



C. L. Brumback

Primary Care Clinics

Health Care District Palm Beach County

FINANCE COMMITTEE

August 22, 2018

12:15 P.M.

Meeting Location

1515 N. Flagler Drive, Suite 101

West Palm Beach, FL 33401

If a person decides to appeal any decision made by the board, with respect to any matter at such meeting or hearing, he will need a record of the proceedings, and that, for such purpose, he may need to ensure that a verbatim record of the proceedings made, which record includes the testimony and evidence upon which the appeal is to be based.



**FINANCE COMMITTEE MEETING
AGENDA
August 22, 2018
1515 N. Flagler Drive
West Palm Beach, FL 33401**

1. **Call to Order**
 - A. Roll Call
2. **Agenda Approval**
 - A. Additions/Deletions/Substitutions
 - B. Motion to Approve Agenda
3. **Awards, Introductions and Presentations**
4. **Disclosure of Voting Conflict**
5. **Public Comment**
6. **Meeting Minutes**
 - A. **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of July 25, 2018. [Pages 1-5]
7. **Consent Agenda – Motion to Approve Consent Agenda Items**
 - A. **ADMINISTRATION**
 - 7A-1 **RECEIVE AND FILE:**
August 2018 Internet Posting of District Public Meeting.
<http://www.hcdpbc.org/index.aspx?recordid=2597&page=15>
 - 7A-2 **RECEIVE AND FILE:**
Attendance Tracking. [Page 6]
8. **Regular Agenda**
 - A. **FINANCE**
 - 8A-1 **RECEIVE AND FILE:**
C.L. Brumback Primary Care Clinics Finance Report July 2018.
(Dawn Richards) [Pages 7-25]

9. **VP and Executive Director of Clinic Services Comments**
10. **Board Member Comments**
11. **Establishment of Upcoming Meetings**

September 26, 2018 (HCD Board Room)

12:15pm Finance Committee

October 24, 2018 (HCD Board Room)

12:15pm Finance Committee

November 28, 2018 (HCD Board Room)

12:15pm Finance Committee

December 19, 2018 (HCD Board Room)

12:15pm Finance Committee

12. **Motion to Adjourn**

**DISTRICT CLINIC HOLDINGS, INC.
d.b.a. C.L. BRUMBACK PRIMARY CARE CLINICS
BOARD OF DIRECTORS FINANCE COMMITTEE
MEETING MINUTES
July 25, 2018
1515 N. Flagler Drive
West Palm Beach, FL 33401**

1. Call to Order

David Kendle called the meeting to order at 12:18 p.m.

A. Roll Call

Committee members present: David Kendle, Chairperson; James Elder, Vice Chairperson, Frances Navarro, Bessie Brown.

Committee members absent: None

Staff present included: Dr. Belma Andric, VP & Executive Director of Clinic Services; Dawn Richards, Chief Financial Officer and Valerie Shahriari, General Counsel

Recording/transcribing Secretary: Andrea Steele

- B. Affirmation of Mission: To provide compassionate, comprehensive health services to all Palm Beach County residents, through collaboration and partnership, in a culturally sensitive environment.

2. Agenda Approval

A. Additions/Deletions/Substitutions

Mr. Kendle requested the addition of item 8A-2 to add Joan Roude as a new Finance Committee member.

B. Motion to Approve Agenda

CONCLUSION/ACTION: Mrs. Brown made a motion to approve the agenda as presented/amended. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

3. Awards and Presentations

- A. Introduction of new Board Member – Joan Roude. Dr. Andric introduced Ms. Roude to the rest of the Board.

4. Disclosure of Voting Conflict

None.

5. Public Comment

None.

6. Meeting Minutes

- A. Staff Recommends a MOTION TO APPROVE:
C.L. Brumback Primary Care Clinics Finance Committee Minutes of May 23, 2018.

CONCLUSION/ACTION: Mrs. Navarro made a motion to approve the C. L. Brumback Primary Care Clinics Finance Committee minutes of May 23, 2018 as presented. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

7. Consent Agenda – Motion to Approve Consent Agenda Items

CONCLUSION/ACTION: Mr. Elder made a motion to approve the Consent Agenda items. The motion was duly seconded by Mrs. Navarro. A vote was called, and the motion passed unanimously.

A. ADMINISTRATION

- 7A-1 RECEIVE AND FILE:
July 2018 Internet Posting of District Public Meeting
<http://www.hcdpbc.org-Resources-Public Meetings>

- 7A-2 RECEIVE AND FILE:
Attendance Tracking

8. Regular Agenda

Reports

A. FINANCE

- 8A-1 Staff Recommends a MOTION TO APPROVE:
C. L. Brumback Primary Care Clinics Finance Committee Report and presented the following:

The June statements represent the financial performance for the nine months of the 2018 fiscal year for C.L. Brumback. Included below are year-to-date (YTD) explanations of volume, revenue and expense variances.

Summary

YTD Clinic volumes (both medical and dental combined), are below budget by 8.1% or 8,748 visits. Suboxone clinic visits YTD of 2,649 were below budget of 11,543 by 8,894 or 77.1% due to unanticipated changes to the MAT strategy. All other medical clinics combined (net of suboxone) were above budgeted volume by 3,480 visits or 5.0%. Total revenues, year to date, are over budget by 9.9% or \$1.6M due to volume variance in medical clinics. Total operating expenses are under budget by 7.0%, or \$1.3M due to unimplemented strategies. Net operating margin is a loss of \$1.7M compared to a budgeted loss of \$5.3M. YTD the Health Care District has subsidized the Primary Care Clinics with \$2.2M.

Volume Analysis

Total medical clinic visits YTD in all adult and pediatric clinics of 76,269 were under budget of 81,683 by 5,414 or 6.6% but are over prior year of 65,251 by 11,018 or 16.9%. Dental visits YTD of 23,371 were under budget of 26,705 by 3,334 or 12.5% and below prior year of 25,510 by 2,139 or 8.4%. Suboxone clinic visits YTD of 2,649 were below budget of 11,543 by 8,894 or 77.1% due to unanticipated changes to the MAT strategy. All other medical clinics combined (net of Suboxone) were above budgeted volume by 3,480 visits or 5.0%.

Net Revenue

Clinic net patient revenue YTD of \$12.1M exceeded budget of \$10.0M by \$2.0M or 20.3% and above of prior year of \$9.3M by \$2.7M or 29.1%. Clinics received a LIP payment in April 2018 of \$1.2M, this was unbudgeted. Grant revenue YTD of \$5.9M was below budget of \$6.4M by \$492k or 7.7% and exceeded prior year of \$4.9M by \$1.0M or 20.6%. Current year grants for mobile van and MAT program have not been realized.

Expenses

Clinic operating expenses YTD of \$17.2M were under budget of \$18.5M by \$1.3M or 7.0% and above prior year of \$14.4M by \$2.8M or 19.2%. Most of this positive variance related to salaries, benefits, and software costs. Salaries and benefits were under budget due to unimplemented strategies in West Boca, Lake Worth and Lantana (Suboxone).

CONCLUSION/ACTION: Mr. Elder made a motion to approve the C.L. Brumback Primary Care Clinics Finance Committee Report. The motion was duly seconded by Ms. Navarro. A vote was called, and the motion passed unanimously.

8A-2 **Staff Recommends a MOTION TO APPROVE:**

Mr. Kendle requested the addition of Joan Roude (new Board member) to the Finance Committee.

CONCLUSION/ACTION: Mr. Elder made a motion to approve the addition of Ms. Roude to the Finance Committee. The motion was duly seconded by Ms. Navarro. A vote was called, and the motion passed unanimously.

9. VP and Executive Director of Clinic Services Comments

None.

10. Board Member Comments

None.

11. Establishment of Upcoming Meetings

August 22, 2018 (HCD Board Room)

- 12:15 p.m., Finance Committee

September 26, 2018 (HCD Board Room)

- 12:15 p.m., Finance Committee

October 24, 2018 (HCD Board Room)

- 12:15 p.m., Finance Committee

November 28, 2018 (HCD Board Room)

- 12:15 p.m., Finance Committee

December 19, 2018 (HCD Board Room)

- 12:15 p.m., Finance Committee

12. Motion to Adjourn

Mr. Elder made a motion to adjourn. The motion was duly seconded by Ms. Navarro. A vote was called, and the motion passed unanimously.

There being no further business, the meeting was adjourned at 12:40 p.m.

DCHI Finance Committee Chair

Date

**C. L. Brumback Primary Care Clinics
Finance Committee**

Attendance Tracking

	1/24/18	2/28/18	3/27/18	4/25/2018	5/23/18	6/27/18	7/25/18	8/22/18	9/26/18	10/24/18	11/28/18	12/1918
David Kendle	X	X	X	X	X	C	X					
James Elder	X	X	X	X	X	C	X					
Bessie Brown	X	X	X	X	X	C	X					
Frances Navarro	X	X	X	X	X	C	X					

X= Present

C= Cancel

E= Excused

A= Absent

DISTRICT CLINIC HOLDINGS, INC.
BOARD OF DIRECTORS
August 22, 2018

1. **Description:** C. L. Brumback Primary Care Clinics Financial Report July 2018

2. **Summary:**

The YTD July 2018 financial statements for the C.L. Brumback Primary Care Clinics are presented for your information.

