



C. L. Brumback

Primary Care Clinics

Health Care District Palm Beach County

FINANCE COMMITTEE

June 24, 2020

12:15 P.M.

If a person decides to appeal any decision made by the board, with respect to any matter at such meeting or hearing, he will need a record of the proceedings, and that, for such purpose, he may need to ensure that a verbatim record of the proceedings made, which record includes the testimony and evidence upon which the appeal is to be based.

**FINANCE COMMITTEE MEETING
AGENDA
June 24, 2020
12:15 PM
Zoom Webinar Meeting**

Remote Participation Login: <https://tinyurl.com/yda3vnks>

or

DIAL +1 (646) 558 8656 ; Meeting ID: 550 789 5592; Access number: 946503

1. **Call to Order**
 - A. Roll Call
2. **Agenda Approval**
 - A. Additions/Deletions/Substitutions
 - B. Motion to Approve Agenda
3. **Awards, Introductions and Presentations**
4. **Disclosure of Voting Conflict**
5. **Public Comment**
6. **Meeting Minutes**
 - 6A-1 **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of May 27, 2020. [Pages 1-5]
7. **Consent Agenda – Motion to Approve Consent Agenda Items**
 - A. **ADMINISTRATION**
 - 7A-1 **RECEIVE AND FILE:**
June 2020 Internet Posting of District Public Meeting.
<https://www.hcdpbc.org/resources/public-meetings>
 - 7A-2 **RECEIVE AND FILE:**
Attendance Tracking. [Page 6]

8. Regular Agenda

A. **FINANCE**

8A-1 **RECEIVE AND FILE:**

C. L. Brumback Primary Care Clinics Financial Report April 2020.
(Joel Snook) [Pages 7-25]

9. VP and Executive Director of Clinic Services Comments

10. Board Member Comments

11. Establishment of Upcoming Meetings

July 29, 2020 (Zoom)

12:15pm Finance Committee

August 26, 2020 (TBD)

12:15pm Finance Committee

September 30, 2020 (TBD)

12:15pm Finance Committee

October 28, 2020 (TBD)

12:15pm Finance Committee

November 25, 2020 (TBD)

12:15pm Finance Committee

December 16, 2020 (TBD)

12:15pm Finance Committee

12. Motion to Adjourn

**DISTRICT CLINIC HOLDINGS, INC.
d.b.a. C.L. BRUMBACK PRIMARY CARE CLINICS
BOARD OF DIRECTORS FINANCE COMMITTEE
MEETING MINUTES
May 27, 2020
1515 N. Flagler Drive
West Palm Beach, FL 33401**

1. Call to Order

Mr. Elder called the meeting to order at 12:15 p.m.

A. Roll Call

Committee members present: James Elder, Mike Smith
Committee members excused:

Staff present included: Darcy Davis, CEO; Dr. Belma Andric, VP & Executive Director of Clinic Services; Valerie Shahriari, General Counsel; Joel Snook, VP & Chief Financial Officer; Dr. Hyla Fritsch, Director of Clinical Operations and Pharmacy Services; Thomas Cleare, AVP of Planning and Community Engagement; Martha Hyacinthe; Deborah Hall, VP & Chief Compliance & Privacy Officer

Recording/transcribing Secretary: Jonathan Dominique

- B. Affirmation of Mission: To provide compassionate, comprehensive health services to all Palm Beach County residents, through collaboration and partnership, in a culturally sensitive environment.

2. Agenda Approval

A. Additions/Deletions/Substitutions

None

B. Motion to Approve Agenda

CONCLUSION/ACTION: Mr. Smith made a motion to approve the agenda as presented/amended. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

3. Awards and Presentations

None.

4. Disclosure of Voting Conflict

None.

5. Public Comment

None.

6. Meeting Minutes

- 6A-1 **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of December 11, 2019.

CONCLUSION/ACTION: Mr. Smith made a motion to approve the Meeting Minutes of December 11, 2019. The motion was duly seconded by Elder. A vote was called, and the motion passed unanimously.

- 6A-2 **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of February 26, 2020.

CONCLUSION/ACTION: Mr. Smith made a motion to approve the Meeting Minutes of February 26, 2020. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

7. Consent Agenda – Motion to Approve Consent Agenda Items

CONCLUSION/ACTION: Mr. Smith made a motion to approve the Consent Agenda items. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

A. ADMINISTRATION

- 7A-1 **RECEIVE AND FILE:**
May 2020 Internet Posting of District Public Meeting
<http://www.hcdpbc.org-Resources-Public Meetings>

- 7A-2 **RECEIVE AND FILE:**
Attendance Tracking

8. Regular Agenda

A. FINANCE

8A-1 RECEIVE AND FILE:

Mr. Snook, VP & CFO presented the C.L. Brumback Primary Care Clinics Finance Report: March 2020

The March statements represent the financial performance for the sixth month of the 2020 fiscal year for C.L. Brumback Primary Care Clinics. Total YTD revenue was unfavorable to budget by (\$765k) due mostly to timing of grant revenue recognition. Expenses before depreciation were over budget by (\$138k) or (1.1%) due mostly to negative variances in purchase services (\$122k), medical supplies (\$32k), and repair and maintenance (\$131k). Total YTD net margin was (\$7.3M) compared to budget of (\$6.5M) for a variance of (\$838k). The Medical clinics total YTD revenue was unfavorable to budget by (\$334k), this unfavorable variance resulting from grant revenue timing of (\$1.2M), was mostly offset by positive net patient revenue of \$801k. Increased gross patient revenue over budget of \$269k or 3.0% was the main reason for the favorable net patient revenue. Total operating expenses of \$10.9M were unfavorable to budget of \$10.6M by (\$280k) or (2.6%). This negative variance is mostly related to purchase services having an unfavorable variance of (\$111k), which is primarily due to higher collection fees from Athena. Medical supplies is unfavorable to budget by (\$54k) due to unanticipated supplies purchase. Repairs and maintenance is unfavorable to budget by (\$143k) primarily due to unanticipated Allscripts software maintenance cost. Total YTD net margin of (\$6.3M) was unfavorable to budget of (\$5.8M) by (\$556k) or (9.6%). The Dental clinics gross patient revenue was favorable to budget by \$138k or 6.5%. Total revenue of \$1.6M was under budget of \$2.0M by (\$431k) or (21.2%) due to increased charity care of (\$114k) and contractual allowance of (\$119k). In addition, grant funds revenue was under budget by (\$192k) due to the timing of grant revenue recognition and YTD other patient revenue is unfavorable to budget by (\$155k) due to less than anticipated LIP payments. Total operating expenses of \$2.2M were favorable to budget by \$142k or 6.2% due mainly to combined salaries, wages, and benefits \$101k, medical supplies of \$21k, and repairs and maintenance \$11k. Total YTD net margin was (\$994k) compared to a budget loss of (\$713k) for a variance of (\$282k). On the Comparative Statement of Net Position, due from other governments is comprised of approximately \$2.3M from Health Resources and Service Administration (HRSA). The District subsidy YTD for the medical and dental clinics are \$6.3M, and \$967k respectively for a combined subsidy of \$7.2M. Mr. Smith pointed out that contractual allowance on gross revenue overall has gone way down, in other words means that there is less of a contractual adjustment, in turn improving net revenue (in comparison to last year). He [Smith] asked if this is due to better collection results. Mr. Snook answered that an improvement in the collection

process and a push in revenue cycle management are, in fact the reasons for this; and have yielded much better collections and more fees. Ms. Davis, CEO, further explained that there were some lump sum / cumulative collections from payers that they were able to achieve (i.e \$900k from sunshine, etc.). Although the numbers seem to be very high at the moment, they are more than likely to regress to the mean and move closer to last year's numbers. Mr. Snook stated that there have been many special projects with billing with bills that were stuck in the billing cycle, weren't collected on, and were cleared by working with the payers to get those bills paid. Mr. Smith asked about medical supplies being over budget and if that had anything to do with the pandemic or if it could be attributed to something else. Mr. Snook explained that only a little bit of that could be attributed to the pandemic because this report was only up until March 13th and we will see those numbers go up in future reports for May and June. Mr. Smith asked if there could possibly be an update on what has happened in the clinics during the pandemic (furloughs, clinic closings, etc.). Dr. Andric explained that she will go into detail during the Board meeting. Mr. Smith asked when Mr. Snook puts together the monthly management discussion piece that if any deviation in numbers that is due to events like a pandemic that it be annotated for the board members to make it a bit easier to understand. Mr. Snook agreed and stated that there will be a better picture going into April and May explaining how the money was spent in those reports. Mr. Smith asked about patient statistics in February. Mr. Snook states that he will provide the statistics at the next board meeting.

CONCLUSION/ACTION: Receive & File. No further action necessary.

9. VP and Executive Director of Clinic Services Comments

Dr. Andric said that she will be providing updates and discussion on the Clinics' activities during the board meeting.

10. Board Member Comments

Mr. Smith asked about addressing the vacant spot in the finance committee during the Board meeting. Dr. Andric answered that there is an agenda item to address the matter.

11. Establishment of Upcoming Meetings

June 24, 2020 (Zoom Webinar)

12:15pm Finance Committee

July 29, 2020 (TBD)

12:15pm Finance Committee

11. Establishment of Upcoming Meetings (Cont'd)

August 26, 2020 (TBD)

12:15pm Finance Committee

September 30, 2020 (TBD)

12:15pm Finance Committee

October 28, 2020 (TBD)

12:15pm Finance Committee

November 25, 2020 (TBD)

12:15pm Finance Committee

December 16, 2020 (TBD)

12:15pm Finance Committee

12. Motion to Adjourn

Mr. Smith made a motion to adjourn. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

There being no further business, the meeting was adjourned at 12:28 p.m.

