Visits	10,170	7,889	8,599	9,243	8,612	5,701	889	1,890	6,330	7,161	-	-	66,484	84,966	(21.8%)	87,060
Dental Visits																
West Palm Beach	975	776	778	915	864	460	-	56	218	216			5,258	7,992	(34.2%)	8,117
Lantana	733	570	541	470	470	225	-	-	-	-			3,009	8,661	(65.3%)	6,366
Delray	628	547	596	598	557	245	-	-	-	-			3,171	5,556	(42.9%)	5,889
Belle Glade	360	251	343	376	296	154	109	135	57	-			2,081	3,427	(39.3%)	3,163
Total Dental Visits	2,696	2,144	2,258	2,359	2,187	1,084	109	191	275	216	-	-	13,519	25,636	(47.3%)	23,535
Total Medical and Dental Visits	12,866	10,033	10,857	11,602	10,799	6,785	998	2,081	6,605	7,377	-	-	80,003	110,602	(27.7%)	110,595
Key Ratios																
Collection Ratio													22%			
Bad debt write off as a percentage of total billing													26%			
Collections per visit													36			
Charges Per Visit													163			
Percentage of A/R less than 120 days													52%			
Days in AR													60			
Mental Health Counselors (non-billable)																
West Palm Beach	178	101	164	171	153	192	10	70	183	108			1,330	1,160	14.7%	1,334
Delray	139	119	41	35	111	95	-	29	171	95			835	1,220	(31.6%)	1,396
Lantana	611	440	496	701	551	417	9	92	388	384			4,089	2,466	65.8%	4,616
Belle Glade	53	95	149	137	103	38	-	7	114	114			810	224	261.6%	194
Mangonia Park	53	150	296	391	278	189	3	85	143	235			1,823	4,757	(61.7%)	-
Lewis Center	240	173	215	178	177	-	-	-	58	178			1,219	2,609	(53.3%)	2,303
Lake Worth	204	146	163	192	140	89	1	34	169	58			1,196	1,878	(36.3%)	1,404
Jupiter	-	-	-	-	-	1	-	-	-	-			1	-	0.0%	-
West Boca	3	1	-	1	-	4	1	-	1	-			11	-	0.0%	-
Mobile Van	96	71	76	45	44	30	-	-	-	-			362	1,073	(66.3%)	472
Total Mental Health Screenings	1,577	1,296	1,600	1,851	1,557	1,055	24	317	1,227	1,172	-	-	11,676	15,387	-24.1%	11,719

