

Health Care District of Palm Beach County
Fiscal Year 2019 Adopted Budget
All Funds - Departmental

	2015 Actual	2016 Actual	2017 Actual	2018 Projected Actual	2019 Adopted Budget	Variance from 2018 Projected	
						\$	%
Revenues:							
Ad Valorem Taxes	\$ 145,448,056	\$ 154,802,355	\$ 143,760,270	\$ 133,009,992	\$ 131,320,000	\$ (1,689,992)	-1.27%
Medicaid Revenue and Premiums	7,104,200	1,152,226	-	-	-	-	-
Patient Revenue, Net	52,773,576	51,179,880	53,456,338	55,164,206	51,292,474	(3,871,732)	-7.02%
Intergovernmental Revenue	17,783,000	18,478,750	17,783,000	17,783,000	17,783,000	-	0.00%
Grants	9,279,161	7,237,060	7,182,082	7,976,905	8,400,515	423,610	5.31%
Interest Earnings	1,940,879	1,736,990	1,336,714	1,640,403	1,638,287	(2,116)	-0.13%
Other Revenue	5,904,753	12,800,282	7,049,116	3,243,497	3,007,199	(236,298)	-7.29%
Total Revenues	\$ 240,233,624	\$ 247,387,543	\$ 230,567,520	\$ 218,818,003	\$ 213,441,475	\$ (5,376,528)	-2.46%
Expenditures by Program:							
Trauma	21,862,346	21,669,986	21,365,292	18,264,830	16,585,417	(1,679,413)	-9.19%
Aeromedical	6,544,708	6,592,382	7,140,067	7,569,530	8,434,255	864,725	11.42%
Managed Care	55,484,742	51,127,450	41,714,214	38,929,033	36,852,930	(2,076,103)	-5.33%
Pharmacy	9,852,366	8,220,081	6,831,207	7,331,424	7,938,478	607,054	8.28%
School Health	17,370,405	18,050,948	18,394,621	19,291,630	20,904,293	1,612,663	8.36%
Administration	7,414,775	6,269,073	7,508,245	8,107,620	9,083,031	975,410	12.03%
Sponsored Programs	3,868,505	4,490,207	7,541,701	8,024,731	11,765,758	3,741,028	46.62%
Non-Departmental	3,999,902	4,271,605	4,045,572	3,803,142	3,625,000	(178,142)	-4.68%
Medicaid Match	16,398,236	16,667,458	16,962,660	17,068,350	17,428,830	360,480	2.11%
Healey Center	18,669,749	19,344,707	20,316,847	20,660,893	21,456,552	795,659	3.85%
Lakeside	43,821,992	44,466,084	44,678,808	47,418,809	52,176,853	4,758,044	10.03%
Healthy Palm Beaches	10,677,338	1,776,135	55,642	19,816	64,366	44,550	224.82%
Primary Care Clinics*	13,285,178	19,031,544	22,341,021	26,266,843	31,296,081	5,029,238	19.15%
Total Expenditures	229,250,241	221,977,662	218,895,897	222,756,651	237,611,843	14,855,192	6.67%
Net Margin	\$ 10,983,383	\$ 25,409,881	\$ 11,671,623	\$ (3,938,648)	\$ (24,170,368)	\$ (20,231,720)	513.67%
Capital Projects	1,769,617	2,299,731	2,717,307	4,158,373	17,493,257	13,334,884	320.68%
Total Expenditures and Capital**	\$ 226,640,060	\$ 219,835,662	\$ 217,317,845	\$ 222,524,846	\$ 250,481,809	\$ 27,956,964	12.56%
RESERVES ADDED (USED)**	\$ 13,593,565	\$ 27,551,881	\$ 13,249,675	\$ (3,706,843)	\$ (37,040,334)	\$ (33,333,491)	899.24%

* Includes capital expenditures of \$1,221,688

** Excludes depreciation

Health Care District of Palm Beach County
Fiscal Year 2019 Adopted Budget
All Funds - Functional