DCHI Finance Committee Chair

Date

**C. L. Brumback Primary Care Clinics
Finance Committee**

Attendance Tracking

	1/29/20	2/26/20	5/27/20	6/24/20	7/29/20	8/26/20	9/30/20	10/28/20	11/25/20	12/16/20
James Elder	X	X	X							
Michael Smith	X	X	X							
Gary Butler	X	X								

X= Present

C= Cancel

E= Excused

A= Absent

DISTRICT CLINIC HOLDINGS, INC
FINANCE COMMITTEE
June 24, 2020

1. Description: District Clinic Holdings, Inc. Financial Report April 2020

2. Summary:

The YTD April 2020 financial statements for the District Clinic Holdings, Inc. are presented for Finance Committee review.

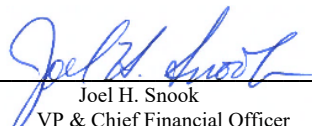
3. Substantive Analysis:

Management has provided the income statements and key statistical information for District Clinics Holdings, Inc. Additional Management discussion and analysis is incorporated into the financial statements presentation.

4. Fiscal Analysis & Economic Impact Statement:

	Amount	Budget
Capital Requirements	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Net Revenue	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Expenditures	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>

Reviewed for financial accuracy and compliance with purchasing procedure:



 Joel H. Snook
 VP & Chief Financial Officer

5. Reviewed/Approved by Committee:

N/A

 Committee Name


 Date Reviewed/Approved

DISTRICT CLINIC HOLDINGS, INC
FINANCE COMMITTEE
June 24, 2020

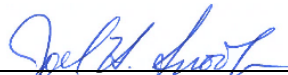
6. Recommendation:

Staff recommends that the Finance Committee receive and file the District Clinic Holdings, Inc. April 2020 YTD financial statements.


Approved for Legal sufficiency:



Valerie Shahriari
VP & General Counsel



Joel H. Snook
VP & Chief Financial Officer



Dr. Belma Andric
Chief Medical Officer, VP & Executive Director
of Clinic Services

MEMO

To: Finance Committee
From: Joel H. Snook
VP & Chief Financial Officer
Date: May 15, 2020

Subject: Management Discussion and Analysis of April 2020 C.L. Brumback Primary Care Clinic Financial Statements.

The April statements represent the financial performance for the seven month of the 2020 fiscal year for C.L. Brumback Primary Care Clinics. Total YTD revenue was unfavorable to budget by (\$1.2M) due mostly to grant revenue timing and closure of clinics starting mid-March through April. Net patient revenue YTD was unfavorable to budget by (\$27k). The COVID-19 national emergency started mid-March and 9 clinics were closed to start countywide COVID-19 testing. Expenses before depreciation were over budget by (\$310k) or (2.1%) due mostly to negative variances in salaries and wages (\$193k), purchase services (\$113k), medical services (\$29k), and repair and maintenance (\$140k). Total YTD net margin was (\$8.4M) compared to budget of (\$7.0M) for a variance of (\$1.5M) or (21.5%).

The Medical clinics total YTD revenue was unfavorable to budget by (\$685k), this unfavorable variance resulted from grant revenue timing of (\$1.1M). Gross patient revenue under budget of (\$1.3M) or (11.8%) was a result of reduced clinic operation and closure from mid-March through April. During clinic closure, staff were reassigned to start countywide COVID-19 testing. Total operating expenses of \$12.9M were unfavorable to budget of \$12.4M by (\$467k) or (3.8%). This negative variance is mostly related to salaries and wages (\$231k), purchase services (\$98k), medical supplies (\$49k), medical services (\$29k) and repairs and maintenance (\$153k). Purchase services are unfavorable to budget due to higher collection fees from Athena. Medical supplies and medical services are unfavorable to budget due to unanticipated service use and supplies purchases. Repairs and maintenance is unfavorable to budget primarily due to unanticipated Allscripts software maintenance cost. Total YTD net margin of (\$7.4M) was unfavorable to budget of (\$6.2M) by (\$1.1M) or (18.1%).

The Dental clinics gross patient revenue was unfavorable to budget by (\$191k) or (7.7%). Total revenue of \$2.0M was under budget of \$2.5M by (\$522k) or (21.1%) due to grant revenue recognition timing, as well as reduced services. Total operating expenses of \$2.5M were favorable to budget by \$157k or 5.8% due mainly to combined salaries, wages, and benefits \$96k, medical supplies of \$40k, and repairs and maintenance \$14k. Total YTD net margin was (\$1.1k) compared to a budgeted loss of (\$727k) for a variance of (\$367k).

As of May 15, 2020, the District has been awarded \$3M in COVID-19 grants from HRSA (\$2.9M) and the CARES Act (\$50K) to make up for lost revenue related to the pandemic and to prevent, prepare, respond with increase healthcare capacity and staffing levels for COVID-19. These funds were appropriated under the HRSA and the CARES Act to cover health care related expenses or lost revenues that are attributable to coronavirus and to expand

testing and increase health care capacity. The District will recognize the \$3M in the coming months as revenue in accordance with grant recognition principles to cover for the lost revenue as visits significantly decreased in March and April 2020 due to the closure of clinics to comply with mandated social distancing guidelines. In addition, the District will also recognize part of the \$3M from HRSA which is an expenditure driven grant as the District has been incurring payroll and other expenses related to COVID-19 due to the implementation of countywide testing to respond to COVID-19. The District has established strong internal control systems to ensure compliance with grantor requirements.

On the Comparative Statement of Net Position, due from other governments increased to \$3.3M, due mainly from Health Resources and Service Administration (HRSA). The District subsidy YTD for the Medical and Dental clinics are \$7.3M, and \$1.0M respectively for a combined subsidy of \$8.3M.

DISTRICT CLINIC HOLDINGS, INC.
COMPARATIVE STATEMENT OF NET POSITION

	<u>Apr 30, 2020</u>	<u>Mar 31, 2020</u>	<u>Increase (Decrease)</u>
Assets			
Cash and Cash Equivalents	(1,890,511)	(1,601,503)	\$ (289,008)
Accounts Receivable, net	1,508,927	1,971,780	(462,853)
Due From Other Funds	-	-	-
Due from Other Governments	3,272,427	2,286,371	986,056
Other Current Assets	165,469	209,996	(44,527)
Net Investment in Capital Assets	2,356,461	2,312,496	43,965
Total Assets	<u>\$ 5,412,773</u>	<u>\$ 5,179,140</u>	<u>\$ 233,632</u>
Liabilities			
Accounts Payable	288,605	270,929	17,675
Due To Other Governments	-	-	-
Deferred Revenue	89,700	38,198	51,502
Other Current Liabilities	2,142,952	2,076,036	66,916
Non-Current Liabilities	1,227,256	1,110,458	116,798
Total Liabilities	<u>3,748,512</u>	<u>3,495,621</u>	<u>252,891</u>
Deferred Inflows of Resources			
Deferred Inflows- Other Post Employment Benefits	<u>\$ 543</u>	<u>\$ 543</u>	<u>\$ -</u>
Net Position			
Net Investment in Capital Assets	2,356,461	2,312,496	43,965
Unrestricted	(692,744)	(629,520)	(63,223)
Total Net Position	<u>1,663,718</u>	<u>1,682,976</u>	<u>(19,258)</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 5,412,773</u>	<u>\$ 5,179,140</u>	<u>\$ 233,632</u>

Note: Amounts may not foot due to rounding.

