



**GOOD HEALTH FOUNDATION BOARD
AGENDA**

**June 29, 2021 at 2:00 p.m.
1515 N. Flagler Drive, Suite 101
West Palm Beach, FL 33401**

JOIN ZOOM MEETING

Remote Participation Link:

<https://zoom.us/j/5507895592?pwd=REZ4TWtYUXowQWNpWTBaVXRzZ1dDQT09>

Via Telephone dial-in access: (646) 558-8656 / Meeting ID: 550 789 5592 / Password: 946503

- 1. Call to Order – Ed Sabin, Chair**
 - A. Roll Call
- 2. Agenda Approval**
 - A. Additions/Deletions/Substitutions
 - B. Motion to Approve Agenda
- 3. Awards, Introductions and Presentations**
- 4. Disclosure of Voting Conflict**
- 5. Public Comment**
- 6. Meeting Minutes**
 - A. **Staff recommends a MOTION TO APPROVE:**
Board Meeting Minutes of June 9, 2020 [Pages 1 – 3]
- 8. Consent Agenda – Motion to Approve Consent Agenda Items**
 - A. **ADMINISTRATION**
 - 8A-1 **RECEIVE AND FILE:**
June 2021 Internet Posting of District Public Meetings
<https://www.hcdpbc.org/resources/public-meetings>
- 9. Regular Agenda**
 - A. **ADMINISTRATION**
 - 9A-1 **MOTION TO APPROVE**
Good Health Foundation Audit (RSM) [Pages 4 - 27]

**Good Health Foundation Board
Meeting Agenda
June 29, 2021**

9A-2 **MOTION TO APPROVE**
Funding Request (Tom Cleare) [Pages 28 – 34]

- 10. Staff Comments**
- 11. Board Member Comments**
- 12. Establishment of Upcoming Meetings**
 - A. None scheduled at this time
- 13. Motion to Adjourn**



**GOOD HEALTH FOUNDATION BOARD
SUMMARY MINUTES
June 9, 2020
Zoom Webinar Meeting**

Remote Participation Link:

<https://zoom.us/j/5507895592?pwd=REZ4TWtYUXowQWNpWTBaVXRzZ1dDQT09>

Via Telephone dial-in access: (646) 558-8656 / Meeting ID: 550 789 5592 / Password: 946503

1. Call to Order – Ed Sabin, Chair

A. Roll Call

Board Members Present: Edward Sabin, Chair; Commissioner Nancy Banner; Commissioner Leslie Daniels; Joseph Bergeron; Mark Marciano; Richard Sartory; Mark Marciano; and Joseph Gibbons.

Staff Present: Darcy Davis, Chief Executive Officer; Belma Andric, VP & Chief Medical Officer; Valerie Shahriari, VP and General Counsel; Dr. Tom Cleare, VP of Strategy; Karen Harris, VP of Field Operations; Janet Moreland, Administrator of Lakeside Medical Center; Steven Hurwitz, VP of HR and Communications; Deborah Hall, VP & Chief Compliance Officer; Joel Snook, VP & Chief Financial Officer; and Nancy Stockslager, VP & Chief Information Officer.

Recording Secretary: Tanya McCain

2. Agenda Approval

A. Additions/Deletions/Substitutions

None.

B. Motion to Approve Agenda

CONCLUSION/ACTION: Mr. Bergeron made a motion to approve the agenda as presented. The motion was duly seconded by Mr. Sartory. There being no opposition, the motion passed unanimously.

3. Awards, Introductions and Presentations

A. None.

Good Health Foundation Board
Summary Minutes
June 9, 2020
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4. Disclosure of Voting Conflict

A. None.

5. Public Comment

A. None.

6. Meeting Minutes

A. **Staff recommends a MOTION TO APPROVE:**
Board Meeting Minutes of September 10, 2019

CONCLUSION/ACTION: Mr. Bergeron made a motion to approve the minutes of the September 10, 2019 meeting minutes as presented. The motion was duly seconded by Mr. Sartory. There being no opposition, the motion passed unanimously.

