

Health Care District of Palm Beach County  
Fiscal Year 2023 Proposed Budget

|  | 2019                   | 2020                   | 2021                  | 2022                  | 2023                   | Variance from 2022 Projected |                  |
|--|------------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------------|------------------|
|  | Actual                 | Actual                 | Actual                | Projected Actual      | Proposed Budget        | \$                           | %                |
| <b>Revenues:</b>                         |                        |                        |                       |                       |                        |                              |                  |
| Ad Valorem Taxes                         | \$ 131,762,571         | \$ 139,422,223         | \$ 147,405,534        | \$ 155,242,641        | \$ 178,400,000         | \$ 23,157,359                | 14.92%           |
| Patient Revenue, Net                     | 47,500,480             | 44,125,699             | 55,835,779            | 43,333,598            | 46,117,975             | 2,784,377                    | 6.43%            |
| Intergovernmental Revenue                | 17,783,000             | 17,943,440             | 19,197,817            | 18,754,796            | 18,259,317             | (495,479)                    | -2.64%           |
| Grants                                   | 11,124,294             | 9,857,195              | 12,192,337            | 15,237,216            | 12,495,616             | (2,741,600)                  | -17.99%          |
| Other Financial Assistance               | -                      | 12,270,266             | 22,817,265            | 2,455,985             | 381,143                | (2,074,842)                  | -84.48%          |
| Interest Earnings                        | 6,200,828              | 4,252,791              | 109,800               | (5,818,151)           | (4,738,730)            | 1,079,421                    | -18.55%          |
| Other Revenue                            | 6,644,293              | 3,843,959              | 2,178,719             | 2,654,556             | 2,547,975              | (106,581)                    | -4.02%           |
| <b>Total Revenues</b>                    | <b>\$ 221,015,466</b>  | <b>\$ 231,715,574</b>  | <b>\$ 259,737,250</b> | <b>\$ 231,860,641</b> | <b>\$ 253,463,296</b>  | <b>\$ 21,602,655</b>         | <b>9.32%</b>     |
| <b>Expenditures by Program:</b>          |                        |                        |                       |                       |                        |                              |                  |
| Trauma                                   | 16,102,766             | 19,491,757             | 5,814,225             | 3,200,886             | 9,939,817              | 6,738,931                    | 210.53%          |
| Aeromedical                              | 8,010,440              | 8,566,457              | 8,341,156             | 10,050,000            | 11,037,150             | 987,150                      | 9.82%            |
| Care Coordination                        | 32,674,571             | 21,694,492             | 13,654,237            | 11,000,207            | 26,417,133             | 15,416,926                   | 140.15%          |
| Pharmacy                                 | 6,248,599              | 4,704,063              | 4,064,544             | 4,101,307             | 4,690,238              | 588,931                      | 14.36%           |
| School Health                            | 20,438,219             | 20,469,431             | 19,386,694            | 19,769,769            | 19,955,902             | 186,133                      | 0.94%            |
| Transportation                           | -                      | -                      | 500                   | 915,937               | 2,063,243              | 1,147,306                    | 125.26%          |
| Administration                           | 8,930,937              | 12,843,940             | 15,015,634            | 17,495,412            | 20,398,853             | 2,903,441                    | 16.60%           |
| Sponsored Programs                       | 10,119,128             | 10,045,624             | 9,774,835             | 10,185,242            | -                      | (10,185,242)                 | -100.00%         |
| Non-Departmental                         | 8,546,502              | 7,993,132              | 9,206,409             | 10,371,199            | 10,657,536             | 286,337                      | 2.76%            |
| Medicaid Match                           | 17,226,007             | 17,103,799             | 17,269,933            | 16,895,090            | 16,761,300             | (133,790)                    | -0.79%           |
| Healey Center                            | 21,726,385             | 23,295,536             | 23,698,272            | 24,223,832            | 26,692,533             | 2,468,701                    | 10.19%           |
| Lakeside                                 | 53,469,989             | 54,467,037             | 57,950,423            | 61,986,234            | 63,581,341             | 1,595,107                    | 2.57%            |
| Healthy Palm Beaches                     | 44,216                 | -                      | -                     | -                     | -                      | -                            | -                |
| Primary Care Clinics*                    | 29,735,542             | 32,162,847             | 36,477,062            | 39,270,649            | 49,260,907             | 9,990,258                    | 25.44%           |
| <b>Total Expenditures</b>                | <b>233,273,300</b>     | <b>232,838,116</b>     | <b>220,653,924</b>    | <b>229,465,763</b>    | <b>261,455,953</b>     | <b>31,990,190</b>            | <b>13.94%</b>    |
| <b>Net Margin</b>                        | <b>\$ (12,257,835)</b> | <b>\$ (1,122,542)</b>  | <b>\$ 39,083,325</b>  | <b>\$ 2,394,878</b>   | <b>\$ (7,992,657)</b>  | <b>\$ (10,387,535)</b>       | <b>433.74%</b>   |
| Capital Contribution                     | 3,331,494              | 2,155,270              | 1,233,614             | -                     | -                      | -                            | -                |
| Capital Projects                         | 4,420,850              | 18,765,870             | 25,068,946            | 4,981,173             | 20,798,944             | 15,817,771                   | 317.55%          |
| <b>Total Expenditures and Capital **</b> | <b>\$ 233,517,761</b>  | <b>\$ 247,337,178</b>  | <b>\$ 241,234,820</b> | <b>\$ 229,802,896</b> | <b>\$ 277,331,897</b>  | <b>\$ 47,529,000</b>         | <b>20.68%</b>    |
| <b>RESERVES ADDED (USED) **</b>          | <b>\$ (9,170,801)</b>  | <b>\$ (13,466,334)</b> | <b>\$ 19,736,044</b>  | <b>\$ 2,057,745</b>   | <b>\$ (23,868,601)</b> | <b>\$ (25,926,345)</b>       | <b>-1259.94%</b> |

\*FY 23 includes capital expenditures of \$1,844,284

\*\* Excludes depreciation