District Clinics Holdings, Inc. Statement of Revenues and Expenses

FOR THE SEVENTH MONTH ENDED APRIL 30, 2020

Current Month								Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%		Actual	Budget	Variance	%	Prior Year	Variance	%	
\$ 160,855	\$ 2,024,064	\$ (1,863,209)	(92.1%)	\$ 2,020,946	\$ (1,860,091)	(92.0%)	Outpatient Revenue	\$ 11,780,383	\$ 13,236,737	\$ (1,456,354)	(11.0%)	\$ 12,952,875	\$ (1,172,493)	(9.1%)	
160,855	2,024,064	(1,863,209)	(92.1%)	2,020,946	(1,860,091)	(92.0%)	Gross Patient Revenue	11,780,383	13,236,737	(1,456,354)	(11.0%)	12,952,875	(1,172,493)	(9.1%)	
(59,194)	338,364	397,558	117.5%	911,498	970,692	106.5%	Contractual Allowances	2,094,601	2,194,023	99,422	4.5%	5,503,568	3,408,967	61.9%	
60,440	826,072	765,632	92.7%	472,106	411,667	87.2%	Charity Care	4,562,875	5,435,555	872,680	16.1%	3,061,043	(1,501,832)	(49.1%)	
189,943	346,693	156,750	45.2%	183,544	(6,399)	(3.5%)	Bad Debt	1,675,172	2,278,370	603,198	26.5%	1,134,402	(540,769)	(47.7%)	
191,188	1,511,129	1,319,941	87.3%	1,567,148	1,375,960	87.8%	Total Contractuals and Bad Debts	8,332,647	9,907,948	1,575,301	15.9%	9,699,012	1,366,366	14.1%	
333,912	380,319	(46,407)	(12.2%)	602,746	(268,834)	(44.6%)	Other Patient Revenue	2,515,551	2,662,233	(146,682)	(5.5%)	3,943,670	(1,428,119)	-36%	
303,579	893,254	(589,675)	(66.0%)	1,056,544	(752,965)	(71.3%)	Net Patient Revenue	5,963,287	5,991,022	(27,735)	(0.5%)	7,197,533	(1,234,246)	(17.1%)	
188.73%	44.13%						Collection %	50.62%	45.26%			55.57%			
1,364,639	1,219,289	145,350	11.9%	1,128,976	235,663	20.9%	Grant Funds	3,831,439	5,048,618	(1,217,179)	(24.1%)	7,468,922	(3,637,483)	(48.7%)	
4,770	2,442	2,328	95.3%	3,928	842	21.4%	Other Revenue	55,129	17,094	38,035	222.5%	61,640	(6,511)	(10.6%)	
1,369,409	1,221,731	147,678	12.1%	1,132,904	236,505	20.9%	Total Other Revenues	3,886,568	5,065,712	(1,179,144)	(23.3%)	7,530,562	(3,643,995)	(48.4%)	
1,672,988	2,114,985	(441,997)	(20.9%)	2,189,447	(516,460)	(23.6%)	Total Revenues	9,849,855	11,056,734	(1,206,879)	(10.9%)	14,728,096	(4,878,241)	(33.1%)	
<i>Direct Operational Expenses:</i>															
1,543,379	1,360,118	(183,261)	(13.5%)	1,362,818	(180,561)	(13.2%)	Salaries and Wages	9,652,377	9,459,067	(193,310)	(2.0%)	9,000,442	(651,936)	(7.2%)	
366,442	369,399	2,957	0.8%	372,476	6,035	1.6%	Benefits	2,479,652	2,579,115	99,463	3.9%	2,428,729	(50,923)	(2.1%)	
57,310	65,753	8,443	12.8%	66,875	9,565	14.3%	Purchased Services	573,667	460,271	(113,396)	(24.6%)	440,040	(133,627)	(30.4%)	
12,994	36,001	23,007	63.9%	37,924	24,930	65.7%	Medical Supplies	261,288	252,007	(9,281)	(3.7%)	229,275	(32,013)	(14.0%)	
16,520	19,686	3,166	16.1%	53,003	36,484	68.8%	Other Supplies	90,842	137,802	46,960	34.1%	195,519	104,677	53.5%	
94,104	71,570	(22,534)	(31.5%)	33,980	(60,124)	(176.9%)	Medical Services	489,352	460,569	(28,783)	(6.2%)	241,387	(247,965)	(102.7%)	
84,585	93,309	8,724	9.3%	72,032	(12,553)	(17.4%)	Drugs	581,793	601,794	20,001	3.3%	294,457	(287,336)	(97.6%)	
22,582	13,887	(8,695)	(62.6%)	50,051	27,470	54.9%	Repairs & Maintenance	237,212	97,209	(140,003)	(144.0%)	251,680	14,467	5.7%	
115,797	106,850	(8,947)	(8.4%)	111,536	(4,261)	(3.8%)	Lease & Rental	788,141	778,672	(9,469)	(1.2%)	786,088	(2,053)	(0.3%)	
4,407	6,682	2,275	34.0%	5,138	731	14.2%	Utilities	35,775	46,774	10,999	23.5%	35,949	174	0.5%	
26,386	28,941	2,555	8.8%	20,962	(5,425)	(25.9%)	Other Expense	195,426	202,587	7,161	3.5%	140,723	(54,703)	(38.9%)	
1,320	2,236	916	41.0%	(990)	(2,311)	233.3%	Insurance	15,582	15,652	70	0.4%	12,283	(3,298)	(26.9%)	
2,345,826	2,174,432	(171,394)	(7.9%)	2,185,804	(160,021)	(7.3%)	Total Operational Expenses	15,401,106	15,091,519	(309,587)	(2.1%)	14,056,571	(1,344,535)	(9.6%)	
(672,838)	(59,447)	(613,391)	1,031.8%	3,643	(676,481)	(18,569.0%)	Net Performance before Depreciation & Overhead Allocations	(5,551,251)	(4,034,785)	(1,516,466)	37.6%	671,524	(6,222,776)	(926.7%)	

District Clinics Holdings, Inc. Statement of Revenues and Expenses

FOR THE SEVENTH MONTH ENDED APRIL 30, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
19,259	13,280	(5,979)	(45.0%)	13,156	(6,102)	(46.4%)	Depreciation	127,113	92,960	(34,153)	(36.7%)	92,364	(34,749)	(37.6%)
<i>Overhead Allocations:</i>														
1,937	2,255	318	14.1%	2,233	296	13.3%	Risk Mgt	13,783	15,784	2,001	12.7%	24,478	10,695	43.7%
158,636	96,913	(61,724)	(63.7%)	91,067	(67,569)	(74.2%)	Rev Cycle	834,948	678,389	(156,559)	(23.1%)	637,469	(197,479)	(31.0%)
5,186	5,506	321	5.8%	5,389	203	3.8%	Internal Audit	38,006	38,545	539	1.4%	36,809	(1,196)	(3.3%)
18,588	21,420	2,833	13.2%	18,956	368	1.9%	Home Office Facilities	130,887	149,941	19,054	12.7%	131,809	922	0.7%
31,099	36,548	5,449	14.9%	24,923	(6,176)	(24.8%)	Administration	241,496	255,833	14,338	5.6%	174,461	(67,035)	(38.4%)
39,978	40,465	488	1.2%	31,103	(8,875)	(28.5%)	Human Resources	285,718	283,256	(2,462)	(0.9%)	236,573	(49,145)	(20.8%)
12,561	18,543	5,982	32.3%	12,733	172	1.4%	Legal	111,955	129,800	17,845	13.7%	89,131	(22,824)	(25.6%)
7,681	8,410	729	8.7%	5,727	(1,954)	(34.1%)	Records	48,137	58,870	10,733	18.2%	42,919	(5,217)	(12.2%)
11,124	11,534	410	3.6%	4,550	(6,574)	(144.5%)	Compliance	68,430	80,738	12,309	15.2%	44,497	(23,933)	(53.8%)
-	-	-	0.0%	-	-	0.0%	Planning/Research	-	-	-	0.0%	5,582	5,582	100.0%
30,084	31,318	1,234	3.9%	37,644	7,559	20.1%	Finance	231,167	219,225	(11,943)	(5.4%)	206,620	(24,547)	(11.9%)
9,064	11,356	2,292	20.2%	9,126	62	0.7%	Public Relations	70,876	79,494	8,618	10.8%	53,112	(17,764)	(33.4%)
100,648	109,427	8,779	8.0%	86,782	(13,865)	(16.0%)	Information Technology	618,278	765,991	147,713	19.3%	593,537	(24,741)	(4.2%)
2,175	1,447	(727)	(50.2%)	1,647	(528)	(32.0%)	Corporate Quality	12,125	10,132	(1,994)	(19.7%)	17,931	5,805	32.4%
10,972	4,999	(5,974)	(119.5%)	-	(10,972)	0.0%	Project MGMT Office	47,421	34,991	(12,430)	(35.5%)	-	(47,421)	0.0%
1,975	3,755	1,781	47.4%	3,233	1,259	38.9%	Managed Care Contract	18,360	26,288	7,927	30.2%	24,124	5,764	23.9%
441,707	403,897	(37,810)	(9.4%)	335,113	(106,594)	(31.8%)	Total Overhead Allocations	2,771,587	2,827,277	55,690	2.0%	2,319,052	(452,535)	(19.5%)
2,806,792	2,591,609	(215,183)	(8.3%)	2,534,074	(272,717)	(10.8%)	Total Expenses	18,299,807	18,011,756	(288,051)	(1.6%)	16,467,987	(1,831,820)	(11.1%)
\$ (1,133,804)	\$ (476,624)	\$ (657,180)	137.9%	\$ (344,627)	\$ (789,177)	229.0%	Net Margin	\$ (8,449,952)	\$ (6,955,022)	\$ (1,494,930)	21.5%	\$ (1,739,892)	\$ (6,710,060)	385.7%
(6,663)	3,988	10,651	267.1%	-	6,663	0.0%	Capital	2,744	27,916	25,172	90.2%	-	(2,744)	0.0%
\$ 1,107,882	\$ 469,502	\$ (638,380)	(136.0%)	\$ -	\$ (1,107,882)	0.0%	General Fund Support/ Transfer In	\$ 8,325,582	\$ 6,915,158	\$ (1,410,424)	(20.4%)	\$ 2,627,860	\$ (5,697,722)	(216.8%)