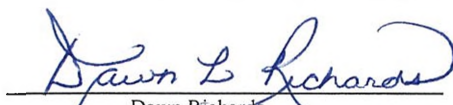
3. **Substantive Analysis:**

Management has provided the income statements for C.L. Brumback Primary Care Clinics. Additional Management discussion and analysis is incorporated into the financial statements presentation.

4. **Fiscal Analysis & Economic Impact Statement:**

	Amount	Budget
Capital Requirements	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Net Revenue	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Expenditures	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>

Reviewed for financial accuracy and compliance with purchasing procedure:


 Dawn Richards
 VP & Chief Financial Officer

5. **Reviewed/Approved by Committee:**

N/A

 Committee Name

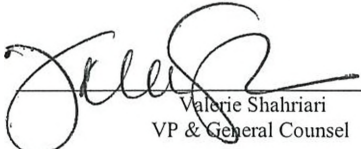
 Date Approved

DISTRICT CLINIC HOLDINGS, INC.
BOARD OF DIRECTORS
August 22, 2018

6. Recommendation:

Staff recommends the Board receive and file the July 2018 financials.

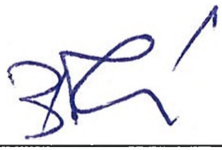
Approved for Legal sufficiency:



Valerie Shahriari
VP & General Counsel



Dawn Richards
VP & Chief Financial Officer



Dr. Belma Andric
Chief Medical Officer, VP & Executive Director
of Clinic Services

MEMO

To: Finance Committee

From: Dawn L. Richards
Chief Financial Officer

Date: August 15, 2018

Subject: Management Discussion and Analysis of YTD July 2018 C.L. Brumback Primary Care Clinic Financial Statements

The July statements represent the financial performance for the ten months of the 2018 fiscal year for C.L. Brumback. Included below are year-to-date (YTD) explanations of volume, revenue and expense variances.

Summary

YTD Clinic volumes (medical, dental, and suboxone combined), are below budget by 9.2% or 11,241 visits. Suboxone clinic visits YTD of 3,063 were below budget of 12,826 by 9,763 or 76.1% due to unanticipated changes to the MAT strategy. All other medical clinics combined (net of suboxone) were above budgeted volume by 2,995 visits. Total revenues, year to date, are over budget by 8.2% or \$1.5M due to volume variance in medical clinics, including unbudgeted LIP payment. Total operating expenses are under budget by 7.4%, or \$1.5M due to unimplemented strategies. Net operating margin is a loss of \$2.1M compared to a budgeted loss of \$5.8M. YTD the Health Care District has subsidized the Primary Care Clinics with \$2.4M.

Volume Analysis

Total medical clinic visits YTD in all adult and pediatric clinics of 84,618 were under budget of 91,386 by 6,768 or 7.4% but are over prior year of 72,523 by 12,095 or 16.7%. Dental visits YTD of 25,701 were under budget of 30,174 by 4,473 or 14.8% and below prior year of 28,223 by 2,522 or 8.9%. Suboxone clinic visits YTD of 3,063 were below budget of 12,826 by 9,763 or 76.1% due to unanticipated changes to the MAT strategy. Medical visits (net of suboxone) YTD of 81,555 were under budget of 78,560 by 2,995 or 3.8% and above prior year of 71,761 by 9,794 or 13.6%

Net Revenue

Clinic net patient revenue YTD of \$13.6M exceeded budget of \$11.3M by \$2.4M or 20.9% and above of prior year of \$10.5M by \$3.1M or 29.8%. Clinics received a LIP payment in April 2018 of \$1.2M, this was unbudgeted. Grant revenue YTD of \$6.2M was below budget of \$7.1M by \$917k or 12.9% and exceeded prior year of \$5.6M by \$620k or 11.1%. Current year grant for the MAT program has not been realized.

Expenses

Clinic operating expenses YTD of \$19.2M were under budget of \$20.7M by \$1.5M or 7.4% and above prior year of \$16.1M by \$3.0M or 18.8%. Most of this positive variance related to salaries, benefits, and software costs. Salaries and benefits were under budget due to unimplemented strategies in West Boca dental, Lake Worth dental and Lantana (Suboxone).

DISTRICT CLINIC HOLDINGS, INC.
COMPARATIVE STATEMENT OF NET POSITION

	<u>Jul 31, 2018</u>	<u>Jun 30, 2018</u>	<u>Increase (Decrease)</u>
Assets			
Cash and Cash Equivalents	431,478	(1,324,404)	\$ 1,755,882
Accounts Receivable, net	1,447,818	1,210,309	237,509
Due From Other Funds	-	-	-
Due from Other Governments	1,483,932	3,791,208	(2,307,277)
Other Current Assets	277,903	273,033	4,870
Net Investment in Capital Assets	777,044	477,520	299,524
Total Assets	<u>\$ 4,418,174</u>	<u>\$ 4,427,666</u>	<u>\$ (9,492)</u>
Liabilities			
Accounts Payable	304,523	186,662	117,860
Due To Other Governments	-	-	-
Deferred Revenue	21,861	22,123	(262)
Other Current Liabilities	677,216	616,604	60,611
Non-Current Liabilities	729,254	729,254	-
Total Liabilities	<u>1,732,854</u>	<u>1,554,644</u>	<u>178,210</u>
Net Position			
Net Investment in Capital Assets	777,044	477,520	299,524
Unrestricted	1,908,276	2,395,501	(487,225)
Total Net Position	<u>2,685,321</u>	<u>2,873,022</u>	<u>(187,701)</u>
Total Liabilities and Net Position	<u>\$ 4,418,174</u>	<u>\$ 4,427,666</u>	<u>\$ (9,492)</u>

Note: Amounts may not foot due to rounding.

District Clinics Holdings, Inc. Statement of Revenues and Expenses

FOR THE TENTH MONTHS ENDED JULY 31, 2018

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
15,335	26,945	11,610	43.1%	16,430	1,095	6.7%	168,521	269,445	100,924	37.5%	164,141	(4,380)	(2.7%)
<i>Overhead Allocations:</i>													
9,732	12,912	3,180	24.6%	9,231	(502)	(5.4%)	100,341	122,499	22,159	18.1%	57,267	(43,073)	(75.2%)
52,339	57,005	4,666	8.2%	31,775	(20,564)	(64.7%)	429,670	537,141	107,471	20.0%	176,063	(253,607)	(144.0%)
5,328	5,460	131	2.4%	3,508	(1,820)	(51.9%)	29,772	51,799	22,027	42.5%	49,077	19,305	39.3%
17,709	32,462	14,753	45.4%	-	(17,709)	0.0%	241,499	324,623	83,124	25.6%	-	(241,499)	0.0%
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
23,099	26,593	3,494	13.1%	19,146	(3,953)	(20.6%)	246,596	252,292	5,695	2.3%	188,090	(58,506)	(31.1%)
29,178	35,298	6,120	17.3%	25,510	(3,668)	(14.4%)	290,540	321,932	31,391	9.8%	239,497	(51,044)	(21.3%)
13,811	13,480	(331)	(2.5%)	11,977	(1,834)	(15.3%)	108,148	127,887	19,739	15.4%	84,120	(24,028)	(28.6%)
6,255	6,255	0	0.0%	301	(5,954)	(1,980.5%)	66,557	59,344	(7,213)	(12.2%)	27,884	(38,673)	(138.7%)
6,255	8,691	2,436	28.0%	3,972	(2,283)	(57.5%)	59,408	82,449	23,040	27.9%	39,238	(20,170)	(51.4%)
1,225	1,530	304	19.9%	-	(1,225)	0.0%	16,899	14,513	(2,386)	(16.4%)	-	(16,899)	0.0%
25,476	29,176	3,699	12.7%	17,705	(7,771)	(43.9%)	273,361	276,794	3,433	1.2%	196,005	(77,356)	(39.5%)
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
8,785	19,548	10,764	55.1%	7,728	(1,057)	(13.7%)	73,287	185,458	112,171	60.5%	63,512	(9,775)	(15.4%)
74,684	94,872	20,188	21.3%	84,367	9,683	11.5%	795,412	900,064	104,651	11.6%	615,932	(179,480)	(29.1%)
-	3,652	3,652	100.0%	3,963	3,963	100.0%	13,118	34,650	21,532	62.1%	34,133	21,015	61.6%
3,762	3,077	(685)	(22.3%)	-	(3,762)	0.0%	34,892	29,196	(5,696)	(19.5%)	-	(34,892)	0.0%
7,586	11,123	3,537	31.8%	-	(7,586)	0.0%	56,129	104,812	48,683	46.4%	-	(56,129)	0.0%
285,225	361,134	75,909	21.0%	219,182	(66,044)	(30.1%)	2,835,630	3,425,452	589,822	17.2%	1,770,817	(1,064,812)	(60.1%)
2,249,589	2,566,575	316,986	12.4%	1,919,896	(329,693)	(17.2%)	22,173,692	24,390,190	2,216,498	9.1%	18,067,021	(4,106,671)	(22.7%)
\$ (387,701)	\$ (583,434)	\$ 195,733	(33.5%)	\$ (74,610)	\$ (313,091)	419.6%	\$ (2,109,733)	\$ (5,839,389)	\$ 3,729,656	(63.9%)	\$ (1,934,461)	\$ (175,272)	9.1%
-	125,350	125,350	100.0%	2,470	2,470	100.0%	-	2,848,046	2,848,046	100.0%	2,789	2,789	100.0%
\$ 200,000	\$ 800,000	\$ 600,000	75.0%	\$ -	\$ (200,000)	0.0%	\$ 2,370,000	\$ 8,000,000	\$ 5,630,000	70.4%	\$ -	\$ (2,370,000)	0.0%

