



C. L. Brumback

Primary Care Clinics

Health Care District Palm Beach County

FINANCE COMMITTEE

September 26, 2018

12:15 P.M.

Meeting Location

**1515 N. Flagler Drive, Suite 101
West Palm Beach, FL 33401**

If a person decides to appeal any decision made by the board, with respect to any matter at such meeting or hearing, he will need a record of the proceedings, and that, for such purpose, he may need to ensure that a verbatim record of the proceedings made, which record includes the testimony and evidence upon which the appeal is to be based.

**FINANCE COMMITTEE MEETING
AGENDA
September 26, 2018
1515 N. Flagler Drive
West Palm Beach, FL 33401**

1. Call to Order

A. Roll Call

2. Agenda Approval

A. Additions/Deletions/Substitutions

B. Motion to Approve Agenda

3. Awards, Introductions and Presentations

4. Disclosure of Voting Conflict

5. Public Comment

6. Meeting Minutes

A. **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of August 22, 2018. [Pages 1-4]

7. Consent Agenda – Motion to Approve Consent Agenda Items

A. **ADMINISTRATION**

7A-1 **RECEIVE AND FILE:**
September 2018 Internet Posting of District Public Meeting.
<http://www.hcdpbc.org/index.aspx?recordid=2597&page=15>

7A-2 **RECEIVE AND FILE:**
Attendance Tracking. [Page 5]

8. Regular Agenda

A. **FINANCE**

8A-1 **RECEIVE AND FILE:**
C.L. Brumback Primary Care Clinics Finance Report August 2018.
(Dawn Richards) [Pages 6-24]

9. VP and Executive Director of Clinic Services Comments
10. Board Member Comments
11. Establishment of Upcoming Meetings

October 24, 2018 (HCD Board Room)

12:15pm Finance Committee

November 28, 2018 (HCD Board Room)

12:15pm Finance Committee

December 12, 2018 (HCD Board Room)

12:15pm Finance Committee

12. Motion to Adjourn



**DISTRICT CLINIC HOLDINGS, INC.
d.b.a. C.L. BRUMBACK PRIMARY CARE CLINICS
BOARD OF DIRECTORS FINANCE COMMITTEE
MEETING MINUTES
August 22, 2018
1515 N. Flagler Drive
West Palm Beach, FL 33401**

1. Call to Order

David Kendle called the meeting to order at 12:22 p.m.

A. Roll Call

Committee members present: David Kendle, Chairperson; Vice Chairperson, Frances Navarro, Joan Roude, James Elder (12:24 p.m.)

Committee members excused: Bessie Brown

Staff present included: Dr. Belma Andric, VP & Executive Director of Clinic Services; Dawn Richards, Chief Financial Officer and Valerie Shahriari, General Counsel

Recording/transcribing Secretary: Marguerite Lynch

- B. Affirmation of Mission:** To provide compassionate, comprehensive health services to all Palm Beach County residents, through collaboration and partnership, in a culturally sensitive environment.

2. Agenda Approval

A. Additions/Deletions/Substitutions

None. / Insert changes to agenda.

B. Motion to Approve Agenda

CONCLUSION/ACTION: Ms. Navarro made a motion to approve the agenda as presented/amended. The motion was duly seconded by Ms. Roude. A vote was called, and the motion passed unanimously.

3. Awards and Presentations

- A. None. / Insert award-introduction-presentation name & discussion.**

4. Disclosure of Voting Conflict

None.

5. Public Comment

6. Meeting Minutes

- A. Staff Recommends a MOTION TO APPROVE:
C.L. Brumback Primary Care Clinics Finance Committee Minutes of July 25, 2018.

CONCLUSION/ACTION: Ms. Navarro made a motion to approve the C.L. Brumback Primary Care Clinics Finance Committee minutes of July 25, 2018 as presented. The motion was duly seconded by Ms. Roude. A vote was called, and the motion passed unanimously.

7. Consent Agenda – Motion to Approve Consent Agenda Items

CONCLUSION/ACTION: Ms. Roude made a motion to approve the Consent Agenda items. The motion was duly seconded by Ms. Navarro. A vote was called, and the motion passed unanimously.

A. ADMINISTRATION

- 7A-1 RECEIVE AND FILE:
August Internet Posting of District Public Meeting
<http://www.hcdpbc.org-Resources-Public Meetings>

- 7A-2 RECEIVE AND FILE:
Attendance Tracking

8. Regular Agenda

Reports

A. FINANCE

- 8A-1 Staff Recommends a MOTION TO APPROVE:
C.L. Brumback Primary Care Clinics Finance Committee Report and presented the following:

The July statements represent the financial performance for the ten months of the 2018 fiscal year for C.L. Brumback. Included below are year-to-date (YTD) explanations of volume, revenue and expense variances.

Summary

YTD Clinic volumes (medical, dental, and suboxone combined), are below budget by 9.2% or 11,241 visits. Suboxone clinic visits YTD of 3,063 were below budget of 12,826 by 9,763 or 76.1% due to unanticipated changes to the MAT strategy. All other medical clinics combined (net of suboxone) were above budgeted volume by 2,995 visits. Total revenues, year to date, are over budget by 8.2% or \$1.5M due to volume variance in medical clinics, including unbudgeted LIP payment. Total operating expenses are under budget by 7.4%, or \$1.5M due to unimplemented strategies. Net operating margin is a loss of \$2.1M compared to a budgeted loss of \$5.8M. YTD the Health Care District has subsidized the Primary Care Clinics with \$2.4M.

Volume Analysis

Total medical clinic visits YTD in all adult and pediatric clinics of 84,618 were under budget of 91,386 by 6,768 or 7.4% but are over prior year of 72,523 by 12,095 or 16.7%. Dental visits YTD of 25,701 were under budget of 30,174 by 4,473 or 14.8% and below prior year of 28,223 by 2,522 or 8.9%. Suboxone clinic visits YTD of 3,063 were below budget of 12,826 by 9,763 or 76.1% due to unanticipated changes to the MAT strategy. Medical visits (net of suboxone) YTD of 81,555 were under budget of 78,560 by 2,995 or 3.8% and above prior year of 71,761 by 9,794 or 13.6%.

Net Revenue

Clinic net patient revenue YTD of \$13.6M exceeded budget of \$11.3M by \$2.4M or 20.9% and above of prior year of \$10.5M by \$3.1M or 29.8%. Clinics received a LIP payment in April 2018 of \$1.2M, this was unbudgeted. Grant revenue YTD of \$6.2M was below budget of \$7.1M by \$917k or 12.9% and exceeded prior year of \$5.6M by \$620k or 11.1%. Current year grant for the MAT program has not been realized.

Expenses

Clinic operating expenses YTD of \$19.2M were under budget of \$20.7M by \$1.5M or 7.4% and above prior year of \$16.1M by \$3.0M or 18.8%. Most of this positive variance related to salaries, benefits, and software costs. Salaries and benefits were under budget due to unimplemented strategies in West Boca dental, Lake Worth dental and Lantana (Suboxone).

While reviewing the funding pie chart that was included in the packet Ms. Roude asked what is the projected HCD subsidy at the end of the fiscal year. Ms.

Richards advised that if everything stays on target no additional subsidy will be necessary.

CONCLUSION/ACTION: Received and filed.

9. VP and Executive Director of Clinic Services Comments

None.

10. Board Member Comments

Mr. Kendle recognized the \$166,000 HRSA Quality Award recently awarded to the clinics. Dr. Andric advised this establishes the clinics in the top 30% nationally for community health centers. Mr. Kendle applauded the clinic management team.

11. Establishment of Upcoming Meetings

September 26, 2018 (HCD Board Room)

- 12 p.m., Finance Committee

October 24, 2018 (HCD Board Room)

- 12 p.m., Finance Committee

November 28, 2018 (HCD Board Room)

- 12 p.m., Finance Committee

December 19, 2018 (HCD Board Room)

- 12 p.m., Finance Committee

12. Motion to Adjourn

Ms. Roude made a motion to adjourn. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

There being no further business, the meeting was adjourned at 12:33 p.m.

DCHI Finance Committee Chair

Date

**C. L. Brumback Primary Care Clinics
Finance Committee**

Attendance Tracking

	1/24/18	2/28/18	3/27/18	4/25/2018	5/23/18	6/27/18	7/25/18	8/22/18	9/26/18	10/24/18	11/28/18	12/12/18
David Kendle	X	X	X	X	X	C	X	X				
James Elder	X	X	X	X	X	C	X	X				
Bessie Brown	X	X	X	X	X	C	X	E				
Frances Navarro	X	X	X	X	X	C	X	X				

X= Present

C= Cancel

E= Excused

A= Absent

DISTRICT CLINIC HOLDINGS, INC.
BOARD OF DIRECTORS
September 26, 2018

1. **Description:** C. L. Brumback Primary Care Clinics Financial Report August 2018

2. **Summary:**

The YTD August 2018 financial statements for the C.L. Brumback Primary Care Clinics are presented for your information.

3. **Substantive Analysis:**

Management has provided the income statements for C.L. Brumback Primary Care Clinics. Additional Management discussion and analysis is incorporated into the financial statements presentation.

4. **Fiscal Analysis & Economic Impact Statement:**

	Amount	Budget
Capital Requirements	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Net Revenue	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Expenditures	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>

Reviewed for financial accuracy and compliance with purchasing procedure:


Dawn Richards
VP & Chief Financial Officer

5. **Reviewed/Approved by Committee:**

N/A

Committee Name

Date Approved

DISTRICT CLINIC HOLDINGS, INC.
BOARD OF DIRECTORS
September 26, 2018

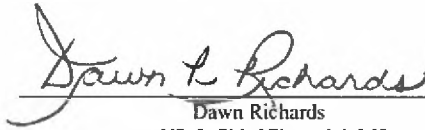
6. Recommendation:

Staff recommends the Board receive and file the August 2018 financials.

