

Health Care District of Palm Beach County  
Fiscal Year 2025 Adopted Budget

	2021	2022	2023	2024	2025	Variance from 2024 Projected	
	Actual	Actual	Actual	Current Forecast	Adopted Budget	\$	%
<b>Revenues:</b>							
Ad Valorem Taxes	\$ 147,405,534	\$ 155,527,504	\$ 178,725,110	\$ 187,880,000	\$ 200,760,000	\$ 12,880,000	6.86%
Net Patient Service Revenue	55,154,574	47,104,703	49,294,792	52,156,829	57,633,961	5,477,132	10.50%
Intergovernmental Revenue	19,197,817	18,543,761	18,431,119	18,429,219	18,710,317	281,098	1.53%
Grants	12,192,337	15,368,674	11,502,205	9,998,576	11,536,676	1,538,100	15.38%
Interest Earnings	1,533,429	878,407	6,143,416	9,253,153	5,500,000	(3,753,153)	(40.56%)
Unrealized Gain/(Loss) On Investments	(1,422,041)	(8,038,521)	1,779,300	1,140,000	-	(1,140,000)	(100.00%)
Other Financial Assistance	22,817,265	2,612,477	738,416	-	-	-	-
Other Revenue	2,178,719	3,084,608	3,332,764	2,804,945	2,944,352	139,406	4.97%
<b>Total Revenues</b>	<b>\$ 259,057,634</b>	<b>\$ 235,081,613</b>	<b>\$ 269,947,122</b>	<b>\$ 281,662,722</b>	<b>\$ 297,085,305</b>	<b>\$ 15,422,583</b>	<b>5.48%</b>
<b>Expenditures:</b>							
Salaries and Wages	87,066,174	91,677,866	95,565,560	101,268,123	116,404,998	15,136,875	14.95%
Benefits	25,595,479	26,087,373	27,093,712	29,393,201	32,703,765	3,310,563	11.26%
Purchased Services	16,962,925	18,835,873	17,352,140	22,965,445	21,606,715	(1,358,730)	(5.92%)
Medical Supplies	3,146,878	2,664,681	3,491,779	3,954,907	4,858,761	903,854	22.85%
Other Supplies	4,810,895	4,280,276	4,534,671	4,837,472	5,473,321	635,849	13.14%
Contracted Physician Expense	8,431,583	8,594,213	8,698,383	8,398,787	7,772,954	(625,833)	(7.45%)
Medicaid Match-	17,269,933	16,835,596	17,080,730	18,351,574	22,181,731	3,830,157	20.87%
Medical Services	15,460,529	10,593,495	6,109,479	15,122,602	16,089,800	967,198	6.40%
Drugs	2,491,346	1,640,020	1,695,368	1,826,817	2,237,348	410,531	22.47%
Repairs and Maintenance	8,123,631	7,223,530	6,380,796	12,750,730	15,244,478	2,493,748	19.56%
Lease and Rental	3,797,995	2,611,675	2,596,155	3,654,424	4,362,551	708,127	19.38%
Utilities	1,495,589	1,687,678	1,810,147	1,676,081	1,981,263	305,182	18.21%
Other Expense	10,833,293	12,674,741	14,909,870	17,601,811	25,428,951	7,827,140	44.47%
Interest Expense	-	650,662	165,105	520,976	191,053	(329,923)	(63.33%)
Principal And Interest	-	4,025,816	4,900,933	4,365,660	2,925,604	(1,440,056)	(32.99%)
Insurance	1,055,477	1,006,188	1,027,809	1,730,020	2,092,419	362,399	20.95%
Sponsored Programs.	9,624,515	9,706,406	9,340,606	8,178,328	9,007,947	829,619	10.14%
<b>Total Operational Expenditures</b>	<b>216,166,242</b>	<b>220,796,090</b>	<b>222,753,242</b>	<b>256,596,958</b>	<b>290,563,659</b>	<b>33,966,702</b>	<b>13.24%</b>
Net Performance before Depreciation & Overhead Allocations	42,891,392	14,285,523	47,193,880	25,065,765	6,521,646	(18,544,118)	(73.98%)
Depreciation	4,488,051	5,249,799	5,345,759	5,660,992	6,511,085	850,093	15.02%
<b>Total Expenditures</b>	<b>220,654,293</b>	<b>226,045,889</b>	<b>228,099,001</b>	<b>262,257,950</b>	<b>297,074,744</b>	<b>34,816,794</b>	<b>13.28%</b>
<b>Net Margin</b>	<b>\$ 38,403,341</b>	<b>\$ 9,035,724</b>	<b>\$ 41,848,121</b>	<b>\$ 19,404,772</b>	<b>\$ 10,561</b>	<b>\$ (19,394,210)</b>	<b>(99.95%)</b>
Capital Contributions	1,233,614	2,585,581	8,749,380	3,100,981	2,936,586	(164,395)	(5.30%)
Capital.	25,068,946	4,664,655	19,487,575	15,051,702	13,742,114	(1,309,588)	(8.70%)
<b>Total Expenditures and Capital*</b>	<b>241,235,188</b>	<b>225,460,744</b>	<b>242,240,817</b>	<b>271,648,660</b>	<b>304,305,773</b>	<b>32,657,113</b>	<b>12.02%</b>
<b>RESERVES ADDED (USED)*</b>	<b>\$ 19,056,060</b>	<b>\$ 12,206,450</b>	<b>\$ 36,455,685</b>	<b>\$ 13,115,043</b>	<b>\$ (4,283,882)</b>	<b>\$ (17,398,925)</b>	<b>(132.66%)</b>