District Clinics Holdings, Inc. Statement of Revenues and Expenses by Month

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Year to Date
Gross Patient Revenue	1,932,348	1,614,292	1,726,128	1,887,183	1,901,243	2,169,234	1,858,934	1,729,846	1,801,509	2,072,740	-	-	18,693,458
Contractual Allowances	787,418	59,317	337,720	278,529	555,200	399,431	2,339,528	828,230	529,647	2,256,497	-	-	8,371,517
Charity Care	311,552	(253,490)	167,151	218,711	2,463	65,773	2,052,688	259,306	353,313	446,784	-	-	3,624,253
Bad Debt	213,806	165,082	190,754	153,100	156,052	249,996	17,792	22,862	248,396	106,526	-	-	1,524,366
Other Patient Revenue	\$ 580,915	\$ (580,915)	\$ -	\$ 153,027	\$ 21,861	\$ 21,861	\$ 3,783,586	\$ 1,790,782	\$ 649,599	\$ 2,008,457	\$ -	\$ -	\$ 8,429,172
Net Patient Revenue	1,200,487	1,062,467	1,030,503	1,389,870	1,209,390	1,475,895	1,232,511	2,410,230	1,319,752	1,271,389	-	-	13,602,493
Collections %	62.13%	65.82%	59.70%	73.65%	63.61%	68.04%	66.30%	139.33%	73.26%	61.34%	#DIV/0!	#DIV/0!	72.77%
Grant Funds	581,399	570,025	610,755	694,423	646,404	601,484	633,222	706,398	590,251	586,159	-	-	6,220,519
Other Revenue	2,856	1,864	109,616	3,012	2,486	43,940	4,062	64,999	3,771	4,339	-	-	240,946
Total Other Revenues	584,255	571,889	720,371	697,436	648,890	645,424	637,284	771,396	594,022	590,499	-	-	6,461,465
Total Revenues	1,784,741	1,634,356	1,750,874	2,087,305	1,858,280	2,121,319	1,869,795	3,181,626	1,913,774	1,861,888	-	-	20,063,958
Direct Operational Expenses:													
Salaries and Wages	1,216,848	1,147,815	1,156,021	1,157,040	1,203,702	1,316,763	1,241,980	1,415,855	1,174,280	1,165,687	-	-	12,195,990
Benefits	302,737	307,341	306,130	339,069	334,301	350,911	339,579	357,361	345,001	328,226	-	-	3,310,656
Purchased Services	36,818	31,240	55,668	56,008	40,481	92,475	101,864	53,008	102,800	203,204	-	-	773,567
Medical Supplies	25,047	34,241	41,871	45,383	65,137	41,037	40,647	35,160	36,607	33,213	-	-	398,344
Other Supplies	5,129	8,001	5,444	8,044	14,369	10,848	12,495	44,476	16,237	7,092	-	-	132,136
Contracted Physician Expense	12,703	2,652	-	-	-	-	-	-	-	-	-	-	15,355
Medical Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Drugs	39,087	60,113	48,821	50,181	48,344	52,837	42,549	40,454	26,793	26,987	-	-	436,167
Repairs & Maintenance	28,999	49,299	58,740	12,935	48,891	41,387	21,609	92,624	23,703	38,120	-	-	416,306
Lease & Rental	111,395	109,108	90,150	129,097	117,865	127,337	165,851	122,460	95,932	106,145	-	-	1,175,338
Utilities	2,097	8,470	8,236	5,588	5,756	4,661	6,556	9,388	5,547	4,134	-	-	60,432
Other Expense	29,001	31,159	9,617	20,430	22,501	28,627	29,722	11,680	21,355	33,817	-	-	237,909
Insurance	1,778	1,778	1,416	1,417	1,417	1,417	1,417	1,883	2,417	2,404	-	-	17,342
Total Operational Expenses	1,811,638	1,791,217	1,782,114	1,825,192	1,902,763	2,068,299	2,004,269	2,184,349	1,850,671	1,949,029	-	-	19,169,541
Net Performance before Depreciation & Overhead Allocations	(26,897)	(156,860)	(31,240)	262,113	(44,484)	53,020	(134,474)	997,277	63,104	(87,141)	-	-	894,417
Depreciation	17,505	16,479	16,992	16,992	16,992	16,992	17,540	16,972	16,722	15,335	-	-	168,521
Overhead Allocations:													
Risk Mgt	7,453	8,836	13,641	8,777	9,774	10,231	8,967	9,838	13,092	9,732	-	-	100,341
Rev Cycle	48,556	47,099	34,355	59,652	49,552	37,122	48,655	16,506	35,835	52,339	-	-	429,670
Internal Audit	5	-	-	580	1,967	5,809	5,377	5,377	5,328	5,328	-	-	29,772
Palm Springs Facility	20,677	21,156	20,813	20,281	41,731	15,176	27,667	36,418	19,871	17,709	-	-	241,499
Legislative Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration	25,875	24,692	26,547	27,033	30,666	20,796	27,963	17,828	22,096	23,099	-	-	246,596
Human Resources	29,597	13,464	33,802	21,072	21,563	28,368	49,058	34,524	29,915	29,178	-	-	290,540
Legal	5,569	7,477	13,345	8,693	13,576	9,757	8,811	14,375	12,734	13,811	-	-	108,148
Records	4,860	4,152	3,963	4,751	10,058	6,632	9,240	10,701	5,944	6,255	-	-	65,557
Compliance	5,184	6,493	6,603	8,310	6,895	7,066	1,786	5,303	5,513	6,255	-	-	59,408
Planning/Research	1,666	1,204	1,163	1,248	1,111	1,207	5,733	1,250	1,093	1,225	-	-	16,899
Finance	26,706	21,729	22,431	24,720	24,201	43,417	29,974	30,126	24,580	25,476	-	-	273,361
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Relations	5,778	7,688	7,362	5,198	13,328	3,213	6,360	8,045	7,531	8,785	-	-	73,287
Information Technology	68,942	137,669	80,805	37,467	76,905	67,776	75,088	110,642	65,435	74,684	-	-	795,412
Budget & Decision Support	2,141	2,508	2,397	2,616	84	(231)	3,602	-	-	-	-	-	13,118
Corporate Quality	4,089	3,976	1,372	3,565	2,776	4,069	3,662	3,945	3,675	3,762	-	-	34,892
Managed Care Contract	4,449	4,604	4,302	5,502	15,408	(1,070)	5,381	7,962	2,006	7,586	-	-	56,129
Total Overhead Allocations	261,549	312,747	272,899	239,466	319,593	259,338	317,325	312,840	254,648	285,225	-	-	2,835,630
Total Expenses	2,090,692	2,120,442	2,072,005	2,081,650	2,239,348	2,344,629	2,339,134	2,514,161	2,122,041	2,249,589	-	-	22,173,692
Net Margin	\$ (305,951)	\$ (486,086)	\$ (321,131)	\$ 5,655	\$ (381,068)	\$ (223,310)	\$ (469,339)	\$ 667,465	\$ (208,267)	\$ (387,701)	\$ -	\$ -	\$ (2,109,733)
Capital	-	10,221	(10,221)	-	-	-	40,825	(40,825)	-	-	-	-	-
General Fund Support/ Transfer In	-	-	-	-	-	2,000,000	70,000	100,000	-	200,000	-	-	\$ 2,370,000

District Clinics Holdings, Inc.- Medical Statement of Revenues and Expenses by Location