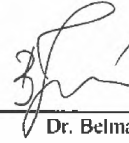
Approved for Legal sufficiency:



Valerie Shahrian
VP & General Counsel



Dawn Richards
VP & Chief Financial Officer



Dr. Belma Andric
Chief Medical Officer, VP & Executive Director
of Clinic Services

MEMO

To: Finance Committee
From: Dawn L. Richards
Chief Financial Officer
Date: September 17, 2018

Subject: Management Discussion and Analysis of YTD August 2018 C.L. Brumback Primary Care Clinic Financial Statements

The August statements represent the financial performance for the eleven months of the 2018 fiscal year for C.L. Brumback. Included below are year-to-date (YTD) explanations of volume, revenue and expense variances.

Summary

YTD Clinic volumes (medical, dental, and suboxone combined), are below budget by 17,447 visits or 12.8%. Suboxone clinic visits YTD of 3,398 were below budget of 14,109 by 10,711 or 75.9% due to unanticipated changes to the MAT strategy. All other medical clinics combined (net of suboxone) were slightly below budgeted volume by 143 visits or 0.2%. Mobile van visits YTD of 169 were below budget of 1,620 by 1,451 or 89.6%. Total revenues, year to date, are over budget by \$2.8M or 13.5% due to volume variance in medical clinics, including unbudgeted LIP payment and incentive payments. A year to date adjusting entry was made to segregate lump sum payments from individual patients and insurance payments to allow for more detailed tracking by payment type. Total operating expenses are under budget by \$1.8M or 7.8% due to delayed strategy implementations. Net operating margin is a loss of \$1.0M compared to a budgeted loss of \$6.4M. YTD the Health Care District has subsidized the Primary Care Clinics with \$2.4M.

Volume Analysis

Total medical clinic visits YTD in all adult and pediatric clinics of 90,999 were under budget of 101,853 by 10,854 or 10.7% but are over prior year of 80,854 by 10,175 or 12.6%. Dental visits YTD of 27,457 were under budget of 34,050 by 6,593 or 19.4% and below prior year of 31,433 by 3,976 or 12.6%. Suboxone clinic visits YTD of 3,398 were below budget of 14,109 by 10,711 or 75.9% due to unanticipated changes to the MAT strategy. Medical visits (net of suboxone) YTD of 87,601 were slightly under budget of 87,744 by 143 or 0.2% and above prior year of 79,897 by 7,704 or 9.6%

Net Revenue

Clinic net patient revenue YTD of \$14.5M exceeded budget of \$12.6M by \$1.9M or 15.4% and prior year of \$11.7M by \$2.9M or 24.4%. Clinics received an unbudgeted LIP payment of \$2.2M.

Grant revenue YTD of \$7.0M was below budget of \$7.9M by \$888k or 11.2% and above prior year of \$6.1M by \$935k or 15.4%. Due to the delayed relocation of the Belle Glade clinic to Lakeside Medical Center, the clinics were unable to recognize HRSA grant funding for construction at the site.

Expenses

Clinic operating expenses YTD of \$21.2M were under budget of \$23.0M by \$1.8M or 7.8% and above prior year of \$18.0M by \$3.2M or 17.7%. Most of this positive variance related to salaries (\$912k), benefits (\$205k), medical supplies (\$94k), drugs (\$145k) and repair and maintenance (\$670k). These are mainly due to unimplemented strategies in West Boca Dental, Lake Worth Dental and Lantana (Suboxone). Drugs are under budget due to use of the District in house pharmacy and 340B medications.

DISTRICT CLINIC HOLDINGS, INC.
COMPARATIVE STATEMENT OF NET POSITION

	<u>Aug 31, 2018</u>	<u>Jul 31, 2018</u>	<u>Increase (Decrease)</u>
Assets			
Cash and Cash Equivalents	1,454,249	431,478	\$ 1,022,771
Accounts Receivable, net	1,329,873	1,447,818	(117,945)
Due From Other Funds	-	-	-
Due from Other Governments	1,676,060	1,483,932	192,128
Other Current Assets	312,219	277,903	34,316
Net Investment in Capital Assets	755,881	777,044	(21,163)
Total Assets	<u>\$ 5,528,282</u>	<u>\$ 4,418,174</u>	<u>\$ 1,110,108</u>
Liabilities			
Accounts Payable	170,790	304,523	(133,732)
Due To Other Governments	-	-	-
Deferred Revenue	-	21,861	(21,861)
Other Current Liabilities	861,824	677,216	184,608
Non-Current Liabilities	729,254	729,254	-
Total Liabilities	<u>1,761,869</u>	<u>1,732,854</u>	<u>29,015</u>
Net Position			
Net Investment in Capital Assets	755,881	777,044	(21,163)
Unrestricted	3,010,532	1,908,276	1,102,256
Total Net Position	<u>3,766,414</u>	<u>2,685,321</u>	<u>1,081,093</u>
Total Liabilities and Net Position	<u>\$ 5,528,282</u>	<u>\$ 4,418,174</u>	<u>\$ 1,110,108</u>

Note: Amounts may not foot due to rounding.

FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2018

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%		Actual	Budget	Variance	%	Prior Year	Variance	%
2,048,106	2,214,245	(166,138)	(7.5%)	1,821,845	226,261	12.4%	Gross Patient Revenue	20,741,564	20,978,975	(237,411)	(1.1%)	17,743,538	2,998,026	16.9%
761,828	625,331	(136,498)	(21.8%)	745,057	(16,771)	(2.3%)	Contractual Allowances	9,133,345	6,028,187	(3,105,159)	(51.5%)	7,156,228	(1,977,117)	(27.6%)
408,156	199,258	(208,898)	(104.8%)	370,578	(37,578)	(10.1%)	Charity Care	4,032,409	1,936,663	(2,095,746)	(108.2%)	3,643,178	(389,231)	(10.7%)
651,797	42,033	(609,764)	(1,450.7%)	84,766	(567,031)	(668.9%)	Bad Debt	2,176,163	415,941	(1,760,221)	(423.2%)	1,079,395	(1,096,767)	(101.6%)
1,821,780	866,621	(955,159)	(110.2%)	1,200,400	(621,380)	(51.8%)	Total Contractuals and Bad Debts	15,341,917	8,380,791	(6,961,126)	(83.1%)	11,878,802	(3,463,115)	(29.2%)
\$ 704,658	\$ -	\$ 704,658	0.0%	\$ 581,420	\$ 123,238	\$ 0	Other Patient Revenue	\$ 9,133,830	\$ -	\$ 9,133,830	0.0%	\$ 5,815,502	\$ 3,318,328	\$ 1
930,983	1,347,623	(416,640)	(30.9%)	1,202,865	(271,882)	(22.6%)	Net Patient Revenue	14,533,477	12,598,184	1,935,292	15.4%	11,680,238	2,853,239	24.4%
45.46%	60.86%			66.02%			Collection %	70.07%	60.05%			65.83%		
791,380	761,512	29,868	3.9%	476,018	315,362	66.2%	Grant Funds	7,011,899	7,899,503	(887,604)	(11.2%)	6,076,806	935,093	15.4%
1,674,896	16,225	1,658,671	10,222.9%	637,215	1,037,682	162.8%	Other Revenue	1,915,842	178,475	1,737,367	973.5%	691,614	1,224,228	177.0%
2,466,276	777,737	1,688,539	217.1%	1,113,233	1,353,043	121.5%	Total Other Revenues	8,927,741	8,077,978	849,764	10.5%	6,768,420	2,159,321	31.9%
3,397,260	2,125,361	1,271,899	59.8%	2,316,098	1,081,162	46.7%	Total Revenues	23,461,218	20,676,162	2,785,056	13.5%	18,448,658	5,012,560	27.2%
Direct Operational Expenses:														
1,294,254	1,427,400	133,146	9.3%	1,171,264	(122,990)	(10.5%)	Salaries and Wages	13,490,244	14,402,048	911,804	6.3%	11,363,396	(2,126,848)	(18.7%)
343,621	373,289	29,668	7.9%	318,355	(25,266)	(7.9%)	Benefits	3,654,277	3,859,557	205,280	5.3%	3,107,946	(546,331)	(17.6%)
97,371	59,582	(37,790)	(63.4%)	43,828	(53,543)	(122.2%)	Purchased Services	870,939	634,951	(235,987)	(37.2%)	577,254	(293,684)	(50.9%)
32,851	61,508	28,657	46.6%	35,379	2,529	7.1%	Medical Supplies	431,194	525,560	94,366	18.0%	330,940	(100,255)	(30.3%)
6,730	16,276	9,546	58.6%	10,376	3,646	35.1%	Other Supplies	138,866	149,899	11,033	7.4%	299,409	160,543	53.6%
-	-	-	0.0%	27,889	27,889	100.0%	Contracted Physician Expense	15,355	-	(15,355)	0.0%	27,889	12,534	44.9%
-	-	-	0.0%	-	-	0.0%	Medical Services	-	-	-	0.0%	-	-	0.0%
26,779	63,861	37,081	58.1%	52,208	25,428	48.7%	Drugs	462,946	608,213	145,267	23.9%	463,085	138	0.0%
67,112	108,467	41,355	38.1%	42,301	(24,811)	(58.7%)	Repairs & Maintenance	483,418	1,152,931	669,512	58.1%	443,983	(39,436)	(8.9%)
105,159	115,600	10,441	9.0%	109,988	4,829	4.4%	Lease & Rental	1,280,497	1,258,992	(21,505)	(1.7%)	1,131,866	(148,630)	(13.1%)
6,822	8,025	1,203	15.0%	5,820	(1,001)	(17.2%)	Utilities	67,254	83,005	15,751	19.0%	37,941	(29,313)	(77.3%)
19,476	21,890	2,414	11.0%	34,138	14,662	42.9%	Other Expense	257,385	253,460	(3,924)	(1.5%)	181,783	(75,601)	(41.6%)
2,938	2,690	(248)	(9.2%)	1,778	(1,160)	(65.3%)	Insurance	20,280	25,264	4,984	19.7%	19,895	(385)	(1.9%)
2,003,113	2,258,587	255,473	11.3%	1,853,324	(149,790)	(8.1%)	Total Operational Expenses	21,172,654	22,953,880	1,781,226	7.8%	17,985,386	(3,187,269)	(17.7%)
Net Performance before Depreciation														
1,394,146	(133,226)	1,527,372	(1,146.5%)	462,774	931,372	201.3%	& Overhead Allocations	2,288,564	(2,277,718)	4,566,282	(200.5%)	463,272	1,825,292	394.0%