District Clinics Holdings, Inc. Statement of Revenues and Expenses by Month

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Year to Date
Gross Patient Revenue	2,170,266	1,734,463	1,899,323	2,006,755	2,006,769	1,801,952	160,855	-	-	-	-	-	11,780,383
Contractual Allowances	453,586	336,609	271,867	363,658	456,343	271,731	(59,194)	-	-	-	-	-	2,094,601
Charity Care	811,861	727,479	715,762	727,882	755,536	763,916	60,440	-	-	-	-	-	4,562,875
Bad Debt	341,494	193,678	306,448	343,282	34,054	266,273	189,943	-	-	-	-	-	1,675,172
Other Patient Revenue	385,820	385,820	341,366	190,933	514,094	363,607	333,912	-	-	-	-	-	2,515,551
Net Patient Revenue	949,144	862,516	946,612	762,866	1,274,930	863,640	303,579	-	-	-	-	-	5,963,287
Collections %	43.73%	49.73%	49.84%	38.01%	63.53%	47.93%	188.73%	-	-	-	-	-	50.62%
Grant Funds	53,241	48,416	28,234	383,141	1,156,633	797,135	1,364,639	-	-	-	-	-	3,831,439
Other Revenue	21,291	2,647	6,897	1,641	12,750	5,134	4,770	-	-	-	-	-	55,129
Total Other Revenues	74,531	51,063	35,130	384,782	1,169,383	802,270	1,369,409	-	-	-	-	-	3,886,568
Total Revenues	1,023,676	913,579	981,742	1,147,648	2,444,313	1,665,909	1,672,988	-	-	-	-	-	9,849,855
<i>Direct Operational Expenses:</i>													
Salaries and Wages	1,489,724	1,328,404	1,427,860	1,204,612	1,217,711	1,440,687	1,543,379	-	-	-	-	-	9,652,377
Benefits	380,176	378,148	365,616	354,929	265,010	369,330	366,442	-	-	-	-	-	2,479,652
Purchased Services	101,033	80,005	43,837	125,015	59,974	106,492	57,310	-	-	-	-	-	573,667
Medical Supplies	15,280	65,422	33,103	32,205	48,440	53,844	12,994	-	-	-	-	-	261,288
Other Supplies	8,043	19,713	1,026	15,087	18,774	11,678	16,520	-	-	-	-	-	90,842
Medical Services	67,974	43,699	53,733	61,772	93,803	74,266	94,104	-	-	-	-	-	489,352
Drugs	65,352	106,112	85,786	79,805	79,805	76,212	84,585	-	-	-	-	-	581,793
Repairs & Maintenance	36,932	11,167	19,935	19,129	24,857	102,610	22,582	-	-	-	-	-	237,212
Lease & Rental	117,472	120,395	121,087	102,313	100,186	110,890	115,797	-	-	-	-	-	788,141
Utilities	6,959	6,781	4,724	4,942	3,268	4,694	4,407	-	-	-	-	-	35,775
Other Expense	19,578	37,182	33,567	43,749	17,228	17,735	26,386	-	-	-	-	-	195,426
Insurance	2,377	2,377	2,377	2,377	2,377	2,377	1,320	-	-	-	-	-	15,582
Total Operational Expenses	2,310,900	2,199,405	2,192,652	2,045,937	1,935,571	2,370,815	2,345,826	-	-	-	-	-	15,401,106
Net Performance before Depreciation & Overhead Allocations	(1,287,225)	(1,285,826)	(1,210,910)	(898,289)	508,743	(704,906)	(672,838)	-	-	-	-	-	(5,551,251)
Depreciation	13,167	10,357	26,292	19,329	19,356	19,355	19,259	-	-	-	-	-	127,113
<i>Overhead Allocations:</i>													
Risk Mgt	1,623	2,089	1,990	1,944	1,968	2,232	1,937	-	-	-	-	-	13,783
Rev Cycle	62,997	84,377	69,757	272,531	(5,098)	191,748	158,636	-	-	-	-	-	834,948
Internal Audit	5,281	6,983	5,435	5,263	4,570	5,288	5,186	-	-	-	-	-	38,006
Home Office Facilities	18,086	19,184	20,918	17,204	18,345	18,562	18,588	-	-	-	-	-	130,887
Administration	28,448	37,990	37,093	34,890	38,177	33,799	31,099	-	-	-	-	-	241,496
Human Resources	35,210	38,104	66,995	39,343	22,674	43,414	39,978	-	-	-	-	-	285,718
Legal	11,308	15,984	19,536	13,924	21,646	16,997	12,561	-	-	-	-	-	111,955
Records	6,516	6,638	7,687	5,290	7,035	7,290	7,681	-	-	-	-	-	48,137
Compliance	3,902	6,147	11,403	15,681	12,839	7,333	11,124	-	-	-	-	-	68,430
Finance	27,070	34,293	28,393	46,646	20,187	44,494	30,084	-	-	-	-	-	231,167
Public Relations	9,057	15,976	11,021	11,326	7,463	6,968	9,064	-	-	-	-	-	70,876
Information Technology	80,822	61,834	94,710	97,188	90,619	92,458	100,648	-	-	-	-	-	618,278
Corporate Quality	1,964	2,269	2,876	2,441	(2,313)	2,714	2,175	-	-	-	-	-	12,125
Project MGMT Office	4,280	5,685	6,754	9,544	(1,268)	11,455	10,972	-	-	-	-	-	47,421
Managed Care Contract	3,150	3,685	2,822	2,038	2,312	2,379	1,975	-	-	-	-	-	18,360
Total Overhead Allocations	299,713	341,238	387,389	575,252	239,156	487,131	441,707	-	-	-	-	-	2,771,587
Total Expenses	2,623,781	2,551,001	2,606,333	2,640,518	2,194,083	2,877,301	2,806,792	-	-	-	-	-	18,299,807
Net Margin	\$ (1,600,105)	\$ (1,637,421)	\$ (1,624,591)	\$ (1,492,870)	\$ 250,231	\$ (1,211,391)	\$ (1,133,804)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,449,952)
Capital	-	81,965	(81,965)	21,988	(12,580)	-	(6,663)	-	-	-	-	-	2,744
General Fund Support/ Transfer In	1,726,629	1,664,089	1,421,583	1,495,529	-	909,870	1,107,882	-	-	-	-	-	\$ 8,325,582

District Clinics Holdings, Inc.- Medical Statement of Revenues and Expenses by Location

FOR THE SEVENTH MONTH ENDED APRIL 30, 2020

	Clinic Administration	West Palm Beach Clinic	Lantana Clinic	Delray Clinic	Belle Glade Clinic	Lewis Center	Lake Worth Clinic	Jupiter Clinic	West Boca Clinic	Subxone Clinic	Mobile Van	Total
Gross Patient Revenue	-	1,751,281	2,218,089	1,095,779	860,878	200,974	1,334,516	499,271	776,768	420,395	322,792	9,480,742
Contractual Allowances	-	341,048	435,358	182,567	205,068	28,419	225,472	93,491	174,696	6,030	18,806	1,711,011
Charity Care	-	677,855	809,011	281,106	219,838	81,393	560,120	165,370	178,380	114,026	152,516	3,239,616
Bad Debt	-	243,754	429,008	268,306	201,027	43,499	129,120	42,086	70,410	15,995	105,994	1,549,199
Total Contractual Allowances and Bad Debt	-	1,262,657	1,673,377	731,979	625,933	153,311	914,712	300,948	423,486	136,051	277,316	6,499,826
Other Patient Revenue	-	374,532	415,258	186,223	111,704	179,038	171,443	61,976	94,734	98,720	48,834	1,742,462
Net Patient Revenue	-	863,156	959,971	550,023	346,649	226,701	591,247	260,299	448,016	383,064	94,311	4,723,378
Collection %	0.00%	49.29%	43.28%	50.19%	40.27%	112.80%	44.30%	52.14%	57.68%	91.12%	29.22%	49.82%
Grant Funds	188,335	514,597	559,008	369,255	264,984	125,735	477,327	166,129	191,123	162,240	94,009	3,112,741
Other Revenue	10,362	9,915	14,323	4,911	4,989	839	4,371	1,947	2,725	399	349	55,129
Total Other Revenues	198,697	524,512	573,331	374,166	269,973	126,574	481,698	168,076	193,847	162,639	94,358	3,167,870
Total Revenues	198,697	1,387,667	1,533,302	924,188	616,621	353,275	1,072,945	428,375	641,863	545,703	188,668	7,891,248
<i>Direct Operational Expenses:</i>												
Salaries and Wages	1,380,551	1,156,379	1,125,708	807,543	642,511	267,182	1,034,692	395,419	512,368	484,333	173,383	7,980,068
Benefits	307,647	286,456	295,996	230,657	167,468	64,393	280,031	102,664	122,436	126,274	60,632	2,044,655
Purchased Services	103,699	65,730	52,996	41,690	48,536	4,434	73,524	40,230	40,918	27,429	6,169	505,353
Medical Supplies	44	29,292	39,085	10,694	13,480	3,138	14,347	4,394	3,806	27,107	1,247	146,634
Other Supplies	6,389	9,258	21,491	5,400	8,668	478	4,621	5,335	2,785	16,748	2,748	83,923
Medical Services	-	102,617	91,832	51,683	71,860	7,989	80,861	13,424	44,319	24,767	-	489,352
Drugs	-	227,767	181,431	88,992	38,113	126	13,082	10,124	5,505	16,454	48	581,643
Repairs & Maintenance	45	33,391	34,912	28,376	32,153	6,055	31,509	9,738	15,544	8,421	11,468	211,613
Lease & Rental	-	83,733	107,996	53,372	85,970	2,337	137,837	46,967	68,473	24,831	-	611,518
Utilities	-	1,633	2,736	665	5,850	1,330	6,934	4,485	3,398	1,438	378	28,848
Other Expense	110,772	6,391	8,591	8,245	6,912	2,536	10,239	2,352	7,388	8,663	3,155	175,244
Insurance	-	3,254	2,215	2,961	964	-	1,558	106	94	-	4,213	15,365
Total Operational Expenses	1,909,146	2,005,899	1,964,989	1,330,278	1,122,485	359,999	1,689,237	635,240	827,036	766,466	263,441	12,874,215
Net Performance before Depreciation & Overhead Allocations	(1,710,449)	(618,232)	(431,687)	(406,090)	(505,864)	(6,724)	(616,292)	(206,864)	(185,173)	(220,763)	(74,773)	(4,982,967)
Depreciation	4,932	3,338	3,136	1,048	28,563	751	3,308	2,132	2,797	248	43,750	94,003
<i>Overhead Allocations:</i>												
Risk Mgt	1,524	1,624	1,668	1,234	981	295	1,733	591	855	595	233	11,335
Rev Cycle	-	112,305	115,343	85,321	67,826	20,370	119,828	40,890	59,120	41,124	16,108	678,233
Internal Audit	4,203	4,479	4,601	3,403	2,705	812	4,779	1,631	2,358	1,640	642	31,255
Home Office Facilities	116,977	-	-	-	-	-	-	-	-	-	-	116,977
Administration	26,709	28,463	29,233	21,624	17,190	5,163	30,369	10,363	14,983	10,423	4,082	198,602
Human Resources	26,262	37,517	36,462	28,138	19,931	4,690	35,172	11,724	16,414	12,897	4,690	233,897
Legal	12,382	13,195	13,552	10,025	7,969	2,393	14,079	4,804	6,946	4,832	1,893	92,070
Records	5,324	5,673	5,827	4,310	3,426	1,029	6,053	2,066	2,987	2,077	814	39,587
Compliance	7,568	8,065	8,283	6,127	4,871	1,463	8,605	2,936	4,246	2,953	1,157	56,275
Finance	25,567	27,245	27,982	20,699	16,455	4,942	29,070	9,920	14,343	9,977	3,908	190,108
Public Relations	7,839	8,354	8,579	6,346	5,045	1,515	8,913	3,041	4,397	3,059	1,198	58,287
Information Technology	68,381	72,871	74,842	55,361	44,009	13,217	77,751	26,532	38,361	26,684	10,452	508,460
Budget & Decision Support	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Quality	1,341	1,429	1,468	1,086	863	259	1,525	520	752	523	205	9,972
Project MGMT Office	5,245	5,589	5,740	4,246	3,375	1,014	5,963	2,035	2,942	2,047	802	38,998
Managed Care Contract	-	2,470	2,536	1,876	1,491	448	2,635	899	1,300	904	354	14,914
Total Overhead Allocations	309,322	329,280	336,117	249,796	196,138	57,609	346,478	117,954	170,004	119,735	46,536	2,278,969
Total Expenses	2,223,401	2,338,517	2,304,242	1,581,123	1,347,186	418,359	2,039,023	755,325	999,837	886,448	353,727	15,247,188
Net Margin	\$ (2,024,704)	\$ (950,850)	\$ (770,940)	\$ (656,935)	\$ (730,564)	\$ (65,084)	\$ (966,078)	\$ (326,950)	\$ (357,974)	\$ (340,745)	\$ (165,059)	\$ (7,355,940)
Capital	-	-	-	-	2,744	-	-	-	-	-	-	2,744
General Fund Support/ Transfer In	\$ 7,264,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,264,680