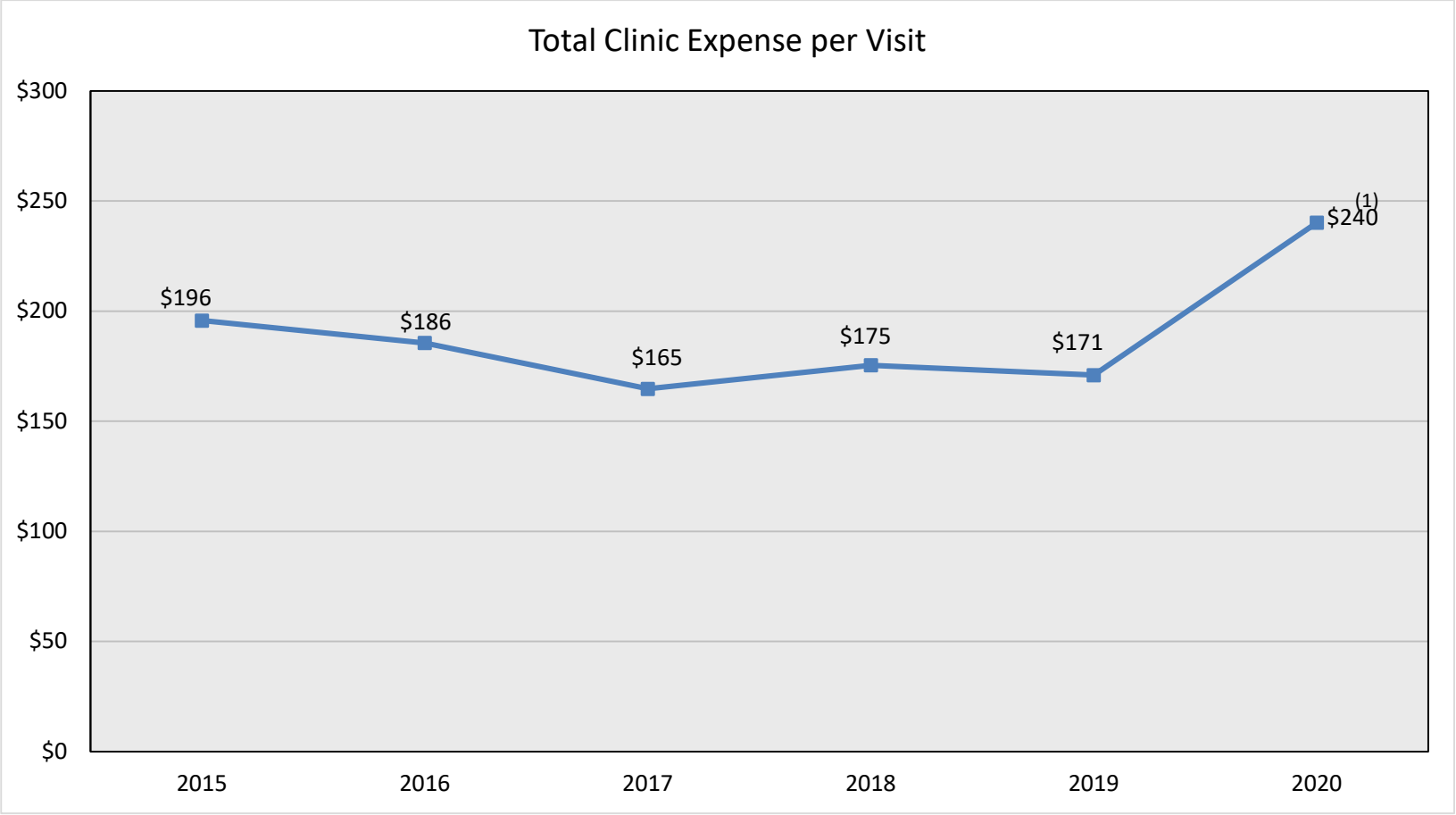
Primary Care Clinics Funding Sources



Fiscal YTD July 2020 Total Revenues \$26,531,062



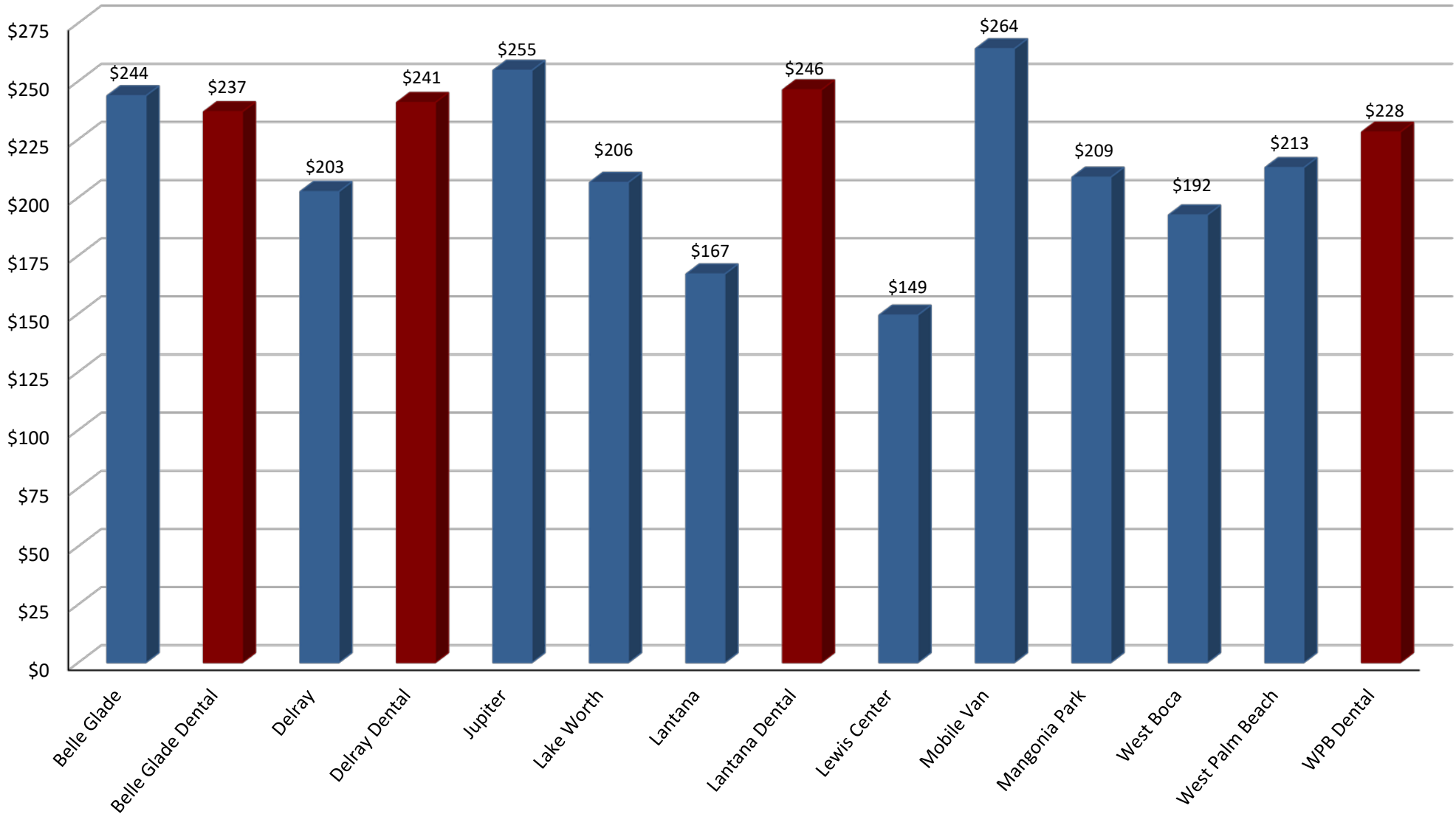
* Based on total medical and dental visits



(1) Increase in expense per visit is due to lower visits in March through July related to operational changes for Covid-19

* Based on total medical, dental, and mental health visits

Total Operating Expenses per Visit by Clinic



*Based on Fiscal Year-to-Date July 2020 total operating expenses

** Visits for the medical clinics include medical and mental health visits



C. L. Brumback

Primary Care Clinics

Health Care District Palm Beach County