7. Consent Agenda – Motion to Approve Consent Agenda Items

CONCLUSION/ACTION: Mr. Bergeron made a motion to approve the Consent Agenda as presented. The motion was duly seconded by Ms. Banner. There being no opposition, the motion passed unanimously.

A. **ADMINISTRATION**

7A-1. **RECEIVE AND FILE:**
June 2020 Internet Posting of District Public Meetings
<https://www.hcdpbc.org/resources/public-meetings>

8. Regular Agenda

A. **ADMINISTRATION**

8A-1. **Staff recommends a MOTION TO APPROVE**
Good Health Foundation Annual Audit

Mr. Snook stated that RSM completed the audit of the financial statements of the Good Health Foundation, Inc. comprising the statement of financial position as of September 30, 2019.

CONCLUSION/ACTION: Mr. Gibbons made a motion to approve the Good Health Foundation Annual Audit. The motion was duly seconded by Mr. Bergeron. There being no opposition, the motion passed unanimously.

Good Health Foundation Board
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8A-2. **Staff recommends a MOTION TO APPROVE**
Good Health Foundation Bylaws Update

Dr. Cleare outlined the updated language to the Foundation Bylaws permitting remote meetings due to public emergencies and responded to questions. Mr. Sabin stated that the proposed change is consistent with the language of other District bylaws.

CONCLUSION/ACTION: Ms. Banner made a motion to approve the Good Health Foundation Bylaws Update. The motion was duly seconded by Mr. Bergeron. There being no opposition, the motion passed unanimously.

8A-3. **Staff recommends a MOTION TO APPROVE**
Funding Request

Dr. Cleare discussed the purpose of the Funding Request and responded to questions.

CONCLUSION/ACTION: Mr. Gibbons made a motion to approve the Funding Request. The motion was duly seconded by Mr. Bergeron. There being no opposition, the motion passed unanimously.

9. Staff Comments

A. None.

10. Board Member Comments

A. None.

11. Establishment of Upcoming Meetings

A. None.

12. Motion to Adjourn

There being no further business, the meeting was adjourned.

Michael Burke, Secretary

Date

GOOD HEALTH FOUNDATION BOARD
June 29, 2021

1. Description: 2020 Good Health Foundation Audit

2. Summary:

The 2020 Good Health Foundation, Inc. audited financial report is being provided for Board review.

3. Substantive Analysis:

The District’s external auditor, RSM US LLP, completed the audit procedures for fiscal year ended September 30, 2020. The opinion provides the assurance that the financial statements are presented fairly, with no material misstatements.

4. Fiscal Analysis & Economic Impact Statement:

	Amount	Budget	
Capital Requirements	N/A	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Annual Net Revenue	N/A	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Annual Expenditures	N/A	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Reviewed for financial accuracy and compliance with purchasing procedure:

DocuSigned by:


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 Chief Executive Officer

5. Reviewed/Approved by Committee:

N/A

Committee Name Date

6. Recommendation:

Staff recommends the Board approve the 2020 Good Health Foundation Audit.

GOOD HEALTH FOUNDATION BOARD
June 29, 2021

Approved for Legal sufficiency:

DocuSigned by:
Christy Goddeau
A209254D911E48F...
Interim General Counsel

DocuSigned by:
Thomas Clear
DF3D11A7A3564EF...
AVP, Communications, Community Engagement
and Corporate Security

Good Health Foundation, Inc.
**(A Component Unit of the Health Care District of
Palm Beach County, Florida)**

Report to the Board of Directors and Finance and
Audit Committee Members
June 18, 2021





RSM US LLP

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Suite 700
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June 18, 2021

Board of Directors and Finance and Audit Committee Members
Good Health Foundation, Inc.
West Palm Beach, Florida

Attention: Board and Committee Members

We are pleased to present this report related to our audit of the financial statements of Good Health Foundation, Inc. (the Foundation), a component unit of the Health Care District of Palm Beach County, Florida, as of and for the year ended September 30, 2020. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the Foundation's financial reporting process.

This report is intended solely for the information and use of the Board of Directors and management, and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the Foundation.

