

Health Care District of Palm Beach County
Fiscal Year 2023 Adopted Budget

	2019	2020	2021	2022	2023	Variance from 2022 Projected	
	Actual	Actual	Actual	Projected Actual	Adopted Budget	\$	%
Revenues:							
Ad Valorem Taxes	\$ 131,762,571	\$ 139,422,223	\$ 147,405,534	\$ 155,242,641	\$ 178,400,000	\$ 23,157,359	14.92%
Patient Revenue, Net	47,500,480	44,125,699	55,835,779	43,333,598	46,117,975	2,784,377	6.43%
Intergovernmental Revenue	17,783,000	17,943,440	19,197,817	18,754,796	18,259,317	(495,479)	-2.64%
Grants	11,124,294	9,857,195	12,192,337	15,237,216	12,495,616	(2,741,600)	-17.99%
Other Financial Assistance	-	12,270,266	22,817,265	2,455,985	381,143	(2,074,842)	-84.48%
Interest Earnings	6,200,828	4,252,791	109,800	(5,818,151)	(4,738,730)	1,079,421	-18.55%
Other Revenue	6,644,293	3,843,959	2,178,719	2,654,556	2,547,975	(106,581)	-4.02%
Total Revenues	\$ 221,015,466	\$ 231,715,574	\$ 259,737,250	\$ 231,860,641	\$ 253,463,296	\$ 21,602,655	9.32%
Expenditures:							
Salaries and Wages	80,394,834	86,233,239	87,065,806	89,926,774	99,418,858	9,492,084	10.56%
Benefits	25,011,398	26,200,609	25,595,479	25,368,933	28,822,276	3,453,343	13.61%
Purchased Services	15,342,982	15,549,507	16,962,925	21,185,120	25,151,041	3,965,921	18.72%
Medical Supplies	2,504,764	2,967,713	3,146,878	3,155,584	3,709,559	553,975	17.56%
Other Supplies	3,750,452	3,573,182	4,810,895	4,355,612	5,444,571	1,088,958	25.00%
Contracted Physician Expense	10,480,607	8,859,205	8,444,083	8,768,181	7,864,612	(903,569)	-10.31%
Medicaid Match	17,226,007	17,103,799	17,269,933	16,895,090	16,761,300	(133,790)	-0.79%
Medical Services	36,991,543	33,476,853	15,448,029	9,704,809	18,676,920	8,972,111	92.45%
Drugs	2,436,740	2,622,623	2,491,346	1,658,492	1,977,000	318,508	19.20%
Repairs & Maintenance	5,932,992	6,352,038	8,123,631	11,302,640	12,721,970	1,419,330	12.56%
Lease & Rental	4,087,564	3,862,465	3,797,995	4,249,949	5,097,131	847,182	19.93%
Utilities	1,485,966	1,446,011	1,495,589	1,579,421	1,691,559	112,138	7.10%
Other Expense	11,561,279	9,255,263	10,833,293	13,764,267	15,417,886	1,653,619	12.01%
Insurance	1,999,391	1,331,217	1,055,477	1,879,485	1,896,039	16,554	0.88%
Sponsored Programs	9,890,390	9,737,585	9,624,515	10,037,947	10,037,947	0	0.00%
Total Operational Expenditures	229,096,911	228,571,308	216,165,874	223,832,305	254,688,669	30,856,364	13.79%
Net Performance before Depreciation & Overhead Allocations	\$ (8,081,445)	\$ 3,144,266	\$ 43,571,376	\$ 8,028,336	\$ (1,225,373)	\$ (9,253,709)	115.26%
Depreciation	4,176,390	4,266,807	4,488,051	4,644,039	4,923,000	278,961	6.01%
Total Expenditures	233,273,300	232,838,116	220,653,924	228,476,344	259,611,669	31,135,325	13.63%
Net Margin	\$ (12,257,835)	\$ (1,122,542)	\$ 39,083,325	\$ 3,384,297	\$ (6,148,373)	\$ (9,532,670)	281.67%
Capital Contribution	3,331,494	2,155,270	1,233,614	-	-	-	-
Capital	4,420,850	18,765,870	25,068,946	5,970,592	22,643,228	16,672,636	279.25%
Total Expenditures and Capital*	233,517,761	247,337,178	241,234,820	229,802,896	277,331,897	47,529,000	20.68%
RESERVES ADDED (USED)*	\$ (9,170,801)	\$ (13,466,334)	\$ 19,736,044	\$ 2,057,745	\$ (23,868,601)	\$ (25,926,345)	-1259.94%