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE SEVENTH MONTH ENDED APRIL 30, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
131,002	1,664,684	(1,533,682)	(92.1%)	1,653,980	(1,522,978)	(92.1%)	Gross Patient Revenue	9,480,742	10,745,634	(1,264,892)	(11.8%)	10,691,245	(1,210,503)	(11.3%)
(64,290)	293,998	358,288	121.9%	809,872	874,162	107.9%	Contractual Allowances	1,711,011	1,889,676	178,665	9.5%	4,887,483	3,176,471	65.0%
41,232	626,787	585,555	93.4%	327,537	286,305	87.4%	Charity Care	3,239,616	4,046,639	807,023	19.9%	2,092,469	(1,147,147)	(54.8%)
173,076	326,510	153,434	47.0%	162,767	(10,310)	(6.3%)	Bad Debt	1,549,199	2,138,451	589,252	27.6%	1,063,783	(485,416)	(45.6%)
150,018	1,247,295	1,097,277	88.0%	1,300,176	1,150,158	88.5%	Total Contractuals and Bad Debts	6,499,826	8,074,766	1,574,940	19.5%	8,043,735	1,543,909	19.2%
220,251	244,640	(24,389)	(10.0%)	478,873	(258,622)	(54.0%)	Other Patient Revenue	1,742,462	1,712,480	29,982	1.8%	2,845,576	(1,103,114)	(38.8%)
201,235	662,029	(460,794)	(69.6%)	832,677	(631,442)	(75.8%)	Net Patient Revenue	4,723,378	4,383,348	340,030	7.8%	5,493,086	(769,708)	(14.0%)
153.61%	39.77%						Collection %	49.82%	40.79%		51.38%			
1,112,573	1,004,372	108,201	10.8%	935,750	176,823	18.9%	Grant Funds	3,112,741	4,175,330	(1,062,589)	(25.4%)	6,235,447	(3,122,706)	(50.1%)
4,770	2,442	2,328	95.3%	3,928	842	21.4%	Other Revenue	55,129	17,094	38,035	222.5%	61,407	(6,278)	(10.2%)
1,117,343	1,006,814	110,529	11.0%	939,678	177,665	18.9%	Total Other Revenues	3,167,870	4,192,424	(1,024,554)	(24.4%)	6,296,854	(3,128,984)	(49.7%)
1,318,578	1,668,843	(350,265)	(21.0%)	1,772,356	(453,777)	(25.6%)	Total Revenues	7,891,248	8,575,772	(684,524)	(8.0%)	11,789,940	(3,898,692)	(33.1%)
<i>Direct Operational Expenses:</i>														
1,289,120	1,114,249	(174,871)	(15.7%)	1,117,424	(171,696)	(15.4%)	Salaries and Wages	7,980,068	7,749,154	(230,914)	(3.0%)	7,371,572	(608,496)	(8.3%)
299,427	298,753	(674)	(0.2%)	303,264	3,836	1.3%	Benefits	2,044,655	2,085,892	41,237	2.0%	1,966,764	(77,891)	(4.0%)
45,704	58,128	12,424	21.4%	65,055	19,351	29.7%	Purchased Services	505,353	406,896	(98,457)	(24.2%)	379,478	(125,875)	(33.2%)
9,427	13,917	4,490	32.3%	12,282	2,855	23.2%	Medical Supplies	146,634	97,419	(49,215)	(50.5%)	93,454	(53,180)	(56.9%)
16,360	18,159	1,799	9.9%	52,032	35,672	68.6%	Other Supplies	83,923	127,113	43,190	34.0%	156,157	72,234	46.3%
94,104	71,570	(22,534)	(31.5%)	33,980	(60,124)	(176.9%)	Medical Services	489,352	460,569	(28,783)	(6.2%)	241,387	(247,965)	(102.7%)
84,585	93,084	8,499	9.1%	72,032	(12,553)	(17.4%)	Drugs	581,643	600,219	18,576	3.1%	293,258	(288,386)	(98.3%)
19,699	8,235	(11,464)	(139.2%)	42,779	23,080	54.0%	Repairs & Maintenance	211,613	57,645	(153,968)	(267.1%)	218,973	7,361	3.4%
90,954	81,072	(9,882)	(12.2%)	85,493	(5,461)	(6.4%)	Lease & Rental	611,518	598,226	(13,292)	(2.2%)	602,048	(9,470)	(1.6%)
3,190	4,632	1,442	31.1%	4,124	934	22.7%	Utilities	28,848	32,424	3,576	11.0%	29,700	853	2.9%
22,124	25,242	3,118	12.4%	8,622	(13,503)	(156.6%)	Other Expense	175,244	176,694	1,450	0.8%	118,521	(56,723)	(47.9%)
1,289	2,205	916	41.5%	(929)	(2,219)	(238.7%)	Insurance	15,365	15,435	70	0.5%	11,945	(3,420)	(28.6%)
1,975,983	1,789,246	(186,737)	(10.4%)	1,796,155	(179,827)	(10.0%)	Total Operational Expenses	12,874,215	12,407,686	(466,529)	(3.8%)	11,483,256	(1,390,959)	(12.1%)
Net Performance before Depreciation														
(657,405)	(120,403)	(537,002)	446.0%	(23,800)	(633,605)	2,662.2%	& Overhead Allocations	(4,982,967)	(3,831,914)	(1,151,053)	30.0%	306,684	(5,289,651)	(1,724.8%)

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE SEVENTH MONTH ENDED APRIL 30, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
14,074	9,840	(4,234)	(43.0%)	9,787	(4,287)	(43.8%)	Depreciation	94,003	68,880	(25,123)	(36.5%)	68,438	(25,565)	(37.4%)
<i>Overhead Allocations:</i>														
1,593	1,854	261	14.1%	1,795	202	11.3%	Risk Mgt	11,335	12,980	1,645	12.7%	19,679	8,344	42.4%
128,861	78,723	(50,138)	(63.7%)	72,195	(56,666)	(78.5%)	Rev Cycle	678,233	551,059	(127,174)	(23.1%)	505,365	(172,868)	(34.2%)
4,265	4,528	264	5.8%	4,333	68	1.6%	Internal Audit	31,255	31,699	443	1.4%	29,592	(1,663)	(5.6%)
16,612	19,144	2,531	13.2%	16,864	251	1.5%	Home Office Facilities	116,977	134,006	17,029	12.7%	117,262	286	0.2%
25,575	30,056	4,481	14.9%	20,036	(5,539)	(27.6%)	Administration	198,602	210,392	11,791	5.6%	140,252	(58,350)	(41.6%)
32,727	33,126	399	1.2%	24,926	(7,801)	(31.3%)	Human Resources	233,897	231,881	(2,015)	(0.9%)	189,590	(44,307)	(23.4%)
10,330	15,249	4,920	32.3%	10,236	(94)	(0.9%)	Legal	92,070	106,745	14,675	13.7%	71,652	(20,418)	(28.5%)
6,317	6,916	599	8.7%	4,604	(1,713)	(37.2%)	Records	39,587	48,414	8,827	18.2%	34,504	(5,083)	(14.7%)
9,148	9,485	337	3.6%	3,658	(5,490)	(150.1%)	Compliance	56,275	66,398	10,123	15.2%	35,772	(20,503)	(57.3%)
-	-	-	0.0%	-	-	0.0%	Planning/Research	-	-	-	0.0%	4,487	4,487	100.0%
24,741	25,755	1,014	3.9%	30,263	5,522	18.2%	Finance	190,108	180,286	(9,821)	(5.4%)	166,108	(23,999)	(14.4%)
7,454	9,339	1,885	20.2%	7,337	(117)	(1.6%)	Public Relations	58,287	65,375	7,087	10.8%	42,698	(15,589)	(36.5%)
82,771	89,991	7,220	8.0%	69,767	(13,004)	(18.6%)	Information Technology	508,460	629,937	121,477	19.3%	477,163	(31,297)	(6.6%)
1,788	1,190	(598)	(50.2%)	1,324	(464)	(35.1%)	Corporate Quality	9,972	8,332	(1,640)	(19.7%)	14,410	4,438	30.8%
9,023	4,111	(4,913)	(119.5%)	-	(9,023)	0.0%	Project MGMT Office	38,998	28,776	(10,222)	(35.5%)	-	(38,998)	0.0%
1,604	3,051	1,447	47.4%	2,563	959	37.4%	Managed Care Contract	14,914	21,354	6,439	30.2%	19,125	4,211	22.0%
362,810	332,519	(30,290)	(9.1%)	269,901	(92,909)	(34.4%)	Total Overhead Allocations	2,278,969	2,327,634	48,664	2.1%	1,867,660	(411,309)	(22.0%)
2,352,866	2,131,605	(221,261)	(10.4%)	2,075,843	(277,023)	(13.3%)	Total Expenses	15,247,188	14,804,200	(442,988)	(3.0%)	13,419,355	(1,827,833)	(13.6%)
\$ (1,034,288)	\$ (462,762)	\$ (571,526)	123.5%	\$ (303,487)	\$ (730,800)	240.8%	Net Margin	\$ (7,355,940)	\$ (6,228,428)	\$ (1,127,512)	18.1%	\$ (1,629,415)	\$ (5,726,525)	351.4%
(6,663)	-	6,663	0.0%	-	6,663	0.0%	Capital	2,744	-	(2,744)	0.0%	-	(2,744)	0.0%
\$ 1,013,551	\$ 453,092	\$ (560,459)	(123.7%)	\$ -	\$ (1,013,551)	0.0%	General Fund Support/ Transfer In	\$ 7,264,680	\$ 6,160,737	\$ (1,103,943)	(17.9%)	\$ 2,627,860	\$ (4,636,820)	(176.4%)

