

Health Care District of Palm Beach County
Fiscal Year 2021 Adopted Budget

| | 2017 | 2018 | 2019 | 2020 | 2021 | Variance from 2020 Projected | |
|--|-----------------------|-----------------------|------------------------|------------------------|------------------------|------------------------------|---------------|
| | Actual | Actual | Actual | Projected Actual | Adopted Budget | \$ | % |
| Revenues: | | | | | | | |
| Ad Valorem Taxes | \$ 143,760,270 | \$ 133,198,531 | \$ 131,762,571 | \$ 139,130,000 | \$ 147,070,000 | \$ 7,940,000 | 5.71% |
| Patient Revenue, Net | 53,456,338 | 53,263,047 | 47,500,480 | 44,813,599 | 54,390,776 | 9,577,178 | 21.37% |
| Intergovernmental Revenue | 17,783,000 | 17,783,000 | 17,783,000 | 17,783,000 | 17,783,000 | - | 0.00% |
| Grants | 7,182,082 | 7,824,851 | 11,124,294 | 9,368,520 | 7,489,149 | (1,879,371) | -20.06% |
| Other Financial Assistance | - | - | - | 9,095,126 | 13,003,537 | 3,908,411 | 42.97% |
| Interest Earnings | 1,336,714 | 1,999,605 | 6,200,828 | 3,208,700 | 1,456,067 | (1,752,633) | -54.62% |
| Other Revenue | 7,049,116 | 5,639,645 | 6,644,293 | 3,706,774 | 4,223,561 | 516,787 | 13.94% |
| Total Revenues | \$ 230,567,520 | \$ 219,708,678 | \$ 221,015,466 | \$ 227,105,718 | \$ 245,416,090 | \$ 18,310,372 | 8.06% |
| Expenditures by Program: | | | | | | | |
| Trauma | 21,365,292 | 18,291,826 | 16,102,766 | 19,686,661 | 18,249,142 | (1,437,519) | -7.30% |
| Aeromedical | 7,140,067 | 7,680,544 | 8,010,440 | 9,155,054 | 9,307,661 | 152,608 | 1.67% |
| District Cares | 41,714,214 | 40,315,173 | 32,674,571 | 26,529,109 | 21,142,088 | (5,387,021) | -20.31% |
| Pharmacy | 6,831,207 | 7,272,221 | 6,248,599 | 5,059,524 | 4,839,180 | (220,344) | -4.36% |
| School Health | 18,394,621 | 19,276,739 | 20,438,219 | 21,323,298 | 20,947,807 | (375,490) | -1.76% |
| Administration | 7,508,245 | 7,282,990 | 8,930,937 | 11,901,346 | 17,713,012 | 5,811,666 | 48.83% |
| Sponsored Programs | 7,541,701 | 8,481,601 | 10,119,128 | 10,220,778 | 10,286,417 | 65,639 | 0.64% |
| Non-Departmental | 4,045,572 | 3,671,684 | 8,546,502 | 7,693,970 | 7,771,566 | 77,596 | 1.01% |
| Medicaid Match | 16,962,660 | 17,068,343 | 17,226,007 | 17,091,802 | 17,503,600 | 411,798 | 2.41% |
| Healey Center | 20,316,847 | 20,975,528 | 21,726,385 | 23,651,436 | 24,518,466 | 867,029 | 3.67% |
| Lakeside | 44,678,808 | 48,829,111 | 53,469,989 | 54,487,807 | 58,617,517 | 4,129,710 | 7.58% |
| Healthy Palm Beaches | 55,642 | (3,081) | 44,216 | - | - | - | - |
| Primary Care Clinics* | 22,341,021 | 26,816,754 | 29,735,542 | 32,419,401 | 38,874,085 | 6,454,684 | 19.91% |
| Total Expenditures | 218,895,897 | 225,959,435 | 233,273,300 | 239,220,186 | 249,770,541 | 10,550,355 | 4.41% |
| Total Expenditures | 218,895,897 | 225,959,435 | 233,273,300 | 239,220,186 | 249,770,541 | 10,550,355 | 4.41% |
| Net Margin | \$ 11,671,623 | \$ (6,250,757) | \$ (12,257,835) | \$ (12,114,467) | \$ (4,354,451) | \$ 7,760,017 | 64.06% |
| Capital Contribution | - | - | 3,331,494 | 129,215 | - | (129,215) | -100.00% |
| Capital Projects | 2,717,307 | 2,603,143 | 4,420,850 | 18,351,878 | 31,438,456 | 13,086,579 | 71.31% |
| Total Expenditures and Capital ** | \$ 217,317,845 | \$ 224,211,910 | \$ 233,517,761 | \$ 253,331,936 | \$ 276,960,997 | \$ 23,629,060 | 9.33% |
| RESERVES ADDED (USED) ** | \$ 13,249,675 | \$ (4,503,232) | \$ (9,170,801) | \$ (26,097,003) | \$ (31,544,907) | \$ (5,447,904) | 20.88% |