RSM US LLP

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AUDIT | TAX | CONSULTING

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Exhibit A—Significant Written Communications Between Management and Our Firm

- Representation Letter

REQUIRED COMMUNICATIONS

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Our Responsibilities With Regard to the Financial Statement Audit

Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated September 10, 2020. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.

Overview of the Planned Scope and Timing of the Financial Statement Audit

We have issued a separate communication dated January 1, 2021, regarding the planned scope and timing of our audit and identified significant risks.

Accounting Policies and Practices

Preferability of Accounting Policies and Practices

Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. In our view, in such circumstances, management has selected the preferable accounting practice.

Adoption of, or Change in, Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies used by the Foundation. The Foundation did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period.

Significant or Unusual Transactions

We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Management's Judgments and Accounting Estimates

We are not aware of any particularly sensitive accounting estimates related to the preparation of the financial statements that are required to be discussed with you.

Basis of Accounting

The basic financial statements were prepared on the assumption that the Foundation will continue as a going concern.

Audit Adjustments and Uncorrected Misstatements

There were no audit adjustments made to the original trial balance presented to us to begin our audit.

We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.

Observations About the Audit Process

Disagreements With Management

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit or significant disclosures to be included in the financial statements.

Consultations With Other Accountants

We are not aware of any consultations management had with other accountants about accounting or auditing matters.

Significant Issues Discussed With Management

We discussed with management and noted that the effects of the Coronavirus pandemic and employee turnover at the District resulted in the Foundation's financial statement audit being delayed and rescheduled to May 2021.

Significant Difficulties Encountered in Performing the Audit

We did not encounter any significant difficulties in dealing with management during the audit.

Significant Written Communications Between Management and Our Firm

Copies of significant written communications between our firm and the management of the Foundation, including the representation letter provided to us by management, are attached as Exhibit A.

EXHIBIT A

Significant Written Communications Between Management and Our Firm



June 18, 2021

RSM US LLP
1555 Palm Beach Lakes Boulevard
Suite 700
West Palm Beach, Florida 33401

This representation letter is provided in connection with your audits of the financial statements of Good Health Foundation, Inc., (the Foundation), a nonprofit organization and component unit of the Health Care District of Palm Beach County, Florida (the District), which comprise the statements of financial position as of September 30, 2020 and 2019, the related statements of activities and changes in net assets, statements of cash flows for the years then ended and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We confirm, to the best of our knowledge and belief, that as of the date of this letter:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit arrangement letter dated September 10, 2020 for the preparation and fair presentation of the financial statements referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
4. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable and reflect our judgment based on our knowledge and experience about past and current events, and our assumptions about conditions we expect to exist and courses of action we expect to take.
5. Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
6. All events subsequent to the date of the financial statements, and for which U.S. GAAP requires adjustment or disclosure, have been adjusted or disclosed.



7. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP, when applicable.
8. The Foundation is in compliance with the provisions of IRC Section 501(c)(3) and is exempt from federal income tax under IRC Section 501(a), as evidenced by a determination letter, and from state income tax.
9. Information returns (Form 990) have been filed on a timely basis.
10. The Foundation is in compliance with contractual agreements, grants, and donor restrictions.
11. The Foundation has maintained an appropriate composition of net assets in amounts needed to comply with all donor restrictions.
12. The internal controls over the receipt and recording of received contributions are adequate.
13. The allocation of expenses is reasonable based on the Foundation's current operations.
14. The Foundation has classified net assets as net assets without donor restrictions or net assets with donor restrictions based on its assessment of the donor's intention, as specified in original donor correspondence, when available. When not available, the Foundation used other corroborating evidential matter. To the extent that it was unable to review original donor correspondence to determine the amount of the original gift and donor additions, its determination of such amount was based on its best estimate considering the relevant facts and circumstances. Amounts classified as with donor restrictions are subject to donor-imposed purpose or time restrictions that precluded the Foundation from expending such amounts or recognizing such amounts as without donor restriction as of the balance sheet date. Reclassifications between net asset classes are proper.
15. We have no knowledge of any uncorrected misstatements in the financial statements.