District Clinics Holdings, Inc. Statement of Revenues and Expenses

FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2018

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%		Actual	Budget	Variance	%	Prior Year	Variance	%
21,163	26,945	5,782	21.5%	16,430	(4,733)	(28.8%)	Depreciation	189,684	296,390	106,706	36.0%	180,571	(9,113)	(5.0%)
Overhead Allocations:														
10,122	12,912	2,790	21.6%	9,898	(224)	(2.3%)	Risk Mgt	110,462	135,411	24,949	18.4%	67,165	(43,297)	(64.5%)
40,319	57,005	16,686	29.3%	27,173	(13,146)	(48.4%)	Rev Cycle	469,990	594,146	124,156	20.9%	203,237	(266,753)	(131.3%)
5,281	5,460	179	3.3%	3,859	(1,422)	(36.8%)	Internal Audit	35,053	57,258	22,206	38.8%	52,936	17,883	33.8%
17,494	32,462	14,968	46.1%	-	(17,494)	0.0%	Palm Springs Facility	258,993	357,086	98,093	27.5%	-	(258,993)	0.0%
-	-	-	0.0%	-	-	0.0%	Legislative Affairs	-	-	-	0.0%	-	-	0.0%
24,090	26,593	2,503	9.4%	31,631	7,541	23.8%	Administration	270,686	278,885	8,198	2.9%	219,721	(50,965)	(23.2%)
33,355	35,298	1,943	5.5%	25,109	(8,246)	(32.8%)	Human Resources	323,895	357,230	33,335	9.3%	264,605	(59,290)	(22.4%)
9,124	13,480	4,356	32.3%	6,610	(2,514)	(38.0%)	Legal	117,272	141,367	24,095	17.0%	90,730	(26,542)	(29.3%)
6,722	6,255	(467)	(7.5%)	5,213	(1,509)	(29.0%)	Records	73,279	65,599	(7,680)	(11.7%)	33,097	(40,182)	(121.4%)
6,278	8,691	2,413	27.8%	4,967	(1,311)	(26.4%)	Compliance	65,686	91,139	25,453	27.9%	44,205	(21,481)	(48.6%)
1,353	1,530	176	11.5%	-	(1,353)	0.0%	Planning/Research	18,252	16,043	(2,210)	(13.8%)	-	(18,252)	0.0%
26,114	29,176	3,062	10.5%	20,641	(5,473)	(26.5%)	Finance	299,475	305,970	6,495	2.1%	216,646	(82,829)	(38.2%)
-	-	-	0.0%	-	-	0.0%	Communications	-	-	-	0.0%	-	-	0.0%
9,972	19,548	9,576	49.0%	8,554	(1,419)	(16.6%)	Public Relations	83,259	205,007	121,747	59.4%	72,066	(11,193)	(15.5%)
93,958	94,872	914	1.0%	68,040	(25,918)	(38.1%)	Information Technology	889,370	994,935	105,565	10.6%	683,972	(205,398)	(30.0%)
-	3,652	3,652	100.0%	3,454	3,454	100.0%	Budget & Decision Support	13,118	38,303	25,184	65.8%	37,587	24,468	65.1%
3,957	3,077	(880)	(28.6%)	-	(3,957)	0.0%	Corporate Quality	38,849	32,274	(6,576)	(20.4%)	-	(38,849)	0.0%
3,751	11,123	7,372	66.3%	-	(3,751)	0.0%	Managed Care Contract	59,880	115,935	56,055	48.4%	-	(59,880)	0.0%
291,890	361,134	69,244	19.2%	215,149	(76,742)	(35.7%)	Total Overhead Allocations	3,127,520	3,786,586	659,066	17.4%	1,985,966	(1,141,554)	(57.5%)
2,316,167	2,646,665	330,499	12.5%	2,084,902	(231,265)	(11.1%)	Total Expenses	24,489,858	27,036,855	2,546,997	9.4%	20,151,923	(4,337,935)	(21.5%)
\$ 1,081,093	\$ (521,305)	\$ 1,602,398	(307.4%)	\$ 231,196	\$ 849,897	367.6%	Net Margin	\$ (1,028,640)	\$ (6,360,693)	\$ 5,332,053	(83.8%)	\$ (1,703,265)	\$ 674,625	(39.6%)
-	125,350	125,350	100.0%	(2,789)	(2,789)	100.0%	Capital	-	2,973,396	2,973,396	100.0%	-	-	0.0%
\$ -	\$ 800,000	\$ 800,000	100.0%	\$ -	\$ -	0.0%	General Fund Support/ Transfer In	\$ 2,370,000	\$ 8,800,000	\$ 6,430,000	73.1%	\$ -	\$ (2,370,000)	0.0%

District Clinics Holdings, Inc. Statement of Revenues and Expenses by Month

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Year to Date
Gross Patient Revenue	1,932,348	1,614,292	1,726,128	1,887,183	1,901,243	2,169,234	1,858,934	1,729,846	1,801,509	2,072,740	2,048,106	-	20,741,564
Contractual Allowances	787,418	59,317	337,720	278,529	555,200	399,431	2,339,528	828,230	529,647	2,256,497	761,828	-	9,133,345
Charity Care	311,552	(253,490)	167,151	218,711	2,463	65,773	2,052,688	259,306	353,313	446,784	408,156	-	4,032,409
Bad Debt	213,806	165,082	190,754	153,100	156,052	249,996	17,792	22,862	248,396	106,526	651,797	-	2,176,163
Other Patient Revenue	\$ 580,915	\$ (580,915)	\$ -	\$ 153,027	\$ 21,861	\$ 21,861	\$ 3,783,586	\$ 1,790,782	\$ 649,599	\$ 2,008,457	\$ 704,658	\$ -	\$ 9,133,830
Net Patient Revenue	1,200,487	1,062,467	1,030,503	1,389,870	1,209,390	1,475,895	1,232,511	2,410,230	1,319,752	1,271,389	226,326	-	14,533,477
Collections %	62.13%	65.82%	59.70%	73.65%	63.61%	68.04%	66.30%	139.33%	73.26%	61.34%	11.05%	#DIV/0!	70.07%
Grant Funds	581,399	570,025	610,755	694,423	646,404	601,484	633,222	706,398	590,251	586,159	791,380	-	7,011,899
Other Revenue	2,856	1,864	109,616	3,012	2,486	43,940	4,062	64,999	3,771	4,339	1,674,896	-	1,915,842
Total Other Revenues	584,255	571,889	720,371	697,436	648,890	645,424	637,284	771,396	594,022	590,499	2,466,276	-	8,927,741
Total Revenues	1,784,741	1,634,356	1,750,874	2,087,305	1,858,280	2,121,319	1,869,795	3,181,626	1,913,774	1,861,888	2,692,602	-	23,461,218
<i>Direct Operational Expenses:</i>													
Salaries and Wages	1,216,848	1,147,815	1,156,021	1,157,040	1,203,702	1,316,763	1,241,980	1,415,855	1,174,280	1,165,687	1,294,254	-	13,490,244
Benefits	302,737	307,341	306,130	339,069	334,301	350,911	339,579	357,361	345,001	328,226	343,621	-	3,654,277
Purchased Services	36,818	31,240	55,668	56,008	40,481	92,475	101,864	53,008	102,800	203,204	97,371	-	870,939
Medical Supplies	25,047	34,241	41,871	45,383	65,137	41,037	40,647	35,160	36,607	33,213	32,851	-	431,194
Other Supplies	5,129	8,001	5,444	8,044	14,369	10,848	12,495	44,476	16,237	7,092	6,730	-	138,866
Contracted Physician Expense	12,703	2,652	-	-	-	-	-	-	-	-	-	-	15,355
Medical Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Drugs	39,087	60,113	48,821	50,181	48,344	52,837	42,549	40,454	26,793	26,987	26,779	-	462,946
Repairs & Maintenance	28,999	49,299	58,740	12,935	48,891	41,387	21,609	92,624	23,703	38,120	67,112	-	483,418
Lease & Rental	111,395	109,108	90,150	129,097	117,865	127,337	165,851	122,460	95,932	106,145	105,159	-	1,280,497
Utilities	2,097	8,470	8,236	5,588	5,756	4,661	6,556	9,388	5,547	4,134	6,822	-	67,254
Other Expense	29,001	31,159	9,617	20,430	22,501	28,627	29,722	11,680	21,355	33,817	19,476	-	257,385
Insurance	1,778	1,778	1,416	1,417	1,417	1,417	1,417	1,883	2,417	2,404	2,938	-	20,280
Total Operational Expenses	1,811,638	1,791,217	1,782,114	1,825,192	1,902,763	2,068,299	2,004,269	2,184,349	1,850,671	1,949,029	2,003,113	-	21,172,654
Net Performance before Depreciation & Overhead Allocations	(26,897)	(156,860)	(31,240)	262,113	(44,484)	53,020	(134,474)	997,277	63,104	(87,141)	689,489	-	2,288,564
Depreciation	17,505	16,479	16,992	16,992	16,992	16,992	17,540	16,972	16,722	15,335	21,163	-	189,684
<i>Overhead Allocations:</i>													
Risk Mgt	7,453	8,836	13,641	8,777	9,774	10,231	8,967	9,838	13,092	9,732	10,122	-	110,462
Rev Cycle	48,556	47,099	34,355	59,652	49,552	37,122	48,655	16,506	35,835	52,339	40,319	-	469,990
Internal Audit	5	-	-	580	1,967	5,809	5,377	5,377	5,328	5,328	5,281	-	35,053
Palm Springs Facility	20,677	21,156	20,813	20,281	41,731	15,176	27,667	36,418	19,871	17,709	17,494	-	258,993
Legislative Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration	25,875	24,692	26,547	27,033	30,666	20,796	27,963	17,828	22,096	23,099	24,090	-	270,686
Human Resources	29,597	13,464	33,802	21,072	21,563	28,368	49,058	34,524	29,915	29,178	33,355	-	323,895
Legal	5,569	7,477	13,345	8,693	13,576	9,757	8,811	14,375	12,734	13,811	9,124	-	117,272
Records	4,860	4,152	3,963	4,751	10,058	6,632	9,240	10,701	5,944	6,255	6,722	-	73,279
Compliance	5,184	6,493	6,603	8,310	6,895	7,066	1,786	5,303	5,513	6,255	6,278	-	65,686
Planning/Research	1,666	1,204	1,163	1,248	1,111	1,207	5,733	1,250	1,093	1,225	1,353	-	18,252
Finance	26,706	21,729	22,431	24,720	24,201	43,417	29,974	30,126	24,580	25,476	26,114	-	299,475
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Relations	5,778	7,688	7,362	5,198	13,328	3,213	6,360	8,045	7,531	8,785	9,972	-	83,259
Information Technology	68,942	137,669	80,805	37,467	76,905	67,776	75,088	110,642	65,435	74,684	93,958	-	889,370
Budget & Decision Support	2,141	2,508	2,397	84	84	(231)	3,602	-	-	-	-	-	13,118
Corporate Quality	4,089	3,976	1,372	3,565	2,776	4,069	3,662	3,945	3,675	3,762	3,957	-	38,849
Managed Care Contract	4,449	4,604	4,302	5,502	15,408	(1,070)	5,381	7,962	2,006	7,586	3,751	-	59,880
Total Overhead Allocations	261,549	312,747	272,899	239,466	319,593	259,338	317,325	312,840	254,648	285,225	291,890	-	3,127,520
Total Expenses	2,090,692	2,120,442	2,072,005	2,081,650	2,239,348	2,344,629	2,339,134	2,514,161	2,122,041	2,249,589	2,316,167	-	24,489,858
Net Margin	\$ (305,951)	\$ (486,086)	\$ (321,131)	\$ 5,655	\$ (381,068)	\$ (223,310)	\$ (469,339)	\$ 667,465	\$ (208,267)	\$ (387,701)	\$ 376,436	\$ -	\$ (1,028,640)
Capital	-	10,221	(10,221)	-	-	-	40,825	(40,825)	-	-	-	-	-
General Fund Support/ Transfer In	-	-	-	-	-	2,000,000	70,000	100,000	-	200,000	-	-	\$ 2,370,000

FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2018

	Clinic Administration	West Palm Beach Clinic	Lantana Clinic	Delray Clinic	Belle Glade Clinic	Jerome Golden Center	Lewis Center	Rams Clinic	Lake Worth Clinic	Jupiter Clinic	West Boca Clinic	Subxone Clinic	Mobile Van	Total
Gross Patient Revenue	-	3,261,530	2,897,190	2,832,655	1,662,228	419,469	626,051	-	3,028,710	981,747	1,374,326	-	34,446	17,118,352
Contractual Allowances	-	1,508,124	1,345,902	1,483,654	856,173	215,524	471,480	546	1,377,670	417,279	452,023	-	15,713	8,144,088
Charity Care	-	543,388	517,115	269,463	196,350	44,402	88,965	-	573,025	111,449	270,527	-	9,001	2,623,684
Bad Debt	-	359,026	371,404	316,286	214,573	29,148	95,088	(881)	247,300	35,136	119,655	-	8,122	1,794,857
Total Contractual Allowances and Bad Debt	-	2,410,538	2,234,421	2,069,403	1,267,096	289,074	655,533	(335)	2,197,995	563,864	842,204	-	32,836	12,562,629
Other Patient Revenue	262,331	1,132,302	1,113,034	892,669	593,282	117,164	247,428	-	1,005,427	243,709	360,022	-	10,140	5,977,509
Net Patient Revenue	262,331	1,983,294	1,775,803	1,655,922	988,414	247,559	217,946	335	1,836,142	661,593	892,143	-	11,749	10,533,232
Collection %	0.00%	60.81%	61.29%	58.46%	59.46%	59.02%	34.81%	0.00%	60.62%	67.39%	64.91%	0.00%	0.00%	61.53%
Grant Funds	802,129	805,590	755,411	745,584	493,175	84,696	164,099	-	802,344	262,741	529,910	175,700	4,672	5,626,052
Other Revenue	76,216	248,721	92,751	189,573	116,765	36,820	45,924	3	358,394	379,420	337,255	-	-	1,881,842
Total Other Revenues	878,346	1,054,310	848,162	935,157	609,940	121,517	210,022	3	1,160,738	642,162	867,165	175,700	4,672	7,507,894
Total Revenues	1,140,677	3,037,604	2,623,965	2,591,079	1,598,354	369,075	427,969	338	2,996,881	1,303,754	1,759,308	175,700	16,421	18,024,704
Direct Operational Expenses:														
Salaries and Wages	1,588,680	1,620,574	1,447,078	1,486,906	992,576	154,363	393,197	-	1,674,657	612,928	820,408	252,991	20,509	11,064,868
Benefits	354,441	384,814	424,265	456,849	251,760	46,781	105,378	-	481,942	156,579	223,296	47,722	5,753	2,939,578
Purchased Services	126,925	123,318	75,557	79,143	75,041	42,602	11,380	-	130,273	53,247	52,019	-	-	769,505
Medical Supplies	-	20,736	48,549	15,195	13,987	1,583	8,793	-	29,191	7,438	6,327	-	543	152,344
Other Supplies	21,369	13,253	8,099	8,474	7,392	2,327	3,497	-	17,286	5,269	13,465	2,015	6,344	108,791
Contracted Physician Expense	-	-	15,355	-	-	-	-	-	-	-	-	-	-	15,355
Drugs	-	94,410	95,105	94,557	36,632	7,066	3,371	-	88,131	22,864	9,809	-	25	451,969
Repairs & Maintenance	904	72,847	68,401	68,189	52,229	7,942	7,496	465	73,190	17,273	50,902	1,900	-	421,737
Lease & Rental	84,458	125,480	71,067	95,896	152,149	16,061	1,436	-	184,393	68,128	114,455	-	237	913,762
Utilities	3,816	1,100	3,163	1,043	19,412	1,741	1,915	-	10,841	7,374	7,720	-	-	58,126
Other Expense	158,969	5,596	7,092	4,053	9,418	826	4,294	-	8,926	7,542	9,969	312	186	217,183
Insurance	338	4,758	3,869	3,474	1,383	406	-	106	1,243	248	283	-	3,227	19,335
Total Operational Expenses	2,339,900	2,466,886	2,267,601	2,313,778	1,611,981	281,698	540,757	571	2,700,073	958,889	1,308,654	304,941	36,823	17,132,553
Net Performance before Depreciation & Overhead Allocations	(1,199,223)	570,718	356,364	277,301	(13,627)	87,377	(112,789)	(233)	296,807	344,865	450,653	(129,241)	(20,402)	892,151
Depreciation	9,110	4,877	4,861	2,398	2,299	874	3,184	152	11,774	4,698	3,654	-	6,250	47,882
Overhead Allocations:														
Risk Mgt	11,048	13,404	11,087	11,129	6,674	1,569	1,637	-	11,878	5,049	9,925	3,101	157	86,658
Rev Cycle	-	64,780	53,568	53,770	32,245	7,583	7,911	0	57,392	24,394	47,953	13,957	708	364,262
Internal Audit	3,506	4,217	3,487	3,500	2,099	494	515	-	3,736	1,588	3,122	1,153	84	27,499
Palm Springs Facility	221,704	-	-	-	-	-	-	-	-	-	-	-	-	221,704
Legislative Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration	26,864	32,754	27,086	27,188	16,304	3,834	4,000	-	29,019	12,334	24,246	7,201	372	211,203
Human Resources	19,172	40,616	35,252	34,998	19,538	5,200	5,203	(0)	37,084	14,335	28,662	5,781	1,001	246,843
Legal	11,776	14,252	11,785	11,830	7,094	1,668	1,740	-	12,627	5,367	10,550	3,419	181	92,288
Records	7,325	8,880	7,343	7,371	4,420	1,039	1,084	-	7,867	3,344	6,573	2,115	102	57,464
Compliance	6,658	8,064	6,668	6,693	4,014	944	985	-	7,144	3,037	5,969	1,800	99	52,076
Planning/Research	1,368	1,800	1,489	1,495	896	211	220	-	1,595	678	1,332	391	20	11,495
Finance	30,324	36,717	30,362	30,477	18,277	4,298	4,484	-	32,530	13,827	27,180	8,360	401	237,237
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Relations	8,418	10,191	8,427	8,459	5,073	1,193	1,245	-	9,029	3,838	7,544	2,320	145	65,879
Information Technology	88,952	108,097	89,389	89,726	53,806	12,653	13,201	(0)	95,770	40,705	80,017	23,996	1,416	697,728
Budget & Decision Support	952	1,284	1,062	1,066	639	150	157	-	1,137	483	950	189	-	8,068
Corporate Quality	3,886	4,728	3,910	3,925	2,354	553	577	-	4,189	1,781	3,500	1,013	61	30,478
Managed Care Contract	-	8,230	6,806	6,831	4,097	963	1,005	-	7,291	3,099	6,092	1,895	101	46,410
Total Overhead Allocations	441,954	358,015	297,722	298,456	177,527	42,353	43,965	(0)	318,290	133,858	263,615	76,690	4,848	2,457,293
Total Expenses	2,790,964	2,829,777	2,570,184	2,614,633	1,791,807	324,926	587,907	723	3,030,137	1,097,446	1,575,923	381,631	47,921	19,643,977
Net Margin	\$ (1,650,286)	\$ 207,827	\$ 53,781	\$ (23,554)	\$ (193,452)	\$ 44,150	\$ (159,938)	\$ (385)	\$ (33,256)	\$ 206,308	\$ 183,385	\$ (205,930)	\$ (31,499)	\$ (1,619,273)
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Support/ Transfer In	\$ 2,370,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,370,000

