



C. L. Brumback

Primary Care Clinics

Health Care District Palm Beach County

FINANCE COMMITTEE

October 28, 2020

12:15 P.M.

Zoom Webinar

If a person decides to appeal any decision made by the board, with respect to any matter at such meeting or hearing, he will need a record of the proceedings, and that, for such purpose, he may need to ensure that a verbatim record of the proceedings made, which record includes the testimony and evidence upon which the appeal is to be based.

**FINANCE COMMITTEE MEETING
AGENDA
October 28, 2020
12:15 PM
Zoom Webinar Meeting**

Remote Participation Login: <https://tinyurl.com/yda3vnks>

or

DIAL +1 (646) 558 8656 ; Meeting ID: 550 789 5592; Access number: 946503

- 1. Call to Order**
 - A. Roll Call
- 2. Agenda Approval**
 - A. Additions/Deletions/Substitutions
 - B. Motion to Approve Agenda
- 3. Awards, Introductions and Presentations**
- 4. Disclosure of Voting Conflict**
- 5. Public Comment**
- 6. Meeting Minutes**
 - 6A-1 **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of September 30, 2020. [Pages 1-5]
- 7. Consent Agenda – Motion to Approve Consent Agenda Items**
 - A. **ADMINISTRATION**
 - 7A-1 **RECEIVE AND FILE:**
October 2020 Internet Posting of District Public Meeting.
<https://www.hcdpbc.org/resources/public-meetings>
 - 7A-2 **RECEIVE AND FILE:**
Attendance Tracking. [Page 6]

8. Regular Agenda

A. **FINANCE**

8A-1 **Staff recommends a MOTION TO APPROVE:**

C. L. Brumback Primary Care Clinics Financial Report August 2020.
(Joel Snook) [Pages 7-25]

9. VP and Executive Director of Clinic Services Comments

10. Board Member Comments

11. Establishment of Upcoming Meetings

November 30, 2020 (TBD)

12:15pm Finance Committee

December 16, 2020 (TBD)

12:15pm Finance Committee

12. Motion to Adjourn

*District Clinic Holdings, Inc. welcomes public comment during its regular monthly meetings. This month, public comment should be emailed to jdominiq@hcdpbc.org or submitted via phone (561) 804-5780 prior to Noon on The Scheduled Meeting Date. All comments received during this time frame will be read aloud and included in the official meeting record.

Any person(s) not adhering to the Board's guidelines or who make comments which could be perceived as slanderous or disruptive may be barred from making future comments before the Board.

**DISTRICT CLINIC HOLDINGS, INC.
d.b.a. C.L. BRUMBACK PRIMARY CARE CLINICS
BOARD OF DIRECTORS FINANCE COMMITTEE
MEETING MINUTES
September 30, 2020
Zoom Webinar Meeting**

1. Call to Order

Mr. Smith called the meeting to order at 12:19 p.m.

A. Roll Call

Committee members present: Mike Smith, James Elder, Tammy Jackson-Moore
Committee members excused:

Staff present included: Darcy Davis, CEO; Dr. Belma Andric, VP & Executive Director of Clinic Services; Valerie Shahriari, General Counsel; Joel Snook, VP & Chief Financial Officer; Dr. Hyla Fritsch, Executive Director of Clinic Operations and Pharmacy Services; Andrea Steele, Director of Corporate Quality

Recording/transcribing Secretary: Jonathan Dominique

B. Affirmation of Mission: To provide compassionate, comprehensive health services to all Palm Beach County residents, through collaboration and partnership, in a culturally sensitive environment.

2. Agenda Approval

A. Additions/Deletions/Substitutions

None.

B. Motion to Approve Agenda

Mr. Smith asked if it would be possible to expand the finance committee to include more board members in the review of clinic financials. Ms. Shahriari answered that the subject could be brought back as an agenda item in order for action to be taken.

CONCLUSION/ACTION: Ms. Jackson Moore made a motion to approve the agenda as presented/amended. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

3. Awards and Presentations

None.

4. Disclosure of Voting Conflict

None.

5. Public Comment

None.

6. Meeting Minutes

6A-1 **Staff recommends a MOTION TO APPROVE:**
Finance Committee Meeting Minutes of August 26, 2020.

CONCLUSION/ACTION: Mr. Elder made a motion to approve the Meeting Minutes of August 26, 2020. The motion was duly seconded by Ms. Jackson-Moore. A vote was called, and the motion passed unanimously.

7. Consent Agenda – Motion to Approve Consent Agenda Items

CONCLUSION/ACTION: Mr. Elder made a motion to approve the Consent Agenda items. The motion was duly seconded by Ms. Jackson-Moore. A vote was called, and the motion passed unanimously.

A. ADMINISTRATION

7A-1 **RECEIVE AND FILE:**
September 2020 Internet Posting of District Public Meeting
<http://www.hcdpbc.org-Resources-Public Meetings>

7A-2 **RECEIVE AND FILE:**
Attendance Tracking

8. Regular Agenda

A. FINANCE

8A-1 **Staff recommends a MOTION TO APPROVE:**

C.L. Brumback Primary Care Clinics Finance Report: July 2020

The July statements represent the financial performance for the tenth month of the 2020 fiscal year for C.L. Brumback Primary Care Clinics. Total YTD revenue was unfavorable to budget by (\$232k) due mostly to grant revenue timing and closure

of clinics starting mid-March through May. Net patient revenue YTD was unfavorable to budget by (\$762k). The COVID-19 national emergency started mid-March and 9 clinics were closed to start countywide COVID-19 testing. Expenses before depreciation were over budget by (\$763k) or (3.5%) due mostly to negative variances in salaries, wages, and benefits (\$454k), purchase services (\$87k), medical services (\$171k), and repair and maintenance (\$146k). Total YTD net margin was (\$10.5M) compared to budget of (\$9.6M) for a negative variance of (\$944k) or (9.8%). The Medical clinics total YTD revenue was favorable to budget by \$651k, this favorable variance resulted from the recognition of COVID-19 related grant funding of \$1.4M. Gross patient revenue under budget of (\$3.0M) or (19.1%) was a result of reduced clinic operation and closure from mid-March through May. During clinic closure, staff were reassigned to start countywide COVID-19 testing. Total operating expenses of \$18.8M were unfavorable to budget of \$17.8M by (\$1.0M) or (5.8%). This negative variance is mostly related to salaries, wages and benefits (\$632k), purchase services (\$74k), medical supplies (\$62k), medical services (\$171k) and repairs and maintenance (\$167k). Purchase services are unfavorable to budget due to higher collection fees from Athena. Medical supplies and medical services are unfavorable to budget due to unanticipated service use and supplies purchases. Repairs and maintenance is unfavorable to budget primarily due to unanticipated Allscripts software maintenance cost. Total YTD net margin of (\$8.9M) was unfavorable to budget of (\$8.6M) by (\$325k) or (3.8%). The Dental clinics gross patient revenue was unfavorable to budget by (\$1.1M) or (30.3%). Total revenue of \$2.7M was under budget of \$3.6M by (\$883k) or (24.5%) due to grant revenue recognition timing, as well as reduced services. Total operating expenses of \$3.6M were favorable to budget by \$262k or 6.8% due mainly to combined salaries, wages, and benefits \$178k, medical supplies of \$42k, and repairs and maintenance \$20k. Total YTD net margin was (\$1.6M) compared to a budgeted loss of (\$977k) for a negative variance of (\$620k). As of July 2020, the Clinics has been awarded \$3.1M in COVID-19 grants from HRSA (\$3.0M) and the CARES Act (\$51K) to make up for lost revenue related to the pandemic and to prevent, prepare, respond with increase healthcare capacity and staffing levels for COVID-19. These funds were appropriated under the HRSA and the CARES Act to cover health care related expenses or lost revenues that are attributable to coronavirus and to expand testing and increase health care capacity. The Clinics through July have recognized \$1.6M of the \$3.1M and the remaining monies will be recognized in coming months as the Clinics incur payroll and other expenses related to COVID-19 due to the implementation of countywide testing to respond to COVID-19. The District has established strong internal control systems to ensure compliance with grantor requirements. On the Comparative Statement of Net Position, due from other governments decreased by (\$727k) to \$2.9M, this balance is due mainly from Health Resources and Service Administration (HRSA). The District subsidy YTD for the Medical and Dental clinics are \$9.2M, and \$1.4M respectively for a combined subsidy of \$10.6M.

Mr. Smith asked about the plan in approaching salaries and benefits while expenses are over budget and revenue under budget. Mr. Snook answered that patient volume and operations have been on a steady increase, and the team will continue to take that into account. Mr. Elder asked about the higher collection fees from Athena and anticipated Allscripts software maintenance costs. Mr. Snook explained that the change from Allscripts to Athena took place about a year ago, however there is still some time remaining before the Allscripts contract comes to term. As for Athena, the clinics are charged for all collections done. Changes in Revenue cycle have allowed for better collections in comparison to previous years. The budget for charges were based on the trends from previous years. This is why the collections charges are over budget.

CONCLUSION/ACTION: Ms. Jackson-Moore made a motion to approve the finance report as presented/amended. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

9. VP and Executive Director of Clinic Services Comments

None.

10. Board Member Comments

None.

11. Establishment of Upcoming Meetings

October 28, 2020 (TBD)

12:15pm Finance Committee

November 30, 2020 (TBD)

12:15pm Finance Committee

December 16, 2020 (TBD)

12:15pm Finance Committee

12. Motion to Adjourn

Ms. Jackson-Moore made a motion to adjourn. The motion was duly seconded by Mr. Elder. A vote was called, and the motion passed unanimously.

There being no further business, the meeting was adjourned at 12:34 p.m.

District Clinic Holdings, Inc.
d.b.a. C.L. Brumback Primary Care Clinics
Board of Directors Finance Committee
Meeting Minutes
September 30, 2020
Page 5 of 5

DCHI Finance Committee Chair

Date

**C. L. Brumback Primary Care Clinics
Finance Committee**

Attendance Tracking

	1/29/20	2/26/20	5/27/20	6/24/20	7/29/20	8/26/20	9/30/20	10/28/20	11/25/20	12/16/20
James Elder	X	X	X	X	X	X	X			
Michael Smith	X	X	X	X	X	X	X			
Gary Butler	X	X								
Tammy Jackson-Moore					X	X	X			

X= Present

C= Cancel

E= Excused

A= Absent

DISTRICT CLINIC HOLDINGS, INC
FINANCE COMMITTEE
October 28, 2020

1. Description: District Clinic Holdings, Inc. Financial Report August 2020

2. Summary:

The YTD August 2020 financial statements for the District Clinic Holdings, Inc. are presented for Finance Committee review.