Information Provided

16. We have provided you with:
 - a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;
 - b. Additional information that you have requested from us for the purpose of the audits;
 - c. Unrestricted access to persons within the Foundation from whom you determined it necessary to obtain audit evidence; and
 - d. Minutes of the meetings of the governing board and committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
17. All transactions have been recorded in the accounting records and are reflected in the financial statements.
18. We have disclosed to you the results of our assessment of risk that the financial statements may be materially misstated as a result of fraud.



19. We have no knowledge of allegations of fraud or suspected fraud affecting the Foundation's financial statements involving:
 - e. Management.
 - f. Employees who have significant roles in internal control.
 - g. Others where the fraud could have a material effect on the financial statements.
20. We have no knowledge of any allegations of fraud or suspected fraud affecting the Foundation's financial statements received in communications from employees, former employees, regulators or others.
21. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations. Additionally, we specifically represent that we are responsible for determining that we are not subject to the requirements of the Single Audit Act because we have not received, expended or otherwise been the beneficiary of the required amount of federal awards during the period of this audit.
22. We are aware of no known actual or possible litigation and claims whose effects should be considered when preparing the financial statements, and we have not consulted legal counsel concerning litigation or claims.
23. We have disclosed to you the identity of the Foundation's related parties and all the related-party relationships and transactions of which we are aware.
24. We are aware of no significant deficiencies, including material weaknesses, in the design or operation of internal controls that could adversely affect the Foundation's ability to record, process, summarize and report financial data.
25. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
26. During the course of your audits, you may have accumulated records containing data that should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.



Good Health Foundation, Inc.

DocuSigned by:
Darcy Davis
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Darcy J Davis,
Chief Executive Officer

DocuSigned by:
Candice Abbott
F837D209DB52427...

Candice Abbott
Vice President, Clinical Integration

DocuSigned by:
Jesenia Bruno
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Jesenia Bruno,
Manager, Accounting and Financial Reporting

Good Health Foundation, Inc.
**(A Component Unit of the Health Care
District of Palm Beach County, Florida)**

Financial Report
September 30, 2020

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RSM US LLP

Independent Auditor's Report

Board of Directors
Good Health Foundation, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Good Health Foundation, Inc. (the Foundation), a component unit of the Health Care District of Palm Beach County, Florida, which comprise the statements of financial position as of September 30, 2020 and 2019, the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Good Health Foundation, Inc. as of September 30, 2020 and 2019, and its activities, changes in net assets, and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

RSM US LLP

West Palm Beach, Florida

June 18, 2021

Good Health Foundation, Inc.
(A Component Unit of the Health Care District of Palm Beach County, Florida)

Statements of Financial Position
September 30, 2020 and 2019

	2020	2019
Assets		
Cash	\$ 443,904	\$ 1,228,723
Contributions receivable	4,219	-
Total assets	\$ 448,123	\$ 1,228,723
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ -	\$ 2,520
Net assets:		
Net assets without donor restrictions	50,507	54,191
Net assets with donor restrictions	397,616	1,172,012
Total net assets	448,123	1,226,203
Total liabilities and net assets	\$ 448,123	\$ 1,228,723

See notes to financial statements.

Good Health Foundation, Inc.
(A Component Unit of the Health Care District of Palm Beach County, Florida)

Statement of Activities and Changes in Net Assets
Year Ended September 30, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Contributions, revenues and other support:			
Contributions	\$ -	\$ 97,091	\$ 97,091
Net assets released from restrictions	871,487	(871,487)	-
	<hr/>		
Total contributions, revenues and other support	871,487	(774,396)	97,091
	<hr/>		
Expenses:			
Program services:			
Lakeside Medical Center	813,652	-	813,652
Primary Care Clinics	50,147	-	50,147
Employee assistance	7,687	-	7,687
Supporting services:			
General and administrative	3,685	-	3,685
	<hr/>		
Total expenses	875,171	-	875,171
	<hr/>		
Change in net assets	(3,684)	(774,396)	(778,080)
	<hr/>		
Net assets, beginning of year	54,191	1,172,012	1,226,203
	<hr/>		
Net assets, end of year	\$ 50,507	\$ 397,616	\$ 448,123
	<hr/> <hr/>		

See notes to financial statements.