FOR THE TENTH MONTHS ENDED JULY 31, 2018

	Clinic Administration	West Palm Beach Clinic	Lantana Clinic	Delray Clinic	Belle Glade Clinic	Jerome Golden Center	Lewis Center	Rams Clinic	Lake Worth Clinic	Jupiter Clinic	West Boca Clinic	Subxone Clinic	Mobile Van	Total
Gross Patient Revenue	-	2,958,733	2,591,513	2,588,006	1,529,561	420,519	547,724	-	2,739,981	904,861	1,139,038	-	-	15,419,937
Contractual Allowances	-	1,360,391	1,217,393	1,338,533	779,440	217,750	418,731	489	1,228,570	343,405	353,005	-	-	7,257,709
Charity Care	-	476,833	487,293	268,124	180,732	44,155	68,973	-	506,303	98,231	236,189	-	-	2,366,833
Bad Debt	-	322,958	322,571	245,818	191,313	28,796	82,710	(881)	216,070	31,293	102,519	-	-	1,543,166
Total Contractual Allowances and Bad Del	-	2,160,182	2,027,257	1,852,475	1,151,485	290,701	570,415	(391)	1,950,943	472,929	691,713	-	-	11,167,708
Other Patient Revenue	262,331	1,039,771	1,019,447	821,270	548,504	115,200	218,723	-	994,156	223,284	331,374	-	-	5,514,060
Net Patient Revenue	262,331	1,838,322	1,583,702	1,556,802	926,581	245,017	196,033	391	1,723,194	655,216	778,700	-	-	9,766,289
Collection %	0.00%	62.13%	61.11%	60.15%	60.58%	58.27%	35.79%	0.00%	62.89%	72.41%	68.36%	0.00%	0.00%	63.34%
Grant Funds	725,146	717,796	669,016	664,501	435,547	73,979	144,125	-	712,748	229,424	483,681	175,700	-	5,031,663
Other Revenue	73,849	38,066	18,930	20,646	41,873	844	503	3	10,712	635	884	-	-	206,946
Total Other Revenues	798,995	755,862	687,947	685,147	477,420	74,823	144,628	3	723,460	230,058	484,565	175,700	-	5,238,609
Total Revenues	1,061,327	2,594,184	2,271,649	2,241,949	1,404,001	319,841	340,661	394	2,446,654	885,274	1,263,264	175,700	-	15,004,898
<i>Direct Operational Expenses:</i>														
Salaries and Wages	1,440,313	1,477,986	1,313,792	1,359,736	896,374	151,893	348,507	-	1,505,865	548,317	732,128	221,017	6,402	10,002,330
Benefits	328,419	348,642	385,132	418,653	227,042	44,315	95,428	-	434,228	139,303	198,669	41,210	1,944	2,662,984
Purchased Services	87,979	108,685	73,045	74,774	70,051	41,876	10,759	-	121,369	44,586	45,902	-	-	679,026
Medical Supplies	-	15,543	43,773	14,723	13,001	1,583	7,834	-	26,991	6,928	5,468	-	-	135,845
Other Supplies	20,931	12,796	7,588	8,269	7,121	2,335	3,120	-	16,199	4,941	12,508	2,015	5,770	103,592
Contracted Physician Expense	-	-	15,355	-	-	-	-	-	-	-	-	-	-	15,355
Drugs	-	87,915	88,105	88,724	34,328	7,066	3,310	-	84,055	21,907	9,809	-	-	425,220
Repairs & Maintenance	904	62,278	58,827	58,149	45,718	7,471	6,458	465	62,804	13,808	45,151	1,600	-	363,632
Lease & Rental	83,152	114,094	64,656	87,080	137,972	14,680	1,503	-	170,597	61,885	105,171	-	237	841,028
Utilities	3,393	926	2,849	956	17,466	1,741	1,741	-	9,659	6,501	7,011	-	-	52,244
Other Expense	150,984	5,495	6,970	3,965	9,250	814	4,294	-	3,258	7,542	9,884	312	62	207,830
Insurance	338	4,292	3,478	3,157	1,267	373	-	106	1,170	186	213	-	1,893	16,472
Total Operational Expenses	2,116,413	2,238,651	2,063,571	2,118,185	1,459,590	274,148	482,955	571	2,441,195	855,904	1,171,914	266,153	16,308	15,505,558
Net Performance before Depreciation & Overhead Allocations	(1,055,087)	355,533	208,078	123,764	(55,589)	45,692	(142,294)	(176)	5,459	29,370	91,350	(90,453)	(16,308)	(500,660)
Depreciation	8,366	4,434	4,419	2,248	2,090	795	3,077	139	11,019	4,271	3,322	-	-	44,179
<i>Overhead Allocations:</i>														
Risk Mgt	10,036	12,196	10,088	10,126	6,072	1,428	1,490	-	10,808	4,594	9,031	2,770	77	78,718
Rev Cycle	-	59,332	49,064	49,249	29,533	6,945	7,246	0	52,566	22,343	43,920	12,467	347	333,012
Internal Audit	2,978	3,587	2,966	2,977	1,785	420	438	-	3,178	1,351	2,655	980	42	23,356
Palm Springs Facility	206,729	-	-	-	-	-	-	-	-	-	-	-	-	206,729
Legislative Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration	24,455	29,880	24,709	24,802	14,873	3,498	3,649	-	26,473	11,251	22,118	6,415	182	192,304
Human Resources	17,224	36,564	31,732	31,504	17,590	4,681	4,684	(0)	33,382	12,907	25,805	5,118	481	221,671
Legal	10,863	13,163	10,885	10,926	6,552	1,541	1,608	-	11,662	4,957	9,744	3,121	109	85,130
Records	6,653	8,078	6,680	6,705	4,021	945	986	-	7,157	3,042	5,979	1,896	49	52,191
Compliance	6,030	7,315	6,049	6,072	3,641	856	893	-	6,481	2,755	5,415	1,595	49	47,151
Planning/Research	1,233	1,639	1,356	1,361	815	192	200	-	1,452	617	1,213	347	10	10,433
Finance	27,712	33,601	27,786	27,891	16,725	3,933	4,103	-	29,769	12,653	24,873	7,508	195	216,750
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Relations	7,421	9,001	7,443	7,471	4,480	1,054	1,099	-	7,974	3,389	6,663	1,994	66	58,056
Information Technology	79,555	96,885	80,118	80,420	48,224	11,341	11,832	(0)	85,837	36,483	71,717	20,930	675	624,017
Budget & Decision Support	952	1,284	1,062	1,066	639	150	157	-	1,137	483	950	189	-	8,068
Corporate Quality	3,490	4,256	3,520	3,533	2,119	498	520	-	3,771	1,603	3,151	884	30	27,373
Managed Care Contract	-	7,723	6,386	6,411	3,844	904	943	-	6,842	2,908	5,717	1,756	68	43,503
Total Overhead Allocations	405,330	324,504	269,844	270,512	160,914	38,386	39,849	(0)	288,490	121,335	238,949	67,970	2,380	2,228,462
Total Expenses	2,530,109	2,567,588	2,337,834	2,390,946	1,622,594	313,329	525,881	709	2,740,704	981,510	1,414,185	334,123	18,688	17,778,199
Net Margin	\$ (1,468,783)	\$ 26,596	\$ (66,185)	\$ (148,997)	\$ (218,593)	\$ 6,512	\$ (185,220)	\$ (315)	\$ (294,050)	\$ (96,236)	\$ (150,921)	\$ (158,423)	\$ (18,688)	\$ (2,773,301)
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Support/ Transfer In	\$ 2,370,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,370,000

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE TENTH MONTHS ENDED JULY 31, 2018