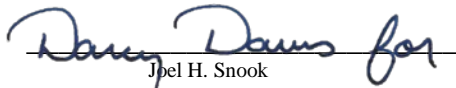
3. Substantive Analysis:

Management has provided the income statements and key statistical information for District Clinics Holdings, Inc. Additional Management discussion and analysis is incorporated into the financial statements presentation.

4. Fiscal Analysis & Economic Impact Statement:

	Amount	Budget
Capital Requirements	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Net Revenue	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>
Annual Expenditures	N/A	Yes <input type="checkbox"/> No <input type="checkbox"/>

Reviewed for financial accuracy and compliance with purchasing procedure:


 Joel H. Snook
 VP & Chief Financial Officer

5. Reviewed/Approved by Committee:

N/A

 Committee Name

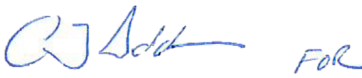
 Date Reviewed/Approved

DISTRICT CLINIC HOLDINGS, INC
FINANCE COMMITTEE
October 28, 2020


6. Recommendation:

Staff recommends that the Finance Committee approve the District Clinic Holdings, Inc. August 2020 YTD financial statements.


Approved for Legal sufficiency:



Christy Goddard, Esq. Valerie Shahriari
VP & General Counsel



Joel H. Snook
VP & Chief Financial Officer



Dr. Belma Andric
Chief Medical Officer, VP & Executive Director
of Clinic Services

MEMO

To: Finance Committee
From: Joel H. Snook
VP & Chief Financial Officer
Date: September 30, 2020

Subject: Management Discussion and Analysis of August 2020 C.L. Brumback Primary Care Clinic Financial Statements.

The August statements represent the financial performance for the eleventh month of the 2020 fiscal year for C.L. Brumback Primary Care Clinics. Total YTD revenue was favorable to budget by \$740k due to the COVID-19 stimulus funds. Net patient revenue YTD was unfavorable to budget by (\$946k). The COVID-19 national emergency started mid-March and 9 clinics were closed to start countywide COVID-19 testing. Expenses before depreciation were over budget by (\$1.0M) or (4.3%) due mostly to negative variances in salaries, wages, and benefits (\$590), purchase services (\$71k), medical services (\$263k), and repair and maintenance (\$147k). Total YTD net margin was (\$11.3M) compared to budget of (\$11.1M) for an unfavorable variance of (\$133k) or (1.2%).

The Medical clinics total YTD revenue was favorable to budget by \$1.5M, this favorable variance resulted from the recognition of COVID-19 related grant funding of \$2.0M. Gross patient revenue under budget of (\$3.3M) or (18.9%) was a result of reduced clinic operation and closure from mid-March through May. During clinic closure, staff were reassigned to start countywide COVID-19 testing. Total operating expenses of \$20.8M were unfavorable to budget of \$19.5M by (\$1.3M) or (6.6%). This negative variance is mostly related to salaries, wages and benefits (\$793k), purchase services (\$60k), medical supplies (\$68k), medical services (\$263k) and repairs and maintenance (\$170k). Purchase services are unfavorable to budget due to higher collection fees from Athena. Medical supplies and medical services are unfavorable to budget due to unanticipated service use and supplies purchases. Repairs and maintenance is unfavorable to budget primarily due to unanticipated Allscripts software maintenance cost. Total YTD net margin of (\$9.7M) was favorable to budget of (\$10.0M) by \$307k or 3.1%.

The Dental clinics gross patient revenue was unfavorable to budget by (\$1.4M) or (35.6%). Total revenue of \$3.1M was under budget of \$3.9M by (\$732k) or (19.0%) due to grant revenue recognition timing, as well as reduced services. Total operating expenses of \$3.9M were favorable to budget by \$276k or 6.5% due mainly to combined salaries, wages, and benefits \$203k, medical supplies of \$47k, and repairs and maintenance \$23k. Total YTD net margin was (\$1.6M) compared to a budgeted loss of (\$1.2M) for a negative variance of (\$439k).

As of August 2020, the Clinics has been awarded \$3.1M in COVID-19 grants from HRSA (\$3.0M) and the CARES Act (\$52K) to make up for lost revenue related to the pandemic and to prevent, prepare, respond with increase healthcare capacity and staffing levels for COVID-19. These funds were appropriated under the HRSA and the CARES Act to cover health care related expenses or lost revenues that are attributable to coronavirus and to expand testing and increase health care capacity. The Clinics through August have recognized \$2.3M of the \$3.1M and the

remaining monies will be recognized in coming months as the Clinics incur payroll and other expenses related to COVID-19 due to the implementation of countywide testing to respond to COVID-19. The District has established strong internal control systems to ensure compliance with grantor requirements.

On the Comparative Statement of Net Position, due from other governments increased by \$1.5M to \$4.3M, this balance is due mainly from Health Resources and Service Administration (HRSA). The District subsidy YTD for the Medical and Dental clinics are \$9.5M, and \$1.7M respectively for a combined subsidy of \$11.2M.

DISTRICT CLINIC HOLDINGS, INC.
COMPARATIVE STATEMENT OF NET POSITION

	<u>Aug 31, 2020</u>	<u>Jul 31, 2020</u>	<u>Increase (Decrease)</u>
Assets			
Cash and Cash Equivalents	(1,514,452)	(101,368)	\$ (1,413,083)
Accounts Receivable, net	1,297,569	1,195,816	101,753
Due From Other Funds	-	-	-
Due from Other Governments	4,345,783	2,867,315	1,478,467
Other Current Assets	176,596	189,602	(13,006)
Net Investment in Capital Assets	2,507,806	2,437,294	70,512
Total Assets	<u>\$ 6,813,301</u>	<u>\$ 6,588,659</u>	<u>\$ 224,643</u>
Liabilities			
Accounts Payable	472,987	344,039	128,947
Due To Other Governments	-	-	-
Deferred Revenue	321,299	327,932	(6,634)
Other Current Liabilities	2,928,818	2,714,285	214,533
Non-Current Liabilities	1,505,722	1,360,990	144,732
Total Liabilities	<u>5,228,825</u>	<u>4,747,247</u>	<u>481,579</u>
Deferred Inflows of Resources			
Deferred Inflows- Other Post Employment Benefits	<u>\$ 543</u>	<u>\$ 543</u>	<u>\$ -</u>
Net Position			
Net Investment in Capital Assets	2,507,806	2,437,294	70,512
Unrestricted	(923,872)	(596,425)	(327,448)
Total Net Position	<u>1,583,933</u>	<u>1,840,869</u>	<u>(256,936)</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 6,813,301</u>	<u>\$ 6,588,659</u>	<u>\$ 224,643</u>

Note: Amounts may not foot due to rounding.

District Clinics Holdings, Inc. Statement of Revenues and Expenses

FOR THE ELEVENTH MONTH ENDED AUGUST 31, 2020

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
1,469,870	2,096,968	(627,098)	(29.9%)	1,980,107	(510,237)	(25.8%)	16,519,083	21,192,026	(4,672,943)	(22.1%)	20,538,597	(4,019,515)	(19.6%)
Gross Patient Revenue							Gross Patient Revenue						
368,547	345,637	(22,910)	(6.6%)	424,955	56,408	13.3%	3,163,847	3,511,412	347,565	9.9%	7,142,360	3,978,512	55.7%
44,970	863,342	818,372	94.8%	770,012	725,042	94.2%	5,683,431	8,704,402	3,020,971	34.7%	5,913,740	230,309	3.9%
747,950	360,851	(387,099)	(107.3%)	239,329	(508,621)	(212.5%)	3,365,822	3,645,523	279,701	7.7%	2,201,265	(1,164,557)	(52.9%)
1,161,467	1,569,830	408,363	26.0%	1,434,295	272,828	19.0%	12,213,100	15,861,337	3,648,237	23.0%	15,257,364	3,044,264	20.0%
414,367	380,319	34,048	9.0%	602,019	(187,652)	(31.2%)	4,262,020	4,183,509	78,511	1.9%	5,397,740	(1,135,720)	-21%
722,770	907,457	(184,687)	(20.4%)	1,147,830	(425,060)	(37.0%)	8,568,002	9,514,198	(946,196)	(9.9%)	10,678,973	(2,110,971)	(19.8%)
49.17%	43.27%			57.97%			51.87%	44.90%		51.99%			
561,075	57,154	503,921	881.7%	65,083	495,991	762.1%	6,964,872	7,601,506	(636,634)	(8.4%)	10,454,546	(3,489,673)	(33.4%)
651,736	-	651,736	0.0%	-	651,736	0.0%	2,274,607	-	2,274,607	0.0%	-	2,274,607	0.0%
3,731	2,442	1,289	52.8%	2,335,320	(2,331,589)	(99.8%)	75,025	26,862	48,163	179.3%	2,422,621	(2,347,597)	(96.9%)
1,216,541	59,596	1,156,945	1,941.3%	2,400,403	(1,183,862)	(49.3%)	9,314,504	7,628,368	1,686,136	22.1%	12,877,167	(3,562,663)	(27.7%)
1,939,311	967,053	972,258	100.5%	3,548,234	(1,608,922)	(45.3%)	17,882,506	17,142,566	739,940	4.3%	23,556,140	(5,673,634)	(24.1%)
<i>Direct Operational Expenses:</i>							<i>Direct Operational Expenses:</i>						
1,498,535	1,298,379	(200,156)	(15.4%)	1,339,919	(158,616)	(11.8%)	15,410,714	14,837,786	(572,928)	(3.9%)	14,302,605	(1,108,109)	(7.7%)
298,886	362,727	63,841	17.6%	370,714	71,827	19.4%	4,067,204	4,050,034	(17,170)	(0.4%)	3,898,408	(168,796)	(4.3%)
50,189	65,753	15,564	23.7%	70,467	20,278	28.8%	794,554	723,283	(71,271)	(9.9%)	744,551	(50,003)	(6.7%)
36,977	36,001	(976)	(2.7%)	26,940	(10,037)	(37.3%)	417,064	396,011	(21,053)	(5.3%)	386,632	(30,432)	(7.9%)
33,647	19,686	(13,961)	(70.9%)	61,336	27,689	45.1%	183,698	216,546	32,848	15.2%	430,827	247,129	57.4%
164,329	72,424	(91,905)	(126.9%)	78,865	(85,464)	(108.4%)	999,062	736,428	(262,634)	(35.7%)	516,167	(482,896)	(93.6%)
86,206	94,786	8,580	9.1%	70,540	(15,666)	(22.2%)	905,376	963,951	58,575	6.1%	688,705	(216,670)	(31.5%)
14,612	13,887	(725)	(5.2%)	23,925	9,313	38.9%	299,841	152,757	(147,084)	(96.3%)	410,474	110,633	27.0%
120,490	106,850	(13,640)	(12.8%)	115,673	(4,817)	(4.2%)	1,256,533	1,206,072	(50,461)	(4.2%)	1,244,418	(12,114)	(1.0%)
25,813	6,682	(19,131)	(286.3%)	9,960	(15,853)	(159.2%)	75,299	73,502	(1,797)	(2.4%)	68,633	(6,666)	(9.7%)
24,332	28,941	4,609	15.9%	43,479	19,148	44.0%	273,862	318,351	44,489	14.0%	247,580	(26,282)	(10.6%)
3,716	2,236	(1,480)	(66.2%)	2,377	(1,339)	(56.3%)	28,957	24,596	(4,361)	(17.7%)	21,465	(7,492)	(34.9%)
2,357,733	2,108,352	(249,381)	(11.8%)	2,214,194	(143,539)	(6.5%)	24,712,164	23,699,317	(1,012,847)	(4.3%)	22,960,466	(1,751,698)	(7.6%)
Net Performance before Depreciation & Overhead Allocations							Net Performance before Depreciation & Overhead Allocations						
(418,421)	(1,141,299)	722,878	(63.3%)	1,334,039	(1,752,461)	(131.4%)	(6,829,658)	(6,556,751)	(272,907)	4.2%	595,674	(7,425,332)	(1,246.5%)