Good Health Foundation, Inc.
(A Component Unit of the Health Care District of Palm Beach County, Florida)

Statement of Activities and Changes in Net Assets
Year Ended September 30, 2019

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Contributions, revenues and other support:			
Contributions	\$ 94,255	\$ 96,582	\$ 190,837
Investment income	606	-	606
Net assets released from restrictions	150,000	(150,000)	-
	<hr/>	<hr/>	<hr/>
Total contributions, revenues and other support	244,861	(53,418)	191,443
	<hr/>	<hr/>	<hr/>
Expenses:			
Program services:			
Primary care clinics	225,705	-	225,705
Employee assistance	18,550	-	18,550
Supporting services:			
General and administrative	2,815	-	2,815
	<hr/>	<hr/>	<hr/>
Total expenses	247,070	-	247,070
	<hr/>	<hr/>	<hr/>
Change in net assets	(2,209)	(53,418)	(55,627)
Net assets, beginning of year	56,400	1,225,430	1,281,830
	<hr/>	<hr/>	<hr/>
Net assets, end of year	\$ 54,191	\$ 1,172,012	\$ 1,226,203
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See notes to financial statements.

Good Health Foundation, Inc.
(A Component Unit of the Health Care District of Palm Beach County, Florida)

Statements of Cash Flows
Years Ended September 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:		
Change in net assets	\$ (778,080)	\$ (55,627)
Adjustments to reconcile the change in net assets to net cash used in operating activities:		
Changes in assets:		
Contributions receivable	(4,219)	-
Changes in liabilities:		
Accounts payable	(2,520)	2,520
Net cash used in operating activities and decrease in cash	(784,819)	(53,107)
Cash, beginning of year	<u>1,228,723</u>	<u>1,281,830</u>
Cash, end of year	<u>\$ 443,904</u>	<u>\$ 1,228,723</u>

See notes to financial statements.

**Good Health Foundation, Inc.
(A Component Unit of the Health Care District of Palm Beach County, Florida)**

Notes to Financial Statements

Note 1. Organization and Mission

Good Health Foundation, Inc. (the Foundation) is a nonprofit corporation organized and operated under the laws of the State of Florida to provide philanthropic resources for the Health Care District of Palm Beach County, Florida (the District). The Foundation's mission is to advance the health of residents and visitors in Palm Beach County through access to local quality health care. The Foundation is a component unit of the District.

The Foundation was originally incorporated in 1994 as the Trauma Foundation of the Palm Beaches, Inc. for the purpose of allowing patients treated in the District's trauma program and others to make tax-deductible charitable contributions to benefit the District's trauma program and the programs of other nonprofit organizations similarly engaged in trauma services, injury prevention and other educational activities related to trauma awareness. The Foundation is governed by an independent Board of Directors that consists of no fewer than 5 and no more than 15 Directors with one representative appointed by the Board of District Hospital Holdings, Inc., one representative appointed by the board of District Clinic Holdings, Inc., and one representative appointed by the Glades Rural Area Support Board and the remaining directors elected by the existing Board of Directors.

In 2006, the Foundation's name was changed to the Glades Healthcare Foundation, Inc., and its purpose was amended to provide financial support for the construction of a new hospital and medical campus in western Palm Beach County, Florida and thereafter to support the ongoing activities of the new hospital and related health care system.

In 2015, the Foundation's name was changed to the Good Health Foundation, Inc.

Note 2. Summary of Significant Accounting Policies

Financial statement presentation: The financial statements are prepared using the accrual basis of accounting. In accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958, Financial Statements of Not-for-Profit Organizations, changes in net assets without donor restrictions and net assets with donor restrictions are separately presented in the accompanying statement of activities and changes in net assets and the statement of financial position to distinguish among these two classes of net assets. The Foundation defines net assets without donor restrictions as those that are not limited by donor-imposed stipulations. Net assets with donor restrictions represent donor-designated funds to be used for specific projects or time periods. Such restrictions either expire by time or are satisfied through expenditures for the designated purpose.