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses by Location

FOR THE SEVENTH MONTH ENDED APRIL 30, 2020

	Dental Clinic Administration	West Palm Beach Dental Clinic	Lantana Dental Clinic	Delray Dental Clinic	Belle Glade Dental Clinic	Total
Gross Patient Revenue	-	860,935	564,329	570,942	303,434	2,299,640
Contractual Allowances	-	163,125	89,154	60,552	70,758	383,589
Charity Care	-	474,814	319,004	387,885	141,556	1,323,259
Bad Debt	-	24,541	51,951	30,567	18,914	125,973
Total Contractual Allowances and Bad Debt	-	662,479	460,110	479,004	231,228	1,832,821
Other Patient Revenue	-	267,547	191,715	127,718	186,108	773,089
Net Patient Revenue	-	466,004	295,935	219,656	258,314	1,239,909
Collection %	-	54.13%	52.44%	38.47%	85.13%	53.92%
Grant Funds	30,856	252,073	174,157	165,292	96,320	718,698
Other Revenue	-	-	-	-	-	-
Total Other Revenues	30,856	252,073	174,157	165,292	96,320	718,698
Total Revenues	30,856	718,076	470,092	384,949	354,634	1,958,607
<i>Direct Operational Expenses:</i>						
Salaries and Wages	200,876	530,003	385,466	347,639	208,325	1,672,309
Benefits	47,160	132,583	101,521	96,236	57,498	434,997
Purchased Services	-	14,589	14,033	11,609	28,083	68,314
Medical Supplies	-	50,731	22,350	25,141	16,432	114,654
Other Supplies	-	2,411	971	671	2,867	6,919
Drugs	-	97	47	6	-	150
Repairs & Maintenance	-	7,696	5,686	6,823	5,395	25,600
Lease & Rental	-	66,987	38,407	35,884	35,346	176,623
Utilities	-	1,997	2,396	1,029	1,505	6,927
Other Expense	1,885	3,843	7,124	4,883	2,447	20,181
Insurance	-	-	-	-	217	217
Total Operational Expenses	249,920	810,936	578,000	529,921	358,114	2,526,891
Net Performance before Depreciation & Overhead Allocations	(219,064)	(92,860)	(107,908)	(144,972)	(3,480)	(568,284)
Depreciation	-	4,281	4,590	4,262	19,978	33,110
<i>Overhead Allocations:</i>						
Risk Mgt	181	840	598	525	303	2,448
Rev Cycle	-	58,103	41,371	36,312	20,928	156,715
Internal Audit	500	2,318	1,650	1,448	835	6,751
Home Office Facilities	13,911	-	-	-	-	13,911
Administration	3,176	14,726	10,485	9,203	5,304	42,894
Human Resources	2,345	16,414	14,303	12,897	5,862	51,821
Legal	1,472	6,827	4,861	4,266	2,459	19,885
Records	633	2,935	2,090	1,834	1,057	8,550
Compliance	900	4,173	2,971	2,608	1,503	12,154
Finance	3,040	14,096	10,037	8,809	5,077	41,060
Public Relations	932	4,322	3,077	2,701	1,557	12,589
Information Technology	8,132	37,701	26,844	23,562	13,579	109,818
Corporate Quality	160	739	526	462	266	2,154
Project MGMT Office	624	2,892	2,059	1,807	1,042	8,423
Managed Care Contract	-	1,278	910	799	460	3,446
Total Overhead Allocations	36,006	167,363	121,784	107,234	60,232	492,618
Total Expenses	285,926	982,580	704,373	641,416	438,324	3,052,619
Net Margin	\$ (255,070)	\$ (264,504)	\$ (234,282)	\$ (256,468)	\$ (83,689)	\$ (1,094,012)
Capital	-	-	-	-	-	-
General Fund Support/ Transfer In	\$ 1,060,902	-	-	-	-	1,060,902

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

FOR THE SEVENTH MONTH ENDED APRIL 30, 2020

Current Month								Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%		Actual	Budget	Variance	%	Prior Year	Variance	%
29,853	359,380	(329,527)	(91.7%)	366,966	(337,113)	(91.9%)	Gross Patient Revenue	2,299,640	2,491,103	(191,463)	(7.7%)	2,261,630	38,010	1.7%
5,096	44,366	39,270	88.5%	101,626	96,529	95.0%	Contractual Allowances	383,589	304,347	(79,242)	(26.0%)	616,085	232,496	37.7%
19,207	199,285	180,078	90.4%	144,569	125,362	86.7%	Charity Care	1,323,259	1,388,916	65,657	4.7%	968,574	(354,685)	(36.6%)
16,866	20,183	3,317	16.4%	20,777	3,911	18.8%	Bad Debt	125,973	139,919	13,946	10.0%	70,619	(55,354)	(78.4%)
41,170	263,834	222,664	84.4%	266,972	225,802	84.6%	Total Contractuals and Bad Debts	1,832,821	1,833,182	361	0.0%	1,655,278	(177,543)	(10.7%)
113,661	135,679	(22,018)	(16.2%)	123,872	(10,211)	(8.2%)	Other Patient Revenue	773,089	949,753	(176,664)	(18.6%)	1,098,095	(325,005)	(29.6%)
102,344	231,225	(128,881)	(55.7%)	223,866	(121,523)	(54.3%)	Net Patient Revenue	1,239,909	1,607,674	(367,765)	(22.9%)	1,704,447	(464,538)	(27.3%)
342.83%	64.34%						Collection %	53.92%	64.54%			75.36%		
252,066	214,917	37,149	17.3%	193,226	58,840	30.5%	Grant Funds	718,698	873,288	(154,590)	(17.7%)	1,233,475	(514,778)	(41.7%)
-	-	-	0.0%	-	-	0.0%	Other Revenue	-	-	-	0.0%	233	(233)	(100.0%)
252,066	214,917	37,149	17.3%	193,226	58,840	30.5%	Total Other Revenues	718,698	873,288	(154,590)	(17.7%)	1,233,708	(515,011)	(41.7%)
354,409	446,142	(91,733)	(20.6%)	417,092	(62,683)	(15.0%)	Total Revenues	1,958,607	2,480,962	(522,355)	(21.1%)	2,938,155	(979,549)	(33.3%)
<i>Direct Operational Expenses:</i>														
254,259	245,869	(8,390)	(3.4%)	245,394	(8,865)	(3.6%)	Salaries and Wages	1,672,309	1,709,913	37,604	2.2%	1,628,869	(43,440)	(2.7%)
67,014	70,646	3,632	5.1%	69,212	2,198	3.2%	Benefits	434,997	493,223	58,226	11.8%	461,965	26,968	5.8%
11,606	7,625	(3,981)	(52.2%)	1,820	(9,786)	(537.6%)	Purchased Services	68,314	53,375	(14,939)	(28.0%)	60,562	(7,752)	(12.8%)
3,567	22,084	18,517	83.8%	25,642	22,075	86.1%	Medical Supplies	114,654	154,588	39,934	25.8%	135,821	21,167	15.6%
160	1,527	1,367	89.5%	971	811	83.5%	Other Supplies	6,919	10,689	3,770	35.3%	39,362	32,443	82.4%
-	-	-	0.0%	-	-	0.0%	Medical Services	-	-	-	0.0%	-	-	0.0%
-	225	225	100.0%	-	-	0.0%	Drugs	150	1,575	1,425	90.5%	1,199	1,049	87.5%
2,883	5,652	2,769	49.0%	7,272	4,390	60.4%	Repairs & Maintenance	25,600	39,564	13,964	35.3%	32,707	7,107	21.7%
24,843	25,778	935	3.6%	26,043	1,200	4.6%	Lease & Rental	176,623	180,446	3,823	2.1%	184,040	7,417	4.0%
1,217	2,050	833	40.6%	1,014	(203)	(20.0%)	Utilities	6,927	14,350	7,423	51.7%	6,248	(678)	(10.9%)
4,262	3,699	(563)	(15.2%)	12,340	8,078	65.5%	Other Expense	20,181	25,893	5,712	22.1%	22,202	2,020	9.1%
31	31	0	0.1%	(61)	(92)	150.7%	Insurance	217	217	0	0.1%	338	122	35.9%
369,843	385,186	15,343	4.0%	389,649	19,806	5.1%	Total Operational Expenses	2,526,891	2,683,833	156,942	5.8%	2,573,315	46,424	1.8%
Net Performance before														
(15,434)	60,956	(76,390)	(125.3%)	27,443	(42,876)	(156.2%)	Depreciation & Overhead Allocations	(568,284)	(202,871)	(365,413)	180.1%	364,841	(933,125)	(255.8%)

