

Health Care District of Palm Beach County  
Fiscal Year 2020 Adopted Budget

|  | 2016                  | 2017                  | 2018                  | 2019                   | 2020                   | Variance from 2019 Projected |                |
|--|-----------------------|-----------------------|-----------------------|------------------------|------------------------|------------------------------|----------------|
|  | Actual                | Actual                | Actual                | Projected<br>Actual    | Adopted<br>Budget      | \$                           | %              |
| <b>Revenues:</b>                         |                       |                       |                       |                        |                        |                              |                |
| Ad Valorem Taxes                         | \$ 154,802,355        | \$ 143,760,270        | \$ 133,198,531        | \$ 131,320,000         | \$ 139,150,000         | \$ 7,830,000                 | 5.96%          |
| Medicaid Revenue and Premiums            | 1,152,226             | -                     | -                     | -                      | -                      | -                            | -              |
| Patient Revenue, Net                     | 51,503,344            | 53,456,338            | 53,263,047            | 50,405,473             | 49,529,532             | (875,941)                    | -1.74%         |
| Intergovernmental Revenue                | 18,478,750            | 17,783,000            | 17,783,000            | 17,782,990             | 17,783,000             | 10                           | 0.00%          |
| Grants                                   | 6,913,596             | 7,182,082             | 7,824,851             | 10,908,953             | 7,658,645              | (3,250,308)                  | -29.79%        |
| Interest Earnings                        | 1,736,990             | 1,336,714             | 1,999,605             | 5,565,605              | 3,155,082              | (2,410,523)                  | -43.31%        |
| Other Revenue                            | 12,800,282            | 7,049,116             | 5,639,645             | 3,584,484              | 3,721,005              | 136,521                      | 3.81%          |
| <b>Total Revenues</b>                    | <b>\$ 247,387,543</b> | <b>\$ 230,567,520</b> | <b>\$ 219,708,678</b> | <b>\$ 219,567,505</b>  | <b>\$ 220,997,264</b>  | <b>\$ 1,429,759</b>          | <b>0.65%</b>   |
| <b>Expenditures by Program:</b>          |                       |                       |                       |                        |                        |                              |                |
| Trauma                                   | 21,669,986            | 21,365,292            | 18,291,826            | 16,188,441             | 16,819,840             | 631,399                      | 3.90%          |
| Aeromedical                              | 6,592,382             | 7,140,067             | 7,680,544             | 8,342,591              | 8,963,057              | 620,467                      | 7.44%          |
| Managed Care                             | 51,127,450            | 41,714,214            | 40,315,173            | 35,116,711             | 36,634,421             | 1,517,710                    | 4.32%          |
| Pharmacy                                 | 8,220,081             | 6,831,207             | 7,272,221             | 6,959,143              | 4,760,323              | (2,198,820)                  | -31.60%        |
| School Health                            | 18,050,948            | 18,394,621            | 19,276,739            | 20,276,268             | 21,627,553             | 1,351,284                    | 6.66%          |
| Administration                           | 6,269,073             | 7,508,245             | 7,282,990             | 9,217,675              | 10,558,779             | 1,341,104                    | 14.55%         |
| Sponsored Programs                       | 4,490,207             | 7,541,701             | 8,481,601             | 9,922,350              | 10,280,079             | 357,729                      | 3.61%          |
| Non-Departmental                         | 4,271,605             | 4,045,572             | 3,671,684             | 9,204,801              | 9,316,601              | 111,800                      | 1.21%          |
| Medicaid Match                           | 16,667,458            | 16,962,660            | 17,068,343            | 17,226,007             | 17,219,356             | (6,651)                      | -0.04%         |
| Healey Center                            | 19,344,707            | 20,316,847            | 20,975,528            | 21,612,282             | 23,041,398             | 1,429,116                    | 6.61%          |
| Lakeside                                 | 44,466,084            | 44,678,808            | 48,829,111            | 53,825,087             | 53,082,786             | (742,301)                    | -1.38%         |
| Healthy Palm Beaches                     | 1,776,135             | 55,642                | (3,081)               | 48,306                 | -                      | (48,306)                     | -100.00%       |
| Primary Care Clinics*                    | 19,031,544            | 22,341,021            | 26,816,754            | 28,503,318             | 30,908,468             | 2,405,150                    | 8.44%          |
| <b>Total Expenditures</b>                | <b>221,977,662</b>    | <b>218,895,897</b>    | <b>225,959,435</b>    | <b>236,442,981</b>     | <b>243,212,660</b>     | <b>6,769,679</b>             | <b>2.86%</b>   |
| <b>Net Margin</b>                        | <b>\$ 25,409,881</b>  | <b>\$ 11,671,623</b>  | <b>\$ (6,250,757)</b> | <b>\$ (16,875,476)</b> | <b>\$ (22,215,396)</b> | <b>\$ (5,339,920)</b>        | <b>-31.64%</b> |
| Capital Projects                         | 2,299,731             | 2,717,307             | 2,603,143             | 4,058,645              | 16,497,993             | 12,439,348                   | 306.49%        |
| <b>Total Expenditures and Capital **</b> | <b>\$ 219,835,662</b> | <b>\$ 217,317,845</b> | <b>\$ 224,211,910</b> | <b>\$ 236,365,936</b>  | <b>\$ 255,168,299</b>  | <b>18,802,364</b>            | <b>7.95%</b>   |
| <b>RESERVES ADDED (USED) **</b>          | <b>\$ 27,551,881</b>  | <b>\$ 13,249,675</b>  | <b>\$ (4,503,232)</b> | <b>\$ (16,798,431)</b> | <b>\$ (34,171,035)</b> | <b>\$ (17,372,604)</b>       | <b>103.42%</b> |