Use of estimates: Management uses estimates and assumptions in preparing financial statements in conformity with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities and changes therein and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Liquidity: The Foundation structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To achieve this, the Foundation forecasts its future cash flows and monitors its liquidity on a monthly basis. Financial assets consists of cash and contributions receivable. The Foundation had \$448,123 and \$1,228,723 of financial assets available to meet general expenditures within one year as of September 30, 2020 and 2019, respectively.

Good Health Foundation, Inc.
(A Component Unit of the Health Care District of Palm Beach County, Florida)

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Cash: The Foundation maintains cash in bank deposit accounts that, at times, may exceed federally insured limits. At September 30, 2020 and 2019, bank deposits exceeded federal deposit insurance limits by approximately \$194,000 and \$979,000, respectively. The Foundation has not experienced any losses in these accounts and believes it is not exposed to any significant credit risk with respect to such deposits.

Contributions: Contributions, including unconditional promises to give, are recognized as revenue in the period received or pledged. Contributions are reported as net assets without donor restrictions or net assets with donor restrictions depending on the existence of donor stipulations that limit their use. The Foundation reports gifts of cash or other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. Donor-restricted contributions whose restrictions are met within the same year as received are reported as contributions without donor restrictions in the accompanying financial statements. When a donor's restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. Amortization of discounts is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions. An allowance for uncollectible contributions receivable is provided based upon management's judgment, including such factors as prior collection history, type of contribution and nature of fundraising activity, if necessary.

Grants: The Foundation recognizes revenue from grants in the period in which the related grant expenses are incurred and the grant amounts are earned. The Foundation was not the recipient of any grants during the fiscal years ended September 30, 2020 and 2019.

Investment income: Interest and dividend income is recognized when earned. Investment income is included in the change in net assets without donor restrictions, unless its use is restricted by donor stipulations or law. When a donor restriction is met the amount is reclassified and reported as net assets released from restriction.

In-kind donations: Donated services are recognized as contributions if the services: (a) create or enhance nonfinancial assets, or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation. All other noncash donations are recorded as contributions at their fair values at the date of donation. The Foundation did not recognize any in-kind donations for the fiscal years ended September 30, 2020 and 2019.

Functional allocation of expenses: Expenses that are associated with a specific program or activity are charged directly to that program or activity. Indirect expenses are allocated among the programs and supporting services benefited on a reasonable basis. Functional reporting is presented in the accompanying statement of activities and changes in net assets. As part of its program services, the Foundation provides grant funding to other entities to be used for providing healthcare related services. Additionally, the Foundation provides financial assistance to District employees who qualify for such assistance.

Good Health Foundation, Inc.
(A Component Unit of the Health Care District of Palm Beach County, Florida)

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Income taxes: The IRS has determined that the Foundation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Foundation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Foundation evaluates its uncertain tax positions in accordance with ASC Topic 740, Income Taxes, which states that management's determination of the taxable status of an entity, including its status as a nonprofit entity, is a tax position subject to the standards required for accounting for uncertainty in income taxes. Management does not believe that the Foundation has any significant uncertain tax positions that would be material to the financial statements. The Foundation is no longer subject to examinations by U.S. tax authorities for tax years prior to 2017.

Subsequent events: The Foundation evaluated subsequent events through June 18, 2021, the date on which the accompanying financial statements were available to be issued.

Note 3. Net Assets with Donor Restriction

Net assets with donor restrictions are those whose use has been limited to a specific time period or purpose as directed by the donors.