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
1,758,782	1,589,416	169,366	10.7%	1,178,605	580,177	49.2%	15,419,937	14,922,568	497,369	3.3%	12,362,904	3,057,033	24.7%
1,622,640	528,953	(1,093,688)	(206.8%)	510,128	(1,112,512)	(218.1%)	7,257,709	4,944,250	(2,313,459)	(46.8%)	5,219,971	(2,037,738)	(39.0%)
308,372	164,880	(143,492)	(87.0%)	190,886	(117,486)	(61.5%)	2,366,833	1,503,551	(863,282)	(57.4%)	2,041,903	(324,930)	(15.9%)
96,805	35,008	(61,796)	(176.5%)	82,101	(14,704)	(17.9%)	1,543,166	346,837	(1,196,329)	(344.9%)	900,617	(642,549)	(71.3%)
2,027,817	728,841	(1,298,976)	(178.2%)	783,116	(1,244,701)	(158.9%)	11,167,708	6,794,638	(4,373,070)	(64.4%)	8,162,491	(3,005,217)	(36.8%)
1,198,978	-	1,198,978	0.0%	302,640	896,338	3	5,514,060	-	5,514,060	0.0%	3,309,182	2,204,878	67%
929,944	860,576	69,368	8.1%	698,129	231,815	33.2%	9,766,289	8,127,930	1,638,359	20.2%	7,509,595	2,256,694	30.1%
52.87%	54.14%			59.23%			63.34%	54.47%		60.74%			
474,232	493,281	(19,049)	(3.9%)	730,398	(256,167)	(35.1%)	5,031,663	5,073,308	(41,645)	(0.8%)	4,340,315	691,348	15.9%
4,339	7,725	(3,386)	(43.8%)	2,527	1,812	71.7%	206,946	77,250	129,696	167.9%	54,398	152,548	280.4%
478,571	501,006	(22,435)	(4.5%)	732,925	(254,355)	(34.7%)	5,238,609	5,150,558	88,051	1.7%	4,394,713	843,896	19.2%
1,408,515	1,361,582	46,933	3.4%	1,431,055	(22,540)	(1.6%)	15,004,898	13,278,488	1,726,410	13.0%	11,904,308	3,100,590	26.0%
<i>Direct Operational Expenses:</i>													
936,384	1,061,256	124,872	11.8%	805,240	(131,144)	(16.3%)	10,002,330	10,372,814	370,484	3.6%	8,049,946	(1,952,384)	(24.3%)
260,385	277,113	16,727	6.0%	235,788	(24,597)	(10.4%)	2,662,984	2,721,625	58,640	2.2%	2,197,578	(465,406)	(21.2%)
195,276	47,839	(147,437)	(308.2%)	67,009	(128,267)	(191.4%)	679,026	477,105	(201,921)	(42.3%)	441,548	(237,478)	(53.8%)
13,911	20,280	6,369	31.4%	11,423	(2,488)	(21.8%)	135,845	192,962	57,117	29.6%	120,850	(14,995)	(12.4%)
6,286	9,713	3,427	35.3%	14,468	8,182	56.6%	103,592	95,750	(7,842)	(8.2%)	263,236	159,644	60.6%
-	-	-	0.0%	-	-	0.0%	15,355	-	(15,355)	0.0%	-	(15,355)	0.0%
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
26,971	55,755	28,784	51.6%	45,257	18,286	40.4%	425,220	526,652	101,433	19.3%	397,865	(27,354)	(6.9%)
32,445	95,620	63,175	66.1%	78,746	46,301	58.8%	363,632	943,698	580,067	61.5%	351,652	(11,980)	(3.4%)
72,987	83,814	10,828	12.9%	82,532	9,546	11.6%	841,028	838,144	(2,884)	(0.3%)	751,759	(89,269)	(11.9%)
3,351	6,231	2,879	46.2%	2,991	(360)	(12.0%)	52,244	62,308	10,064	16.2%	32,120	(20,124)	(62.7%)
31,482	20,583	(10,898)	(52.9%)	15,337	(16,145)	(105.3%)	207,830	203,933	(3,896)	(1.9%)	130,112	(77,718)	(59.7%)
2,329	2,318	(12)	(0.5%)	1,580	(749)	(47.4%)	16,472	19,009	2,537	13.3%	17,016	543	3.2%
1,581,807	1,680,521	98,714	5.9%	1,360,373	(221,434)	(16.3%)	15,505,558	16,454,001	948,443	5.8%	12,753,682	(2,751,876)	(21.6%)
<i>Depreciation & Overhead</i>													
(173,292)	(318,939)	145,647	(45.7%)	70,682	(243,974)	(345.2%)	(500,660)	(3,175,513)	2,674,853	(84.2%)	(849,374)	348,714	(41.1%)

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE TENTH MONTHS ENDED JULY 31, 2018

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
4,125	8,105	3,980	49.1%	3,987	(138)	(3.5%)	44,179	81,047	36,868	45.5%	39,714	(4,465)	(11.2%)
<i>Overhead Allocations:</i>													
7,635	9,783	2,147	22.0%	7,451	(184)	(2.5%)	78,718	96,657	17,939	18.6%	45,865	(32,852)	(71.6%)
40,560	42,483	1,923	4.5%	25,332	(15,228)	(60.1%)	333,012	419,024	86,012	20.5%	138,898	(194,114)	(139.8%)
4,180	4,137	(44)	(1.1%)	2,832	(1,348)	(47.6%)	23,356	40,871	17,515	42.9%	39,273	15,917	40.5%
15,160	27,789	12,629	45.4%	-	(15,160)	0.0%	206,729	277,885	71,156	25.6%	-	(206,729)	0.0%
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
18,121	20,148	2,026	10.1%	15,454	(2,667)	(17.3%)	192,304	199,068	6,764	3.4%	150,403	(41,902)	(27.9%)
22,021	25,138	3,118	12.4%	20,527	(1,494)	(7.3%)	221,671	245,282	23,612	9.6%	190,786	(30,885)	(16.2%)
10,835	10,213	(622)	(6.1%)	9,668	(1,167)	(12.1%)	85,130	100,908	15,778	15.6%	67,128	(18,002)	(26.8%)
4,907	4,739	(168)	(3.5%)	301	(4,606)	(1,532.1%)	52,191	46,825	(5,366)	(11.5%)	22,396	(29,795)	(133.0%)
4,907	6,584	1,677	25.5%	3,206	(1,701)	(53.0%)	47,151	65,055	17,904	27.5%	31,382	(15,769)	(50.2%)
961	1,159	198	17.1%	-	(961)	0.0%	10,433	11,451	1,018	8.9%	-	(10,433)	0.0%
19,986	22,104	2,118	9.6%	14,291	(5,695)	(39.8%)	216,750	218,401	1,651	0.8%	156,633	(60,117)	(38.4%)
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
6,891	14,810	7,919	53.5%	6,238	(654)	(10.5%)	58,056	146,334	88,278	60.3%	50,836	(7,219)	(14.2%)
58,594	71,878	13,283	18.5%	68,100	9,505	14.0%	624,017	710,186	86,169	12.1%	492,723	(131,293)	(26.6%)
-	2,767	2,767	100.0%	3,199	3,199	100.0%	8,068	27,340	19,273	70.5%	27,272	19,204	70.4%
2,952	2,332	(620)	(26.6%)	-	(2,952)	0.0%	27,373	23,037	(4,336)	(18.8%)	-	(27,373)	0.0%
5,880	8,290	2,410	29.1%	-	(5,880)	0.0%	43,503	81,763	38,260	46.8%	-	(43,503)	0.0%
223,590	274,353	50,762	18.5%	176,598	(46,992)	(26.6%)	2,228,462	2,710,088	481,626	17.8%	1,413,597	(814,865)	(57.6%)
1,809,522	1,962,978	153,456	7.8%	1,540,958	(268,564)	(17.4%)	17,778,199	19,245,136	1,466,937	7.6%	14,206,993	(3,571,207)	(25.1%)
\$ (401,007)	\$ (601,397)	\$ 200,389	(33.3%)	\$ (109,903)	\$ (291,104)	264.9%	\$ (2,773,301)	\$ (5,966,648)	\$ 3,193,347	(53.5%)	\$ (2,302,685)	\$ (470,617)	20.4%
-	52,700	52,700	100.0%	2,470	2,470	100.0%	-	765,000	765,000	100.0%	2,789	2,789	100.0%
\$ 200,000	\$ 800,000	\$ 600,000	75.0%	\$ -	\$ (200,000)	0.0%	\$ 2,370,000	\$ 8,000,000	\$ 5,630,000	70.4%	\$ -	\$ (2,370,000)	0.0%