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2018

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
1,698,416	1,722,070	(23,654)	(1.4%)	1,416,836	281,580	19.9%	17,118,352	16,644,638	473,715	2.8%	13,779,740	3,338,612	24.2%
886,379	565,226	(321,153)	(56.8%)	612,439	(273,940)	(44.7%)	8,144,088	5,509,476	(2,634,612)	(47.8%)	5,832,410	(2,311,678)	(39.6%)
256,852	169,826	(87,026)	(51.2%)	214,375	(42,477)	(19.8%)	2,623,684	1,673,377	(950,308)	(56.8%)	2,256,277	(367,407)	(16.3%)
251,691	38,309	(213,382)	(557.0%)	97,218	(154,473)	(158.9%)	1,794,857	385,146	(1,409,711)	(366.0%)	997,835	(797,022)	(79.9%)
1,394,922	773,361	(621,561)	(80.4%)	924,031	(470,890)	(51.0%)	12,562,629	7,567,998	(4,994,631)	(66.0%)	9,086,522	(3,476,107)	(38.3%)
463,449	-	463,449	0.0%	361,020	102,429	0	5,977,509	-	5,977,509	0.0%	3,670,202	2,307,307	63%
766,943	948,709	(181,766)	(19.2%)	853,825	(86,882)	(10.2%)	10,533,232	9,076,639	1,456,593	16.0%	8,363,420	2,169,812	25.9%
45.16%	55.09%			60.26%			61.53%	54.53%			60.69%		
594,388	505,781	88,608	17.5%	360,240	234,148	65.0%	5,626,052	5,579,088	46,963	0.8%	4,700,555	925,496	19.7%
1,674,896	7,725	1,667,171	21,581.5%	637,215	1,037,682	162.8%	1,881,842	84,975	1,796,867	2,114.6%	691,613	1,190,229	172.1%
2,269,285	513,506	1,755,779	341.9%	997,455	1,271,830	127.5%	7,507,894	5,664,064	1,843,830	32.6%	5,392,168	2,115,726	39.2%
3,036,228	1,462,215	1,574,013	107.6%	1,851,280	1,184,948	64.0%	18,041,126	14,740,703	3,300,423	22.4%	13,755,588	4,285,538	31.2%
Total Revenues							Total Revenues						
Direct Operational Expenses:							Direct Operational Expenses:						
1,062,538	1,108,548	46,010	4.2%	935,977	(126,561)	(13.5%)	11,064,868	11,481,362	416,494	3.6%	8,985,922	(2,078,945)	(23.1%)
276,594	282,262	5,668	2.0%	252,096	(24,498)	(9.7%)	2,939,578	3,003,887	64,308	2.1%	2,449,674	(489,904)	(20.0%)
90,479	47,839	(42,640)	(89.1%)	33,321	(57,158)	(171.5%)	769,505	524,944	(244,561)	(46.6%)	474,869	(294,636)	(62.0%)
16,498	21,533	5,034	23.4%	11,046	(5,453)	(49.4%)	152,344	214,495	62,152	29.0%	131,895	(20,448)	(15.5%)
5,199	9,713	4,514	46.5%	6,959	1,760	25.3%	108,791	105,462	(3,328)	(3.2%)	270,195	161,404	59.7%
-	-	-	0.0%	27,889	27,889	100.0%	15,355	-	(15,355)	0.0%	27,889	12,534	44.9%
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
26,750	60,412	33,662	55.7%	49,502	22,752	46.0%	451,969	587,064	135,095	23.0%	447,367	(4,602)	(1.0%)
58,105	95,620	37,515	39.2%	34,047	(24,058)	(70.7%)	421,737	1,039,318	617,581	59.4%	385,699	(36,038)	(9.3%)
72,734	83,814	11,081	13.2%	83,088	10,354	12.5%	913,762	921,958	8,196	0.9%	834,848	(78,914)	(9.5%)
5,882	6,231	349	5.6%	5,820	(61)	(1.1%)	58,126	68,539	10,413	15.2%	37,941	(20,185)	(53.2%)
9,353	20,583	11,230	54.6%	33,056	23,703	71.7%	217,183	224,517	7,333	3.3%	163,168	(54,015)	(33.1%)
2,863	2,318	(545)	(23.5%)	1,670	(1,193)	(71.4%)	19,335	21,327	1,991	9.3%	18,686	(650)	(3.5%)
1,626,995	1,738,872	111,877	6.4%	1,474,471	(152,524)	(10.3%)	17,132,553	18,192,873	1,060,320	5.8%	14,228,153	(2,904,400)	(20.4%)
Total Operational Expenses							Total Operational Expenses						
Net Performance before Depreciation & Overhead							Net Performance before Depreciation & Overhead						
1,409,233	(276,657)	1,685,890	(609.4%)	376,809	1,032,424	274.0%	908,573	(3,452,170)	4,360,743	(126.3%)	(472,565)	1,381,138	(292.3%)

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2018

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%		Actual	Budget	Variance	%	Prior Year	Variance	%
9,953	8,105	(1,848)	(22.8%)	3,987	(5,966)	(149.6%)	Depreciation	54,132	89,151	35,019	39.3%	43,701	(10,431)	(23.9%)
Overhead Allocations:														
7,941	9,783	1,842	18.8%	7,989	49	0.6%	Risk Mgt	86,658	106,439	19,781	18.6%	53,855	(32,804)	(60.9%)
31,250	42,483	11,234	26.4%	21,664	(9,586)	(44.2%)	Rev Cycle	364,262	461,507	97,245	21.1%	160,562	(203,700)	(126.9%)
4,143	4,137	(6)	(0.2%)	3,115	(1,028)	(33.0%)	Internal Audit	27,499	45,008	17,508	38.9%	42,388	14,889	35.1%
14,975	27,789	12,813	46.1%	-	(14,975)	0.0%	Palm Springs Facility	221,704	305,674	83,970	27.5%	-	(221,704)	0.0%
-	-	-	0.0%	-	-	0.0%	Legislative Affairs	-	-	-	0.0%	-	-	0.0%
18,899	20,148	1,249	6.2%	25,532	6,633	26.0%	Administration	211,203	219,216	8,012	3.7%	175,935	(35,268)	(20.0%)
25,172	25,138	(34)	(0.1%)	20,204	(4,968)	(24.6%)	Human Resources	246,843	270,421	23,578	8.7%	210,990	(35,853)	(17.0%)
7,158	10,213	3,055	29.9%	5,336	(1,822)	(34.2%)	Legal	92,288	111,120	18,832	16.9%	72,464	(19,824)	(27.4%)
5,274	4,739	(535)	(11.3%)	4,266	(1,008)	(23.6%)	Records	57,464	51,564	(5,901)	(11.4%)	26,662	(30,802)	(115.5%)
4,925	6,584	1,659	25.2%	4,009	(916)	(22.8%)	Compliance	52,076	71,639	19,563	27.3%	35,392	(16,685)	(47.1%)
1,062	1,159	97	8.4%	-	(1,062)	0.0%	Planning/Research	11,495	12,610	1,115	8.8%	-	(11,495)	0.0%
20,487	22,104	1,618	7.3%	16,661	(3,825)	(23.0%)	Finance	237,237	240,506	3,269	1.4%	173,294	(63,943)	(36.9%)
-	-	-	0.0%	-	-	0.0%	Communications	-	-	-	0.0%	-	-	0.0%
7,823	14,810	6,987	47.2%	6,904	(919)	(13.3%)	Public Relations	65,879	161,144	95,265	59.1%	57,741	(8,138)	(14.1%)
73,711	71,878	(1,833)	(2.6%)	54,921	(18,790)	(34.2%)	Information Technology	697,728	782,063	84,336	10.8%	547,644	(150,083)	(27.4%)
-	2,767	2,767	100.0%	2,788	2,788	100.0%	Budget & Decision Support	8,068	30,108	22,040	73.2%	30,060	21,992	73.2%
3,105	2,332	(773)	(33.2%)	-	(3,105)	0.0%	Corporate Quality	30,478	25,369	(5,109)	(20.1%)	-	(30,478)	0.0%
2,907	8,290	5,383	64.9%	-	(2,907)	0.0%	Managed Care Contract	46,410	90,053	43,643	48.5%	-	(46,410)	0.0%
228,830	274,353	45,522	16.6%	173,390	(55,441)	(32.0%)	Total Overhead Allocations	2,457,293	2,984,441	527,148	17.7%	1,586,986	(870,306)	(54.8%)
1,865,778	2,021,329	155,551	7.7%	1,651,847	(213,931)	(13.0%)	Total Expenses	19,643,977	21,266,465	1,622,487	7.6%	15,858,840	(3,785,138)	(23.9%)
\$ 1,170,449	\$ (559,114)	\$ 1,729,564	(309.3%)	\$ 199,433	\$ 971,017	486.9%	Net Margin	\$ (1,602,852)	\$ (6,525,762)	\$ 4,922,910	(75.4%)	\$ (2,103,252)	\$ 500,400	(23.8%)
-	52,700	52,700	100.0%	(2,789)	(2,789)	100.0%	Capital	-	817,700	817,700	100.0%	-	-	0.0%
\$ -	\$ 800,000	\$ 800,000	100.0%	\$ -	\$ -	0.0%	General Fund Support/ Transfer In	\$ 2,370,000	\$ 8,800,000	\$ 6,430,000	73.1%	\$ -	\$ (2,370,000)	0.0%