Net assets with donor restrictions are restricted for the following purposes as of September 30:

	2020	2019
Lakeside Medical Center improvements	\$ -	\$ 728,894
Lakeside Medical Center primary care program	200,822	181,777
Lakeside Medical Center diabetes outreach initiative	80,000	85,000
Lakeside Medical Center capital asset purchases	-	79,759
Primary Care Clinics homeless program	74,848	74,995
Employee assistance program	41,173	21,275
Healey resident activity	613	312
Lakeside Medical Center resident activity	160	-
Total net assets with donor restrictions	<u>\$ 397,616</u>	<u>\$ 1,172,012</u>

Note 4. Related-Party Transactions

The Foundation's Board of Directors includes one member of the District's Governing Board and two members of the District's management. The Foundation is a component unit of the District, who provides the Foundation with management and administrative services. Accordingly, the Foundation's management and administration functions, including its accounting function, are handled by the District. The Foundation was not charged for the management and administrative functions due to the insignificant amount of the expenses incurred during the fiscal years ended September 30, 2020 and 2019, related to providing such services. During the years ended December 31, 2020 and 2019, the Foundation contributed \$813,652 and \$225,705, respectively, to Lakeside Medical Center for capital asset purchases and improvements as well as the diabetes outreach initiatives. During the years ended December 31, 2020 and 2019, the Foundation contributed \$50,147 and \$0, respectively, to Primary Care Clinics for a mobile health clinic.

Good Health Foundation, Inc.
(A Component Unit of the Health Care District of Palm Beach County, Florida)

Notes to Financial Statements

Note 5. Functional Expenses

Following is a summary of functional expenses for the years ended September 30, 2020 and 2019:

	2020		
	Program Services	Supporting Services – Administration	Total Expenses
Grants	\$ 871,486	\$ -	\$ 871,486
Professional fees	-	2,625	2,625
Bank fees	-	1,060	1,060
	<u>\$ 871,486</u>	<u>\$ 3,685</u>	<u>\$ 875,171</u>
	2019		
	Program Services	Supporting Services – Administration	Total Expenses
Grants	\$ 244,255	\$ -	\$ 244,255
Professional fees	-	2,520	2,520
Bank fees	-	295	295
	<u>\$ 244,255</u>	<u>\$ 2,815</u>	<u>\$ 247,070</u>

GOOD HEALTH FOUNDATION BOARD
June 29, 2021

1. Description: Funding Request

2. Summary:

This agenda items presents a request for funding to Susan G. Komen Florida Virtual Race for the Cure in the amount of \$2,007.70 and funding to the Health Care District for \$422.90 for reimbursement for expenses related to the weeklong fundraising efforts at Lakeside Medical Center.

3. Substantive Analysis:

Between January 25th and 29th, Lakeside Medical Center held the Power of Pink Week fundraiser for the Susan G. Komen Florida Virtual Race for the Cure. The fundraising efforts included purchasing Memorial Ribbons to be posted on the “We Remember” Memorial Wall and a bake sale. Copies of Lakeside’s fundraising efforts posters are attached to the agenda item.

Proceeds from the fundraising event were deposited into the Good Health Foundation bank account for a total deposit of \$2,430.60. A copy of the Foundation’s bank statement indicating the cash deposits is attached to the agenda item.

This agenda item presents the recommendation to approve a payment to the Susan G. Komen Florida Virtual Race for the Cure in the amount of \$2,007.70 and funding to the Health Care District for \$422.90 for reimbursement for t-shirt expenses related to the weeklong fundraising efforts at Lakeside Medical Center.

Fundraising Proceeds:	\$2,430.60
Reimbursement to HCD for T-Shirt Expense	\$422.90
Funding to Susan G. Komen Florida	\$2,007.70

4. Fiscal Analysis & Economic Impact Statement:

	Amount	Budget
Capital Requirements	N/A	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Annual Net Revenue	N/A	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Annual Expenditures	N/A	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Reviewed for financial accuracy and compliance with purchasing procedure:

DocuSigned by:

 77A3B53589A1477...
 Darcy J. Davis
 Chief Executive Officer

GOOD HEALTH FOUNDATION BOARD

June 29, 2021

5. Reviewed/Approved by Committee:

N/A

Committee Name

Date

6. Recommendation:

Staff recommends the Board approve the Funding Requests to Susan G. Komen Florida Virtual Race for the Cure in the amount of \$2,007.70 and the Health Care District in the amount of \$422.90.

Approved for Legal sufficiency:

DocuSigned by:

Christy Goddeau

C...A209254D911E48F...

Interim General Counsel

DocuSigned by:

Thomas Clear

T...DF3D11A7A3584EF...

