

**Health Care District of Palm Beach County
Fiscal Year 2024 Adopted Budget**

	2020	2021	2022	2023	2024	Variance from 2023 Projected	
	Actual	Actual	Actual	Current Forecast	Adopted Budget	\$	%
Revenues:							
Ad Valorem Taxes	\$ 139,422,223	\$ 147,405,534	\$ 155,527,504	\$ 178,400,000	\$ 187,880,000	\$ 9,480,000	5.31%
Net Patient Service Revenue	44,125,699	55,154,574	45,172,259	39,968,177	44,745,144	4,776,967	11.95%
Intergovernmental Revenue	17,943,440	19,197,817	18,543,761	18,359,317	18,424,317	65,000	0.35%
Grants	9,857,195	12,192,337	15,368,674	11,047,059	9,808,480	(1,238,579)	(11.21%)
Interest Earnings	3,066,290	1,533,429	878,407	5,046,602	2,543,801	(2,502,801)	(49.59%)
Unrealized Gain/(Loss) On Investments	1,186,501	(1,422,041)	(8,038,521)	500,000	-	(500,000)	(100.00%)
Other Financial Assistance	12,270,266	22,817,265	2,612,477	879,083	-	(879,083)	(100.00%)
Other Revenue	3,843,959	2,178,719	3,084,608	2,585,489	2,754,402	168,913	6.53%
Total Revenues	\$ 231,715,574	\$ 259,057,634	\$ 233,149,169	\$ 256,785,727	\$ 266,156,144	\$ 9,370,417	3.65%
Expenditures:							
Salaries and Wages	86,233,239	87,066,174	88,861,876	97,191,290	106,411,473	9,220,183	9.49%
Benefits	26,200,609	25,595,479	25,518,749	27,605,340	30,368,572	2,763,233	10.01%
Purchased Services	15,549,507	16,962,925	17,259,182	21,154,912	21,266,470	111,558	0.53%
Medical Supplies	2,967,713	3,146,878	2,446,436	3,689,934	3,484,709	(205,225)	(5.56%)
Other Supplies	3,573,182	4,810,895	3,978,850	5,795,292	5,266,478	(528,813)	(9.12%)
Contracted Physician Expense	8,715,455	8,431,583	7,848,338	8,325,854	8,020,989	(304,865)	(3.66%)
Medicaid Match-	17,103,799	17,269,933	16,835,596	17,338,146	18,351,574	1,013,428	5.85%
Medical Services	33,620,603	15,460,529	9,868,954	15,051,518	14,982,800	(68,718)	(0.46%)
Drugs	2,622,623	2,491,346	1,541,869	1,949,295	2,153,458	204,163	10.47%
Repairs and Maintenance	6,352,038	8,123,631	6,652,811	14,552,963	13,173,481	(1,379,482)	(9.48%)
Lease and Rental	3,862,465	3,797,995	2,421,881	4,454,756	4,269,418	(185,339)	(4.16%)
Utilities	1,446,011	1,495,589	1,614,097	1,685,149	1,907,912	222,763	13.22%
Other Expense	9,255,263	10,833,293	12,448,425	15,304,926	17,046,679	1,741,753	11.38%
Interest Expense	-	-	650,662	-	114,184	114,184	-
Principal And Interest	-	-	4,025,816	3,150,000	3,677,088	527,088	16.73%
Insurance	1,331,217	1,055,477	1,007,686	1,171,066	1,993,510	822,444	70.23%
Sponsored Programs.	9,737,585	9,624,515	9,623,592	9,857,947	8,187,947	(1,670,000)	(16.94%)
Total Operational Expenditures	228,571,308	216,166,242	212,604,821	248,278,389	260,676,744	12,398,355	4.99%
Net Performance before Depreciation & Overhead Allocations	3,144,266	42,891,392	20,544,348	8,507,338	5,479,400	(3,027,938)	(35.59%)
Depreciation	4,266,807	4,488,051	5,320,688	4,564,305	5,455,403	891,098	19.52%
Total Expenditures	232,838,116	220,654,293	217,925,509	252,842,694	266,132,146	13,289,452	5.26%
Net Margin	\$ (1,122,542)	\$ 38,403,341	\$ 15,223,659	\$ 3,943,033	\$ 23,997	\$ (3,919,035)	(99.39%)
Capital Contributions	2,155,270	1,233,614	2,585,581	4,985,538	6,208,900	1,223,362	24.54%
Capital	18,765,870	25,068,946	4,350,183	14,256,212	14,893,557	637,345	4.47%
Total Expenditures and Capital*	247,337,178	241,235,188	216,955,004	262,534,601	275,570,301	13,035,700	4.97%
RESERVES ADDED (USED)*	\$ (13,466,334)	\$ 19,056,060	\$ 18,779,747	\$ (763,336)	\$ (3,205,257)	\$ (2,441,921)	319.90%

* Excludes Depreciation

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Other Financial Assistance	12,270,266	22,817,265	2,612,477	879,083	-	(879,083)	(100.00%)
Other Revenue	3,843,959	2,178,719	3,084,608	2,585,489	2,754,402	168,913	6.53%
Total Revenues	\$ 231,715,574	\$ 259,057,634	\$ 233,149,169	\$ 256,785,727	\$ 266,156,144	\$ 9,370,417	3.65%
Expenditures by Fund:							
Administration	12,843,940	15,016,002	9,507,715	21,337,846	22,967,040	1,629,193	7.64%
Sponsored Programs	10,045,624	9,774,835	9,768,693	-	-	-	-
Trauma	19,491,757	5,814,225	4,638,391	6,046,857	6,948,727	901,870	14.91%
Care Coordination	21,694,492	13,654,237	9,026,843	24,880,003	22,036,813	(2,843,190)	(11.43%)
Aeromedical	8,566,457	8,341,156	8,206,537	10,547,844	12,542,837	1,994,993	18.91%
Transportation	-	500	1,342,496	2,200,413	2,538,267	337,854	15.35%
Pharmacy	4,704,063	4,064,544	4,047,951	4,517,818	4,045,532	(472,287)	(10.45%)
School Health	20,469,431	19,386,694	19,265,479	20,771,129	19,923,785	(847,344)	(4.08%)
Non-Departmental	7,993,132	9,206,409	9,814,522	11,426,288	12,517,280	1,090,992	9.55%
Behavioral Health	-	-	-	-	1,510,667	1,510,667	-
Medicaid Match	17,103,799	17,269,933	16,835,596	17,338,146	18,351,574	1,013,428	5.85%
Healey Center	22,353,304	22,746,074	23,207,521	25,860,267	26,671,898	811,631	3.14%
Healthy Palm Beaches	-	-	1,630	-	-	-	-
Lakeside Medical	51,379,340	54,793,010	55,970,908	57,959,394	56,394,715	(1,564,679)	(2.70%)
Primary Care Clinics	31,925,969	36,098,623	36,412,797	45,392,383	54,227,610	8,835,227	19.46%
GASB 87 & 96	-	-	4,557,740	-	-	-	-
Total Operational Expenditures	\$ 228,571,308	\$ 216,166,242	\$ 212,604,821	\$ 248,278,389	\$ 260,676,744	\$ 12,398,355	4.99%
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