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses by Location

FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2018

	Dental Clinic Administration	West Palm Beach Dental Clinic	Lantana Dental Clinic	Delray Dental Clinic	Belle Glade Dental Clinic	Lake Worth Dental Clinic	West Boca Dental Clinic	Total
Gross Patient Revenue	-	1,240,585	979,243	929,280	474,104	-	-	3,623,212
Contractual Allowances	-	359,138	254,018	247,056	129,046	-	-	989,257
Charity Care	-	429,217	381,415	432,004	166,089	-	-	1,408,725
Bad Debt	-	107,404	149,029	82,522	42,350	-	-	381,306
Total Contractual Allowances and Bad Debt	-	895,759	784,462	761,582	337,485	-	-	2,779,288
Other Patient Revenue	-	1,020,006	853,344	831,671	451,300	-	-	3,156,321
Net Patient Revenue	-	1,364,832	1,048,124	999,368	587,920	-	-	4,000,245
Collection %	-	110.02%	107.03%	107.54%	124.01%	0.00%	0.00%	110.41%
Grant Funds	214,331	381,957	301,563	291,442	196,555	-	-	1,385,848
Other Revenue	-	17,000	8,500	8,500	-	-	-	34,000
Total Other Revenues	214,331	398,957	310,063	299,942	196,555	-	-	1,419,848
Total Revenues	214,331	1,763,789	1,358,188	1,299,310	784,474	-	-	5,420,092
<i>Direct Operational Expenses:</i>								
Salaries and Wages	243,894	732,062	610,635	532,366	297,620	-	8,800	2,425,376
Benefits	54,553	244,756	155,046	172,757	86,889	-	698	714,699
Purchased Services	-	23,453	19,246	19,977	38,757	-	-	101,433
Medical Supplies	-	80,143	88,824	78,353	31,531	-	-	278,851
Other Supplies	480	5,511	12,634	8,103	3,348	-	-	30,075
Contracted Physician Expense	-	-	-	-	-	-	-	-
Medical Services	-	-	-	-	-	-	-	-
Drugs	-	3,932	2,983	2,222	1,839	-	-	10,977
Repairs & Maintenance	-	14,880	18,060	17,370	11,372	-	-	61,682
Lease & Rental	-	106,775	63,129	61,017	68,860	66,953	-	366,734
Utilities	-	1,533	3,256	1,852	2,487	-	-	9,128
Other Expense	9,339	7,510	3,420	5,980	13,954	-	-	40,202
Insurance	-	-	-	-	945	-	-	945
Total Operational Expenses	308,265	1,220,553	977,231	899,997	557,603	66,953	9,498	4,040,102
Net Performance before Depreciation & Overhead Allocations	(93,935)	543,236	380,956	399,313	226,871	(66,953)	(9,498)	1,379,991
Depreciation	-	76,140	18,010	23,074	18,328	-	-	135,552
<i>Overhead Allocations:</i>								
Risk Mgt	1,858	7,216	4,919	5,208	4,602	-	-	23,804
Rev Cycle	-	34,754	23,697	25,083	22,194	-	-	105,728
Internal Audit	590	2,290	1,561	1,653	1,460	-	-	7,554
Palm Springs Facility	37,289	-	-	-	-	-	-	37,289
Legislative Affairs	-	-	-	-	-	-	-	-
Administration	4,518	18,075	12,322	13,046	11,522	-	-	59,483
Human Resources	3,834	25,218	16,892	18,432	12,676	-	-	77,053
Legal	1,981	7,563	5,156	5,459	4,825	-	-	24,984
Records	1,232	4,795	3,269	3,461	3,058	-	-	15,815
Compliance	1,120	4,105	2,799	2,963	2,623	-	-	13,610
Planning/Research	230	2,151	1,465	1,554	1,357	-	-	6,757
Finance	5,100	18,782	12,806	13,555	11,995	-	-	62,238
Communications	-	-	-	-	-	-	-	-
Public Relations	1,416	5,248	3,578	3,787	3,351	-	-	17,380
Information Technology	14,961	58,100	39,607	41,935	37,039	-	-	191,643
Budget & Decision Support	160	1,612	1,098	1,164	1,016	-	-	5,050
Corporate Quality	654	2,538	1,730	1,832	1,619	-	-	8,372
Managed Care Contract	-	4,429	3,019	3,197	2,825	-	-	13,470
Total Overhead Allocations	74,943	196,876	133,920	142,328	122,161	-	-	670,228
Total Expenses	383,209	1,493,569	1,129,161	1,065,399	698,092	66,953	9,498	4,845,881
Net Margin	\$ (168,878)	\$ 270,220	\$ 229,026	\$ 233,911	\$ 86,383	\$ (66,953)	\$ (9,498)	\$ 574,211
Capital	-	-	-	-	-	-	-	-
General Fund Support/ Transfer In	\$ -						\$ -	

FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2018

Current Month								Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%		Actual	Budget	Variance	%	Prior Year	Variance	%
349,690	492,175	(142,484)	(28.9%)	405,009	(55,319)	(13.7%)	Gross Patient Revenue	3,623,212	4,334,338	(711,126)	(16.4%)	3,963,798	(340,586)	(8.6%)
(124,551)	60,105	184,655	307.2%	132,618	257,169	193.9%	Contractual Allowances	989,257	518,711	(470,547)	(90.7%)	1,323,818	334,561	25.3%
151,304	29,432	(121,872)	(414.1%)	156,203	4,899	3.1%	Charity Care	1,408,725	263,286	(1,145,439)	(435.1%)	1,386,901	(21,824)	(1.6%)
400,106	3,724	(396,382)	(10,644.4%)	(12,452)	(412,558)	3,313.2%	Bad Debt	381,306	30,796	(350,510)	(1,138.2%)	81,560	(299,746)	(367.5%)
426,859	93,261	(333,598)	(357.7%)	276,369	(150,490)	(54.5%)	Total Contractuals and Bad Debts	2,779,288	812,793	(1,966,495)	(241.9%)	2,792,280	12,992	0.5%
241,209	-	241,209	0.0%	220,400	20,809	9.4%	Other Operating Revenue	3,156,321	-	3,156,321	0.0%	2,145,300	1,011,021	47.1%
164,040	398,914	(234,874)	(58.9%)	349,040	(185,000)	(53.0%)	Net Patient Revenue	4,000,245	3,521,545	478,700	13.6%	3,316,818	683,427	20.6%
46.91%	81.05%			86.18%			Collection %	110.41%	81.25%			83.68%		
196,992	255,732	(58,740)	(23.0%)	115,778	81,214	70.1%	Grant Funds	1,385,848	2,320,414	(934,567)	(40.3%)	1,376,251	9,597	0.7%
-	8,500	(8,500)	(100.0%)	-	-	0.0%	Other Revenue	34,000	93,500	(59,500)	(63.6%)	1	33,999	3,207,447.2%
196,992	264,232	(67,240)	(25.4%)	115,778	81,214	70.1%	Total Other Revenues	1,419,848	2,413,914	(994,067)	(41.2%)	1,376,252	43,596	3.2%
361,032	663,146	(302,114)	(45.6%)	464,818	(103,786)	(22.3%)	Total Revenues	5,420,092	5,935,459	(515,367)	(8.7%)	4,693,070	727,022	15.5%
							Direct Operational Expenses:							
231,716	318,852	87,136	27.3%	235,287	3,571	1.5%	Salaries and Wages	2,425,376	2,920,686	495,310	17.0%	2,377,474	(47,903)	(2.0%)
67,028	91,028	24,000	26.4%	66,259	(768)	(1.2%)	Benefits	714,699	855,670	140,971	16.5%	658,272	(56,427)	(8.6%)
6,892	11,743	4,851	41.3%	10,507	3,615	34.4%	Purchased Services	101,433	110,007	8,574	7.8%	102,385	952	0.9%
16,352	39,975	23,623	59.1%	24,334	7,982	32.8%	Medical Supplies	278,851	311,065	32,214	10.4%	199,044	(79,806)	(40.1%)
1,531	6,563	5,032	76.7%	3,417	1,886	55.2%	Other Supplies	30,075	44,437	14,362	32.3%	29,214	(861)	(2.9%)
-	-	-	0.0%	-	-	0.0%	Contracted Physician Expense	-	-	-	0.0%	-	-	0.0%
-	-	-	0.0%	-	-	0.0%	Medical Services	-	-	-	0.0%	-	-	0.0%
30	3,449	3,419	99.1%	2,706	2,676	98.9%	Drugs	10,977	21,149	10,172	48.1%	15,717	4,740	30.2%
9,007	12,847	3,840	29.9%	8,255	(752)	(9.1%)	Repairs & Maintenance	61,682	113,613	51,931	45.7%	58,284	(3,397)	(5.8%)
32,425	31,786	(639)	(2.0%)	26,900	(5,525)	(20.5%)	Lease & Rental	366,734	337,033	(29,701)	(8.8%)	297,019	(69,716)	(23.5%)
940	1,794	854	47.6%	-	(940)	0.0%	Utilities	9,128	14,466	5,338	36.9%	-	(9,128)	0.0%
10,123	1,306	(8,816)	(674.8%)	1,081	(9,041)	(836.2%)	Other Expense	40,202	28,944	(11,258)	(38.9%)	18,615	(21,587)	(116.0%)
75	372	297	79.8%	108	33	30.3%	Insurance	945	3,938	2,993	76.0%	1,209	264	21.9%
376,118	519,715	143,597	27.6%	378,853	2,735	0.7%	Total Operational Expenses	4,040,102	4,761,007	720,906	15.1%	3,757,233	(282,868)	(7.5%)
							Net Performance before							
(15,086)	143,431	(158,517)	(110.5%)	85,965	(101,052)	(117.5%)	Depreciation & Overhead Allocations	1,379,991	1,174,452	205,539	17.5%	935,837	444,154	47.5%