AVP, Communications, Community Engagement
and Corporate Security



Power of Pink Week

Monday Memorial 1/25

Today we remember those who came before us in the fight against breast cancer. We've come so far, but we still have a long way to go. Join us in commemorating those who we race and raise money for.

TuTu Tuesday 1/26

Time to break out your best tutu! We want to see you whirl and twirl in your biggest and best pink tutu! Share your photos here using #RaceWhereYouAre on social media!

Chalk Your Walk Wednesday 1/27

Get outside and use sidewalk chalk to let our patients know you're racing on Friday. Drum up some excitement and let's see what LMC is all about!

Throwback Thursday 1/28

Our hospital has been participating in the Susan G. Komen Race for the Cure for over 20 years. Post your favorite picture or memory of you participating in a past Komen event on Facebook using #RaceWhereYouAre #LakesideMedicalCenter

Friday Breast Intentions Walk 1/29

Today we walk! We want to see all your pink spirit gear. Tutus, wigs, boas, whatever you have, show it off!



Memorial Ribbons

Remember and celebrate those who have fought the battle against breast cancer!

Ribbons with their name are \$2 each and will be posted on our 'We Remember' Memorial Wall

Sold at the front desk or Terri Calsetta's office

All proceeds will go to the Komen Virtual Race for the Cure, providing mammograms to Glades residents!



**Susan G.
Komen.
FLORIDA**



Fundraiser

BAKE SALE

**Wednesday, January 20th
and Friday, January 22nd
at 9:00am in the lobby**

**All proceeds will go to the
Komen Virtual Race for the Cure, providing
mammograms to Glades residents!**

***Please Note:** *Baked goods may contain allergens such as wheat, eggs, dairy and nuts.
Please ask about ingredients before purchase if you suffer from food allergies.*



**Lakeside
Medical Center**
Health Care District Palm Beach County

Corporate Business Account Statement



Page 1 of 2

Account Number: [REDACTED]

For the period 03/01/2021 to 03/31/2021

GOOD HEALTH FOUNDATION INC
1515 N FLAGLER DR
SUITE 101
WEST PALM BEACH FL 33401-3429

Number of enclosures: 0
Tax ID Number: 65-0541467
For Client Services:
Call 1-800-669-1518

Visit us at [PNC.com/treasury](https://www.pnc.com/treasury)

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
470,334.93	3,965.60	173.77	474,126.76

Deposits and Other Credits

Description	Items	Amount
Deposits	9	3,118.60
National Lockbox	0	.00
ACH Credits	2	847.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	11	3,965.60

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	1	173.77
Total	1	173.77

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
03/01	470,334.93	03/08	473,453.53	03/25	474,300.53
03/04	473,407.93	03/11	473,884.53	03/31	474,126.76

Deposits and Other Credits

Deposits

9 transactions for a total of \$3,118.60

Date posted	Amount	Transaction description	Reference number
03/04	688.00	Deposit	031284299
03/04	99.00	Deposit	031284301
03/04	1,020.00	Deposit	031323427
03/04	465.00	Deposit	031284303
03/04	243.00	Deposit	031323429
03/04	558.00	Deposit	031323431
03/08	35.00	Deposit	034258364
03/08	7.00	Deposit	034258366
03/08	3.60	Deposit	034258368

Corporate Business Account Statement

GOOD HEALTH FOUNDATION INC
1515 N FLAGLER DR

For the period 03/01/2021 to 03/31/2021

Account number: [REDACTED]

Page 2 of 2

Deposits and Other Credits - continued

ACH Credits		2 transactions for a total of \$847.00	
Date posted	Amount	Transaction description	Reference number
03/11	431.00	Corporate ACH ACH Appnc Health Care Dist 910868	00021070904933752
03/25	416.00	Corporate ACH ACH Appnc Health Care Dist 910868	00021084903327097

Checks and Other Debits

Other Debits		1 transaction for a total of \$173.77	
Date posted	Amount	Transaction description	Reference number
03/31	173.77	Corporate Account Analysis Charge	0000000000000007362