	2015	2016	2017	2018	2019	Variance from 2018 Projected	
	Actual	Actual	Actual	Projected Actual	Adopted Budget	\$	%
Revenues:							
Ad Valorem Taxes	\$ 145,448,056	\$ 154,802,355	\$ 143,760,270	\$ 133,009,992	\$ 131,320,000	\$ (1,689,992)	-1.27%
Medicaid Revenue and Premiums	7,104,200	1,152,226	-	-	-	-	-
Patient Revenue, Net	52,773,576	51,179,880	53,456,338	55,164,206	51,292,474	(3,871,732)	-7.02%
Intergovernmental Revenue	17,783,000	18,478,750	17,783,000	17,783,000	17,783,000	-	0.00%
Grants	9,279,161	7,237,060	7,182,082	7,976,905	8,400,515	423,610	5.31%
Interest Earnings	1,940,879	1,736,990	1,336,714	1,640,403	1,638,287	(2,116)	-0.13%
Other Revenue	5,904,753	12,800,282	7,049,116	3,243,497	3,007,199	(236,298)	-7.29%
Total Revenues	\$ 240,233,624	\$ 247,387,543	\$ 230,567,520	\$ 218,818,003	\$ 213,441,475	\$ (5,376,528)	-2.46%
Expenditures:							
Salaries and Wages	62,984,349	67,320,185	71,322,904	76,221,660	82,054,905	5,833,245	7.65%
Benefits	21,742,953	21,822,067	23,358,843	24,124,999	26,138,671	2,013,672	8.35%
Purchased Services	10,574,691	10,538,361	10,263,413	11,952,835	15,373,399	3,420,564	28.62%
Medical Supplies	1,772,131	2,019,258	1,789,265	2,308,928	2,382,660	73,732	3.19%
Other Supplies	3,733,248	3,107,545	3,084,428	3,223,608	3,479,203	255,595	7.93%
Contracted Physician Expense	6,305,926	5,349,892	4,971,161	6,984,746	7,380,670	395,924	5.67%
Medicaid Match	16,398,236	16,667,458	16,962,660	17,068,350	17,428,830	360,480	2.11%
Medical Services	72,358,146	61,589,727	51,758,760	46,029,995	40,937,050	(5,092,945)	-11.06%
Drugs	8,245,495	5,853,025	3,982,182	2,847,307	3,018,583	171,276	6.02%
Repairs & Maintenance	3,984,954	4,877,379	5,119,129	4,975,708	6,367,602	1,391,894	27.97%
Lease & Rental	1,554,545	3,481,239	4,250,159	4,373,832	4,362,860	(10,972)	-0.25%
Utilities	1,771,903	1,440,024	1,614,886	1,391,056	1,567,464	176,408	12.68%
Other Expense	7,653,657	7,070,728	7,064,831	7,204,125	7,773,585	569,460	7.90%
Insurance	1,782,089	1,696,792	1,585,730	1,773,285	1,971,383	198,098	11.17%
Sponsored Programs	3,868,505	4,490,207	7,326,057	7,798,638	11,530,000	3,731,362	47.85%
Total Operational Expenditures	224,730,826	217,323,886	214,454,408	218,279,073	231,766,864	13,487,792	6.18%
Net Performance before Depreciation & Overhead Allocations							
	\$ 15,502,799	\$ 30,063,658	\$ 16,113,112	\$ 538,930	\$ (18,325,389)	\$ (18,864,320)	-3500.33%
Depreciation	4,379,799	4,441,731	4,295,359	4,390,179	4,623,291	233,113	5.31%
Total Expenditures	229,110,625	221,765,616	218,749,768	222,669,251	236,390,155	13,720,904	6.16%
Net Margin	\$ 11,122,999	\$ 25,621,927	\$ 11,817,752	\$ (3,851,248)	\$ (22,948,680)	\$ (19,097,432)	495.88%
Capital	1,909,234	2,511,776	2,863,436	4,245,773	18,714,945	14,469,172	340.79%
Total Expenditures and Capital*	\$ 226,640,060	\$ 219,835,662	\$ 217,317,845	\$ 222,524,846	\$ 250,481,809	\$ 27,956,964	12.56%
RESERVES ADDED (USED)*	\$ 13,593,565	\$ 27,551,881	\$ 13,249,675	\$ (3,706,843)	\$ (37,040,334)	\$ (33,333,491)	899.24%