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

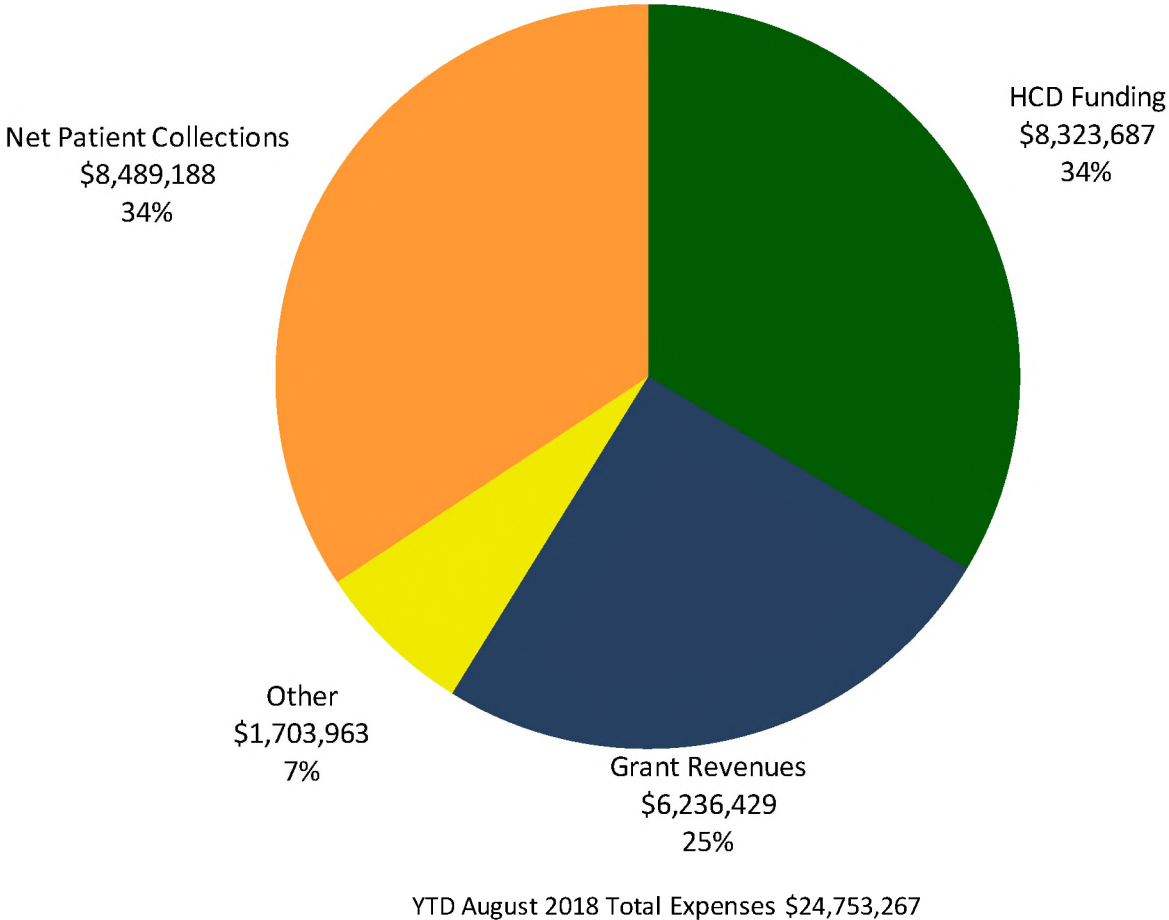
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2018

Current Month							
Actual	Budget	Variance	%	Prior Year	Variance	%	
11,210	18,840	7,630	40.5%	12,443	1,233	9.9%	Depreciation
<i>Overhead Allocations:</i>							
2,181	3,129	948	30.3%	1,908	(273)	(14.3%)	Risk Mgt
9,070	14,522	5,452	37.5%	5,510	(3,560)	(64.6%)	Rev Cycle
1,138	1,323	185	14.0%	744	(394)	(52.9%)	Internal Audit
2,519	4,674	2,155	46.1%	-	(2,519)	0.0%	Palm Springs Facility
-	-	-	0.0%	-	-	0.0%	Legislative Affairs
5,191	6,445	1,254	19.5%	6,099	908	14.9%	Administration
8,183	10,160	1,977	19.5%	4,905	(3,278)	(66.8%)	Human Resources
1,966	3,267	1,301	39.8%	1,275	(692)	(54.3%)	Legal
1,449	1,516	67	4.5%	947	(501)	(52.9%)	Records
1,353	2,106	754	35.8%	958	(395)	(41.3%)	Compliance
292	371	79	21.3%	-	(292)	0.0%	Planning/Research
5,627	7,071	1,444	20.4%	3,980	(1,647)	(41.4%)	Finance
-	-	-	0.0%	-	-	0.0%	Communications
2,149	4,738	2,589	54.6%	1,649	(500)	(30.3%)	Public Relations
20,247	22,994	2,747	11.9%	13,119	(7,128)	(54.3%)	Information Technology
-	885	885	100.0%	666	666	100.0%	Budget & Decision Support
853	746	(107)	(14.3%)	-	(853)	0.0%	Corporate Quality
844	2,834	1,990	70.2%	-	(844)	0.0%	Managed Care Contract
63,060	86,781	23,721	27.3%	41,759	(21,301)	(51.0%)	Total Overhead Allocations
450,388	625,336	174,948	28.0%	433,055	(17,334)	(4.0%)	Total Expenses
\$ (89,356)	\$ 37,810	\$ (127,166)	(336.3%)	\$ 31,764	\$ (121,120)	(381.3%)	Net Margin
-	72,650	72,650	100.0%	-	-	0.0%	Capital
\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	General Fund Support/ Transfer In

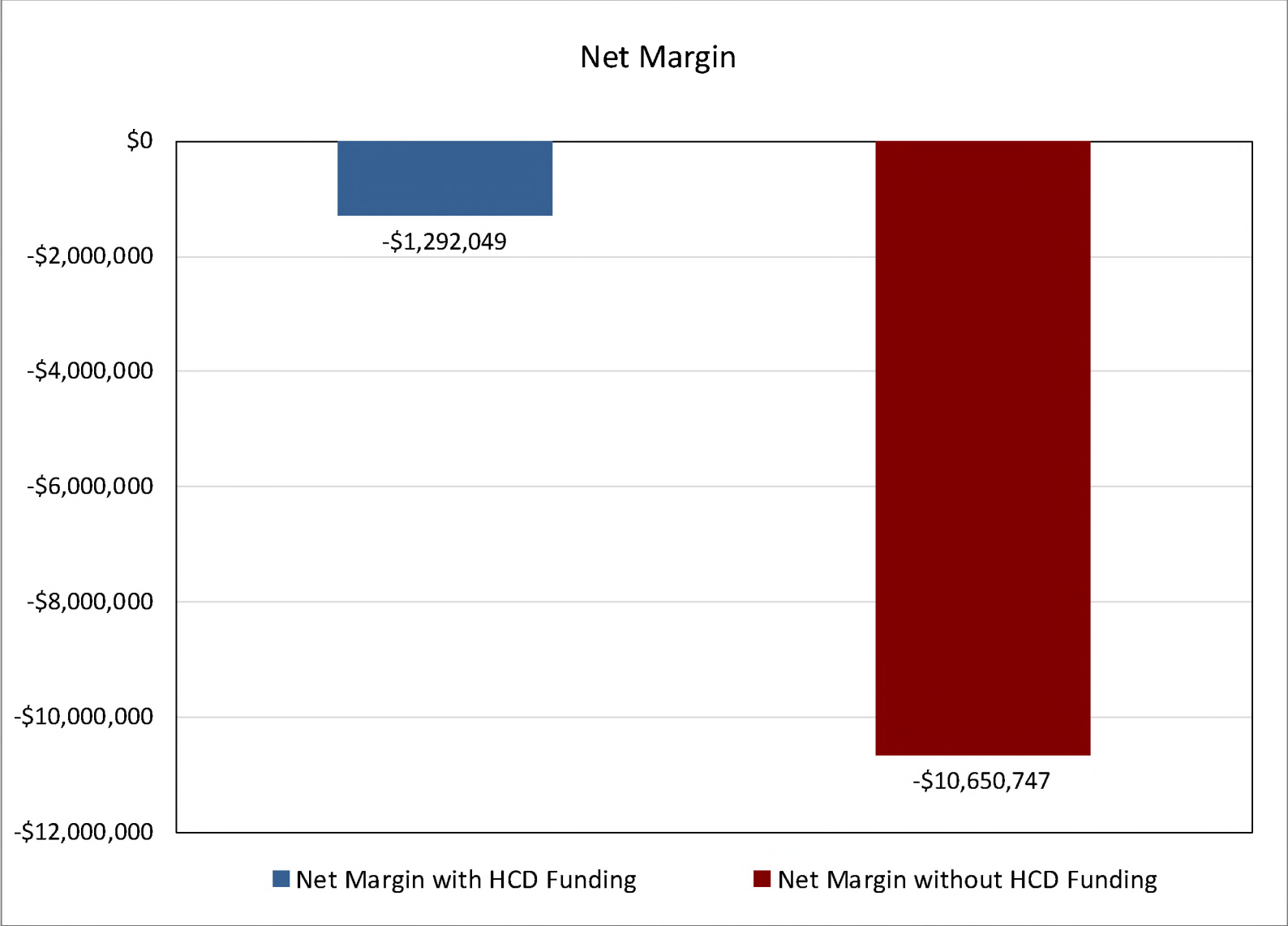
Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	
135,552	207,238	71,687	34.6%	136,870	1,318	1.0%	
23,804	28,972	5,168	17.8%	13,310	(10,494)	(78.8%)	
105,728	132,639	26,911	20.3%	42,675	(63,054)	(147.8%)	
7,554	12,251	4,697	38.3%	10,548	2,994	28.4%	
37,289	51,412	14,123	27.5%	-	(37,289)	0.0%	
-	-	-	0.0%	-	-	0.0%	
59,483	59,669	186	0.3%	43,786	(15,697)	(35.8%)	
77,053	86,809	9,756	11.2%	53,616	(23,437)	(43.7%)	
24,984	30,246	5,262	17.4%	18,266	(6,718)	(36.8%)	
15,815	14,035	(1,780)	(12.7%)	6,435	(9,380)	(145.8%)	
13,610	19,500	5,890	30.2%	8,814	(4,796)	(54.4%)	
6,757	3,432	(3,325)	(96.9%)	-	(6,757)	0.0%	
62,238	65,464	3,226	4.9%	43,351	(18,886)	(43.6%)	
-	-	-	0.0%	-	-	0.0%	
17,380	43,862	26,482	60.4%	14,325	(3,055)	(21.3%)	
191,643	212,872	21,229	10.0%	136,328	(55,315)	(40.6%)	
5,050	8,195	3,145	38.4%	7,527	2,476	32.9%	
8,372	6,905	(1,466)	(21.2%)	-	(8,372)	0.0%	
13,470	25,882	12,412	48.0%	-	(13,470)	0.0%	
670,228	802,145	131,918	16.4%	398,980	(271,248)	(68.0%)	
4,845,881	5,770,391	924,510	16.0%	4,293,083	(552,798)	(12.9%)	
\$ 574,211	\$ 165,069	\$ 409,143	247.9%	\$ 399,987	\$ 174,224	43.6%	
-	2,155,696	2,155,696	100.0%	-	-	0.0%	
\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	