\* Excludes Depreciation

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Other Revenue	2,178,719	3,084,608	3,332,764	2,804,945	2,944,352	139,406	4.97%
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<b>Expenditures by Fund:</b>							
Administration	15,016,002	10,601,936	17,846,447	22,895,378	25,816,126	2,920,748	12.76%
Sponsored Programs	9,774,835	9,855,097	-	8,178,328	9,007,947	829,619	10.14%
Trauma	5,814,225	4,688,377	(1,269,108)	7,094,251	4,853,434	(2,240,818)	(31.59%)
Care Coordination	13,654,237	10,193,680	21,878,316	13,478,087	16,322,784	2,844,697	21.11%
Aeromedical	8,341,156	8,648,791	9,735,824	11,045,205	14,397,438	3,352,233	30.35%
Transportation	500	1,407,743	2,010,137	2,613,833	2,869,632	255,799	9.79%
Pharmacy.	4,064,544	4,165,737	4,262,719	3,800,076	4,062,841	262,765	6.91%
School Health	19,386,694	19,944,021	19,905,804	20,086,688	22,392,415	2,305,726	11.48%
Non-Departmental	9,206,409	9,814,522	11,642,561	13,378,207	20,533,219	7,155,012	53.48%
Behavioral Health	-	-	-	1,302,061	1,743,176	441,115	33.88%
Medicaid_Match	17,269,933	16,835,596	17,080,730	18,351,574	22,181,731	3,830,157	20.87%
Healey Center	22,746,074	23,848,823	24,889,656	26,886,878	25,093,397	(1,793,481)	(6.67%)
Healthy Palm Beaches	-	1,630	-	-	-	-	-
Lakeside Medical	54,793,010	58,509,405	53,955,559	57,622,143	62,699,674	5,077,531	8.81%
Primary Care Clinics	36,098,623	37,722,992	40,814,597	49,864,248	58,589,846	8,725,598	17.50%
GASB 87 & 96	-	4,557,740	-	-	-	-	-
<b>Total Operational Expenditures</b>	<b>\$ 216,166,242</b>	<b>\$ 220,796,090</b>	<b>\$ 222,753,242</b>	<b>\$ 256,596,958</b>	<b>\$ 290,563,659</b>	<b>\$ 33,966,701</b>	<b>13.24%</b>
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