District Clinics Holdings, Inc. Statement of Revenues and Expenses

FOR THE ELEVENTH MONTH ENDED AUGUST 31, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
20,995	13,280	(7,715)	(58.1%)	13,167	(7,828)	(59.5%)	Depreciation	206,898	146,080	(60,818)	(41.6%)	145,298	(61,600)	(42.4%)
<i>Overhead Allocations:</i>														
(11,117)	2,255	13,372	593.0%	2,541	13,658	537.5%	Risk Mgt	8,932	24,803	15,871	64.0%	28,038	19,106	68.1%
-	96,913	96,913	100.0%	93,752	93,752	100.0%	Rev Cycle	1,162,953	1,066,040	(96,913)	(9.1%)	1,001,737	(161,216)	(16.1%)
-	5,506	5,506	100.0%	5,274	5,274	100.0%	Internal Audit	40,512	60,571	20,058	33.1%	57,904	17,391	30.0%
17,315	21,420	4,106	19.2%	36,601	19,287	52.7%	Home Office Facilities	208,635	235,622	26,987	11.5%	228,657	20,022	8.8%
32,060	36,548	4,487	12.3%	15,829	(16,231)	(102.5%)	Administration	371,874	402,024	30,150	7.5%	265,045	(106,829)	(40.3%)
34,774	40,465	5,691	14.1%	35,288	513	1.5%	Human Resources	434,460	445,116	10,656	2.4%	376,695	(57,765)	(15.3%)
25,073	18,543	(6,530)	(35.2%)	12,733	(12,340)	(96.9%)	Legal	185,103	203,972	18,869	9.3%	140,063	(45,040)	(32.2%)
6,798	8,410	1,612	19.2%	9,013	2,214	24.6%	Records	74,828	92,510	17,683	19.1%	72,281	(2,546)	(3.5%)
5,123	11,534	6,411	55.6%	34,324	29,201	85.1%	Compliance	87,891	126,875	38,984	30.7%	103,503	15,612	15.1%
-	-	-	0.0%	-	-	0.0%	Planning/Research	-	-	-	0.0%	5,697	5,697	100.0%
29,815	31,318	1,503	4.8%	39,491	9,676	24.5%	Finance	338,087	344,496	6,409	1.9%	332,069	(6,018)	(1.8%)
5,555	11,356	5,801	51.1%	11,688	6,133	52.5%	Public Relations	97,575	124,920	27,345	21.9%	101,534	3,959	3.9%
160,423	109,427	(50,996)	(46.6%)	128,787	(31,636)	(24.6%)	Information Technology	1,126,387	1,203,700	77,313	6.4%	1,064,037	(62,349)	(5.9%)
-	1,447	1,447	100.0%	2,803	2,803	100.0%	Corporate Quality	17,368	15,921	(1,447)	(9.1%)	27,559	10,191	37.0%
-	4,999	4,999	100.0%	-	-	0.0%	Project MGMT Office	59,985	54,986	(4,999)	(9.1%)	-	(59,985)	0.0%
2,007	3,755	1,748	46.6%	4,900	2,893	59.0%	Managed Care Contract	27,468	41,309	13,841	33.5%	40,418	12,950	32.0%
307,827	403,897	96,070	23.8%	433,023	125,196	28.9%	Total Overhead Allocations	4,242,056	4,442,864	200,808	4.5%	3,845,237	(396,820)	(10.3%)
2,686,555	2,525,529	(161,026)	(6.4%)	2,660,383	(26,171)	(1.0%)	Total Expenses	29,161,118	28,288,261	(872,857)	(3.1%)	26,951,001	(2,210,117)	(8.2%)
\$ (747,243)	\$ (1,558,476)	\$ 811,233	(52.1%)	\$ 887,850	\$ (1,635,093)	(184.2%)	Net Margin	\$ (11,278,612)	\$ (11,145,695)	\$ (132,917)	1.2%	\$ (3,394,861)	\$ (7,883,751)	232.2%
96,485	3,988	(92,497)	(2,319.4%)	-	(96,485)	0.0%	Capital	102,945	43,868	(59,077)	(134.7%)	-	(102,945)	0.0%
\$ 586,792	\$ 1,551,354	\$ 964,562	62.2%	\$ -	\$ (586,792)	0.0%	General Fund Support/ Transfer In	\$ 11,174,659	\$ 11,077,344	\$ (97,315)	(0.9%)	\$ 4,150,580	\$ (7,024,079)	(169.2%)

District Clinics Holdings, Inc. Statement of Revenues and Expenses by Month

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Year to Date
Gross Patient Revenue	2,170,266	1,734,463	1,899,323	2,006,755	2,006,769	1,801,952	160,855	403,778	1,413,235	1,451,817	1,469,870	-	16,519,083
Contractual Allowances	453,586	336,609	271,867	363,658	456,343	271,731	(59,194)	114,972	256,581	329,147	368,547	-	3,163,847
Charity Care	811,861	727,479	715,762	727,882	755,536	763,916	60,440	96,417	462,775	516,395	44,970	-	5,683,431
Bad Debt	341,494	193,678	306,448	343,282	34,054	266,273	189,943	133,496	515,415	293,790	747,950	-	3,365,822
Other Patient Revenue	385,820	385,820	341,366	190,933	514,094	363,607	333,912	778,072	394,539	159,491	414,367	-	4,262,020
Net Patient Revenue	949,144	862,516	946,612	762,866	1,274,930	863,640	303,579	836,965	573,003	471,977	722,770	-	8,568,002
Collections %	43.73%	49.73%	49.84%	38.01%	63.53%	47.93%	188.73%	207.28%	40.55%	32.51%	49.17%	-	51.87%
Grant Funds	53,241	48,416	28,234	383,141	1,156,633	797,135	1,364,639	862,240	102,955	1,607,165	561,075	-	6,964,872
Other Financial Assistance	-	-	-	-	-	-	-	809,249	554,571	259,050	651,736	-	2,274,607
Other Revenue	21,291	2,647	6,897	1,641	12,750	5,134	4,770	5,564	5,849	4,752	3,731	-	75,025
Total Other Revenues	74,531	51,063	35,130	384,782	1,169,383	802,270	1,369,409	1,677,053	663,374	1,870,968	1,216,541	-	9,314,504
Total Revenues	1,023,676	913,579	981,742	1,147,648	2,444,313	1,665,909	1,672,988	2,514,018	1,236,377	2,342,945	1,939,311	-	17,882,506
<i>Direct Operational Expenses:</i>													
Salaries and Wages	1,489,724	1,328,404	1,427,860	1,204,612	1,217,711	1,440,687	1,543,379	1,234,387	1,587,443	1,437,972	1,498,535	-	15,410,714
Benefits	380,176	378,148	365,616	354,929	265,010	369,330	366,442	424,266	466,608	397,791	298,886	-	4,067,204
Purchased Services	101,033	80,005	43,837	125,015	59,974	106,492	57,310	56,861	63,545	50,292	50,189	-	794,554
Medical Supplies	15,280	65,422	33,103	32,205	48,440	53,844	12,994	10,092	23,562	85,145	36,977	-	417,064
Other Supplies	8,043	19,713	1,026	15,087	18,774	11,678	16,520	1,213	24,577	33,418	33,647	-	183,698
Medical Services	67,974	43,699	53,733	61,772	93,803	74,266	94,104	71,459	131,722	142,201	164,329	-	999,062
Drugs	65,352	106,112	85,786	79,805	83,941	76,212	84,585	96,741	68,456	72,180	86,206	-	905,376
Repairs & Maintenance	36,932	11,167	19,935	19,129	24,857	102,610	22,582	16,666	15,665	15,685	14,612	-	299,841
Lease & Rental	117,472	120,395	121,087	102,313	100,186	110,890	115,797	116,344	112,369	119,189	120,490	-	1,256,533
Utilities	6,959	6,781	4,724	4,942	3,268	4,694	4,407	4,607	3,895	5,209	25,813	-	75,299
Other Expense	19,578	37,182	33,567	43,749	17,228	17,735	26,386	13,042	16,952	24,110	24,332	-	273,862
Insurance	2,377	2,377	2,377	2,377	2,377	2,377	1,320	3,716	2,228	3,716	3,716	-	28,957
Total Operational Expenses	2,310,900	2,199,405	2,192,652	2,045,937	1,935,571	2,370,815	2,345,826	2,049,393	2,517,022	2,386,910	2,357,733	-	24,712,164
Net Performance before Depreciation & Overhead Allocations	(1,287,225)	(1,285,826)	(1,210,910)	(898,289)	508,743	(704,906)	(672,838)	464,625	(1,280,645)	(43,965)	(418,421)	-	(6,829,658)
Depreciation	13,167	10,357	26,292	19,329	19,356	19,355	19,259	19,268	19,109	20,412	20,995	-	206,898
<i>Overhead Allocations:</i>													
Risk Mgt	1,623	2,089	1,990	1,944	1,968	2,232	1,937	2,108	2,526	1,631	(11,117)	-	8,932
Rev Cycle	62,997	84,377	69,757	272,531	(5,098)	191,748	158,636	201,835	126,169	-	-	-	1,162,953
Internal Audit	5,281	6,983	5,435	5,263	4,570	5,288	5,186	1,363	1,144	-	-	-	40,512
Home Office Facilities	18,086	19,184	20,918	17,204	18,345	18,562	18,588	18,504	20,731	21,199	17,315	-	208,635
Administration	28,448	37,990	37,093	34,890	38,177	33,799	31,099	30,151	37,362	30,804	32,060	-	371,874
Human Resources	35,210	38,104	66,995	39,343	22,674	43,414	39,978	38,269	36,991	38,708	34,774	-	434,460
Legal	11,308	15,984	19,536	13,924	21,646	16,997	12,561	17,534	14,207	16,333	25,073	-	185,103
Records	6,516	6,638	7,687	5,290	7,035	7,290	7,681	5,647	6,976	7,269	6,798	-	74,828
Compliance	3,902	6,147	11,403	15,681	12,839	7,333	11,124	5,293	4,708	4,338	5,123	-	87,891
Finance	27,070	34,293	28,393	46,646	20,187	44,494	30,084	33,940	10,927	32,237	29,815	-	338,087
Public Relations	9,057	15,976	11,021	11,326	7,463	6,968	9,064	9,596	5,757	5,791	5,555	-	97,575
Information Technology	80,822	61,834	94,710	97,188	90,619	92,458	100,648	121,853	94,306	131,527	160,423	-	1,126,387
Corporate Quality	1,964	2,269	2,876	2,441	(2,313)	2,874	2,175	3,058	-	-	-	-	17,368
Project MGMT Office	4,280	5,685	6,754	9,544	(1,268)	11,455	10,972	10,238	2,327	-	-	-	59,985
Managed Care Contract	3,150	3,685	2,822	2,038	2,312	2,379	1,975	3,526	1,520	2,054	2,007	-	27,468
Total Overhead Allocations	299,713	341,238	387,389	575,252	239,156	487,131	441,707	502,041	368,711	291,890	307,827	-	4,242,056
Total Expenses	2,623,781	2,551,001	2,606,333	2,640,518	2,194,083	2,877,301	2,806,792	2,570,702	2,904,842	2,699,213	2,686,555	-	29,161,118
Net Margin	\$ (1,600,105)	\$ (1,637,421)	\$ (1,624,591)	\$ (1,492,870)	\$ 250,231	\$ (1,211,391)	\$ (1,133,804)	\$ (56,684)	\$ (1,668,465)	\$ (356,268)	\$ (747,243)	\$ -	\$ (11,278,612)
Capital	-	81,965	(81,965)	21,988	(12,580)	-	(6,663)	-	10,532	(6,816)	96,485	-	102,945
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Support/ Transfer In	1,726,629	1,664,089	1,421,583	1,495,529	-	909,870	1,107,882	2,229,064	33,221	-	586,792	-	\$ 11,174,659