\* Includes capital expenditures of \$47,862

\*\* Excludes depreciation

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|  | 2016<br>Actual        | 2017<br>Actual        | 2018<br>Actual        | 2019                   | 2020                   | Variance from 2019 Projected |                |
|--|-----------------------|-----------------------|-----------------------|------------------------|------------------------|------------------------------|----------------|
|  |                       |                       |                       | Projected<br>Actual    | Adopted<br>Budget      | \$                           | %              |
| <b>Revenues:</b>   |                       |                       |                       |                        |                        |                              |                |
| Ad Valorem Taxes   | \$ 154,802,355        | \$ 143,760,270        | \$ 133,198,531        | \$ 131,320,000         | \$ 139,150,000         | \$ 7,830,000                 | 5.96%          |
| Medicaid Revenue and Premiums                              | 1,152,226             | -                     | -                     | -                      | -                      | -                            | -              |
| Patient Revenue, Net                                       | 51,503,344            | 53,456,338            | 53,263,047            | 50,405,473             | 49,529,532             | (875,941)                    | -1.74%         |
| Intergovernmental Revenue                                  | 18,478,750            | 17,783,000            | 17,783,000            | 17,782,990             | 17,783,000             | 10                           | 0.00%          |
| Grants   | 6,913,596             | 7,182,082             | 7,824,851             | 10,908,953             | 7,658,645              | (3,250,308)                  | -29.79%        |
| Interest Earnings  | 1,736,990             | 1,336,714             | 1,999,605             | 5,565,605              | 3,155,082              | (2,410,523)                  | -43.31%        |
| Other Revenue  | 12,800,282            | 7,049,116             | 5,639,645             | 3,584,484              | 3,721,005              | 136,521                      | 3.81%          |
| <b>Total Revenues</b>                                      | <b>\$ 247,387,543</b> | <b>\$ 230,567,520</b> | <b>\$ 219,708,678</b> | <b>\$ 219,567,505</b>  | <b>\$ 220,997,264</b>  | <b>\$ 1,429,759</b>          | <b>0.65%</b>   |
| <b>Expenditures:</b>                                       |                       |                       |                       |                        |                        |                              |                |
| Salaries and Wages   | 67,320,185            | 71,322,904            | 76,402,350            | 79,637,393             | 83,467,706             | 3,830,313                    | 4.81%          |
| Benefits   | 21,822,067            | 23,358,843            | 24,160,735            | 25,948,930             | 26,734,525             | 785,595                      | 3.03%          |
| Purchased Services   | 10,538,361            | 10,263,413            | 11,898,266            | 14,790,619             | 16,498,257             | 1,707,637                    | 11.55%         |
| Medical Supplies   | 2,019,258             | 1,789,265             | 2,224,323             | 2,427,183              | 2,496,869              | 69,686                       | 2.87%          |
| Other Supplies   | 3,107,545             | 3,084,428             | 3,321,093             | 3,280,486              | 3,166,281              | (114,205)                    | -3.48%         |