													Current Year	Current YTD	Prior Year
Clinic Visits - Adults and Pediatrics	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Total	Budget	Total
West Palm Beach	1,678	1,467	1,614	1,583	1,648	1,561	1,681	1,300	1,579	1,635	1,175		16,921	15,805	16,615
Delray	1,590	1,367	1,429	1,307	1,439	1,420	1,441	1,021	1,240	1,105	849		14,208	15,225	16,265
Lantana	1,448	1,214	1,212	1,304	1,312	1,399	1,373	1,036	1,303	1,149	1,062		13,812	14,135	13,931
Belle Glade	836	904	805	856	947	988	920	871	832	706	568		9,233	8,856	9,260
Jerome Golden Center	294	214	238	206	239	278	310	235	246	155	-		2,415	3,007	3,128
Lewis Center	197	169	205	166	203	212	218	191	257	275	455		2,548	2,183	2,238
Lake Worth & Women's Health Care	1,540	1,431	1,497	1,527	1,554	1,660	1,557	1,251	1,520	1,409	1,003		15,949	15,250	14,743
Jupiter Clinic	479	406	485	495	552	592	552	340	515	524	317		5,257	5,600	2,238
West Boca	407	353	438	510	702	812	859	809	774	977	448		7,089	6,063	1,479
Mobile Van	-	-	-	-	-	-	-	-	-	-	169		169	1,620	-
Suboxone	199	269	216	214	308	352	383	384	324	414	335		3,398	14,109	927
Total Clinic Visits	8,668	7,794	8,139	8,168	8,904	9,274	9,294	7,438	8,590	8,349	6,381	-	90,999	101,853	80,824
Dental Visits															
West Palm Beach	1,085	816	926	870	803	858	987	897	754	746	531		9,273	10,340	10,633
Lantana	833	711	699	697	671	754	749	709	623	649	483		7,578	8,264	8,139
Delray	824	651	649	627	609	602	592	516	504	583	503		6,660	8,487	8,398
Belle Glade	423	334	346	390	313	442	358	386	363	352	239		3,946	4,324	4,263
Lake Worth	-	-	-	-	-	-	-	-	-	-	-		-	1,833	-
West Boca	-	-	-	-	-	-	-	-	-	-	-		-	802	-
Total Dental Visits	3,165	2,512	2,620	2,584	2,396	2,656	2,686	2,508	2,244	2,330	1,756	-	27,457	34,050	31,433
Total Medical and Dental Visits	11,833	10,306	10,759	10,752	11,300	11,930	11,980	9,946	10,834	10,679	8,137		118,456	135,903	112,257
Mental Health Counselors (non-billable)															
West Palm Beach	80	61	63	94	105	110	111	97	150	123	170		1,164	-	864
Delray	84	94	95	86	78	71	90	79	138	126	102		1,043	-	1,005
Lantana	235	126	149	63	158	136	150	146	222	226	230		1,841	-	1,277
Belle Glade	17	7	21	7	17	15	16	15	18	16	20		169	-	199
Lewis Center	61	49	74	105	137	158	189	172	195	213	224		1,577	-	614
Lake Worth	112	105	65	114	145	183	177	195	166	151	140		1,553	-	940
Jupiter	23	24	21	34	36	38	42	23	27	39	8		315	-	88
West Boca	7	14	23	24	23	27	34	19	30	26	7		234	-	50
Total Mental Health Screenings	619	480	511	527	699	738	809	746	946	920	901	-	7,896	-	5,037

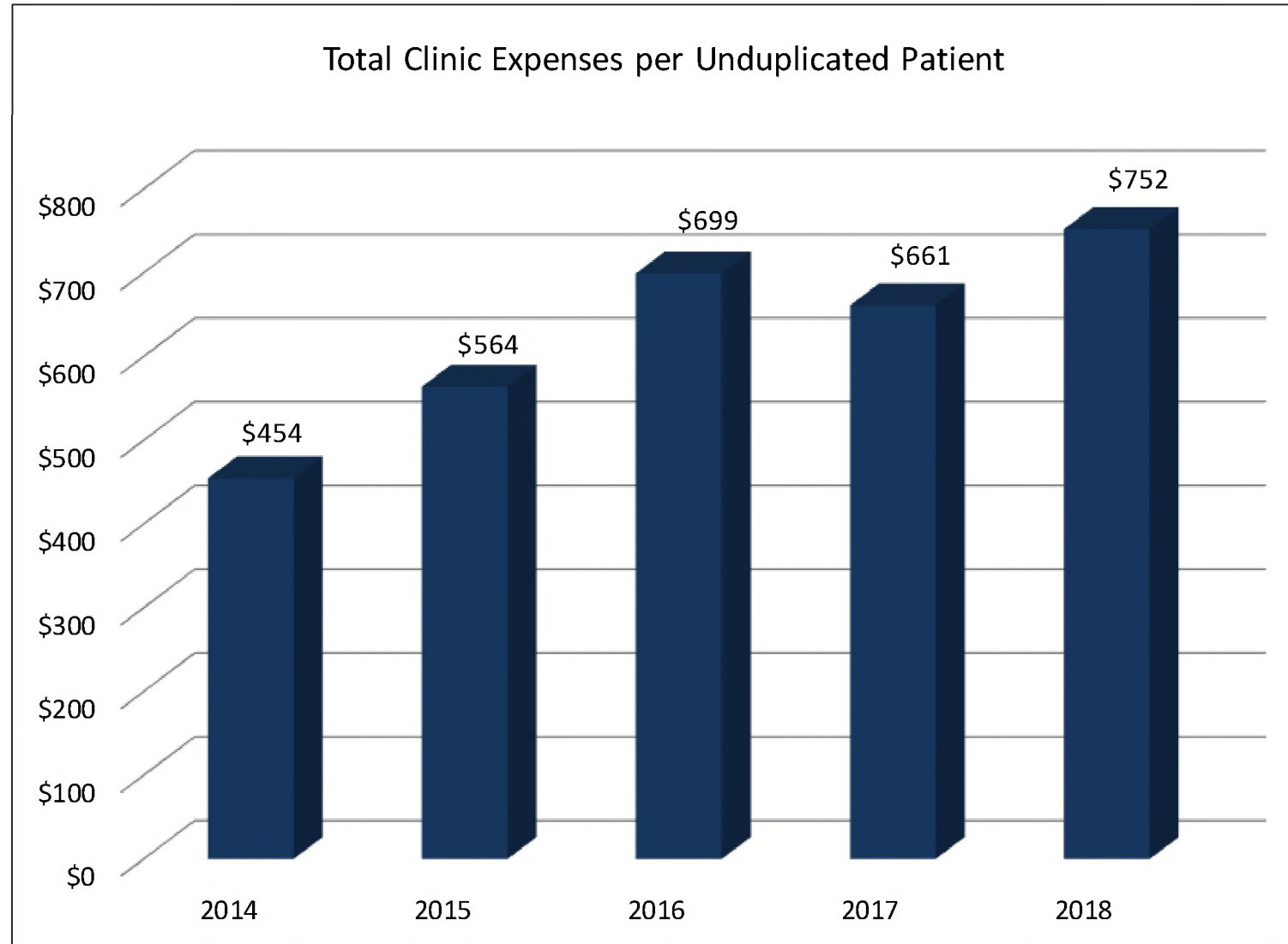
Primary Care Clinics Funding Sources



*Total expenses include overhead allocations and capital, and exclude depreciation.



* Net Margin includes overhead allocations and capital, and excludes depreciation.



* 2018 data reflects fiscal year-to-date August expenses annualized.