* Excludes depreciation

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	Actual	Actual	Actual	Projected	Adopted	\$	%
	Actual	Actual	Actual	Actual	Budget		
Revenues:							
Ad Valorem Taxes	\$ 131,762,571	\$ 139,422,223	\$ 147,405,534	\$ 155,242,641	\$ 178,400,000	\$ 23,157,359	14.92%
Patient Revenue, Net	47,500,480	44,125,699	55,835,779	43,333,598	46,117,975	2,784,377	6.43%
Intergovernmental Revenue	17,783,000	17,943,440	19,197,817	18,754,796	18,259,317	(495,479)	-2.64%
Grants	11,124,294	9,857,195	12,192,337	15,237,216	12,495,616	(2,741,600)	-17.99%
Other Financial Assistance	-	12,270,266	22,817,265	2,455,985	381,143	(2,074,842)	-84.48%
Interest Earnings	6,200,828	4,252,791	109,800	(5,818,151)	(4,738,730)	1,079,421	-18.55%
Other Revenue	6,644,293	3,843,959	2,178,719	2,654,556	2,547,975	(106,581)	-4.02%
Total Revenues	\$ 221,015,466	\$ 231,715,574	\$ 259,737,250	\$ 231,860,641	\$ 253,463,296	\$ 21,602,655	9.32%
Expenditures by Program:							
Trauma	16,102,766	19,491,757	5,814,225	3,200,886	9,939,817	6,738,931	210.53%
Aeromedical	8,010,440	8,566,457	8,341,156	10,050,000	11,037,150	987,150	9.82%
Care Coordination	32,674,571	21,694,492	13,654,237	11,000,207	26,417,133	15,416,926	140.15%
Pharmacy	6,248,599	4,704,063	4,064,544	4,101,307	4,690,238	588,931	14.36%
School Health	20,438,219	20,469,431	19,386,694	19,769,769	19,955,902	186,133	0.94%
Transportation	-	-	500	915,937	2,063,243	1,147,306	125.26%
Administration	8,930,937	12,843,940	15,015,634	17,495,412	20,398,853	2,903,441	16.60%
Sponsored Programs	10,119,128	10,045,624	9,774,835	10,185,242	-	(10,185,242)	-100.00%
Non-Departmental	8,546,502	7,993,132	9,206,409	10,371,199	10,657,536	286,337	2.76%
Medicaid Match	17,226,007	17,103,799	17,269,933	16,895,090	16,761,300	(133,790)	-0.79%
Healey Center	21,726,385	23,295,536	23,698,272	24,223,832	26,692,533	2,468,701	10.19%
Lakeside	53,469,989	54,467,037	57,950,423	61,986,234	63,581,341	1,595,107	2.57%
Healthy Palm Beaches	44,216	-	-	-	-	-	-
Primary Care Clinics*	29,735,542	32,162,847	36,477,062	39,270,649	49,260,907	9,990,258	25.44%
Total Expenditures	233,273,300	232,838,116	220,653,924	229,465,763	261,455,953	31,990,190	13.94%
Net Margin	\$ (12,257,835)	\$ (1,122,542)	\$ 39,083,325	\$ 2,394,878	\$ (7,992,657)	\$ (10,387,535)	433.74%
Capital Contribution	3,331,494	2,155,270	1,233,614	-	-	-	-
Capital Projects	4,420,850	18,765,870	25,068,946	4,981,173	20,798,944	15,817,771	317.55%
Total Expenditures and Capital **	\$ 233,517,761	\$ 247,337,178	\$ 241,234,820	\$ 229,802,896	\$ 277,331,897	\$ 47,529,000	20.68%
RESERVES ADDED (USED) **	\$ (9,170,801)	\$ (13,466,334)	\$ 19,736,044	\$ 2,057,745	\$ (23,868,601)	\$ (25,926,345)	-1259.94%

* FY 23 includes capital expenditures of \$1,844,284

** Excludes depreciation