| Contracted Physician Expense                               | 5,349,892             | 4,971,161             | 8,283,872             | 10,913,560             | 7,634,832              | (3,278,728)                  | -30.04%        |
| Medicaid Match   | 16,667,458            | 16,962,660            | 17,068,343            | 17,226,007             | 17,219,356             | (6,651)                      | -0.04%         |
| Medical Services   | 61,589,727            | 51,758,760            | 47,676,440            | 39,384,632             | 40,466,617             | 1,081,985                    | 2.75%          |
| Drugs  | 5,853,025             | 3,982,182             | 2,592,312             | 2,539,747              | 2,384,056              | (155,691)                    | -6.13%         |
| Repairs & Maintenance                                      | 4,877,379             | 5,119,129             | 5,378,620             | 5,986,641              | 7,195,932              | 1,209,291                    | 20.20%         |
| Lease & Rental   | 3,481,239             | 4,250,159             | 4,246,532             | 4,213,018              | 4,195,614              | (17,404)                     | -0.41%         |
| Utilities  | 1,440,024             | 1,614,886             | 1,430,289             | 1,541,365              | 1,570,464              | 29,099                       | 1.89%          |
| Other Expense  | 7,070,728             | 7,064,831             | 7,005,933             | 12,914,271             | 13,504,396             | 590,125                      | 4.57%          |
| Insurance  | 1,696,792             | 1,585,730             | 1,668,060             | 1,812,310              | 2,049,593              | 237,283                      | 13.09%         |
| Sponsored Programs   | 4,490,207             | 7,326,057             | 8,251,599             | 9,691,130              | 10,037,947             | 346,817                      | 3.58%          |
| <b>Total Operational Expenditures</b>                      | <b>217,323,886</b>    | <b>214,454,408</b>    | <b>221,608,767</b>    | <b>232,307,290</b>     | <b>238,622,444</b>     | <b>6,315,154</b>             | <b>2.72%</b>   |
| Net Performance before Depreciation & Overhead Allocations | \$ 30,063,658         | \$ 16,113,112         | \$ (1,900,089)        | \$ (12,739,786)        | \$ (17,625,180)        | \$ (4,885,395)               | -38.35%        |
| Depreciation   | 4,441,731             | 4,295,359             | 4,350,667             | 4,135,691              | 4,542,354              | 406,663                      | 9.83%          |
| <b>Total Expenditures</b>                                  | <b>221,765,616</b>    | <b>218,749,768</b>    | <b>225,959,435</b>    | <b>236,442,981</b>     | <b>243,164,798</b>     | <b>6,721,817</b>             | <b>2.84%</b>   |
| <b>Net Margin</b>  | <b>\$ 25,621,927</b>  | <b>\$ 11,817,752</b>  | <b>\$ (6,250,757)</b> | <b>\$ (16,875,476)</b> | <b>\$ (22,167,534)</b> | <b>\$ (5,292,058)</b>        | <b>-31.36%</b> |
| Capital  | 2,511,776             | 2,863,436             | 2,603,143             | 4,058,645              | 16,545,855             | 12,487,210                   | 307.67%        |
| <b>Total Expenditures and Capital*</b>                     | <b>219,835,662</b>    | <b>217,317,845</b>    | <b>224,211,910</b>    | <b>236,365,936</b>     | <b>255,168,299</b>     | <b>18,802,364</b>            | <b>7.95%</b>   |
| <b>RESERVES ADDED (USED)*</b>                              | <b>\$ 27,551,881</b>  | <b>\$ 13,249,675</b>  | <b>\$ (4,503,232)</b> | <b>\$ (16,798,431)</b> | <b>\$ (34,171,035)</b> | <b>\$ (17,372,604)</b>       | <b>103.42%</b> |

\* Excludes depreciation