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE ELEVENTH MONTH ENDED AUGUST 31, 2020

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
1,400,114	1,692,837	(292,723)	(17.3%)	1,623,414	(223,300)	(13.8%)	13,949,641	17,203,636	(3,253,995)	(18.9%)	16,836,413	(2,886,771)	(17.1%)
Gross Patient Revenue							Gross Patient Revenue						
348,377	296,381	(51,996)	(17.5%)	351,755	3,378	1.0%	2,718,665	3,024,137	305,472	10.1%	6,332,810	3,614,145	57.1%
-	637,672	637,672	100.0%	571,179	571,179	100.0%	4,188,478	6,480,993	2,292,515	35.4%	4,158,360	(30,118)	(0.7%)
740,009	338,025	(401,984)	(118.9%)	282,453	(457,556)	(162.0%)	3,180,564	3,420,494	239,930	7.0%	2,106,445	(1,074,120)	(51.0%)
1,088,387	1,272,078	183,692	14.4%	1,205,387	117,001	9.7%	10,087,708	12,925,624	2,837,916	22.0%	12,597,615	2,509,907	19.9%
342,918	244,640	98,278	40.2%	423,794	(80,876)	(19.1%)	3,128,714	2,691,040	437,674	16.3%	3,827,681	(698,968)	(18.3%)
654,646	665,399	(10,753)	(1.6%)	841,821	(187,175)	(22.2%)	6,990,647	6,969,052	21,595	0.3%	8,066,479	(1,075,832)	(13.3%)
46.76%	39.31%			51.85%			50.11%	40.51%		47.91%			
346,855	52,614	294,241	559.2%	45,306	301,549	665.6%	5,734,901	6,289,303	(554,402)	(8.8%)	8,565,864	(2,830,963)	(33.0%)
535,807	-	535,807	0.0%	-	535,807	0.0%	1,956,378	-	1,956,378	0.0%	-	1,956,378	0.0%
3,731	2,442	1,289	52.8%	2,335,320	(2,331,589)	(99.8%)	75,025	26,862	48,163	179.3%	2,422,388	(2,347,364)	(96.9%)
886,392	55,056	831,336	1,510.0%	2,380,626	(1,494,233)	(62.8%)	7,766,303	6,316,165	1,450,138	23.0%	10,988,253	(3,221,949)	(29.3%)
1,541,038	720,455	820,583	113.9%	3,222,446	(1,681,408)	(52.2%)	14,756,951	13,285,217	1,471,734	11.1%	19,054,732	(4,297,782)	(22.6%)
Total Revenues							Total Revenues						
<i>Direct Operational Expenses:</i>													
1,265,659	1,063,671	(201,988)	(19.0%)	1,123,907	(141,752)	(12.6%)	12,843,741	12,155,564	(688,177)	(5.7%)	11,763,287	(1,080,454)	(9.2%)
252,440	293,376	40,936	14.0%	305,317	52,877	17.3%	3,380,376	3,275,525	(104,851)	(3.2%)	3,167,889	(212,486)	(6.7%)
43,904	58,128	14,224	24.5%	52,229	8,326	15.9%	699,558	639,408	(60,150)	(9.4%)	644,132	(55,427)	(8.6%)
20,455	13,917	(6,538)	(47.0%)	10,908	(9,547)	(87.5%)	221,460	153,087	(68,373)	(44.7%)	152,790	(68,670)	(44.9%)
15,175	18,159	2,984	16.4%	43,168	27,992	64.8%	153,898	199,749	45,851	23.0%	293,703	139,806	47.6%
164,329	72,424	(91,905)	(126.9%)	78,865	(85,464)	(108.4%)	999,062	736,428	(262,634)	(35.7%)	516,167	(482,896)	(93.6%)
86,206	94,561	8,355	8.8%	70,506	(15,700)	(22.3%)	905,157	961,476	56,319	5.9%	687,368	(217,788)	(31.7%)
11,729	8,235	(3,494)	(42.4%)	22,486	10,757	47.8%	260,830	90,585	(170,245)	(187.9%)	360,595	99,765	27.7%
95,490	81,072	(14,418)	(17.8%)	89,034	(6,456)	(7.3%)	979,801	922,514	(57,287)	(6.2%)	954,911	(24,890)	(2.6%)
14,765	4,632	(10,133)	(218.8%)	8,320	(6,445)	(77.5%)	53,944	50,952	(2,992)	(5.9%)	57,508	3,564	6.2%
24,047	25,242	1,195	4.7%	39,176	15,129	38.6%	249,338	277,662	28,324	10.2%	217,206	(32,132)	(14.8%)
3,675	2,205	(1,470)	(66.7%)	2,346	(1,329)	(56.7%)	28,578	24,255	(4,323)	(17.8%)	21,003	(7,575)	(36.1%)
1,997,875	1,735,622	(262,253)	(15.1%)	1,846,262	(151,612)	(8.2%)	20,775,744	19,487,205	(1,288,539)	(6.6%)	18,836,561	(1,939,183)	(10.3%)
Total Operational Expenses							Total Operational Expenses						
(456,836)	(1,015,167)	558,331	(55.0%)	1,376,184	(1,833,021)	(133.2%)	(6,018,793)	(6,201,988)	183,195	(3.0%)	218,171	(6,236,964)	(2,858.7%)
Net Performance before Depreciation & Overhead Allocations							Net Performance before Depreciation & Overhead Allocations						

District Clinic Holdings, Inc.- Medical Statement of Revenue and Expenses

FOR THE ELEVENTH MONTH ENDED AUGUST 31, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
15,379	9,840	(5,539)	(56.3%)	9,863	(5,516)	(55.9%)	Depreciation	152,769	108,240	(44,529)	(41.1%)	107,769	(45,000)	(41.8%)
<i>Overhead Allocations:</i>														
(9,142)	1,854	10,997	593.0%	2,043	11,185	547.6%	Risk Mgt	7,345	20,397	13,052	64.0%	22,540	15,195	67.4%
-	78,723	78,723	100.0%	74,323	74,323	100.0%	Rev Cycle	944,673	865,951	(78,723)	(9.1%)	794,145	(150,528)	(19.0%)
-	4,528	4,528	100.0%	4,240	4,240	100.0%	Internal Audit	33,317	49,812	16,496	33.1%	46,551	13,234	28.4%
15,474	19,144	3,669	19.2%	32,563	17,089	52.5%	Home Office Facilities	186,462	210,580	24,119	11.5%	203,423	16,961	8.3%
26,366	30,056	3,690	12.3%	12,726	(13,640)	(107.2%)	Administration	305,822	330,617	24,795	7.5%	213,086	(92,736)	(43.5%)
28,467	33,126	4,659	14.1%	28,279	(188)	(0.7%)	Human Resources	355,662	364,385	8,723	2.4%	301,884	(53,778)	(17.8%)
20,620	15,249	(5,371)	(35.2%)	10,236	(10,384)	(101.4%)	Legal	152,225	167,742	15,517	9.3%	112,596	(39,629)	(35.2%)
5,591	6,916	1,325	19.2%	7,246	1,655	22.8%	Records	61,537	76,079	14,542	19.1%	58,109	(3,428)	(5.9%)
4,213	9,485	5,273	55.6%	27,594	23,381	84.7%	Compliance	72,280	104,339	32,059	30.7%	83,210	10,930	13.1%
-	-	-	0.0%	-	-	0.0%	Planning/Research	-	-	-	0.0%	4,580	4,580	100.0%
24,519	25,755	1,236	4.8%	31,748	7,229	22.8%	Finance	278,036	283,307	5,271	1.9%	266,960	(11,076)	(4.1%)
4,568	9,339	4,771	51.1%	9,397	4,828	51.4%	Public Relations	80,244	102,732	22,488	21.9%	81,626	1,383	1.7%
131,929	89,991	(41,938)	(46.6%)	103,536	(28,393)	(27.4%)	Information Technology	926,319	989,900	63,581	6.4%	855,413	(70,907)	(8.3%)
-	1,190	1,190	100.0%	2,253	2,253	100.0%	Corporate Quality	14,283	13,093	(1,190)	(9.1%)	22,151	7,867	35.5%
-	4,111	4,111	100.0%	-	-	0.0%	Project MGMT Office	49,331	45,220	(4,111)	(9.1%)	-	(49,331)	0.0%
1,630	3,051	1,420	46.6%	3,884	2,254	58.0%	Managed Care Contract	22,312	33,556	11,243	33.5%	32,042	9,730	30.4%
254,235	332,519	78,284	23.5%	350,067	95,831	27.4%	Total Overhead Allocations	3,489,847	3,657,710	167,862	4.6%	3,098,315	(391,532)	(12.6%)
2,267,489	2,077,981	(189,508)	(9.1%)	2,206,192	(61,297)	(2.8%)	Total Expenses	24,418,360	23,253,155	(1,165,205)	(5.0%)	22,042,645	(2,375,715)	(10.8%)
\$ (726,451)	\$ (1,357,526)	\$ 631,075	(46.5%)	\$ 1,016,255	\$ (1,742,705)	(171.5%)	Net Margin	\$ (9,661,409)	\$ (9,967,938)	\$ 306,529	(3.1%)	\$ (2,987,913)	\$ (6,673,497)	223.3%
(6,460)	-	6,460	0.0%	-	6,460	0.0%	Capital	-	-	-	0.0%	-	-	0.0%
-	-	-	0.0%	-	-	0.0%	Capital Contributions	-	-	-	-	-	-	-
\$ 336,232	\$ 1,347,856	\$ 1,011,624	75.1%	\$ -	\$ (336,232)	0.0%	General Fund Support/ Transfer In	\$ 9,508,641	\$ 9,861,567	\$ 352,926	3.6%	\$ 4,150,580	\$ (5,358,061)	(129.1%)