* FY 21 includes capital expenditures of \$847,210

** Excludes depreciation

Health Care District of Palm Beach County
Fiscal Year 2021 Adopted Budget

| | 2017 | 2018 | 2019 | 2020 | 2021 | Variance from 2020 Projected | |
|--|-----------------------|-----------------------|------------------------|------------------------|------------------------|------------------------------|---------------|
| | Actual | Actual | Actual | Projected Actual | Adopted Budget | \$ | % |
| Revenues: | | | | | | | |
| Ad Valorem Taxes | \$ 143,760,270 | \$ 133,198,531 | \$ 131,762,571 | \$ 139,130,000 | \$ 147,070,000 | \$ 7,940,000 | 5.71% |
| Medicaid Revenue and Premiums | - | - | - | - | - | - | - |
| Patient Revenue, Net | 53,456,338 | 53,263,047 | 47,500,480 | 44,813,599 | 54,390,776 | 9,577,178 | 21.37% |
| Intergovernmental Revenue | 17,783,000 | 17,783,000 | 17,783,000 | 17,783,000 | 17,783,000 | - | 0.00% |
| Grants | 7,182,082 | 7,824,851 | 11,124,294 | 9,368,520 | 7,489,149 | (1,879,371) | -20.06% |
| Other Financial Assistance | - | - | - | 9,095,126 | 13,003,537 | 3,908,411 | 42.97% |
| Interest Earnings | 1,336,714 | 1,999,605 | 6,200,828 | 3,208,700 | 1,456,067 | (1,752,633) | -54.62% |
| Other Revenue | 7,049,116 | 5,639,645 | 6,644,293 | 3,706,774 | 4,223,561 | 516,787 | 13.94% |
| Total Revenues | \$ 230,567,520 | \$ 219,708,678 | \$ 221,015,466 | \$ 227,105,718 | \$ 245,416,090 | \$ 18,310,372 | 8.06% |
| Expenditures: | | | | | | | |
| Salaries and Wages | 71,322,904 | 76,402,350 | 80,394,834 | 87,291,992 | 91,092,337 | 3,800,345 | 4.35% |
| Benefits | 23,358,843 | 24,160,735 | 25,011,398 | 25,902,681 | 27,158,022 | 1,255,341 | 4.85% |
| Purchased Services | 10,263,413 | 11,898,266 | 15,342,982 | 16,360,898 | 15,899,163 | (461,735) | -2.82% |
| Medical Supplies | 1,789,265 | 2,224,323 | 2,504,764 | 2,552,490 | 3,719,504 | 1,167,014 | 45.72% |
| Other Supplies | 3,084,428 | 3,321,093 | 3,750,452 | 3,014,895 | 4,850,301 | 1,835,406 | 60.88% |
| Contracted Physician Expense | 4,971,161 | 8,283,872 | 10,480,607 | 9,322,218 | 8,428,374 | (893,844) | -9.59% |
| Medicaid Match | 16,962,660 | 17,068,343 | 17,226,007 | 17,091,802 | 17,503,600 | 411,798 | 2.41% |
| Medical Services | 51,758,760 | 47,676,440 | 36,991,543 | 37,016,859 | 35,400,065 | (1,616,794) | -4.37% |
| Drugs | 3,982,182 | 2,592,312 | 2,436,740 | 2,361,997 | 2,162,774 | (199,223) | -8.43% |
| Repairs & Maintenance | 5,119,129 | 5,378,620 | 5,932,992 | 7,178,822 | 9,053,110 | 1,874,288 | 26.11% |
| Lease & Rental | 4,250,159 | 4,246,532 | 4,087,564 | 4,062,489 | 4,463,496 | 401,007 | 9.87% |
| Utilities | 1,614,886 | 1,430,289 | 1,485,966 | 1,561,225 | 1,591,098 | 29,873 | 1.91% |
| Other Expense | 7,064,831 | 7,005,933 | 11,561,279 | 9,808,050 | 12,310,805 | 2,502,755 | 25.52% |
| Insurance | 1,585,730 | 1,668,060 | 1,999,391 | 1,163,897 | 1,004,736 | (159,161) | -13.67% |
| Sponsored Programs | 7,326,057 | 8,251,599 | 9,890,390 | 9,871,965 | 10,037,947 | 165,982 | 1.68% |
| Total Operational Expenditures | 214,454,408 | 221,608,767 | 229,096,911 | 234,562,279 | 244,675,331 | 10,113,052 | 4.31% |
| Net Performance before Depreciation & Overhead Allocations | \$ 16,113,112 | \$ (1,900,089) | \$ (8,081,445) | \$ (7,456,560) | \$ 740,759 | \$ 8,197,320 | 109.93% |
| Depreciation | 4,295,359 | 4,350,667 | 4,176,390 | 4,240,127 | 4,248,000 | 7,873 | 0.19% |
| Total Expenditures | 218,749,768 | 225,959,435 | 233,273,300 | 238,802,406 | 248,923,331 | 10,120,925 | 4.24% |
| Net Margin | \$ 11,817,752 | \$ (6,250,757) | \$ (12,257,835) | \$ (11,696,687) | \$ (3,507,241) | \$ 8,189,447 | 70.02% |
| Capital Contribution | - | - | 3,331,494 | 129,215 | - | (129,215) | -100.00% |
| Capital | 2,863,436 | 2,603,143 | 4,420,850 | 18,769,658 | 32,285,666 | 13,516,009 | 72.01% |
| Total Expenditures and Capital* | 217,317,845 | 224,211,910 | 233,517,761 | 253,331,936 | 276,960,997 | 23,629,060 | 9.33% |
| RESERVES ADDED (USED)* | \$ 13,249,675 | \$ (4,503,232) | \$ (9,170,801) | \$ (26,097,003) | \$ (31,544,907) | \$ (5,447,904) | 20.88% |

* Excludes depreciation