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses by Location

FOR THE TENTH MONTHS ENDED JULY 31, 2018

	Dental Clinic Administration	West Palm Beach Dental Clinic	Lantana Dental Clinic	Delray Dental Clinic	Belle Glade Dental Clinic	Lake Worth Dental Clinic	West Boca Dental Clinic	Total
Gross Patient Revenue	-	1,125,032	880,101	844,059	424,329	-	-	3,273,521
Contractual Allowances	-	392,438	309,177	269,770	142,423	-	-	1,113,808
Charity Care	-	386,874	330,286	389,670	150,591	-	-	1,257,421
Bad Debt	-	(12,857)	10,119	(1,660)	(14,402)	-	-	(18,800)
Total Contractual Allowances and Bad Debt	-	766,454	649,582	657,780	278,613	-	-	2,352,429
Other Patient Revenue	-	945,495	789,481	767,817	412,320	-	-	2,915,112
Net Patient Revenue	-	1,304,073	1,019,999	954,096	558,036	-	-	3,836,205
Collection %	-	115.91%	115.90%	113.04%	131.51%	0.00%	0.00%	117.19%
Grant Funds	105,349	350,576	275,387	268,621	188,923	-	-	1,188,856
Other Revenue	-	17,000	8,500	8,500	-	-	-	34,000
Total Other Revenues	105,349	367,576	283,887	277,121	188,923	-	-	1,222,856
Total Revenues	105,349	1,671,648	1,303,886	1,231,217	746,959	-	-	5,059,060
<i>Direct Operational Expenses:</i>								
Salaries and Wages	221,242	669,853	546,190	476,786	270,789	-	8,800	2,193,651
Benefits	49,655	221,141	141,075	156,102	79,000	-	698	647,671
Purchased Services	-	21,541	19,083	18,461	35,457	-	-	94,541
Medical Supplies	-	75,479	82,268	77,008	27,744	-	-	262,498
Other Supplies	480	5,615	11,062	8,067	3,320	-	-	28,544
Contracted Physician Expense	-	-	-	-	-	-	-	-
Medical Services	-	-	-	-	-	-	-	-
Drugs	-	3,932	2,983	2,193	1,839	-	-	10,947
Repairs & Maintenance	-	13,208	16,581	12,343	10,544	-	-	52,675
Lease & Rental	-	97,084	57,888	55,468	62,593	61,776	-	334,309
Utilities	-	1,394	2,907	1,626	2,261	-	-	8,188
Other Expense	7,784	6,420	3,163	4,165	8,547	-	-	30,079
Insurance	-	-	-	-	870	-	-	870
Total Operational Expenses	279,162	1,115,667	882,699	812,217	502,964	61,776	9,498	3,663,983
Net Performance before Depreciation & Overhead Allocations	(173,813)	555,981	421,187	419,000	243,996	(61,776)	(9,498)	1,395,077
Depreciation	-	70,331	16,373	20,976	16,652	-	-	124,342
<i>Overhead Allocations:</i>								
Risk Mgt	1,688	6,555	4,469	4,731	4,181	-	-	21,623
Rev Cycle	-	31,772	21,663	22,930	20,293	-	-	96,658
Internal Audit	501	1,945	1,326	1,404	1,240	-	-	6,416
Palm Springs Facility	34,770	-	-	-	-	-	-	34,770
Legislative Affairs	-	-	-	-	-	-	-	-
Administration	4,113	16,501	11,249	11,910	10,519	-	-	54,292
Human Resources	3,445	22,539	15,096	16,475	11,314	-	-	68,870
Legal	1,827	6,967	4,750	5,029	4,445	-	-	23,018
Records	1,119	4,356	2,970	3,244	2,778	-	-	14,366
Compliance	1,014	3,695	2,520	2,667	2,361	-	-	12,257
Planning/Research	207	2,063	1,405	1,490	1,300	-	-	6,466
Finance	4,661	17,076	11,643	12,324	10,907	-	-	56,611
Communications	-	-	-	-	-	-	-	-
Public Relations	1,248	4,596	3,134	3,317	2,936	-	-	15,231
Information Technology	13,381	51,962	35,423	37,505	33,126	-	-	171,396
Budget & Decision Support	160	1,612	1,098	1,164	1,016	-	-	5,050
Corporate Quality	587	2,279	1,554	1,645	1,454	-	-	7,519
Managed Care Contract	-	4,151	2,830	2,996	2,648	-	-	12,626
Total Overhead Allocations	68,721	178,070	121,129	128,731	110,517	-	-	607,168
Total Expenses	347,883	1,364,068	1,020,201	961,924	630,143	61,776	9,498	4,395,493
Net Margin	\$ (242,534)	\$ 307,580	\$ 283,685	\$ 269,293	\$ 116,817	\$ (61,776)	\$ (9,498)	\$ 663,568
Capital	-	-	-	-	-	-	-	-
General Fund Support/ Transfer In	\$ -	-	-	-	-	-	\$ -	-

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

FOR THE TENTH MONTHS ENDED JULY 31, 2018

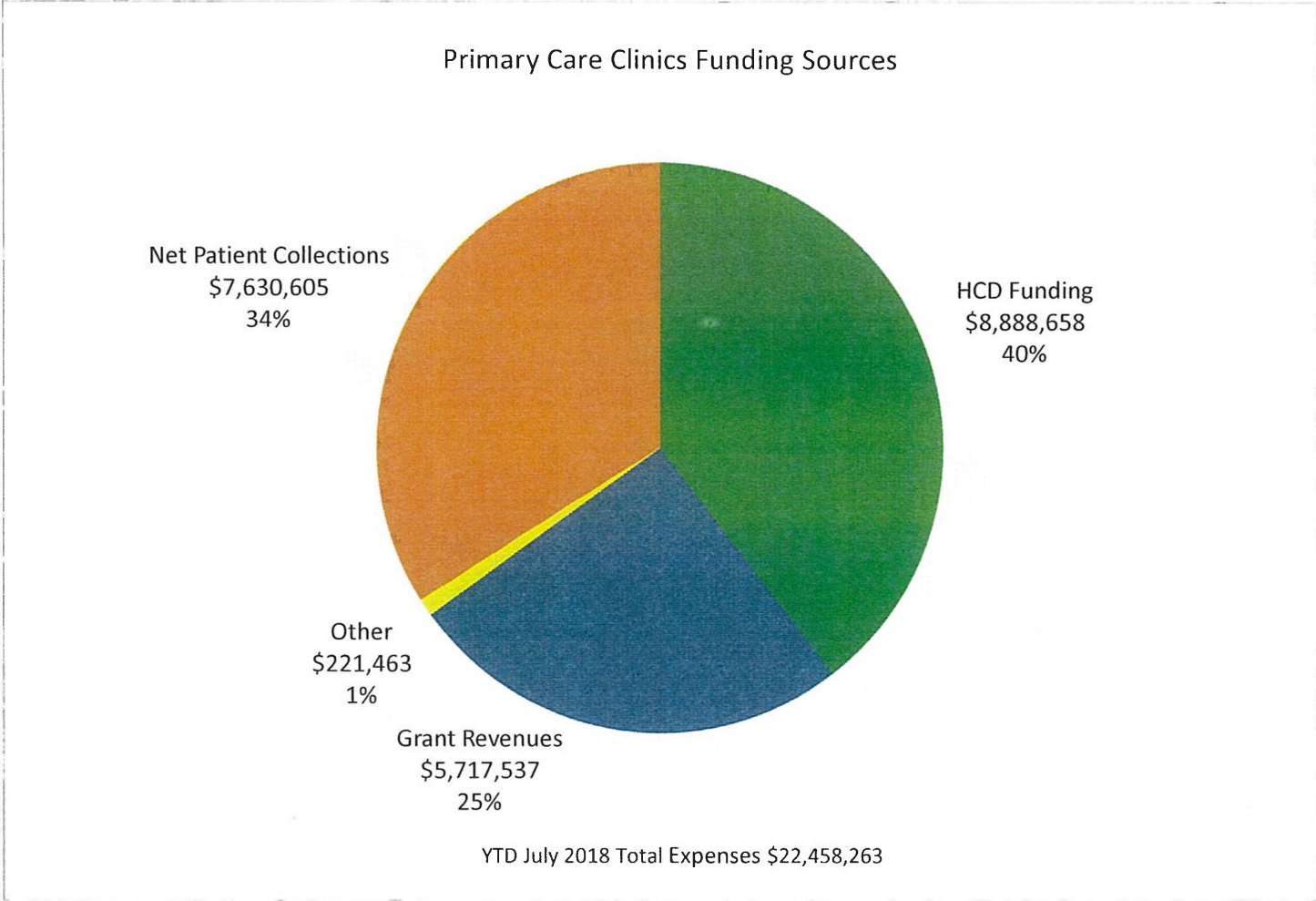
Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
313,958	440,622	(126,665)	(28.7%)	335,608	(21,650)	(6.5%)	3,273,521	3,842,163	(568,641)	(14.8%)	3,558,789	(285,267)	(8.0%)
Gross Patient Revenue							Gross Patient Revenue						
633,857	53,593	(580,264)	(1,082.7%)	121,369	(512,487)	(422.3%)	1,113,808	458,606	(655,202)	(142.9%)	1,191,200	77,393	6.5%
138,413	26,415	(111,997)	(424.0%)	125,934	(12,479)	(9.9%)	1,257,421	233,854	(1,023,567)	(437.7%)	1,230,698	(26,723)	(2.2%)
9,721	3,287	(6,434)	(195.8%)	(14,247)	(23,968)	168.2%	(18,800)	27,072	45,872	169.4%	94,012	112,812	120.0%
781,991	83,294	(698,696)	(838.8%)	233,056	(548,934)	(235.5%)	2,352,429	719,532	(1,632,897)	(226.9%)	2,515,911	163,482	6.5%
Total Contractuals and Bad Debts							Total Contractuals and Bad Debts						
809,478	-	809,478	0.0%	187,000	622,478	332.9%	2,915,112	-	2,915,112	0.0%	1,924,900	990,212	51.4%
Other Operating Revenue							Other Operating Revenue						
341,445	357,328	(15,882)	(4.4%)	289,552	51,894	17.9%	3,836,205	3,122,631	713,574	22.9%	2,967,778	868,427	29.3%
108.76%	81.10%			86.28%			117.19%	81.27%		83.39%			
Net Patient Revenue							Net Patient Revenue						
111,928	255,732	(143,804)	(56.2%)	124,679	(12,751)	(10.2%)	1,188,856	2,064,683	(875,827)	(42.4%)	1,260,473	(71,617)	(5.7%)
-	8,500	(8,500)	(100.0%)	-	-	0.0%	34,000	85,000	(51,000)	(60.0%)	1	33,999	3,207,447.2%
Grant Funds							Grant Funds						
Other Revenue							Other Revenue						
111,928	264,232	(152,304)	(57.6%)	124,679	(12,751)	(10.2%)	1,222,856	2,149,682	(926,827)	(43.1%)	1,260,474	(37,618)	(3.0%)
Total Other Revenues							Total Other Revenues						
453,373	621,559	(168,186)	(27.1%)	414,231	39,142	9.4%	5,059,060	5,272,313	(213,253)	(4.0%)	4,228,252	830,809	19.6%
Total Revenues							Total Revenues						
<i>Direct Operational Expenses:</i>													
229,303	305,051	75,748	24.8%	203,616	(25,686)	(12.6%)	2,193,661	2,601,835	408,174	15.7%	2,142,187	(51,474)	(2.4%)
Salaries and Wages							Salaries and Wages						
67,841	89,578	21,738	24.3%	62,455	(5,386)	(8.6%)	647,671	764,643	116,971	15.3%	592,012	(55,659)	(9.4%)
Benefits							Benefits						
7,928	11,743	3,815	32.5%	8,227	298	3.6%	94,541	98,264	3,723	3.8%	91,878	(2,663)	(2.9%)
Purchased Services							Purchased Services						
19,302	34,079	14,777	43.4%	7,797	(11,506)	(147.6%)	262,498	271,090	8,591	3.2%	174,711	(87,788)	(50.2%)
Medical Supplies							Medical Supplies						
806	6,563	5,757	87.7%	6,042	5,236	86.7%	28,544	37,874	9,330	24.6%	25,798	(2,746)	(10.6%)
Other Supplies							Other Supplies						
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
Contracted Physician Expense							Contracted Physician Expense						
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
Medical Services							Medical Services						
16	2,855	2,839	99.4%	15	(1)	(7.3%)	10,947	17,700	6,753	38.2%	13,012	2,064	15.9%
Drugs							Drugs						
5,675	12,847	7,173	55.8%	8,467	2,792	33.0%	52,675	100,765	48,091	47.7%	50,029	(2,645)	(5.3%)
Repairs & Maintenance							Repairs & Maintenance						
33,158	31,786	(1,372)	(4.3%)	27,014	(6,144)	(22.7%)	334,309	305,248	(29,062)	(9.5%)	270,118	(64,191)	(23.8%)
Lease & Rental							Lease & Rental						
782	1,794	1,012	56.4%	-	(782)	0.0%	8,188	12,671	4,484	35.4%	-	(8,188)	0.0%
Utilities							Utilities						
2,335	1,306	(1,029)	(78.7%)	178	(2,157)	(1,210.6%)	30,079	27,637	(2,442)	(8.8%)	17,534	(12,545)	(71.5%)
Other Expense							Other Expense						
75	372	297	79.8%	101	26	25.5%	870	3,565	2,696	75.6%	1,101	232	21.0%
Insurance							Insurance						
367,222	497,976	130,754	26.3%	323,912	(43,310)	(13.4%)	3,663,983	4,241,292	577,309	13.6%	3,378,380	(285,603)	(8.5%)
Total Operational Expenses							Total Operational Expenses						
Net Performance before													
86,152	123,583	(37,432)	(30.3%)	90,319	(4,168)	(4.6%)	1,395,077	1,031,021	364,056	35.3%	849,871	545,206	64.2%
Depreciation & Overhead Allocations							Depreciation & Overhead Allocations						