District Clinics Holdings, Inc.- Medical Statement of Revenues and Expenses by Location

FOR THE ELEVENTH MONTH ENDED AUGUST 31, 2020

	Clinic Administration	West Palm Beach Clinic	Lantana Clinic	Delray Clinic	Belle Glade Clinic	Lewis Center	Lake Worth Clinic	Jupiter Clinic	West Boca Clinic	Subxone Clinic	Mobile Van	Mobile Van 2	COVID 19 Testing	Total
Gross Patient Revenue	-	2,412,138	3,194,343	1,710,658	1,166,905	616,441	2,084,146	733,766	1,189,858	709,424	131,964	-	-	13,949,641.24
Contractual Allowances	-	516,087	616,248	328,181	244,585	43,815	427,611	155,722	364,145	32,566	(10,353)	-	-	2,718,665
Charity Care	-	847,021	1,020,185	414,260	264,965	144,214	719,686	197,050	231,672	189,778	159,648	-	-	4,188,478
Bad Debt	-	448,520	739,387	497,185	355,873	178,112	364,902	122,164	128,758	209,372	136,291	-	-	3,180,564
Total Contractual Allowances and Bad Debt	-	1,811,628	2,375,821	1,239,626	865,423	366,141	1,512,199	474,936	724,575	431,716	285,586	-	-	10,087,708
Other Patient Revenue	-	610,817	737,468	346,734	187,357	281,968	408,489	117,285	171,947	201,558	65,090	-	-	3,128,714
Net Patient Revenue	-	1,211,327	1,555,990	817,765	488,839	532,268	980,436	376,115	637,230	479,266	(88,532)	-	-	6,990,647
Collection %	0.00%	50.22%	48.71%	47.80%	41.89%	86.35%	47.04%	51.26%	53.56%	67.56%	(67.09%)	0.00%	0.00%	50.11%
Grant Funds	440,429	897,288	1,043,167	618,692	555,206	174,886	770,384	277,574	330,016	490,196	137,064	-	-	5,734,901
Other Financial Assistance	788,054	185,587	244,829	86,866	153,227	38,169	154,200	83,222	70,276	82,778	69,047	124	-	1,956,378
Other Revenue	19,299	9,915	15,978	5,439	7,536	839	6,815	1,947	6,509	399	349	-	-	75,025
Total Other Revenues	1,247,781	1,092,790	1,303,974	710,997	715,970	213,894	931,399	362,743	406,801	573,372	206,459	124	-	7,766,303
Total Revenues	1,247,781	2,304,117	2,859,964	1,528,762	1,204,809	746,162	1,911,835	738,858	1,044,030	1,052,638	117,927	124	-	14,756,951
<i>Direct Operational Expenses:</i>														
Salaries and Wages	2,467,758	1,796,329	1,837,990	1,229,219	1,018,644	395,454	1,599,613	611,449	763,132	840,230	273,074	6,911	3,940	12,843,741
Benefits	587,224	453,974	491,980	352,287	265,923	99,459	447,779	161,230	191,928	230,410	95,979	1,882	320	3,380,376
Purchased Services	126,079	94,439	70,729	56,020	65,311	6,443	107,632	63,111	55,941	45,039	8,816	-	-	699,558
Medical Supplies	9,725	33,492	49,778	14,648	20,457	7,334	21,114	5,763	7,441	40,360	11,297	51	-	221,460
Other Supplies	35,486	12,310	31,037	5,788	16,397	1,000	7,043	5,601	4,021	28,632	3,965	2,617	-	153,898
Medical Services	63,256	124,234	389,304	66,508	106,944	18,332	112,633	22,047	53,856	41,949	-	-	-	999,062
Drugs	-	346,653	286,662	125,628	82,856	126	20,067	10,259	8,596	24,109	201	-	-	905,157
Repairs & Maintenance	1,404	40,946	37,741	35,630	37,289	7,502	40,405	13,037	22,604	10,297	13,715	259	-	260,830
Lease & Rental	-	131,039	185,162	84,177	115,166	3,768	217,154	74,369	108,732	40,233	-	20,000	-	979,801
Utilities	-	2,978	4,177	948	16,195	2,086	11,221	7,072	5,881	3,385	-	-	-	53,944
Other Expense	134,740	11,937	12,276	11,776	11,506	3,513	13,534	3,150	10,629	31,688	4,589	-	-	249,338
Insurance	-	5,403	3,855	4,595	1,874	-	2,644	678	758	296	5,179	3,297	-	28,578
Total Operational Expenses	3,425,672	3,053,734	3,400,692	1,987,223	1,758,560	545,017	2,600,840	977,767	1,233,519	1,336,629	416,814	35,017	4,260	20,775,744
Net Performance before Depreciation & Overhead Allocations	(2,177,891)	(749,617)	(540,728)	(458,460)	(553,751)	201,146	(689,005)	(238,909)	(189,489)	(283,991)	(298,887)	(34,894)	(4,260)	(6,018,793)
Depreciation	7,212	6,687	6,509	1,647	47,809	977	5,199	3,046	4,395	537	68,750	-	-	152,769
<i>Overhead Allocations:</i>														
Risk Mgt	988	1,053	1,081	800	636	191	1,123	383	554	385	151	-	-	7,345
Rev Cycle	-	156,424	160,655	118,838	94,470	28,372	166,901	56,953	82,345	57,280	22,435	-	-	944,673
Internal Audit	4,481	4,775	4,904	3,628	2,884	866	5,095	1,739	2,514	1,748	685	-	-	33,317
Home Office Facilities	186,462	-	-	-	-	-	-	-	-	-	-	-	-	186,462
Administration	41,129	43,829	45,015	33,298	26,470	7,950	46,765	15,958	23,073	16,049	6,286	-	-	305,822
Human Resources	39,934	57,049	55,444	42,786	30,307	7,131	53,483	17,828	24,959	19,610	7,131	-	-	355,662
Legal	20,472	21,816	22,406	16,574	13,176	3,957	23,278	7,943	11,485	7,989	3,129	-	-	152,225
Records	8,276	8,819	9,058	6,700	5,326	1,600	9,410	3,211	4,643	3,229	1,265	-	-	61,537
Compliance	9,721	10,359	10,639	7,870	6,256	1,879	11,053	3,772	5,453	3,793	1,486	-	-	72,280
Finance	37,392	39,847	40,925	30,273	24,065	7,227	42,516	14,508	20,976	14,591	5,715	-	-	278,036
Public Relations	10,792	11,500	11,811	8,737	6,945	2,086	12,271	4,187	6,054	4,211	1,649	-	-	80,244
Information Technology	124,577	132,756	136,347	100,858	80,177	24,079	141,649	48,336	69,886	48,613	19,041	-	-	926,319
Budget & Decision Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Quality	1,921	2,047	2,102	1,555	1,236	371	2,184	745	1,078	750	294	-	-	14,283
Project MGMT Office	6,634	7,070	7,261	5,371	4,270	1,282	7,543	2,574	3,722	2,589	1,014	-	-	49,331
Managed Care Contract	-	3,695	3,795	2,807	2,231	670	3,942	1,345	1,945	1,353	530	-	-	22,312
Total Overhead Allocations	492,778	501,039	511,443	380,095	298,450	87,662	527,212	179,482	258,684	182,191	70,811	-	-	3,489,847
Total Expenses	3,925,662	3,561,459	3,918,645	2,368,965	2,104,819	633,655	3,133,251	1,160,295	1,496,599	1,519,358	556,375	35,017	4,260	24,418,360
Net Margin	\$ (2,677,881)	\$ (1,257,342)	\$ (1,058,681)	\$ (840,203)	\$ (900,010)	\$ 112,507	\$ (1,221,416)	\$ (421,437)	\$ (452,569)	\$ (466,720)	\$ (438,448)	\$ (34,894)	\$ (4,260)	\$ (9,661,409)
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Support/ Transfer In	\$ 9,508,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,508,641