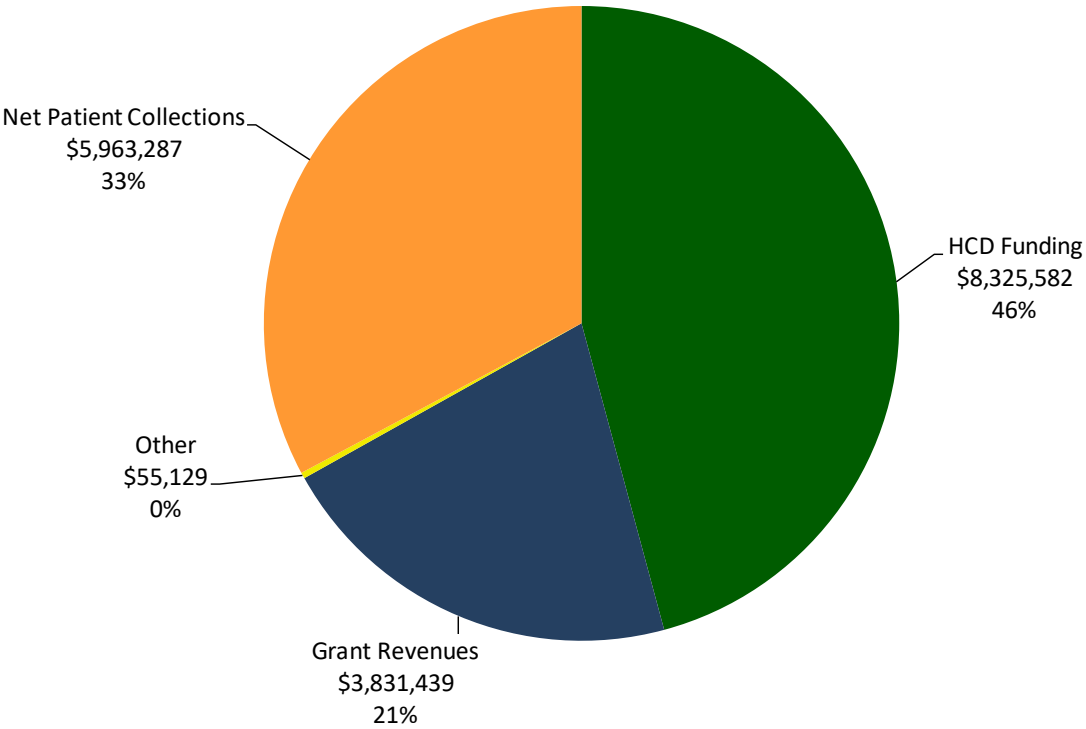
District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

FOR THE SEVENTH MONTH ENDED APRIL 30, 2020

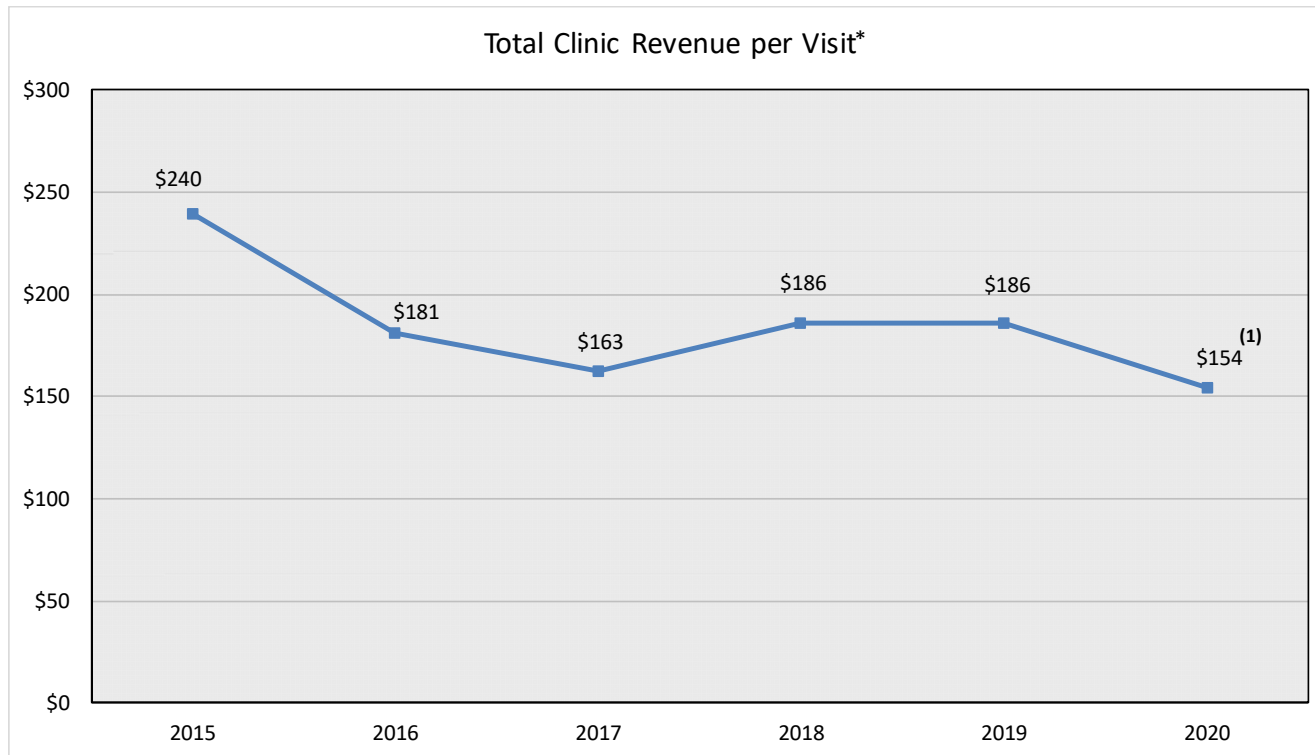
Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
5,185	3,440	(1,745)	(50.7%)	3,369	(1,815)	(53.9%)	Depreciation	33,110	24,080	(9,030)	(37.5%)	23,926	(9,185)	(38.4%)
<i>Overhead Allocations:</i>														
344	401	56	14.1%	438	94	21.4%	Risk Mgt	2,448	2,804	355	12.7%	4,799	2,351	49.0%
29,775	18,190	(11,585)	(63.7%)	18,872	(10,903)	(57.8%)	Rev Cycle	156,715	127,330	(29,385)	(23.1%)	132,104	(24,611)	(18.6%)
921	978	57	5.8%	1,057	136	12.8%	Internal Audit	6,751	6,846	96	1.4%	7,217	467	6.5%
1,975	2,277	301	13.2%	2,092	117	5.6%	Home Office Facilities	13,911	15,936	2,025	12.7%	14,547	636	4.4%
5,524	6,492	968	14.9%	4,887	(637)	(13.0%)	Administration	42,894	45,441	2,547	5.6%	34,209	(8,685)	(25.4%)
7,251	7,339	88	1.2%	6,177	(1,074)	(17.4%)	Human Resources	51,821	51,374	(447)	(0.9%)	46,983	(4,838)	(10.3%)
2,231	3,294	1,063	32.3%	2,497	266	10.7%	Legal	19,885	23,055	3,170	13.7%	17,479	(2,406)	(13.8%)
1,364	1,494	129	8.7%	1,123	(241)	(21.5%)	Records	8,550	10,456	1,906	18.2%	8,415	(135)	(1.6%)
1,976	2,049	73	3.6%	892	(1,084)	(121.5%)	Compliance	12,154	14,341	2,186	15.2%	8,724	(3,430)	(39.3%)
-	-	-	0.0%	-	-	0.0%	Planning/Research	-	-	-	0.0%	1,094	1,094	100.0%
5,344	5,563	219	3.9%	7,381	2,037	27.6%	Finance	41,060	38,938	(2,121)	(5.4%)	40,512	(548)	(1.4%)
1,610	2,017	407	20.2%	1,789	179	10.0%	Public Relations	12,589	14,120	1,531	10.8%	10,414	(2,175)	(20.9%)
17,877	19,436	1,559	8.0%	17,015	(862)	(5.1%)	Information Technology	109,818	136,054	26,237	19.3%	116,374	6,556	5.6%
386	257	(129)	(50.2%)	323	(63)	(19.6%)	Corporate Quality	2,154	1,800	(354)	(19.7%)	3,521	1,367	38.8%
1,949	888	(1,061)	(119.5%)	-	(1,949)	0.0%	Project MGMT Office	8,423	6,215	(2,208)	(35.5%)	-	(8,423)	0.0%
371	705	334	47.4%	670	299	44.7%	Managed Care Contract	3,446	4,934	1,488	30.2%	4,999	1,553	31.1%
78,898	71,378	(7,520)	(10.5%)	65,213	(13,685)	(21.0%)	Total Overhead Allocations	492,618	499,644	7,026	1.4%	451,392	(41,226)	(9.1%)
453,926	460,004	6,078	1.3%	458,231	4,306	0.9%	Total Expenses	3,052,619	3,207,557	154,937	4.8%	3,048,632	(3,987)	(0.1%)
\$ (99,516)	\$ (13,862)	\$ (85,654)	617.9%	\$ (41,139)	\$ (58,377)	141.9%	Net Margin	\$ (1,094,012)	\$ (726,595)	\$ (367,418)	50.6%	\$ (110,477)	\$ (983,535)	890.3%
-	3,988	3,988	100.0%	-	-	0.0%	Capital	-	27,916	27,916	100.0%	-	-	0.0%
\$ 94,331	\$ 16,410	\$ (77,921)	(474.8%)	\$ -	\$ (94,331)	0.0%	General Fund Support/ Transfer In	\$ 1,060,902	\$ 754,421	\$ (306,481)	(40.6%)	\$ -	\$ (1,060,902)	0.0%