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

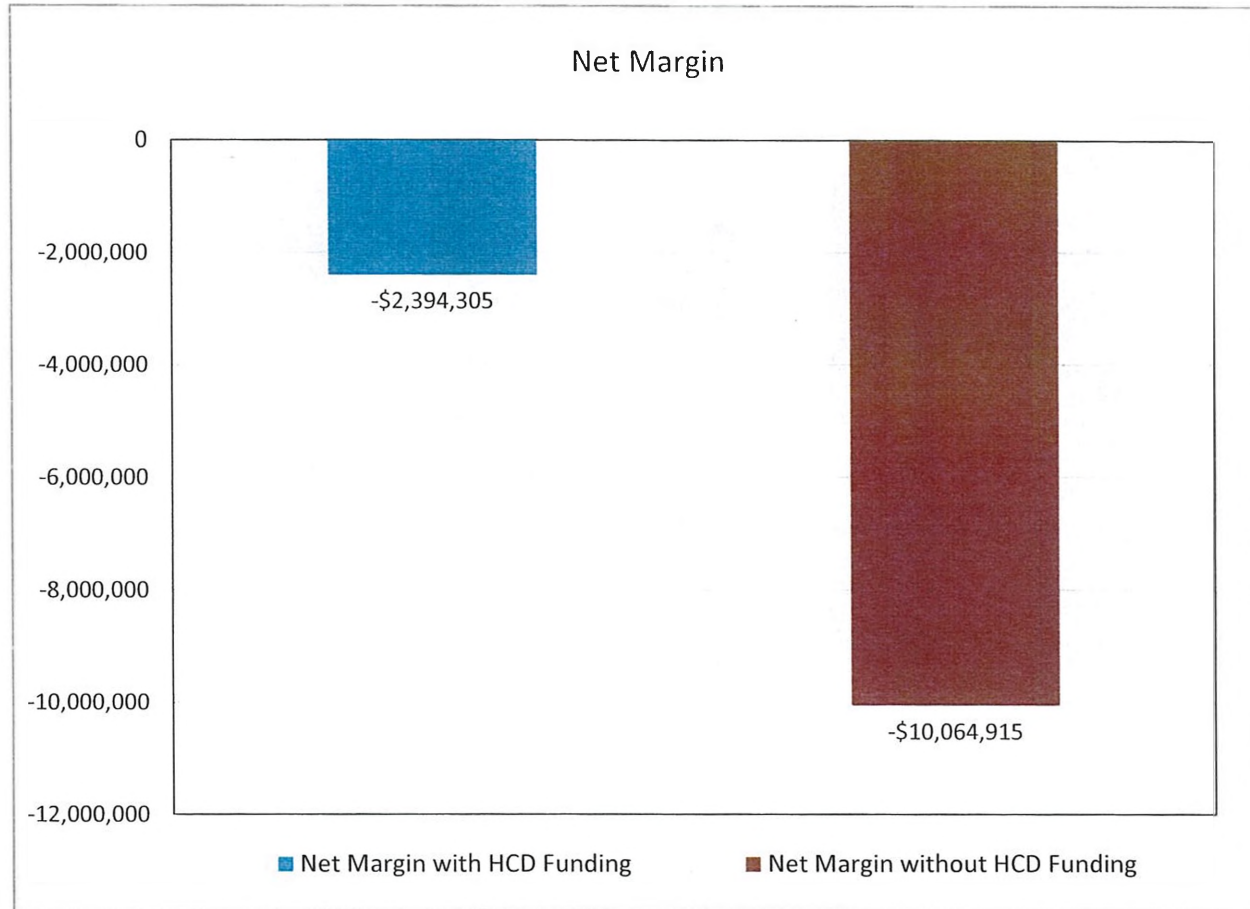
FOR THE TENTH MONTHS ENDED JULY 31, 2018