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

FOR THE ELEVENTH MONTH ENDED AUGUST 31, 2020

Current Month							Fiscal Year To Date							
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%	
69,756	404,131	(334,375)	(82.7%)	356,693	(286,937)	(80.4%)	Gross Patient Revenue	2,569,441	3,988,390	(1,418,949)	(35.6%)	3,702,185	(1,132,743)	(30.6%)
20,170	49,256	29,086	59.1%	73,200	53,030	72.4%	Contractual Allowances	445,182	487,275	42,093	8.6%	809,549	364,367	45.0%
44,970	225,670	180,700	80.1%	198,833	153,863	77.4%	Charity Care	1,494,953	2,223,409	728,456	32.8%	1,755,380	260,427	14.8%
7,940	22,826	14,886	65.2%	(43,125)	(51,065)	118.4%	Bad Debt	185,257	225,029	39,772	17.7%	94,820	(90,437)	(95.4%)
73,080	297,752	224,672	75.5%	228,908	155,827	68.1%	Total Contractuals and Bad Debts	2,125,392	2,935,713	810,321	27.6%	2,659,749	534,357	20.1%
71,449	135,679	(64,230)	(47.3%)	178,225	(106,776)	(59.9%)	Other Patient Revenue	1,133,306	1,492,469	(359,163)	(24.1%)	1,570,059	(436,753)	(27.8%)
68,124	242,058	(173,934)	(71.9%)	306,010	(237,885)	(77.7%)	Net Patient Revenue	1,577,355	2,545,146	(967,791)	(38.0%)	2,612,494	(1,035,139)	(39.6%)
97.66%	59.90%			85.79%			Collection %	61.39%	63.81%		70.57%			
214,220	4,540	209,680	4,618.5%	19,778	194,442	983.1%	Grant Funds	1,229,971	1,312,203	(82,232)	(6.3%)	1,888,681	(658,710)	(34.9%)
115,929	-	115,929	0.0%	-	115,929	0.0%	Other Financial Assistance	318,229	-	318,229	0.0%	-	318,229	0.0%
-	-	-	0.0%	-	-	0.0%	Other Revenue	-	-	-	0.0%	233	(233)	(100.0%)
330,149	4,540	325,609	7,172.0%	19,778	310,371	1,569.3%	Total Other Revenues	1,548,201	1,312,203	235,998	18.0%	1,888,914	(340,714)	(18.0%)
398,273	246,598	151,675	61.5%	325,787	72,486	22.2%	Total Revenues	3,125,556	3,857,349	(731,793)	(19.0%)	4,501,408	(1,375,852)	(30.6%)
<i>Direct Operational Expenses:</i>														
232,876	234,708	1,832	0.8%	216,012	(16,864)	(7.8%)	Salaries and Wages	2,566,973	2,682,222	115,249	4.3%	2,539,318	(27,655)	(1.1%)
46,447	69,351	22,904	33.0%	65,397	18,950	29.0%	Benefits	686,828	774,509	87,681	11.3%	730,519	43,691	6.0%
6,286	7,625	1,339	17.6%	18,237	11,952	65.5%	Purchased Services	94,996	83,875	(11,121)	(13.3%)	100,419	5,423	5.4%
16,522	22,084	5,562	25.2%	16,032	(490)	(3.1%)	Medical Supplies	195,604	242,924	47,320	19.5%	233,842	38,238	16.4%
18,472	1,527	(16,945)	(1,109.7%)	18,168	(304)	(1.7%)	Other Supplies	29,800	16,797	(13,003)	(77.4%)	137,123	107,323	78.3%
-	-	-	0.0%	-	-	0.0%	Medical Services	-	-	-	0.0%	-	-	0.0%
-	225	225	100.0%	35	35	100.0%	Drugs	219	2,475	2,256	91.2%	1,337	1,118	83.6%
2,883	5,652	2,769	49.0%	1,439	(1,444)	(100.3%)	Repairs & Maintenance	39,011	62,172	23,161	37.3%	49,879	10,869	21.8%
25,000	25,778	778	3.0%	26,639	1,639	6.2%	Lease & Rental	276,731	283,558	6,827	2.4%	289,507	12,776	4.4%
11,048	2,050	(8,998)	(438.9%)	1,640	(9,408)	(573.8%)	Utilities	21,355	22,550	1,195	5.3%	11,125	(10,230)	(92.0%)
285	3,699	3,414	92.3%	4,303	4,018	93.4%	Other Expense	24,525	40,689	16,164	39.7%	30,374	5,849	19.3%
41	31	(10)	(31.0%)	31	(10)	(31.2%)	Insurance	379	341	(38)	(11.2%)	462	83	17.9%
359,858	372,730	12,872	3.5%	367,932	8,074	2.2%	Total Operational Expenses	3,936,421	4,212,112	275,691	6.5%	4,123,905	187,485	4.5%
38,415	(126,132)	164,547	(130.5%)	(42,145)	80,560	(191.2%)	Net Performance before Depreciation & Overhead Allocations	(810,865)	(354,763)	(456,102)	128.6%	377,503	(1,188,368)	(314.8%)

District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses

FOR THE ELEVENTH MONTH ENDED AUGUST 31, 2020

Current Month							Fiscal Year To Date						
Actual	Budget	Variance	%	Prior Year	Variance	%	Actual	Budget	Variance	%	Prior Year	Variance	%
5,616	3,440	(2,176)	(63.3%)	3,304	(2,312)	(70.0%)	54,129	37,840	(16,289)	(43.0%)	37,529	(16,600)	(44.2%)
<i>Overhead Allocations:</i>													
(1,975)	401	2,375	593.0%	498	2,473	496.3%	1,586	4,406	2,819	64.0%	5,497	3,911	71.1%
-	18,190	18,190	100.0%	19,429	19,429	100.0%	218,279	200,089	(18,190)	(9.1%)	207,592	(10,687)	(5.1%)
-	978	978	100.0%	1,034	1,034	100.0%	7,196	10,759	3,563	33.1%	11,353	4,157	36.6%
1,840	2,277	436	19.2%	4,038	2,198	54.4%	22,174	25,042	2,868	11.5%	25,234	3,060	12.1%
5,695	6,492	797	12.3%	3,104	(2,591)	(83.5%)	66,052	71,407	5,355	7.5%	51,959	(14,093)	(27.1%)
6,307	7,339	1,032	14.1%	7,009	702	10.0%	78,798	80,731	1,933	2.4%	74,811	(3,987)	(5.3%)
4,454	3,294	(1,160)	(35.2%)	2,497	(1,957)	(78.4%)	32,878	36,229	3,352	9.3%	27,467	(5,411)	(19.7%)
1,208	1,494	286	19.2%	1,767	560	31.7%	13,291	16,431	3,141	19.1%	14,172	881	6.2%
910	2,049	1,139	55.6%	6,730	5,820	86.5%	15,611	22,535	6,924	30.7%	20,294	4,683	23.1%
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	1,117	1,117	100.0%
5,296	5,563	267	4.8%	7,743	2,447	31.6%	60,051	61,189	1,138	1.9%	65,108	5,058	7.8%
987	2,017	1,030	51.1%	2,292	1,305	56.9%	17,331	22,188	4,857	21.9%	19,908	2,577	12.9%
28,494	19,436	(9,058)	(46.6%)	25,251	(3,243)	(12.8%)	200,067	213,800	13,732	6.4%	208,625	8,557	4.1%
-	257	257	100.0%	550	550	100.0%	3,085	2,828	(257)	(9.1%)	5,409	2,324	43.0%
-	888	888	100.0%	-	-	0.0%	10,654	9,767	(888)	(9.1%)	-	(10,654)	0.0%
377	705	328	46.6%	1,015	639	62.9%	5,156	7,753	2,598	33.5%	8,376	3,220	38.4%
53,591	71,378	17,786	24.9%	82,956	29,365	35.4%	752,209	785,154	32,945	4.2%	746,922	(5,287)	(0.7%)
419,066	447,548	28,482	6.4%	454,192	35,126	7.7%	4,742,759	5,035,106	292,348	5.8%	4,908,356	165,598	3.4%
\$ (20,792)	\$ (200,950)	\$ 180,157	(89.7%)	\$ (128,405)	\$ 107,612	(83.8%)	\$ (1,617,203)	\$ (1,177,757)	\$ (439,446)	37.3%	\$ (406,948)	\$ (1,210,255)	297.4%
102,945	3,988	(98,957)	(2,481.4%)	-	(102,945)	0.0%	102,945	43,868	(59,077)	(134.7%)	-	(102,945)	0.0%
-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
\$ 250,560	\$ 203,498	\$ (47,062)	(23.1%)	\$ -	\$ (250,560)	0.0%	\$ 1,666,019	\$ 1,215,777	\$ (450,242)	(37.0%)	\$ -	\$ (1,666,019)	0.0%

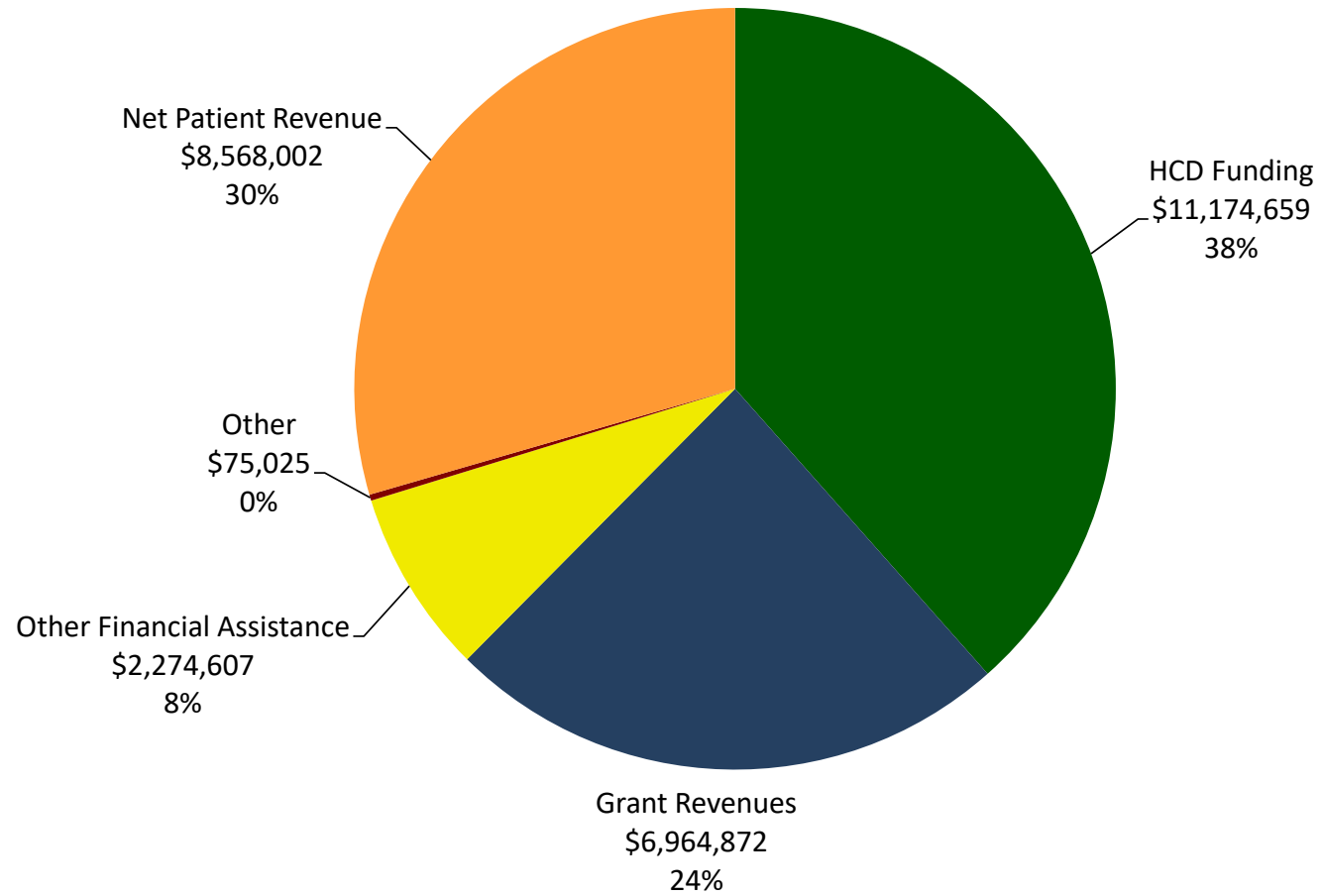
District Clinics Holdings, Inc.- Dental Statement of Revenues and Expenses by Location