* Excludes depreciation

Health Care District of Palm Beach County
Fiscal Year 2019 Adopted Budget
Summary by Fund

	General Fund	Healey Center	Lakeside Medical Center	Healthy Palm Beaches	Primary Care Clinics	Medicaid Match	Capital Funds	Total
Revenues:								
Ad Valorem Taxes	\$ 131,320,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,320,000
Patient Revenue, Net	3,268,703	9,632,318	28,728,324	-	9,663,129	-	-	51,292,474
Intergovernmental Revenue	2,783,000	9,100,000	-	-	-	5,900,000	-	17,783,000
Grants	231,000	-	-	-	8,169,515	-	-	8,400,515
Interest Earnings	1,321,022	11,500	6,870	31,175	-	4,970	262,750	1,638,287
Other Revenue	2,356,000	42,116	424,346	-	184,737	-	-	3,007,199
Total Revenues	\$ 141,279,725	\$ 18,785,934	\$ 29,159,540	\$ 31,175	\$ 18,017,381	\$ 5,904,970	\$ 262,750	\$ 213,441,475
Expenditures:								
Salaries and Wages	36,198,113	10,501,435	19,470,607	-	15,884,750	-	-	82,054,905
Benefits	12,259,496	4,034,209	5,332,656	-	4,512,310	-	-	26,138,671
Purchased Services	10,099,280	898,710	3,571,722	33,000	770,687	-	-	15,373,399
Medical Supplies	118,200	546,000	1,180,555	-	537,905	-	-	2,382,660
Other Supplies	1,243,974	806,782	1,092,063	-	336,384	-	-	3,479,203
Contracted Physician Expense	350,000	25,058	7,005,612	-	-	-	-	7,380,670
Medicaid Match	-	-	-	-	-	17,428,830	-	17,428,830
Medical Services	40,187,050	-	-	-	750,000	-	-	40,937,050
Drugs	1,098,500	368,000	926,500	-	625,583	-	-	3,018,583
Repairs & Maintenance	3,934,673	395,489	1,884,287	-	153,153	-	-	6,367,602
Lease & Rental	2,235,592	34,188	820,042	-	1,273,038	-	-	4,362,860
Utilities	103,357	411,073	978,035	-	74,999	-	-	1,567,464
Other Expense	6,424,468	183,123	837,612	12,185	316,197	-	-	7,773,585
Insurance	1,721,442	55,210	146,863	19,181	28,687	-	-	1,971,383
Sponsored Programs	11,530,000	-	-	-	-	-	-	11,530,000
Total Operational Expenditures	127,504,145	18,259,276	43,246,554	64,366	25,263,693	17,428,830	-	231,766,864
Net Performance before Depreciation & Overhead Allocations	\$ 13,775,580	\$ 526,658	\$ (14,087,014)	\$ (33,191)	\$ (7,246,312)	\$ (11,523,860)	\$ 262,750	\$ (18,325,389)
Depreciation	-	841,040	3,529,054	-	253,197	-	-	4,623,291
Overhead Allocations	(12,314,982)	2,356,235	5,401,244	-	4,557,503	-	-	-
Total Expenses	115,189,162	21,456,552	52,176,853	64,366	30,074,393	17,428,830	-	236,390,155
Net Margin	\$ 26,090,563	\$ (2,670,618)	\$ (23,017,313)	\$ (33,191)	\$ (12,057,012)	\$ (11,523,860)	\$ 262,750	\$ (22,948,680)
Capital	-	-	-	-	1,221,688	-	17,493,257	18,714,945
Total Expenditures and Capital*	\$ 115,189,162	\$ 20,615,512	\$ 48,647,799	\$ 64,366	\$ 31,042,884	\$ 17,428,830	\$ 17,493,257	\$ 250,481,809
RESERVES ADDED (USED)*	\$ 26,090,563	\$ (1,829,578)	\$ (19,488,259)	\$ (33,191)	\$ (13,025,503)	\$ (11,523,860)	\$ (17,230,507)	\$ (37,040,334)
General Fund Support/ Transfer In (Out)	\$ (52,113,860)	\$ 1,850,000	\$ 19,500,000	\$ 40,000	\$ 13,050,000	\$ 11,523,860	\$ 6,150,000	\$ -

* Excludes depreciation