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Current Year Total	Current YTD Budget	%Var to Budget	Prior Year Total
Clinic Visits - Adults and Pediatrics																
West Palm Beach	1,929	1,472	1,653	1,797	1,532	1,095	-						9,478	10,935	(13.3%)	7,624
Delray	1,429	957	1,019	1,151	994	542	-						6,092	6,079	0.2%	6,043
Lantana	1,752	1,489	1,664	2,034	1,809	1,415	563						10,726	9,674	10.9%	6,704
Belle Glade	950	746	912	847	762	484	10						4,711	6,171	(23.7%)	4,399
Lewis Center	296	213	241	246	246	198	-						1,440	1,646	(12.5%)	1,214
Lake Worth & Women's Health Care	1,553	1,161	1,303	1,255	1,301	731	296						7,600	10,591	(28.2%)	6,209
Jupiter Clinic	609	471	417	520	412	233	-						2,662	3,449	(22.8%)	2,246
West Boca & Women's Health Care	997	680	745	782	817	395	20						4,436	5,039	(12.0%)	4,389
Mobile Van	156	136	132	108	107	442	-						1,081	1,359	(20.5%)	945
Mangonia Park	-	67	58	80	168	166	-						539	-	-	-
Mangonia Park-Substance	499	497	455	423	464	-	-						2,338	3,562	(34.4%)	1,588
Total Clinic Visits	10,170	7,889	8,599	9,243	8,612	5,701	889	-	-	-	-	-	51,103	58,505	(12.7%)	41,361
Dental Visits																
West Palm Beach	975	776	778	915	864	460	-						4,768	5,597	(14.8%)	3,936
Lantana	733	570	541	470	470	225	-						3,009	5,949	(49.4%)	2,875
Delray	628	547	596	598	557	245	-						3,171	3,919	(19.1%)	2,682
Belle Glade	360	251	343	376	296	154	109						1,889	2,352	(19.7%)	1,430
Total Dental Visits	2,696	2,144	2,258	2,359	2,187	1,084	109	-	-	-	-	-	12,837	17,817	(28.0%)	10,923
Total Medical and Dental Visits	12,866	10,033	10,857	11,602	10,799	6,785	998	-	-	-	-	-	63,940	76,322	(16.2%)	52,284
Key Ratios																
Collection Ratio													24%			
Bad debt write off as a percentage of total billing													25%			
Collections per visit													38			
Charges Per Visit													161			
Percentage of A/R less than 120 days													58%			
Days in AR													64			
Mental Health Counselors (non-billable)																
West Palm Beach	178	101	164	171	153	192	10						969	742	30.6%	579
Delray	139	119	41	35	111	95	-						540	803	(32.8%)	580
Lantana	611	440	496	701	551	417	9						3,225	1,495	115.7%	2,065
Belle Glade	53	95	149	137	103	38	-						575	159	261.6%	104
Mangonia Park	53	150	296	391	278	189	3						1,360	2,817	(51.7%)	-
Lewis Center	240	173	215	178	177	-	-						983	1,747	(43.7%)	1,146
Lake Worth	204	146	163	192	140	89	1						935	1,174	(20.4%)	633
Jupiter	-	-	-	-	-	1	-						1	-	#DIV/0!	-
West Boca	3	1	-	1	-	4	1						10	-	#DIV/0!	-
Mobile Van	96	71	76	45	44	30	-						362	719	(49.7%)	56
Total Mental Health Screenings	1,577	1,296	1,600	1,851	1,557	1,055	24	-	-	-	-	-	8,960	9,656	-7.2%	3,017

Primary Care Clinics Funding Sources

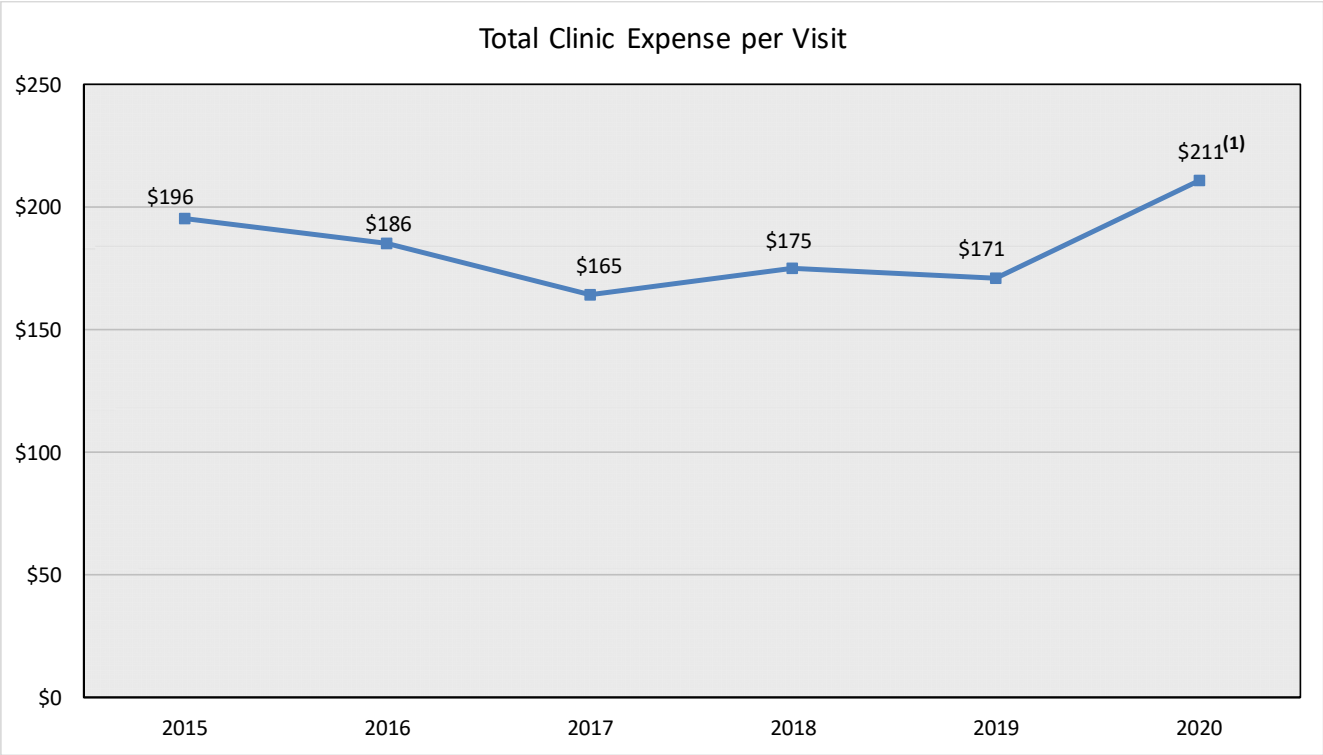


Fiscal YTD April 2020 Total Revenues \$18,175,437



(1) The calendar year 2019 HRSA base grant and the Belle Glade construction grant were fully recognized in FY 2019, resulting in a reduction in total clinic revenue per visit in FY 2020.

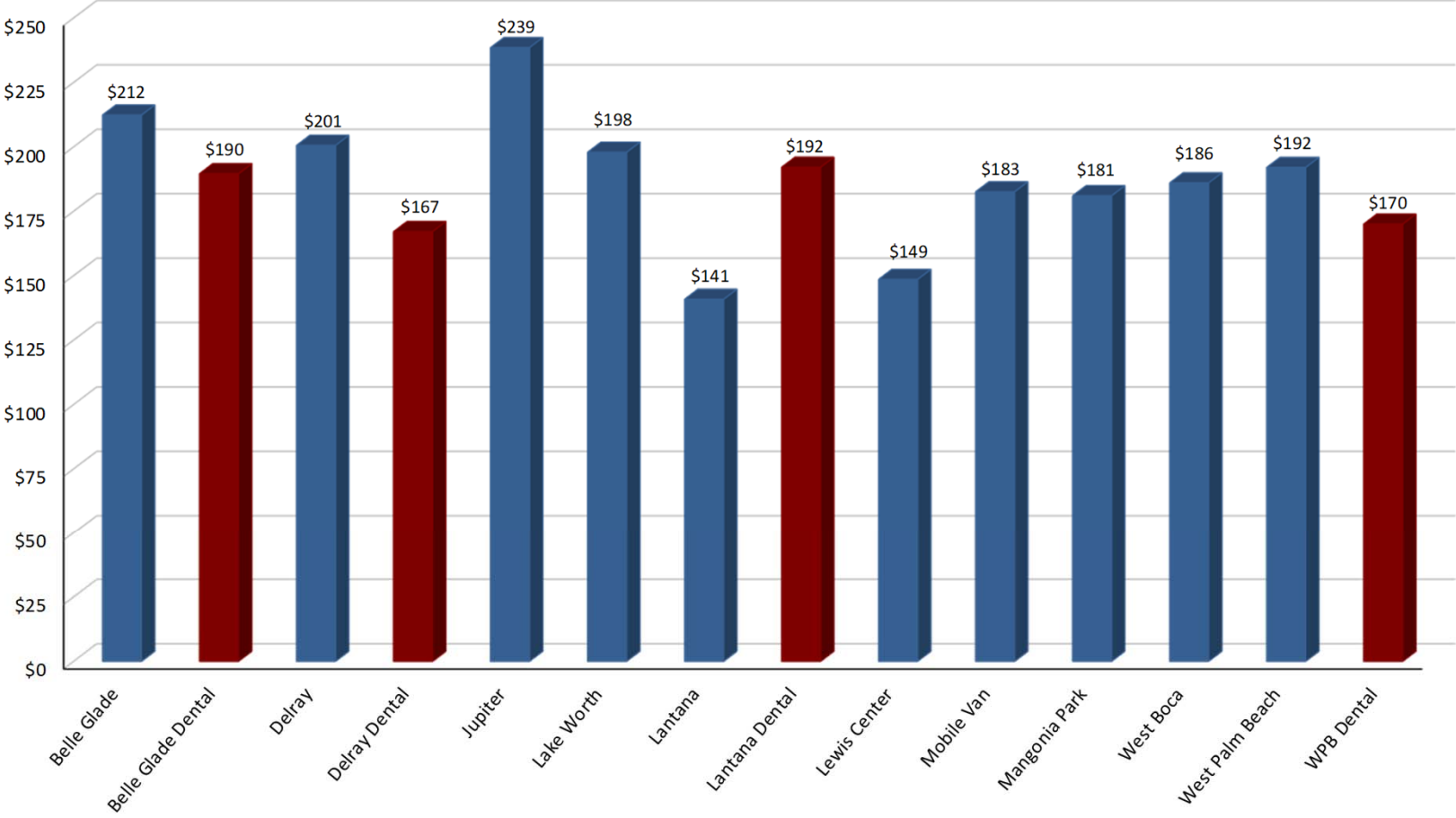
*Based on total medical and dental visits.



(1) Increase in expense per visit is due to lower visits in March and April related to operational changes for Covid-19

*Based on total medical, dental, and mental health visits.

Total Operating Expenses per Visit by Clinic



*Based on Fiscal Year-to-Date April 2020 total operating expenses.
 ** Visits for the medical clinics include medical and mental health visits.



C. L. Brumback

Primary Care Clinics

Health Care District Palm Beach County