FOR THE ELEVENTH MONTH ENDED AUGUST 31, 2020

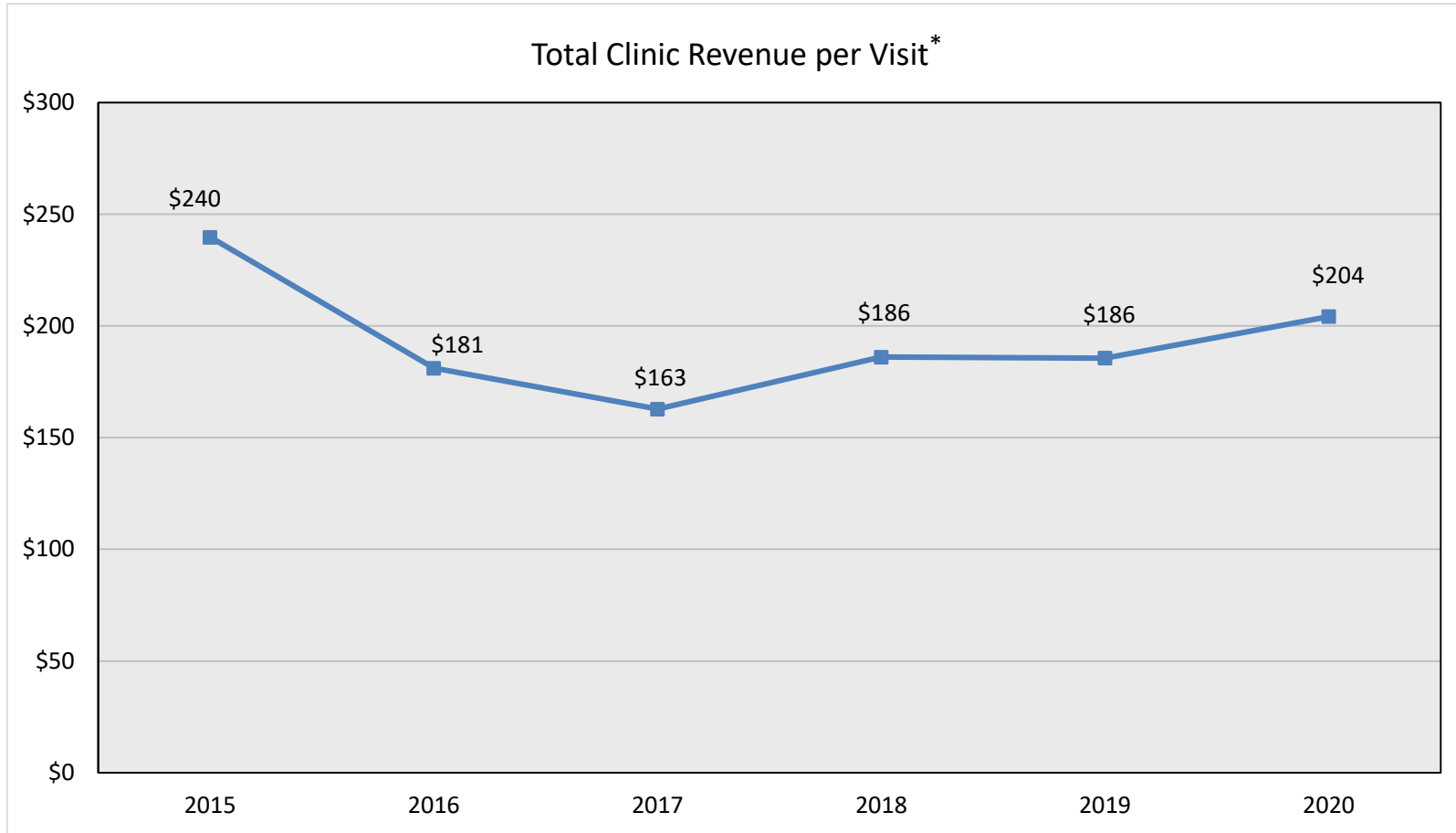
	Dental Clinic Administration	West Palm Beach Dental Clinic	Lantana Dental Clinic	Delray Dental Clinic	Belle Glade Dental Clinic	Total
Gross Patient Revenue	-	1,067,719	571,221	571,542	358,959	2,569,441
Contractual Allowances	-	208,870	92,987	62,360	80,965	445,182
Charity Care	-	596,211	328,434	392,572	177,735	1,494,953
Bad Debt	-	63,403	56,610	32,029	33,215	185,257
Total Contractual Allowances and Bad Debt	-	868,484	478,032	486,962	291,915	2,125,392
Other Patient Revenue	-	419,798	253,365	167,924	292,219	1,133,306
Net Patient Revenue	-	619,033	346,555	252,504	359,263	1,577,355
Collection %	-	57.98%	60.67%	44.18%	100.08%	61.39%
Grant Funds	99,702	447,377	288,655	264,544	129,694	1,229,971
Other Financial Assistance	29,244	106,564	46,585	93,933	41,902	318,229
Other Revenue	-	-	-	-	-	-
Total Other Revenues	128,946	553,941	335,241	358,477	171,596	1,548,201
Total Revenues	128,946	1,172,974	681,795	610,981	530,859	3,125,556
<i>Direct Operational Expenses:</i>						
Salaries and Wages	337,120	852,370	502,127	558,278	317,077	2,566,973
Benefits	83,234	219,517	142,769	152,022	89,286	686,828
Purchased Services	-	20,862	22,716	16,924	34,493	94,996
Medical Supplies	69	103,620	33,282	38,661	19,972	195,604
Other Supplies	2	12,372	5,345	4,503	7,578	29,800
Drugs	-	117	47	55	0	219
Repairs & Maintenance	-	11,918	8,761	9,968	8,364	39,011
Lease & Rental	-	105,482	60,417	56,707	54,126	276,731
Utilities	-	3,550	3,950	1,617	12,239	21,355
Other Expense	1,885	5,958	8,134	4,941	3,608	24,525
Insurance	-	-	-	-	379	379
Total Operational Expenses	422,309	1,335,767	787,546	843,676	547,122	3,936,421
Net Performance before Depreciation & Overhead Allocations	(293,363)	(162,792)	(105,751)	(232,695)	(16,263)	(810,865)
Depreciation	-	7,310	7,173	6,596	33,051	54,129
<i>Overhead Allocations:</i>						
Risk Mgt	117	545	388	340	196	1,586
Rev Cycle	-	80,929	57,624	50,577	29,149	218,279
Internal Audit	533	2,470	1,759	1,544	890	7,196
Home Office Facilities	22,174	-	-	-	-	22,174
Administration	4,891	22,676	16,146	14,172	8,167	66,052
Human Resources	3,566	24,959	21,750	19,610	8,914	78,798
Legal	2,435	11,287	8,037	7,054	4,065	32,878
Records	984	4,563	3,249	2,852	1,643	13,291
Compliance	1,156	5,359	3,816	3,349	1,930	15,611
Finance	4,447	20,616	14,679	12,884	7,425	60,051
Public Relations	1,283	5,950	4,236	3,718	2,143	17,331
Information Technology	14,814	68,684	48,905	42,925	24,739	200,067
Corporate Quality	228	1,059	754	662	381	3,085
Project MGMT Office	789	3,658	2,604	2,286	1,317	10,654
Managed Care Contract	-	1,911	1,361	1,195	688	5,156
Total Overhead Allocations	57,417	254,666	185,307	163,168	91,651	752,209
Total Expenses	479,726	1,597,742	980,026	1,013,440	671,824	4,742,759
Net Margin	\$ (350,780)	\$ (424,768)	\$ (298,231)	\$ (402,459)	\$ (140,965)	\$ (1,617,203)
Capital	-	102,945	-	-	-	102,945
Capital Contributions	-	-	-	-	-	-
General Fund Support/ Transfer In	\$ 1,666,019	-	-	-	-	1,666,019