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
11,210	18,840	7,629	40.5%	12,443	1,232	9.9%	Depreciation	124,342	188,398	64,056	34.0%	124,427	85	0.1%
<i>Overhead Allocations:</i>														
2,097	3,129	1,032	33.0%	1,780	(317)	(17.8%)	Risk Mgt	21,623	25,843	4,220	16.3%	11,402	(10,221)	(89.6%)
11,779	14,522	2,742	18.9%	6,443	(5,337)	(82.8%)	Rev Cycle	96,658	118,118	21,459	18.2%	37,165	(59,494)	(160.1%)
1,148	1,323	175	13.2%	676	(472)	(69.7%)	Internal Audit	6,416	10,927	4,512	41.3%	9,803	3,388	34.6%
2,550	4,674	2,124	45.4%	-	(2,550)	0.0%	Palm Springs Facility	34,770	46,738	11,968	25.6%	-	(34,770)	0.0%
-	-	-	0.0%	-	-	0.0%	Legislative Affairs	-	-	-	0.0%	-	-	0.0%
4,977	6,445	1,468	22.8%	3,692	(1,286)	(34.8%)	Administration	54,292	53,224	(1,068)	(2.0%)	37,688	(16,604)	(44.1%)
7,157	10,160	3,003	29.6%	4,983	(2,174)	(43.6%)	Human Resources	68,870	76,649	7,780	10.1%	48,711	(20,159)	(41.4%)
2,976	3,267	291	8.9%	2,309	(667)	(28.9%)	Legal	23,018	26,979	3,961	14.7%	16,992	(6,026)	(35.5%)
1,348	1,516	168	11.1%	-	(1,348)	0.0%	Records	14,366	12,519	(1,847)	(14.8%)	5,488	(8,879)	(161.8%)
1,348	2,106	759	36.0%	766	(582)	(76.0%)	Compliance	12,257	17,394	5,137	29.5%	7,856	(4,401)	(56.0%)
264	371	107	28.8%	-	(264)	0.0%	Planning/Research	6,466	3,062	(3,404)	(111.2%)	-	(6,466)	0.0%
5,490	7,071	1,581	22.4%	3,414	(2,076)	(60.8%)	Finance	56,611	58,393	1,782	3.1%	39,372	(17,239)	(43.8%)
-	-	-	0.0%	-	-	0.0%	Communications	-	-	-	0.0%	-	-	0.0%
1,893	4,738	2,845	60.0%	1,490	(403)	(27.1%)	Public Relations	15,231	39,124	23,893	61.1%	12,676	(2,555)	(20.2%)
16,089	22,994	6,905	30.0%	16,267	177	1.1%	Information Technology	171,396	189,878	18,482	9.7%	123,209	(48,187)	(39.1%)
-	885	885	100.0%	764	764	100.0%	Budget & Decision Support	5,050	7,310	2,259	30.9%	6,861	1,811	26.4%
811	746	(65)	(8.7%)	-	(811)	0.0%	Corporate Quality	7,519	6,159	(1,359)	(22.1%)	-	(7,519)	0.0%
1,707	2,834	1,127	39.8%	-	(1,707)	0.0%	Managed Care Contract	12,626	23,048	10,422	45.2%	-	(12,626)	0.0%
61,635	86,781	25,147	29.0%	42,583	(19,051)	(44.7%)	Total Overhead Allocations	607,168	715,364	108,196	15.1%	357,221	(249,947)	(70.0%)
440,067	603,597	163,530	27.1%	378,938	(61,129)	(16.1%)	Total Expenses	4,395,493	5,145,054	749,562	14.6%	3,860,028	(535,464)	(13.9%)
\$ 13,306	\$ 17,962	\$ (4,656)	(25.9%)	\$ 35,293	\$ (21,987)	(62.3%)	Net Margin	\$ 663,568	\$ 127,259	\$ 536,309	421.4%	\$ 368,224	\$ 295,344	80.2%
-	72,650	72,650	100.0%	-	-	0.0%	Capital	-	2,083,046	2,083,046	100.0%	-	-	0.0%
\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	General Fund Support/ Transfer In	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%

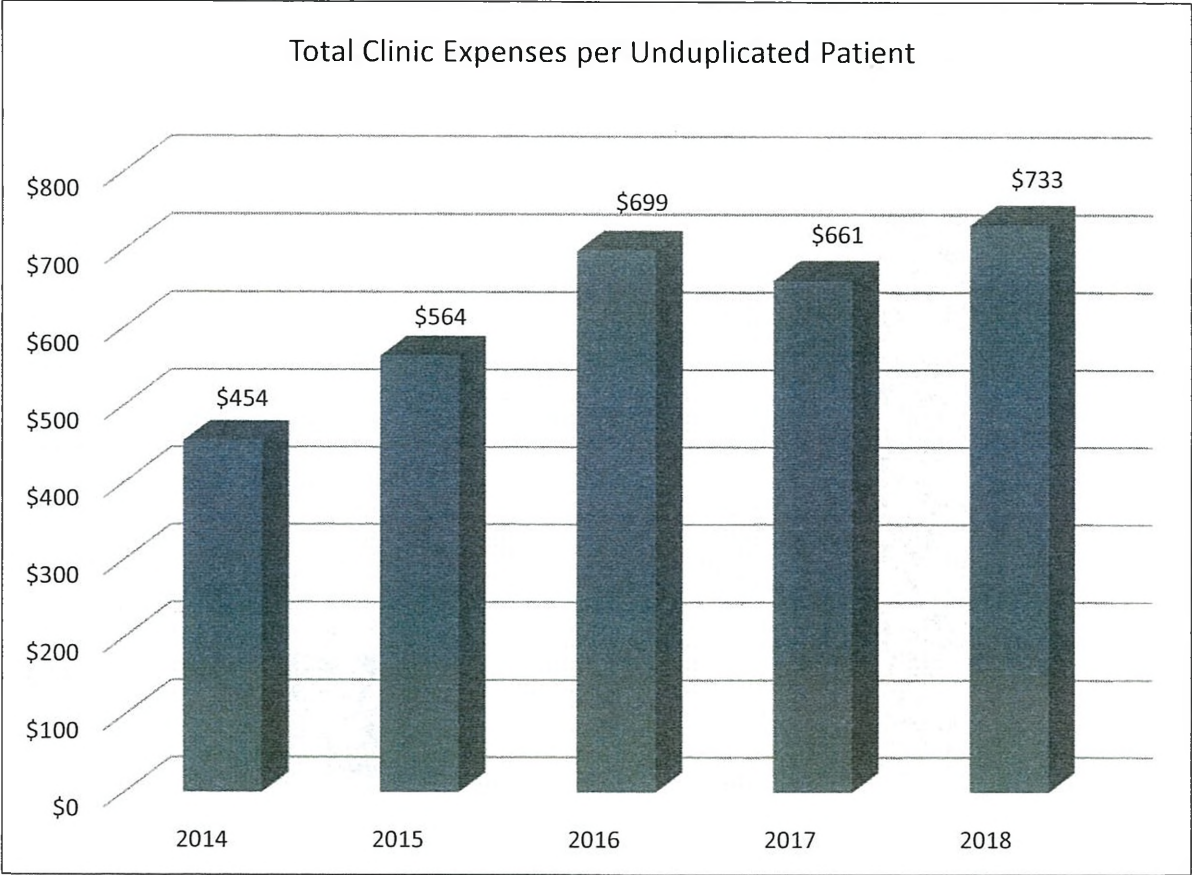
Clinic Visits - Adults and Pediatrics	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Current Year	Current YTD	Prior Year
													Total	Budget	Total
West Palm Beach	1,678	1,467	1,614	1,583	1,648	1,561	1,681	1,300	1,579	1,635			15,746	14,251	15,048
Delray	1,590	1,367	1,429	1,307	1,439	1,420	1,441	1,021	1,240	1,105			13,359	13,729	14,673
Lantana	1,448	1,214	1,212	1,304	1,312	1,399	1,373	1,036	1,303	1,149			12,750	12,747	12,610
Belle Glade	836	904	805	856	947	988	920	871	832	706			8,665	7,985	8,402
Jerome Golden Center	294	214	238	206	239	278	310	235	246	155			2,415	2,710	2,808
Lewis Center	197	169	205	166	203	212	218	191	257	275			2,093	1,969	2,011
Lake Worth & Women's Health Care	1,540	1,431	1,497	1,527	1,554	1,660	1,557	1,251	1,520	1,409			14,946	13,752	13,427
Jupiter Clinic	479	406	485	495	552	592	552	340	515	524			4,940	5,010	1,740
West Boca	407	353	438	510	702	812	859	809	774	977			6,641	5,237	1,042
Mobile Van	-	-	-	-	-	-	-	-	-	-			-	1,170	-
Suboxone	199	269	216	214	308	352	383	384	324	414			3,063	12,826	762
Total Clinic Visits	8,668	7,794	8,139	8,168	8,904	9,274	9,294	7,438	8,590	8,349			84,618	91,386	72,523
Total Budget Visits															
Dental Visits															
West Palm Beach	1,085	816	926	870	803	858	987	897	754	746			8,742	9,324	9,548
Lantana	833	711	699	697	671	754	749	709	623	649			7,095	7,453	7,299
Delray	824	651	649	627	609	602	592	516	504	583			6,157	7,653	7,517
Belle Glade	423	334	346	390	313	442	358	386	363	352			3,707	3,899	3,859
Lake Worth	-	-	-	-	-	-	-	-	-	-			-	1,394	-
West Boca	-	-	-	-	-	-	-	-	-	-			-	451	-
Total Dental Visits	3,165	2,512	2,620	2,584	2,396	2,656	2,686	2,508	2,244	2,330			25,701	30,174	28,223
Total Budget Visits															
Total Medical and Dental Visits	11,833	10,306	10,759	10,752	11,300	11,930	11,980	9,946	10,834	10,679			110,319	121,560	100,746
Mental Health Counselors (non-billable)															
West Palm Beach	80	61	63	94	105	110	111	97	150	123			994	-	790
Delray	84	94	95	86	78	71	90	79	138	126			941	-	911
Lantana	235	126	149	63	158	136	150	146	222	226			1,611	-	1,056
Belle Glade	17	7	21	7	17	15	16	15	18	16			149	-	189
Lewis Center	61	49	74	105	137	158	189	172	195	213			1,353	-	543
Lake Worth	112	105	65	114	145	183	177	195	166	151			1,413	-	849
Jupiter	23	24	21	34	36	38	42	23	27	39			307	-	54
West Boca	7	14	23	24	23	27	34	19	30	26			227	-	34
Total Mental Health Screenings	619	480	511	527	699	738	809	746	946	920			6,995	-	4,426



*Total expenses include overhead allocations and capital, and excludes depreciation.



* Net Margin includes overhead allocations and capital, and excludes depreciation.



- 2018 data reflects fiscal year-to-date July expenses annualized