Clinic Visits - Adults and Pediatrics	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Current Year Total	Current YTD Budget	%Var to Budget	Prior Year Total
	West Palm Beach	1,929	1,472	1,653	1,797	1,532	1,095	-	224	1,030	1,111	1,150	-	12,993	17,541	(25.9%)
Delray	1,429	957	1,019	1,151	994	542	-	99	895	1,058	1,071	-	9,215	9,514	(3.1%)	13,935
Lantana	1,752	1,489	1,664	2,034	1,809	1,415	563	464	1,215	1,477	1,461	-	15,343	15,347	(0.0%)	15,708
Belle Glade	950	746	912	847	762	484	10	71	462	504	527	-	6,275	9,692	(35.3%)	9,325
Lewis Center	296	213	241	246	246	198	-	-	236	437	577	-	2,690	2,674	0.6%	2,716
Lake Worth & Women's Health Care	1,553	1,161	1,303	1,255	1,301	731	296	632	1,039	1,048	1,067	-	11,386	16,926	(32.7%)	14,856
Jupiter Clinic	609	471	417	520	412	233	-	97	319	410	478	-	3,966	5,441	(27.1%)	5,356
West Boca & Women's Health Care	997	680	745	782	817	395	20	110	678	720	704	-	6,648	8,530	(22.1%)	9,821
Mobile Van	156	136	132	108	107	442	-	-	6	-	-	-	1,087	2,100	(48.2%)	1,928
Mangonia Park	-	67	58	80	168	166	-	193	450	396	326	-	1,904	-	-	-
Mangonia Park-Substance	499	497	455	423	464	-	-	-	-	-	-	-	2,338	6,591	(64.5%)	5,027
Total Clinic Visits	10,170	7,889	8,599	9,243	8,612	5,701	889	1,890	6,330	7,161	7,361	-	73,845	94,356	(21.7%)	96,415
Dental Visits																
West Palm Beach	975	776	778	915	864	460	-	56	218	216	207	-	5,465	8,870	(38.4%)	9,006
Lantana	733	570	541	470	470	225	-	-	-	-	17	-	3,026	9,638	(68.6%)	7,064
Delray	628	547	596	598	557	245	-	-	-	-	-	-	3,171	6,199	(48.8%)	6,466
Belle Glade	360	251	343	376	296	154	109	135	57	-	-	-	2,081	3,820	(45.5%)	3,530
Total Dental Visits	2,696	2,144	2,258	2,359	2,187	1,084	109	191	275	216	224	-	13,743	28,527	(51.8%)	26,066
Total Medical and Dental Visits	12,866	10,033	10,857	11,602	10,799	6,785	998	2,081	6,605	7,377	7,585	-	87,588	122,883	(28.7%)	122,481
Key Ratios																
Collection Ratio													18%			
Bad debt write off as a percentage of total billing													13%			
Collections per visit													29			
Charges Per Visit													164			
Percentage of A/R less than 120 days													64%			
Days in AR													58			
Mental Health Counselors (non-billable)																
West Palm Beach	178	101	164	171	153	192	10	70	183	108	15	-	1,345	1,313	2.4%	1,515
Delray	139	119	41	35	111	95	-	29	171	95	17	-	852	1,333	(36.1%)	1,498
Lantana	611	440	496	701	551	417	9	92	388	384	303	-	4,392	2,786	57.6%	5,070
Belle Glade	53	95	149	137	103	38	-	7	114	114	61	-	871	250	248.4%	216
Mangonia Park	53	150	296	391	278	189	3	85	143	235	229	-	2,052	5,508	(62.7%)	-
Lewis Center	240	173	215	178	177	-	-	-	58	178	158	-	1,377	2,912	(52.7%)	2,510
Lake Worth	204	146	163	192	140	89	1	34	169	58	9	-	1,205	2,117	(43.1%)	1,575
Jupiter	-	-	-	-	-	1	-	-	-	-	-	-	1	-	0.0%	-
West Boca	3	1	-	1	-	4	1	-	1	-	-	-	11	-	0.0%	-
Mobile Van	96	71	76	45	44	30	-	-	-	-	-	-	362	1,198	(69.8%)	619
Total Mental Health Screenings	1,577	1,296	1,600	1,851	1,557	1,055	24	317	1,227	1,172	792	-	12,468	17,417	-28.4%	13,003

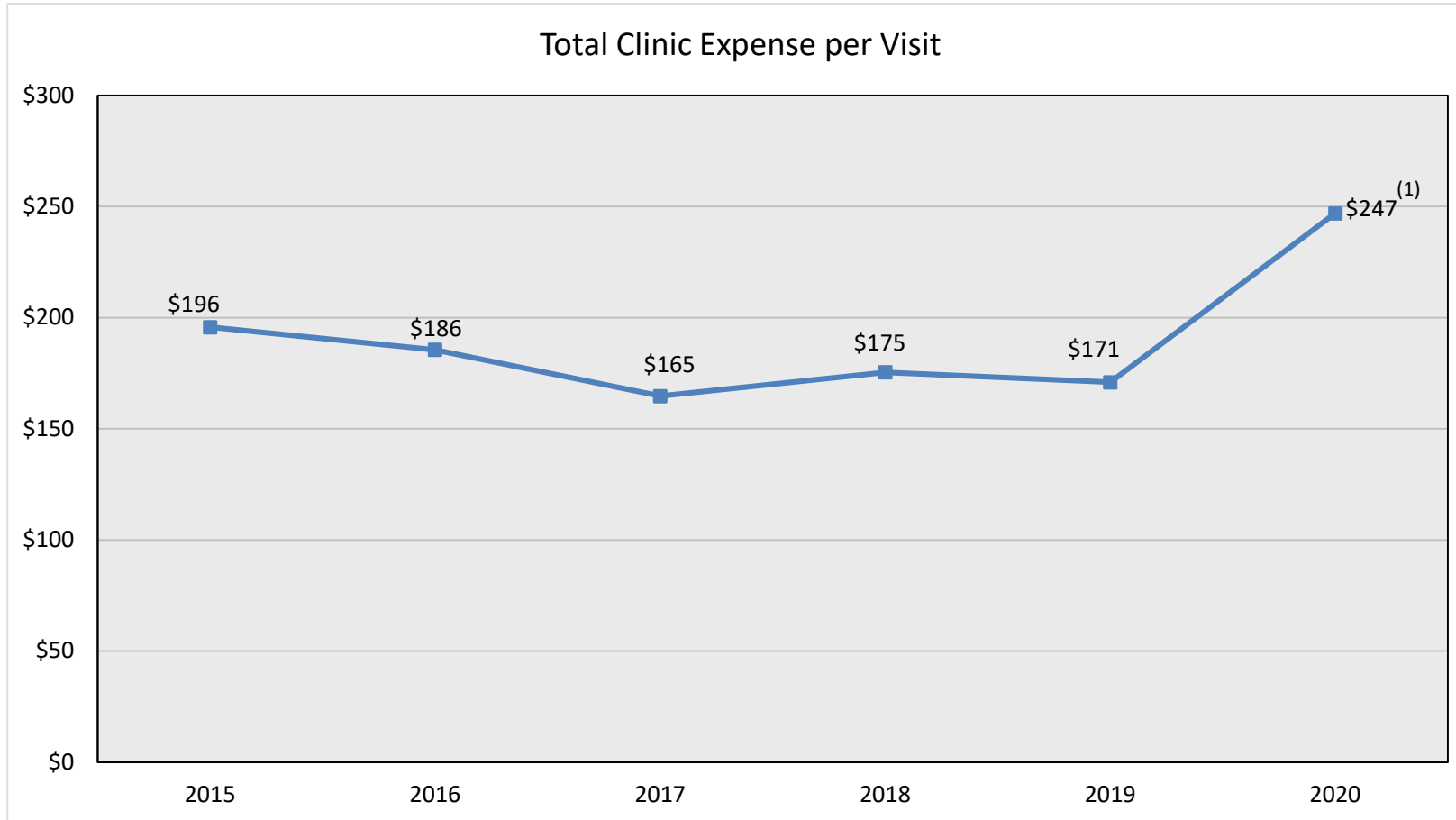
Primary Care Clinics Funding Sources



Fiscal YTD August 2020 Total Revenues \$29,057,165



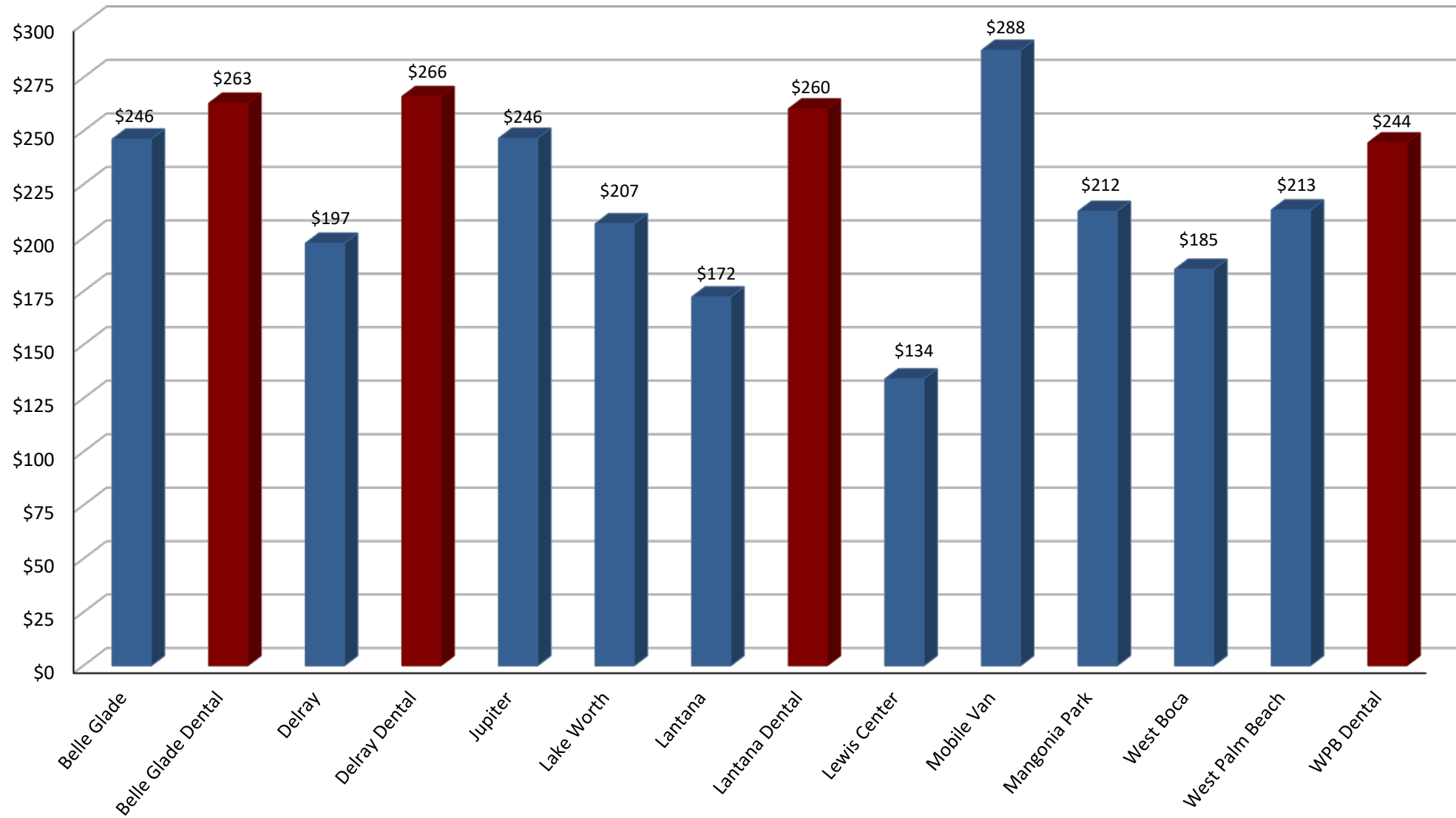
* Based on total medical and dental visits



(1) Increase in expense per visit is due to lower visits in Fiscal Year 2020 related to operational changes for Covid-19

* Based on total medical, dental, and mental health visits

Total Operating Expenses per Visit by Clinic



*Based on Fiscal Year-to-Date August 2020 total operating expenses

** Visits for the medical clinics include medical and mental health visits



C. L. Brumback

Primary Care Clinics

Health Care District Palm Beach County